

[Provisional Translation Only]

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Issuer

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Solar Power Generation & CO2 Reduction Data – April 2025

FY25/6						
	No. of Solar Power Plants	Panel Output (MW)	Forecast Power Generation (kWh) (A) ¹	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)	CO2 Reduction (kg-CO2) ²
July	15	29.43	3,313,999	3,562,572	+248,572	1,783,015
August	15	29.43	3,372,511	3,233,196	-139,314	1,613,116
September	15	29.43	2,940,990	3,116,365	+175,374	1,513,275
October	15	29.43	2,778,088	2,482,036	-296,051	1,234,752
November	15	29.43	2,107,737	1,922,412	-185,325	941,987
December	15	29.43	1,932,515	1,929,993	-2,522	947,879
January	15	29.43	2,046,531	2,026,129	-20,402	1,003,035
February	15	29.43	2,304,674	2,189,721	-114,953	1,058,957
March	15	29.43	3,032,515	2,561,320	-471,194	1,211,085
April	15	29.43	3,225,749	3,006,328	-219,420	1,456,736
May	15	29.43	3,353,736			
June	15	29.43	3,011,624			
Full Year	15	29.43	33,420,676			

April solar power generation was 3,006,328kWh, 7% below the P50 forecast due to a below-average number of productive daylight hours in Hokkaido, the suspension of renewable energy purchases requested by regional electric utilities except for Tokyo Electric, and power generation decrease at the Ichigo Nago Futami ECO Power Plant due to panel failure.

There is no material impact of the panel failure on earnings due to the operator-guaranteed base revenue.

¹ Forecast Power Generation is a 50% probability mean annual production forecast (P50 forecast), calculated by an independent, third-party technical consulting firm, that serves as the base forecast for each solar power plant's operating plan.

² CO2 reduction is calculated as 0.423kg CO2 per kWh, except for the Ichigo Nago Futami ECO Power Plant for which it is calculated as 0.694kg CO2 per kWh, using the adjusted CO2 emission factor disclosed by the Ministry of Environment on March 1 of each year as a fixed constant until February of the following year.

Power Generation by Solar Power Plant

April 2025				
Solar Power Plant	Panel Output (MW)	Forecast Power Generation (kWh) (A)	Actual Power Generation (kWh) (B)	Difference (kWh) (B) - (A)
Ichigo Kiryu Okuzawa	1.33	155,817	167,917	+12,099
Ichigo Motomombetsu	1.40	156,101	156,989	+887
Ichigo Muroran Hatchodaira	1.24	153,814	120,947	-32,867
Ichigo Engaru Kiyokawa	1.12	119,248	126,205	+6,956
Ichigo Iyo Nakayamacho Izubuchi	1.23	142,959	124,642	-18,316
Ichigo Nakashibetsu Midorigaoka	1.93	221,536	191,542	-29,993
Ichigo Abira Toasa	1.16	138,739	107,149	-31,589
Ichigo Toyokoro	1.02	123,283	96,276	-27,007
Ichigo Nago Futami	8.44	783,220	682,877	-100,343
Ichigo Engaru Higashimachi	1.24	128,471	124,915	-3,556
Ichigo Takamatsu Kokubunjicho Nii	2.43	307,015	266,129	-40,885
Ichigo Miyakonojo Yasuhisacho	1.44	159,954	129,401	-30,553
Ichigo Toyokawa Mitocho Sawakihama	1.80	218,159	219,656	+1,497
Ichigo Yamaguchi Aionishi	1.24	145,486	162,931	+17,444
Ichigo Yamaguchi Sayama	2.35	271,940	328,746	+56,806
Total	29.43	3,225,749	3,006,328	-219,420

Suspension of Renewable Energy Purchases

The table below shows the renewable energy power plants owned by Ichigo Green that were subject to suspension of renewable energy purchases and the corresponding dates during April 2025.

	Region	Date Suspended
Ichigo Motomombetsu	Hokkaido	April 27
Ichigo Muroran Hatchodaira	Hokkaido	April 26 & 27
Ichigo Engaru Kiyokawa	Hokkaido	April 27
Ichigo Iyo Nakayamacho Izubuchi	Shikoku	April 4, 8, 12, 17, 21, 26, 27, & 30
Ichigo Nakashibetsu Midorigaoka	Hokkaido	April 26
Ichigo Abira Toasa	Hokkaido	April 26 & 27
Ichigo Toyokoro	Hokkaido	April 26
Ichigo Nago Futami	Okinawa	April 7
Ichigo Engaru Higashimachi	Hokkaido	April 27
Ichigo Takamatsu Kokubunjicho Nii	Shikoku	April 3, 7, 12, 17, 21, 26, 27, & 29
Ichigo Miyakonojo Yasuhisacho	Kyushu	April 3, 4, 6, 8, 11, 13, 16, 17, 21, 24, 27, & 29
Ichigo Toyokawa Mitocho Sawakihama	Chubu	April 26 & 27
Ichigo Yamaguchi Aionishi	Chugoku	April 16 & 27
Ichigo Yamaguchi Sayama	Chugoku	April 7 & 19

Note: Power purchases from power plants equipped with online grid control systems are suspended on an hourly basis at the request of regional general electric utilities (electricity companies).

The table below shows the monthly suspension of renewable energy purchases at Ichigo Green power plants.

Green power plants.

	2025										2026		
	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	
Ichigo Kiryu Okuzawa	—												
Ichigo Motomombetsu	1												
Ichigo Muroran Hatchodaira	2												
Ichigo Engaru Kiyokawa	1												
Ichigo Iyo Nakayamacho Izubuchi	8												
Ichigo Nakashibetsu Midorigaoka	1												
Ichigo Abira Toasa	2												
Ichigo Toyokoro	1												
Ichigo Nago Futami	1												
Ichigo Engaru Higashimachi	1												
Ichigo Takamatsu Kokubunjicho Nii	8												
Ichigo Miyakonojo Yasuhisacho	12												
Ichigo Toyokawa Mitocho Sawakihama	2												
Ichigo Yamaguchi Aionishi	2												
Ichigo Yamaguchi Sayama	2												

There is no material impact of the suspension on Ichigo Green's FY25/6 earnings forecast presented in Ichigo Green's February 14, 2025 release "FY25/6 H1 Earnings." Ichigo Green discloses real-time solar power production and CO2 reduction data for each Ichigo Green solar power plant at www.ichigo-green.co.jp/en/portfolio.