Financial Results Briefing Materials
for the Nine Months Ended July 31, 2026

GIFT HOLDINGS INC.

Securities Code 9279

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CHAPTER

01

Financial Highlights for the Nine Months Ended July 31, 2026

Financial Summary

Net sales	Operating profit	Ordinary profit
¥32,270 million	¥3,718 million	¥3,719 million
YoY change: +23.6%	YoY change: + 56.5%	YoY change: +56.4%

Financial overview

As in H1, strong existing store sales driven by improved QSCA (Quality, Service, Cleanliness, Atmosphere) and extended operating hours; gross profit margin improvement from optimized food procurement and higher production efficiency; sustained higher operating margin

9M results significantly exceeded prior-year results. The full-year forecast revised to reflect Q3 outperformance (disclosed on August 24). Solid performance expected for Q4; H2 plan unchanged in light of potential upfront investments

Strong performance of domestic existing stores	Solid **existing** company-owned **stores sales** in Japan **at 103.0% of prior-year level**, supported in part by extended operating hours at some stores
Improved gross profit margin	Gross profit margin improvement driven by **higher production efficiency** from increased production volume following store expansion and **lower raw material costs** through optimized procurement

Financial Highlights for the Nine Months Ended July 31, 2026

Growth and profitability

Net sales growth

23.6%

(Full-year target: 20.0%)

Operating margin

11.5%

(Full-year target: 10.0%)

Net sales (YoY)

All company-owned stores in Japan

123.7%

Existing company-owned stores in Japan

All business days: **103.9%**

Ex. renovated stores: **103.0%**

(Full-year target: 102.5%)

All produced stores in Japan

115.7%

Existing produced stores in Japan

102.5%

(Full-year target: 105.0%)

Store opened

Company-owned & JV stores

38 stores

(Full-year target: 65stores)

Produced & franchise stores

Net + **19** stores

(Full-year target: net+54 stores)

Labor-hour productivity

Net sales per labor hour

Consolidated	Company-owned stores
¥7,129	¥6,956
(9M FY10/25: ¥6,686)	(9M FY10/25: ¥6,732)

Labor cost ratio

Consolidated	Company-owned stores
26.2%	23.2%
(9M FY10/25: 26.7%)	(9M FY10/25: 23.4%)

Recruitment and turnover

Employee hires

Mid-career hires	116
New graduates	68
Global	20

No. of employees **855**

Turnover rate

14.3%

(9M FY10/25: 12.1%)

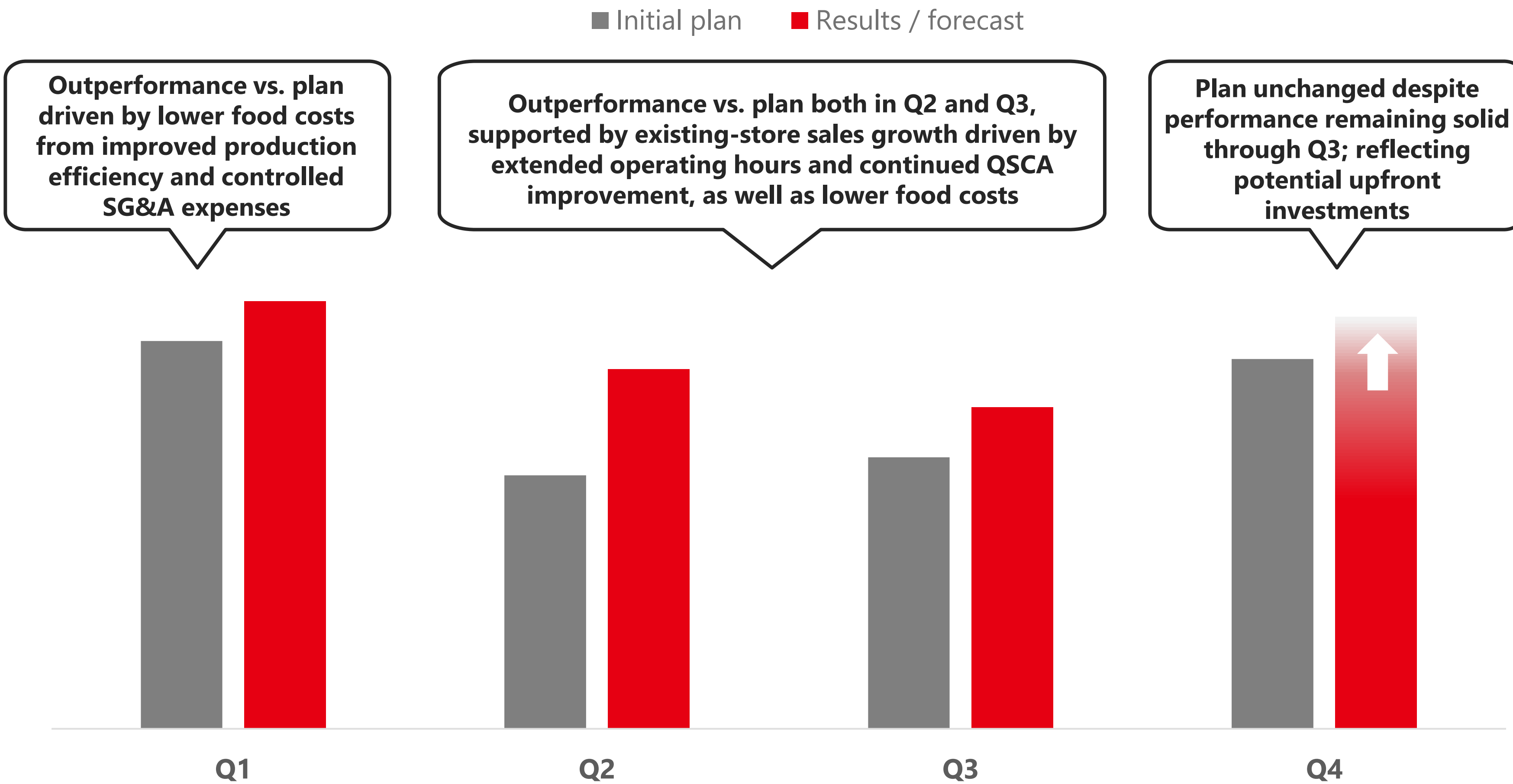
23.7% Industry avg.*

* Source: Summary of 2025 Employment Trends Survey Results (Ministry of Health, Labour and Welfare)

Quarterly Progress vs. FY10/2026 Full-Year Forecast

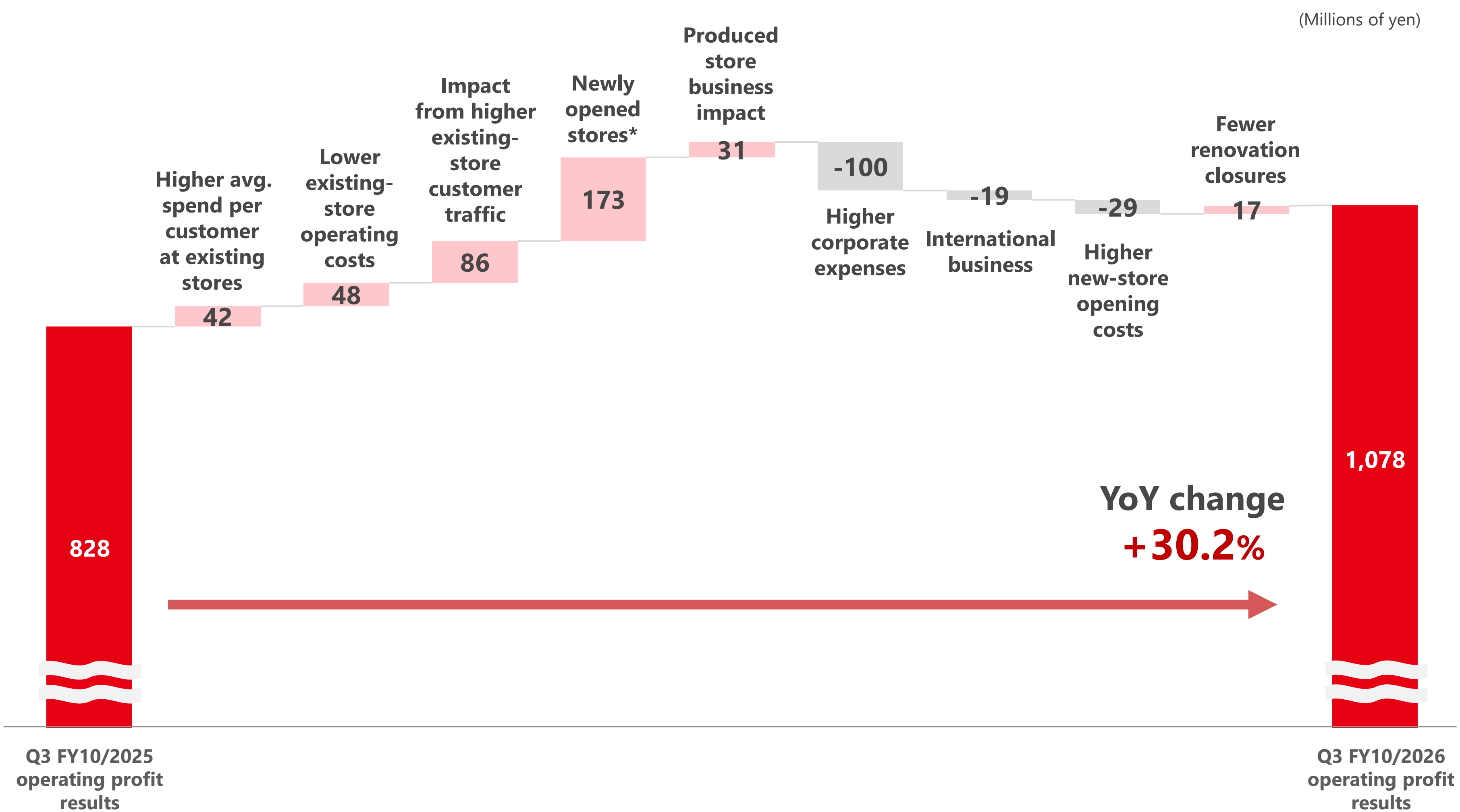
- FY10/2026 full-year consolidated forecast revised upward to reflect outperformance vs. plan

