

For Immediate Release

Investment Corporation

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The Solar Power Generation and
the Impact of the Temporary Output Curtailment (April 2025)

Canadian Solar Infrastructure Fund, Inc. (hereinafter referred to as “The Fund”) hereby announce its solar power generation and the impact to the Fund’s assets from the temporary curtailment (hereinafter referred to as the “Curtailment during the Month”) on renewable energy output conducted by general power transmission and distribution companies (hereinafter referred to as “GPTD”) in April 2025 as follows.

1. Monthly Solar Power Generation

FY of June 2025						
	Total PV Facilities	Solar Module Output (MW)	Forecast Power Generation (kWh) (A) (*1)	Actual Power Generation (kWh) (B) (*2)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) (*3)
January	33	245.11	15,964,898	17,246,020	1,281,122	7,601,092
February	33	245.11	17,851,152	17,924,101	72,949	7,896,361
March	33	245.11	24,335,142	19,733,212	-4,601,930	8,696,799
April	33	245.11	27,506,533	24,707,673	-2,798,860	10,423,222
May						
June						
Total	-	-	85,657,725	79,611,006	-6,046,719	34,617,474

(*1) Forecast Power Generation is based on the Forecast Power Generation (P50) provided in the independent technical report.

(*2) Actual Power Generation is based on SCADA (Supervisory Control and Data Acquisition) system data generation.

 (*3) CO2 reduction is calculated as based on adjusted emission coefficient by electric power companies. For more details, please refer to the link (<https://ghg-santeikohyo.env.go.jp/calc>).

2. Solar Power Generation During the Month of April 2025

The Fund portfolio generated actual power generation of 24,707,673kWh during the month of April 2025, equivalent to 89.82% of the forecasted power generation, negatively affected by curtailments during the month occurred mainly in Kyushu area. At the individual level, CS Koriyama-shi PV facility fell below 70% of the forecast. The Fund is entitled to receive the basic rent (equivalent to 70% of the monthly rent forecast) from the lessee in the event that the actual monthly power generation by each PV facility falls below 70% of the forecasted power generation.

Month of April 2025				
PV Facility	Solar Module Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Actual vs Forecast (%) (B/A)
CS Shibushi-shi	1.22	131,266	98,465	75.01%
CS Isa-shi	0.93	99,162	81,660	82.35%
CS Kasama-shi	2.13	240,015	218,525	91.05%
CS Isa-shi Dai-ni	2.01	226,815	163,000	71.86%
CS Yusui-cho	1.75	191,017	146,910	76.91%
CS Isa-shi Dai-san	2.23	231,143	197,751	85.55%
CS Kasama-shi Dai-ni	2.10	237,964	217,788	91.52%
CS Hiji-machi	2.57	286,202	250,299	87.46%
CS Ashikita-machi	2.35	233,441	208,610	89.36%
CS Minamishimabara-shi (E)(W)	3.93	412,954	374,386	90.66%
CS Minano-machi	2.45	300,880	262,119	87.12%
CS Kannami-cho	1.34	159,197	156,444	98.27%
CS Mashiki-machi	47.69	4,860,253	4,036,400	83.05%
CS Koriyama-shi	0.64	75,556	50,418	66.73%
CS Tsuyama-shi	1.93	218,631	237,254	108.52%
CS Ena-shi	2.12	221,804	243,760	109.90%
CS Daisen-cho (A)(B)	27.30	2,659,909	3,174,899	119.36%
CS Takayama-shi	0.96	99,450	109,677	110.28%
CS Misato-machi	1.08	129,163	132,846	102.85%
CS Marumori-machi	2.19	243,727	200,137	82.12%
CS Izu-shi	10.78	1,265,906	1,270,750	100.38%
CS Ishikari Shinshinotsu-mura	2.38	299,703	271,741	90.67%
CS Osaki-shi Kejonuma	0.95	103,577	79,493	76.75%
CS Hiji-machi Dai-ni	53.40	6,220,738	5,229,100	84.06%
CS Ogawara-machi	7.52	943,166	686,100	72.74%
CS Fukuyama-shi	3.32	404,663	418,091	103.32%

CS Shichikashuku-machi	9.21	1,118,800	854,310	76.36%
CS Kama-shi	2.24	226,337	179,813	79.44%
CS Miyako-machi Saigawa	13.01	1,427,135	1,082,870	75.88%
CS Kasama-shi Dai-san	13.57	1,694,914	1,457,470	85.99%
CS Yamaguchi-shi	1.11	149,025	149,900	100.59%
CS Sakura-shi	1.22	142,072	125,087	88.04%
CS Hiroshima-shi Suzuhari	17.46	2,251,948	2,341,600	103.98%
Portfolio Total	245.11	27,506,533	24,707,673	89.82%

3. The Results of the Fund's PV Plants affected by the Curtailment during the Month

Based on the notification from GPTD, energy generation from the Fund's PV Power Plants (hereinafter referred to as the "Power Plants") was temporarily suspended as below.