FY10/2026 quarterly operating profit results and forecast



Operating Profit Change (Q3 / 3 Months / YoY)

- Significant YoY profit increase from higher customer traffic at existing stores and contribution from newly opened stores



* Newly opened stores: stores within 4–15 months of opening

International Store Performance

- **Profitability improving at international company-owned stores**

Switzerland JV stores

2 stores
as of July 31, 2026

Sustained stable profitability

- Strong sales driven by higher average spend per customer reflecting Switzerland's higher price levels
- Strong start at second store, opened at end of June; profit contribution from Q4 onward

China company-owned stores

7 stores
as of July 31, 2026

Upfront store-opening costs; per-store profitability improving

- All stores located in shopping malls; market with established noodle culture similar to Japan; enabling successful replication of company-owned store model in Japan; strong sales
- Excluding store-opening costs, improved store profitability and store expansion led to store profits growing to cover headquarters costs
- Opened 4 stores in FY10/2026; continued store openings to capture procurement scale benefits and cover store-opening and headquarters costs

U.S. company-owned stores

3 stores
as of July 31, 2026

New Jersey store struggles; New York No. 3 Store performing steadily

- New Jersey store: Higher tipping rate following transition from self-service to restaurant format; lower make-up payments; reduced labor cost burden; Sales lack momentum

  * In New Jersey, if an employee's total earnings, including tips, does not meet the state minimum wage, employers are required to make up the difference.

Canada company-owned store

1 store
as of July 31, 2026

Only pre-opening costs recognized in Q3

- Taking time for sales to gain momentum; promoting to increase local awareness and improve store operations

Added to FTSE Russell ESG-Related Indices

- Simultaneously selected for both FTSE JPX Blossom Japan Index and FTSE JPX Blossom Japan Sector Relative Index

FTSE JPX Blossom Japan Index

FTSE JPX Blossom Japan Sector Relative Index

ESG investment indices developed by **FTSE Russell**, a global index provider

Selection of Japanese companies with strong ESG performance

Designed to measure the performance of Japanese companies implementing outstanding initiatives in each ESG category

Provide broad investment opportunities

Widely utilized as criteria for structuring and evaluating sustainable investment funds and other financial products

Used as GPIF's ESG investment benchmark

Also used as the ESG investment benchmark by the Government Pension Investment Fund (GPIF), which manages Japan's public pension funds

International Expansion

- Store expansion led by company-owned stores in major food service markets across North America, China, and Europe
- Franchise-led expansion in Asia, ex. China

Total international stores **47 stores** (+11 vs. FY10/25-end)

Company-owned stores: 11 stores (+5)

	As of Jul. 31, 2026	vs. FY10/25-end
U.S.	3 stores	–
China	7 stores	+4
Canada	1 store	+1

JV stores: 2 stores (+1)

	As of Jul. 31, 2026	vs. FY10/25-end
Switzerland	2 stores	+1

Franchise stores: 25 stores (+9)

	As of Jul. 31, 2026	vs. FY10/25-end
U.S.	1 store	+1
Thailand	1 store	–
Vietnam	6 stores	+2
Cambodia	3 stores	+1
Philippines	4 stores	–
South Korea	4 stores	+2
Hong Kong	2 stores	–
Mongolia	2 stores	+1
Australia	1 store	+1
Canada	1 store	+1

Produced stores: 9 stores (-4)

	As of Jul. 31, 2026	vs. FY10/25-end
U.S.	1 store	–
Malaysia	0 stores	-2
Philippines	1 store	-1
Taiwan	5 stores	–
Hong Kong	1 store	–
Thailand	0 stores	-1
Vietnam	1 store	–

Impact of Renovation Closures and New Stores on Operating Profit in the Japan Market

- **Positive YoY contribution from renovation closures to operating profit from Q2 FY10/2025 onward**
- **Induction heater installation largely scheduled for completion this fiscal year, excluding stores with power supply or building constrains**

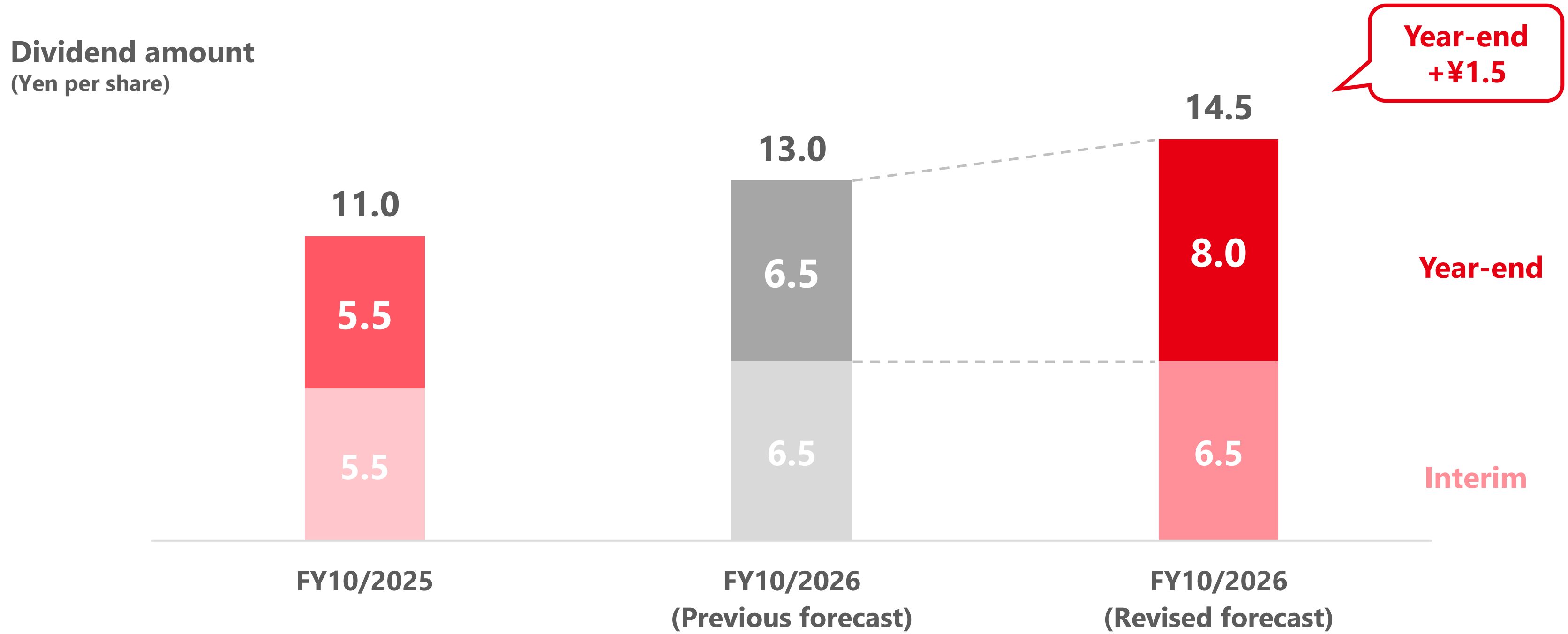
Renovation: induction heater installation for consistent soup quality; improved operating efficiency through latest store layout