PV Facility	Solar Module Output (MW)	Electric Power Service Area	Curtailment Rules	Jan	Feb	Mar	Apr	May	Jun	16 ^h FP total
CS Shibushi-shi	1.22	Kyushu	30-day	2	1	10	11	-	-	24
CS Isa-shi	0.93	Kyushu	30-day	2	1	10	12	-	-	25
CS Kasama-shi *	2.13	Tokyo	30-day	0	0	0	0	-	-	0
CS Isa-shi Dai-ni	2.01	Kyushu	30-day	1	0	10	12	-	-	23
CS Yusui-cho	1.75	Kyushu	30-day	3	0	10	12	-	-	25
CS Isa-shi Dai-san	2.23	Kyushu	30-day	3	0	10	12	-	-	25
CS Kasama-shi Dai-ni *	2.10	Tokyo	30-day	0	0	0	0	-	-	0
CS Hiji-machi	2.57	Kyushu	30-day	2	1	10	12	-	-	25
CS Ashikita-machi	2.35	Kyushu	30-day	3	0	10	11	-	-	24
CS Minamishimabara-shi (East) (West)	3.93	Kyushu	30-day	3	0	10	11	-	-	24
CS Minano-machi *	2.45	Tokyo	30-day	0	0	0	0	-	-	0
CS Kannami-cho *	1.34	Tokyo	30-day	0	0	0	0	-	-	0
CS Mashiki-machi	47.69	Kyushu	30-day	2	1	11	12	-	-	26
CS Koriyama-shi *	0.64	Tohoku	30-day	0	0	1	7	-	-	8
CS Tsuyama-shi	1.93	Chugoku	30-day	0	0	2	2	-	-	4
CS Ena-shi	2.12	Chubu	360-hour	0	0	0	2	-	-	2
CS Daisen-cho (A) (B)	27.30	Chugoku	30-day	0	0	2	4	-	-	6
CS Takayama-shi	0.96	Chubu	360-hour	0	0	0	2	-	-	2
CS Misato-machi *	1.08	Tokyo	30-day	0	0	0	0	-	-	0
CS Marumori-machi	2.19	Tohoku	Unlimited and Uncompensated	0	0	0	4	-	-	4
CS Izu-shi	10.78	Tokyo	30-day	0	0	0	0	-	-	0
CS Ishikari Shinshinotsu-mura	2.38	Hokkaido	Unlimited and Uncompensated	0	0	0	1	-	-	1
CS Osaki-shi Kejonuma	0.95	Tohoku	Unlimited and Uncompensated	0	0	1	4	-	-	5
CS Hiji-machi Dai-ni	53.40	Kyushu	30-day	2	1	11	12	-	-	26
CS Ogawara-machi	7.52	Tohoku	Unlimited and Uncompensated	0	0	2	5	-	-	7
CS Fukuyama-shi	3.32	Chugoku	30-day	1	0	2	3	-	-	6
CS Shichikashuku-machi	9.21	Tohoku	30-day	0	0	1	5	-	-	6
CS Kama-shi	2.24	Kyushu	Unlimited and Uncompensated	9	14	17	22	-	-	62
CS Miyako-machi Saigawa	13.01	Kyushu	Unlimited and Uncompensated	9	14	17	22	-	-	62
CS Kasama-shi Dai-san *	13.57	Tokyo	30-day	0	0	0	0	-	-	0
CS Yamaguchi-shi	1.11	Yamaguchi	Unlimited and Uncompensated	1	0	2	2	-	-	5
CS Sakura-shi	1.22	Chiba	360-hour	0	0	0	0	-	-	0

CS Hiroshima-shi Suzuhari	17.46	Hiroshima	360-hour	0	0	2	2	-	-	4
Portfolio Total	245.11			43	33	151	204	-	-	431

(*Not-installed Power Plant)

(Note) The number of days includes compensated curtailment.

4. The Financial Impact of the Curtailment during the Month

The financial impact of the Curtailment during the Month is as follows.

(JPY in thousand)

Actual variable rent reduction by the curtailment during the Month (*4)	JPY 231,607K
Accumulated actual variable rent reduction for the 16 th fiscal period until April 2025. (The ratio to the forecasted rent income of CSIF's portfolio for the 16 th fiscal period)	JPY 436,548K (9.34%)
(For reference) Actual suspended energy output in the Month vs. energy output forecast (P50-based (*5) before incorporation of forecasted impact of curtailment) for the 16 th fiscal period. (Accumulated suspended energy output for the 16 th fiscal period up to April 2025)	4.66% (8.77%)

(*4) The Base Rent for CSIF is represented as 70% of the P50-based monthly energy output forecast. The rent income reduction from the curtailments will be reflected as a lower variable rent.

(*5) P50-based energy output forecast is calculated by the producer of technical reports or other experts on the assumption that it happens with an occurrence probability of 50%. The rent scheme of CSIF is a combination of the base rent and the variable rent which can be paid in case an actual energy outfit is greater than 70% of P50-based monthly energy output forecast.

End

URL: <https://www.canadiansolarinfra.com/en/>