	Q1	Q2	Q3	Q4	Total	Impact on operating profit	
FY10/2024							
Months of renovation closures (No. of stores)	**1.9 mos.** (1 store)	**8.0 mos.** (4 stores)	**17.7 mos.** (13 stores)	**7.1 mos.** (5 stores)	**34.7 mos.** (23 stores)	**Full-year**	**-¥147 million** YoY: -¥98 million
New stores	**6 stores**	**8 stores**	**12 stores**	**16 stores**	**42 stores**	**Full-year**	**-¥345 million*** YoY: -¥137 million
FY10/2025							
Months of renovation closures (No. of stores)	**5.6 mos.** (3 stores)	**5.1 mos.** (5 stores)	**3.6 mos.** (1 store)	**0.1 mos.** (1 store)	**14.6 mos.** (10 stores)	**Full-year**	**-¥63 million** YoY: +¥83 million
New stores	**10 stores**	**11 stores**	**14 stores**	**19 stores**	**54 stores**	**Full-year**	**-¥443 million*** YoY: -¥98 million
FY10/2026 (Q1–Q3 results; Q4 forecast)							
Months of renovation closures (No. of stores)	**0.2 mos.** **(1 store)**	**1.1 mos.** **(1 store)**	**0 mos.** **(0 stores)**	---TBD---	**10.5 mos.** (10 stores)	**Full-year** (forecast)	**-¥45 million** YoY: +¥17 million
New stores	**8 stores**	**9 stores**	**21 stores**	---TBD---	**65 stores**	**Full-year** (forecast)	**-¥533 million*** YoY: -¥90 million

* Impact of new stores on operating profit = new-store opening costs

Revised Year-End Dividend Forecast (Increase)

- Year-end dividend forecast revised upward based on progress through Q3 and revised full-year forecast
- Year-end dividend forecast for FY10/2026 increased by ¥1.5, from ¥6.5 to ¥8.0
- Annual dividend planned at ¥14.5, including interim dividend of ¥6.5



Payout ratio	20.1%	–	19.2%

* Dividend per share figures adjusted retrospectively to reflect the 2-for-1 common stock split on September 1, 2026

CHAPTER

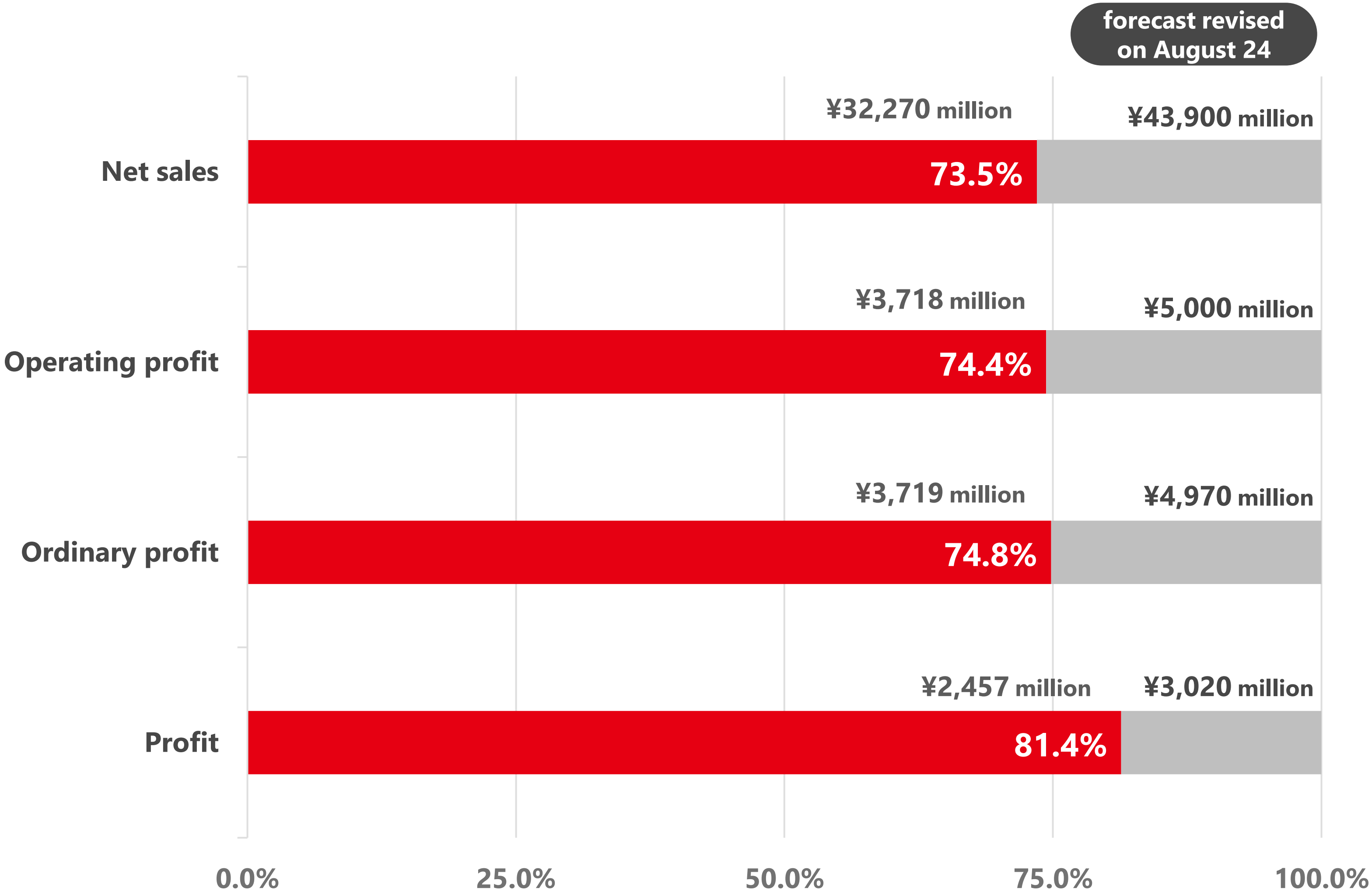
02

Financial Results Overview for the Nine Months Ended July 31, 2026

Statement of Income

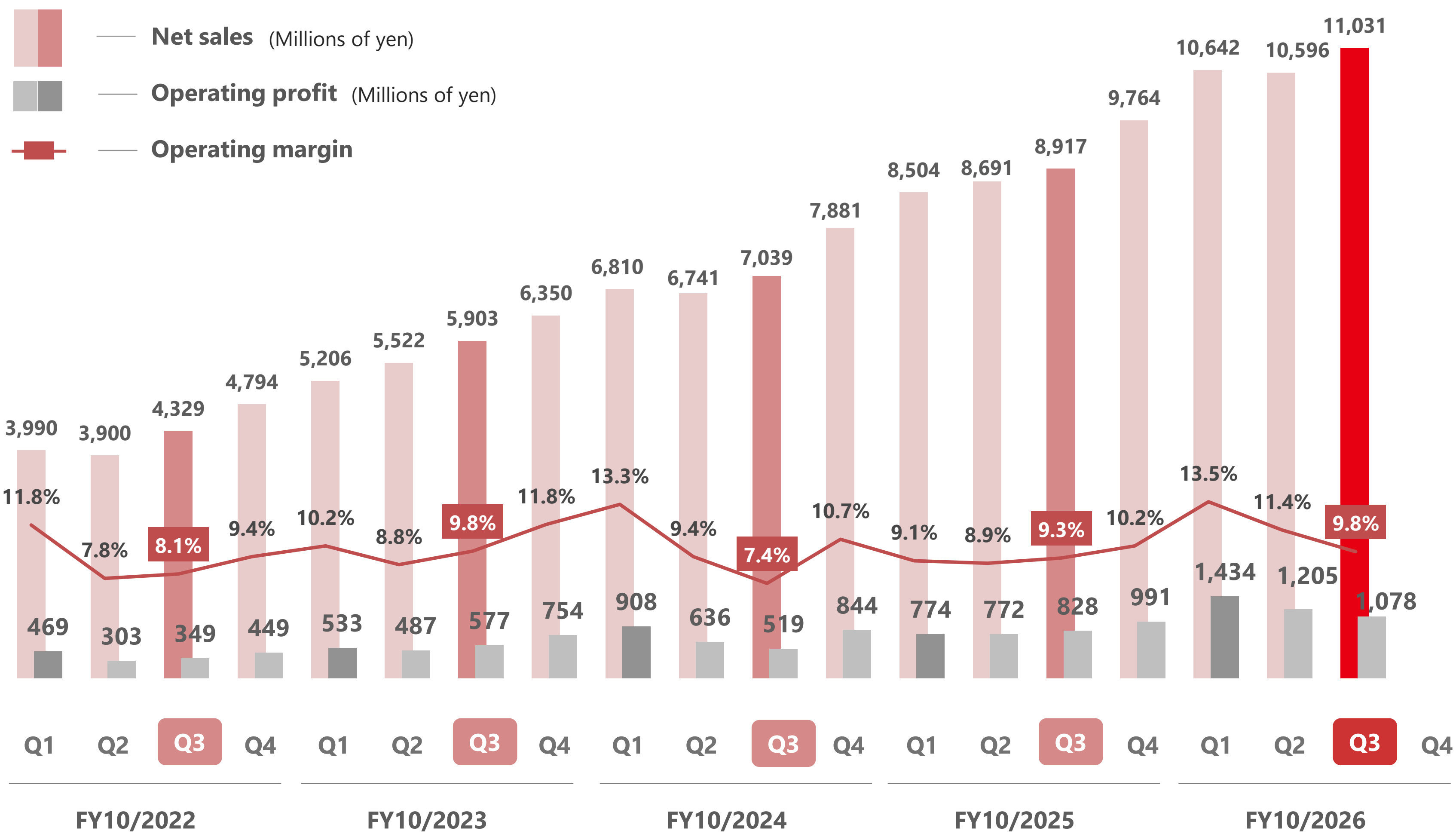
(Millions of yen)	Nine months ended July 31, 2025		Nine months ended July 31, 2026			vs. forecast revised on August 24	
	Amount	% of sales	Amount	% of sales	YoY change	Forecast revised on August 24	Progress (%)
Net sales	26,113	–	**32,270**	**–**	**+23.6%**	43,900	73.5%
Cost of sales	8,706	33.3%	10,346	32.1%	+18.8%	–	–
Gross profit	17,406	66.7%	**21,924**	**67.9%**	**+26.0%**	–	–
SG&A expenses	15,030	57.6%	18,205	56.4%	+21.1%	–	–
Operating profit	2,375	9.1%	**3,718**	**11.5%**	**+56.5%**	5,000	74.4%
Ordinary profit	2,378	9.1%	**3,719**	**11.5%**	**+56.4%**	4,970	74.8%
Quarterly profit **attributable to owners of parent**	1,575	6.0%	**2,457**	**7.6%**	**+55.9%**	3,020	81.4%

Progress vs. Full-Year Forecast



Quarterly Net Sales and Operating Profit Trends

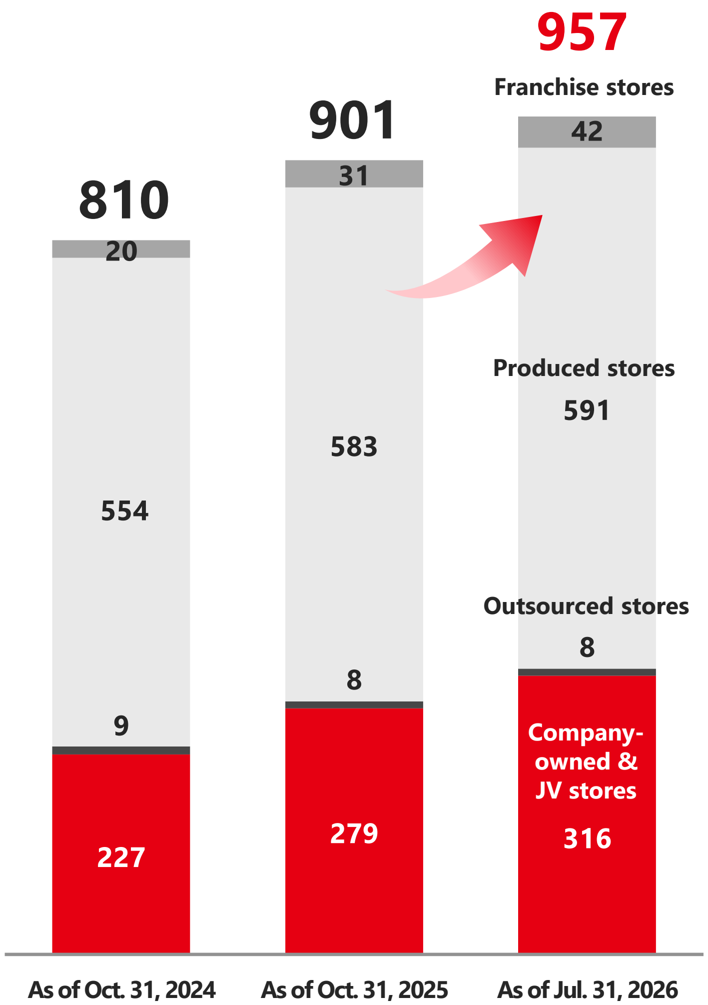
- **The seasonal trend in profit margin is highest in Q1, remains at the same level in Q2 and Q4 , and is lowest in Q3**



Store Openings

+56 stores vs. FY10/25-end, driven by continued store openings

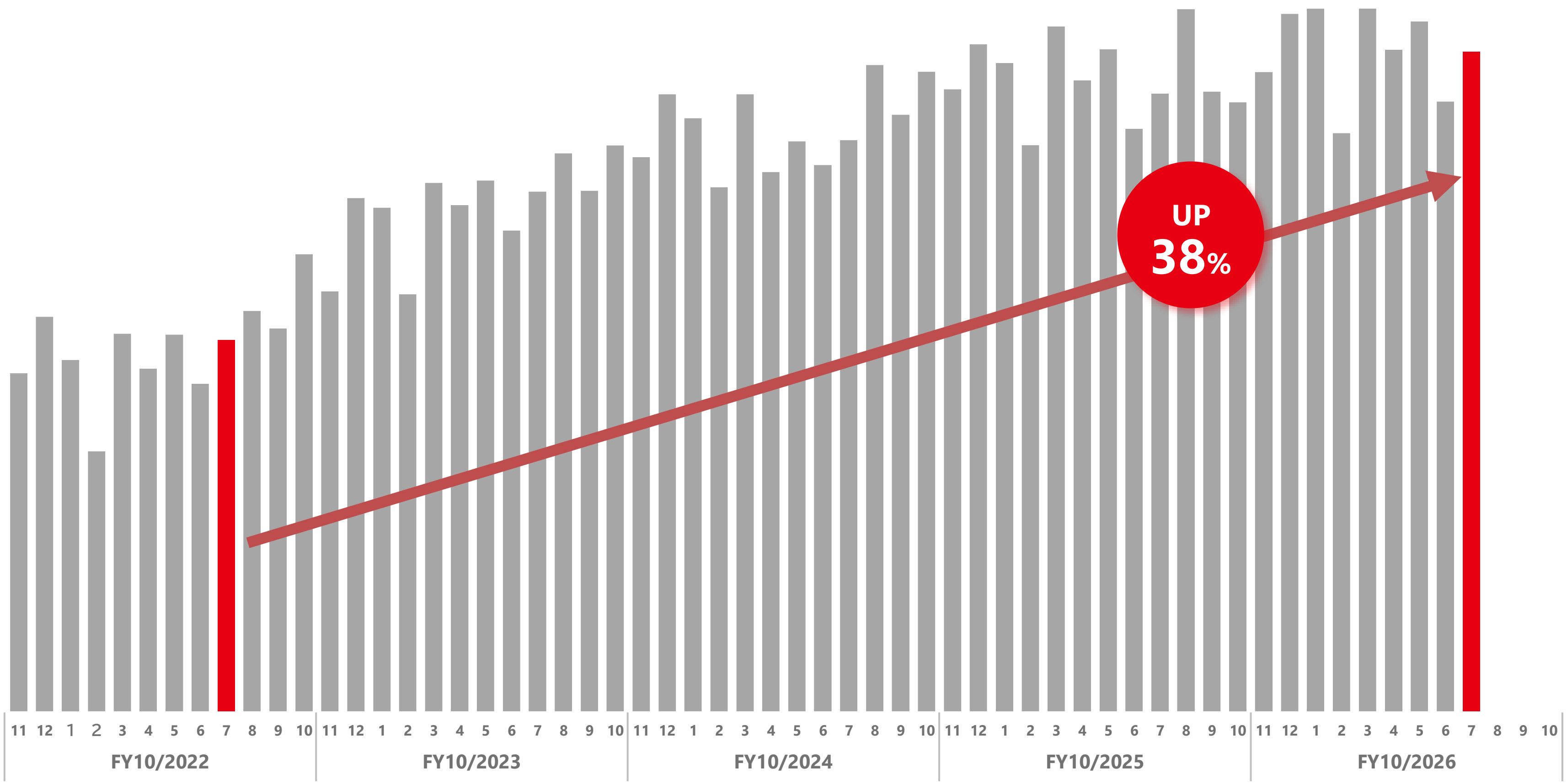
	As of Oct. 31, 2025	▶	As of Jul. 31, 2026
Produced stores	583 stores	»»»	591 stores
Franchise stores	31 stores	»»»	42 stores
Outsourced stores	8 stores	»»»	8 stores
Company-owned & JV stores	279 stores	»»»	316 stores
Total stores	**901 stores**	»»»	**957 stores**



Average Sales per Existing Company-owned Store in Japan

- Average monthly sales of company-owned stores in Japan trending upward through continued improvements in store QSCA

Average monthly existing store sales



Recruitment Progress

- Proactive hiring and retention efforts; steady progress in store openings

Part-time-to-regular employee promotion

(Q3 FY10/2026 results)

New graduates (Joined in April 2026)	6
Mid-career hires	13
Total	**19**

POINT

- Securing **job-ready talent**
- **Reducing** hiring **mismatches**
- **Long-term retention and career development**

Local hiring overseas

(Joining in 2027)

Overseas	**8**

POINT

Diverse talent acquisition, including **global talent**

CHAPTER

03

FY10/2026 Forecast

Upward Revision to FY10/2026 Full-Year Forecast

- Further upward revision to FY10/2026 full-year forecast in light of current business environment

(Millions of yen)	FY10/2025 results		FY10/2026 initial forecast (December 15, 2025)		Revised FY10/2026 forecast (March 16, 2026)		Revised FY10/2026 forecast (June 15, 2026)		Revised FY10/2026 forecast (August 24, 2026)		Change vs. initial forecast (%)
	Amount	% of sales	Amount	% of sales	Amount	% of sales	Amount	% of sales	Amount	% of sales	
Net sales	35,878	–	43,000	–	43,000	–	43,900	–	43,900	–	+2.1%
Operating profit	3,367	9.4%	4,300	10.0%	4,400	10.2%	4,800	10.9%	5,000	11.4%	+16.3%
Ordinary profit	3,374	9.4%	4,260	9.9%	4,360	10.1%	4,770	10.9%	4,970	11.3%	+16.7%
Profit attributable to owners of parent	2,185	6.1%	2,550	5.9%	2,610	6.1%	2,880	6.6%	3,020	6.9%	+18.4%

FY10/2026 Full-Year Forecast Assumptions

- YoY existing company-owned store sales assumptions: higher customer traffic from extended operating hours, full-year contribution from January and March 2025 price revisions, and impact of December 2025 price revision

Existing store sales

Company-owned stores

102.5%

(Customer traffic: 101.0%;
avg. spend per customer: 101.5%)

Produced stores

105.0%

Planned store openings

Company-owned & JV stores

60 stores in Japan **5** stores overseas

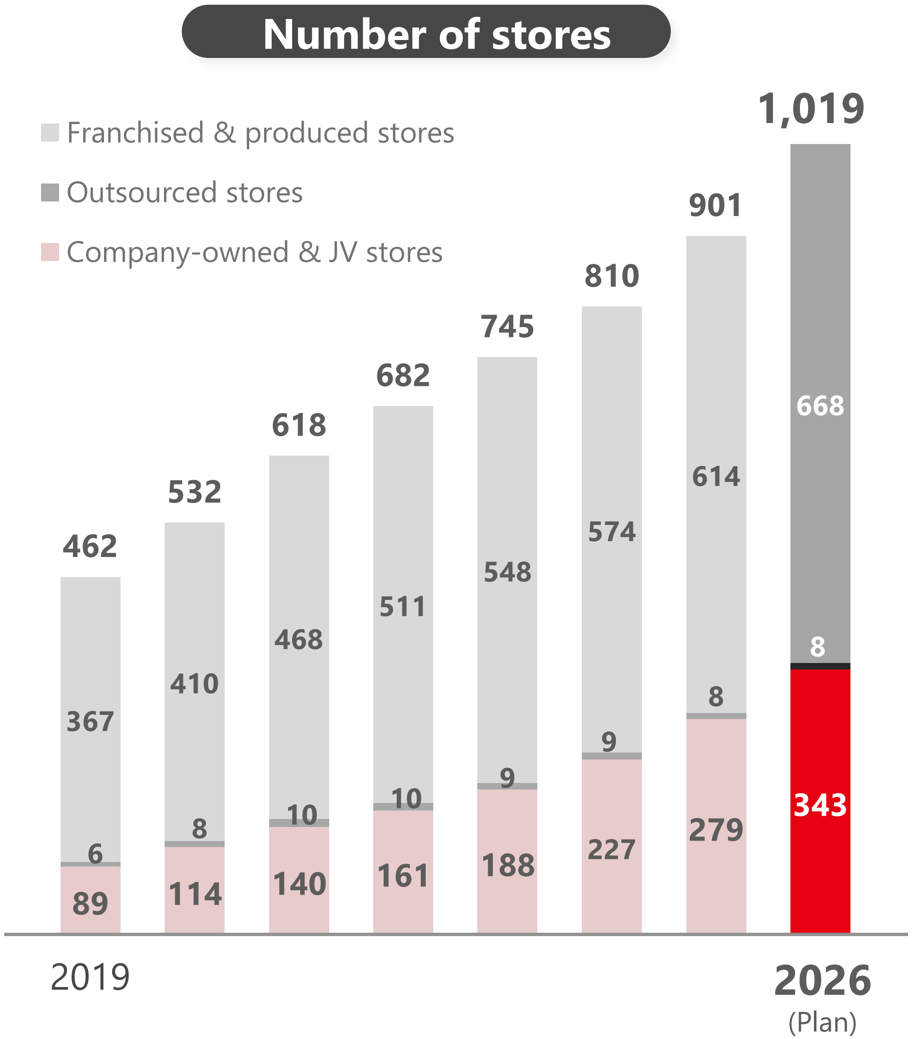
Net +64 stores

Produced and franchise stores

40 stores in Japan **14** stores overseas

Net +54 stores

Planned Store Openings Globally



No. of stores as of October 31, 2026 (planned)

1,019 stores

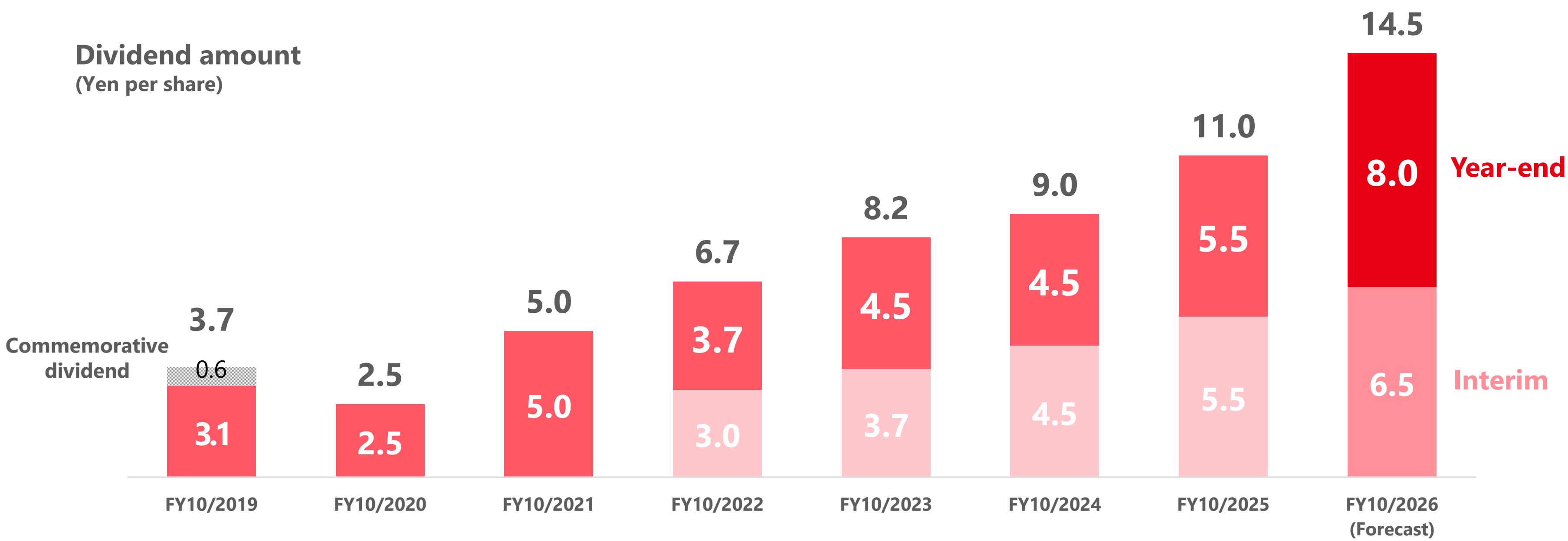
Planning **+118 stores** YoY

Company-owned & JV: **+64** stores

Produced & franchise: **+54** stores

Shareholder Returns

- Consecutive dividend increases driven by earnings growth
- FY10/2026 annual dividend planned at ¥14.5, with interim dividend of ¥6.5 and year-end dividend of ¥8.0
- Targeting payout ratio of 20.0% or higher



	FY10/2019	FY10/2020	FY10/2021	FY10/2022	FY10/2023	FY10/2024	FY10/2025	FY10/2026 (Forecast)
Payout ratio	28.0%	88.0%	18.5%	17.5%	20.6%	19.2%	20.1%	19.2%

* Dividend per share figures above adjusted retrospectively to reflect 2-for-1 common stock splits on March 19, 2020, August 1, 2023, and September 1, 2026.

CHAPTER

04

Medium-term Business Plan

Medium- to Long-Term Targets

- Aiming to be a global leader in delivering the world's best ramen through organic growth in domestic business and proactive expansion of international business, targeting 50% share of global ramen market over medium to long term

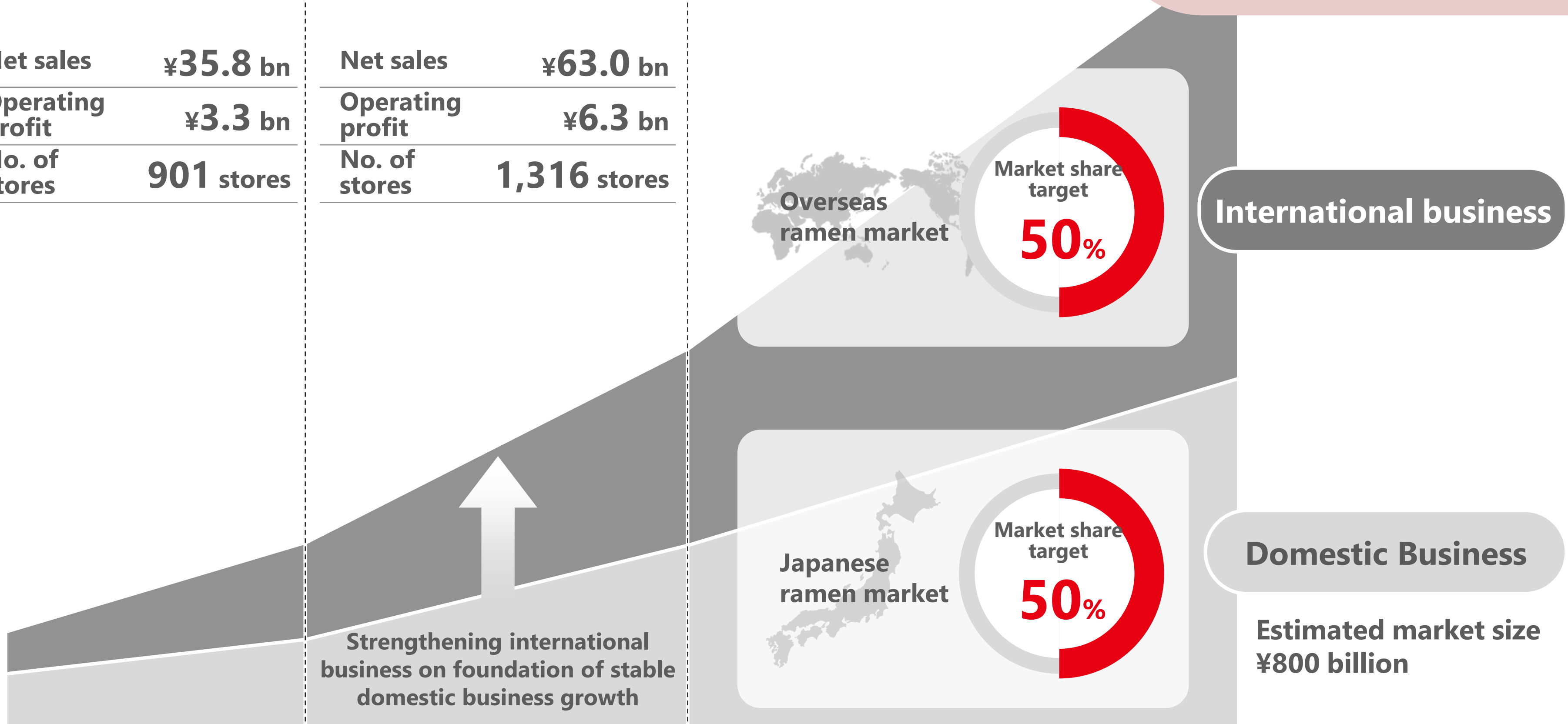
FY10/2025 → Medium-term Business Plan FY10/2026–FY10/2028 → Medium- to long-term targets → Aiming to be a "global leader in delivering the world's best ramen"

FY10/2025

Net sales	¥35.8 bn
Operating profit	¥3.3 bn
No. of stores	901 stores

Medium-term Business Plan FY10/2026–FY10/2028

Net sales	¥63.0 bn
Operating profit	¥6.3 bn
No. of stores	1,316 stores



International Expansion

- Leveraging revenue and know-how from domestic business to expand international business; steady international expansion

Domestic business

Revenue and know-how from domestic business

Investments

International business

Steady international expansion

1. Establishing successful store models
2. Expanding across various location types
3. Accelerating store openings

Basic Strategy: Vision and Strategic Direction

FY10/2028 Targets

Net sales

¥63.0 bn

Operating profit

¥6.3 bn

Business expansion and reinforced operating structure

+

Digital Transformation (DX)

KPIs

- Continuing to target 20%+ growth and 10%+ operating margin through organic growth in domestic business

	KPI	Target
Growth	1. Revenue growth	20%+
Profitability	2. Operating margin	10%+
Capital efficiency	3. ROE (net profit)	20%+
Shareholder returns	4. Dividend payout ratio	20%+

Medium-term Business Plan (FY10/2026–FY10/2028)

- The Medium-term Business Plan is rolled over and updated to a new three-year plan when full-year results are announced
- Only the plan for FY10/2026 is revised this time; plans for FY10/2027 and beyond are to be reviewed in the next rolling update

(Billions of yen)	2025	2026	2027	2028
Net sales	35.8	43.9	52.0	63.0
Operating profit	3.3	5.0	5.2	6.3

* FY10/2027 and FY10/2028 plans based on existing-store sales at 100% of prior-year level

(Stores)	2025	2026	2027	2028
No. of stores in Japan	865	964	1,074	1,194
Company-owned stores	280	339	409	489
Franchise & produced stores	585	625	665	705
No. of international stores	36	55	82	122
Company-owned & JV stores	7	12	20	36
Franchise & produced stores	29	43	62	86
Total	901	1,019	1,156	1,316
Company-owned & JV stores	287	351	429	525
Franchise & produced stores	614	668	727	791

Medium-term Business Plan

Key themes	Initiative overview
Existing business expansion	(1) Improved quality per store **(2) Extended operating hours (incl. 24-hour operation trial)** NEW
Recruitment PICK UP	(3) Enhanced hiring (4) Measures to reduce turnover
Enhanced store development	(5) Expanding store opening potential of existing formats through new store model development (6) Expanding store opening potential through M&A and in-house developed new formats
International expansion	**(7) Global talent hiring and development** (8) Building food supply system
Enhanced production system	(9) Production cost reduction (10) Improved production quality (11) Maintaining stable supply framework
Enhanced procurement and logistics system PICK UP	(12) Logistics cost optimization (13) Improved delivery frequency and quality (365-day next-day delivery) (14) Advancing simplification and standardization through automated ordering (15) Improved food quality and cost reduction through procurement scale expansion
DX	**(16) Building AI-driven management system** NEW
Sustainability	(17) Driving sustainability management and enhanced disclosure

Medium-term Business Plan

PICK UP **Recruitment**

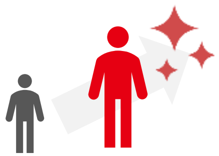
Talent acquisition and retention initiatives

■ Enhanced hiring

✓ Head office relocation impact assessment; enhanced part-time-to-regular employee promotion; enhanced hiring of foreign talent

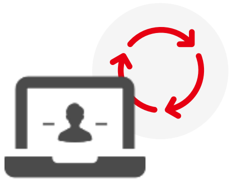
■ Measures to reduce turnover

✓ Higher wages; improved in-store working environment; improved overtime policies



■ Enhanced training system

✓ Enhanced training system for foreign talent



■ Review of store operating structure

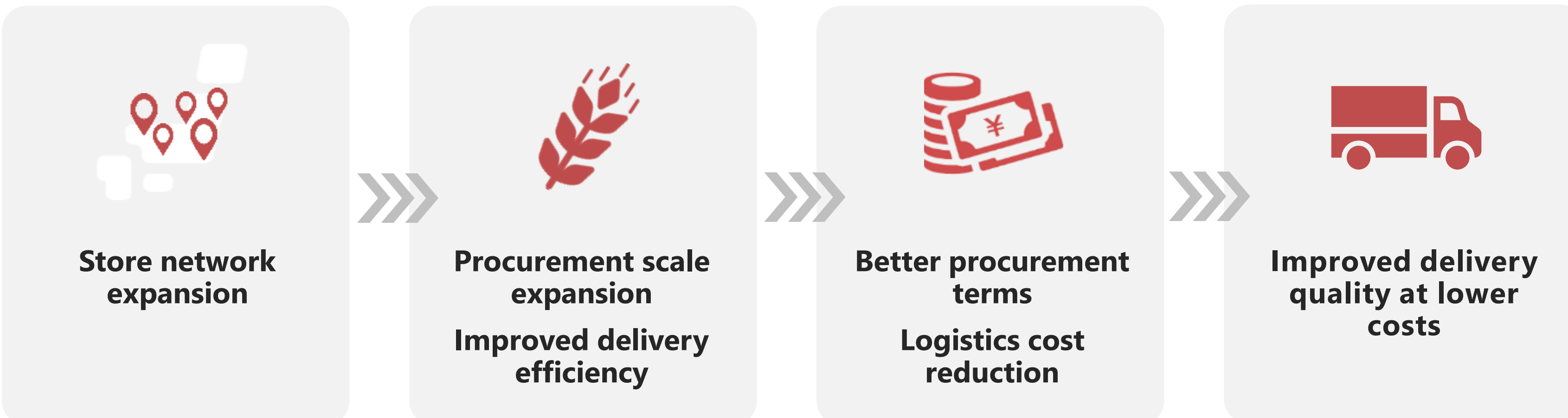
✓ Review of employee headcount per store

Medium-term Business Plan

PICK UP **Enhanced procurement and logistics system**

Improving delivery efficiency through store expansion

Improved delivery frequency and quality (365-day next-day delivery)

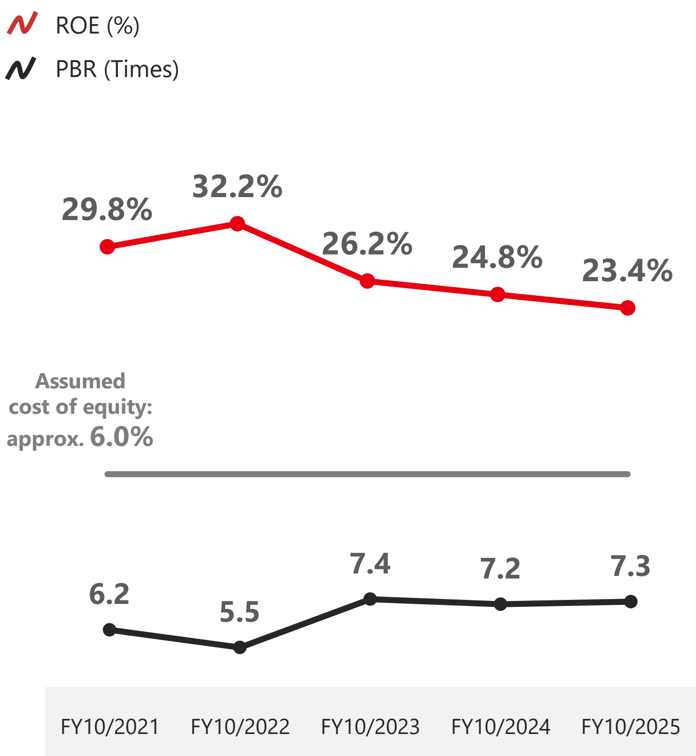


- Improved cost-effectiveness
- Improved delivery quality through higher delivery frequency
- Improved operations at stores with limited storage space

Cost of Capital Conscious Management

- **ROE maintained at high level; targeting continued 20%+ ROE**

Our ROE and PBR trends



Cost of equity based on our PBR and ROE

$$\frac{\text{ROE} - \text{Expected growth rate}}{\text{Cost of capital} - \text{Expected growth rate}} = \text{PBR} \longleftrightarrow \frac{\text{ROE} - \text{Expected growth rate}}{\text{PBR}} + \text{Expected growth rate} = \text{Cost of capital}$$

ROE	PBR	Expected growth rate
23.4%	7.3 times	2–3%

Cost of capital
4.9%–5.8%

Cost of equity based on CAPM

Risk-free rate + Equity β × Risk premium = Cost of equity

Risk-free rate	Risk premium	Equity β
Approx. 2.8%	Approx. 5%	0.8

Cost of capital
Approx. 6.8%

Key assumptions

ROE	Using FY10/2025 results
Expected growth rate	Assumed at 2–3%, reflecting long-term economic growth and our growth prospects
Risk-free rate	Based on 10-year Japanese government bond (JGB) yield
Equity β	Sensitivity of our stock to TOPIX movements

Actions to Implement Management That Is Conscious of Cost of Capital

- Promoting appropriate investor understanding of business conditions through proper disclosure and constructive dialogue; enhancing corporate value by reflecting dialogue outcomes in management; and reducing cost of equity

Annual dialogue activities

* FY10/2025 results

1-on-1 meetings with analysts and institutional investors

311 meetings

Of which **235** in Japan

Of which **76** overseas

Financial results briefings for analysts and institutional investors

2 briefings (interim and year-end)

Key participants

President & Representative Director
Director & Head of Corporate Strategy

Reporting dialogue outcomes to Board of Directors

Reflecting dialogue outcomes

Foreign language support

- Simultaneous disclosure of financial results briefing materials in Japanese and English
- Expanded scope of English-language disclosure

Enhanced disclosure

- Launch of sustainability website; enhanced site content
- Website overhaul
- Preparation of materials for prospective investors

CHAPTER

05

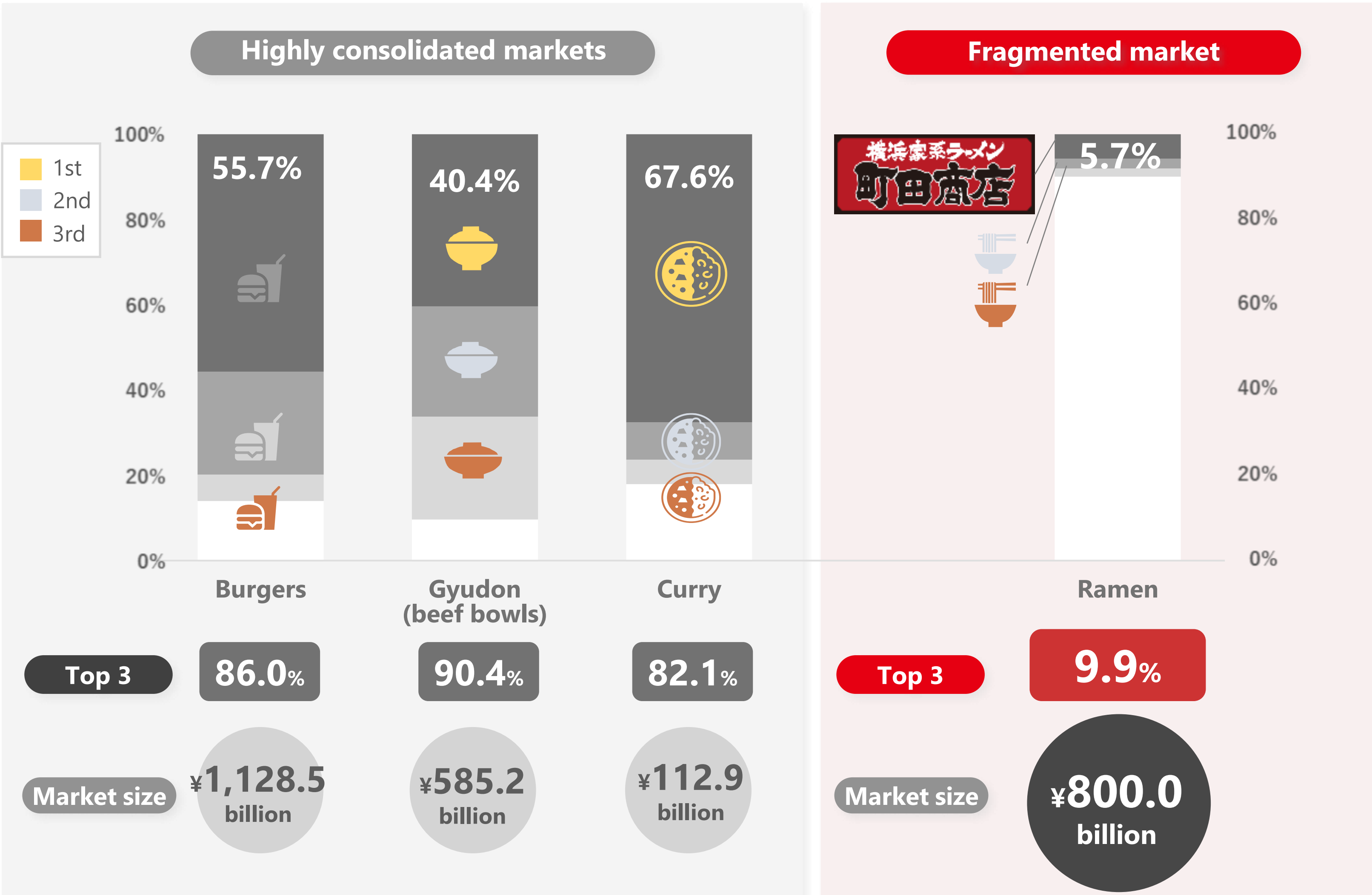
Appendix

Company Overview

Company name	GIFT HOLDINGS INC.
Lines of business	Restaurant operations
Head office	Shibuya Tower 36F, Shibuya Sakura Stage, 1-1 Sakuragaoka-cho, Shibuya-ku, Tokyo
Production factories	Noodle factories: Hiratsuka, Yokohama first, Kamisu first, Tamba-Sasayama, Kuwana Char siu factory: Ayase Soup factories: Yokohama second, Kamisu second
Established	December 7, 2009 (Founded in January 2008)
Representative	Sho Tagawa, President & Representative Director
Fiscal year-end	October
Share capital	¥920 million (as of July 31, 2026)
Group employees	855 employees; 7,278 part-time employees (as of July 31, 2026)
Subsidiaries	22 consolidated subsidiaries Names of principal consolidated subsidiaries GIFT INC. GIFT FOODS MATERIAL K.K. GIFT USA INC.

Key Characteristics of Restaurant Industry and Japanese Ramen Market

- **Unlike burgers, gyudon (beef bowls), and curry, where major chains dominate market share, large portion of ramen market held by independent stores, leaving significant room for chain expansion**

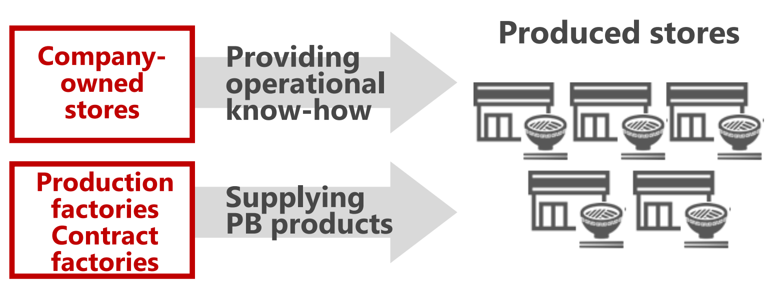


Source: Calculated in-house based on the Economic Conditions Survey of the Ministry of Internal Affairs and Communications and corporate website data

Business Overview

- Company-owned stores and produced stores
- Restaurant business operated through two channel formats

Company-owned stores	Produced stores
324 stores * Incl. JV & outsourced stores	**633** stores * Incl. franchise stores
Operation of company-owned stores across various categories	Support for building successful stores tailored to owners' needs



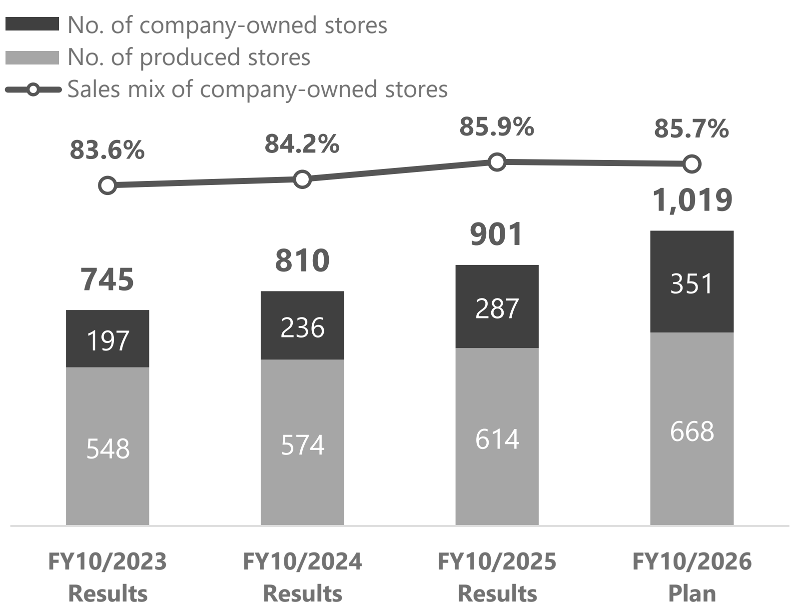
* PB products:
private brand products
(noodles, sauce, soup, dumplings, char siu)

Relationship between Store Opening Strategy, Sales, Profit, and Profit Margin

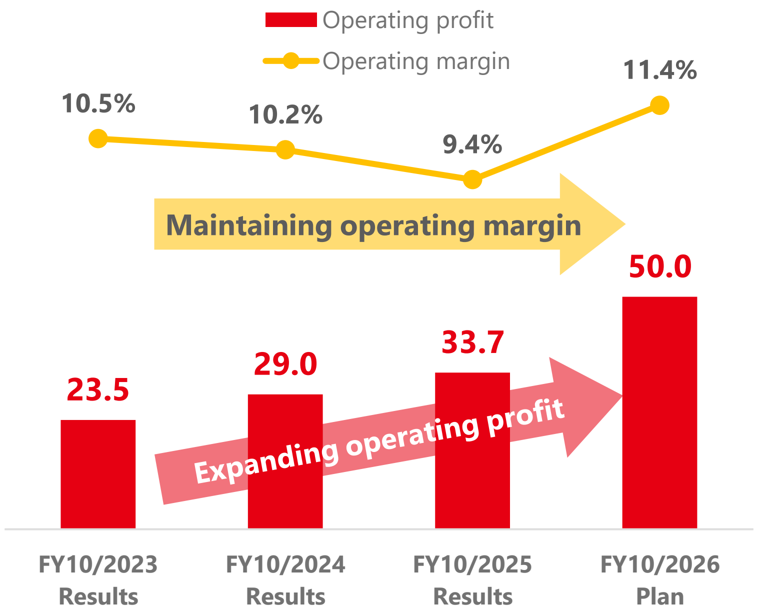
- **Maximizing sales and profit while maintaining profit margin through company-owned stores in densely populated, large-market areas and produced stores in regional areas**

Accelerated store openings — Company-owned stores	Francise & produced stores
Store openings in densely populated, high-ramen-consumption areas	Store openings in regional areas
Aiming to **maximize sales and profit**	Aiming to **maximize profit margin**

Trends in no. of stores and sales mix of company-owned stores



Trends in operating profit and operating margin



Brand Portfolio (1/2)

Machida Shoten
IEKEI

"IEKEI" ramen chain, featuring rich, and creamy soup that customers never tire of; popular chain with over 100 stores nationwide and vibrant dining atmosphere

BUTAYAMA
Wild pork mountain ramen

Hearty-type ramen chain featuring thick, tender pork and generous portions of vegetables; filling ramen with rich broth, sweet-savory soy sauce, and thick, chewy noodles

GANSO ABURADO
Soupless ramen

Soupless ramen featuring specially crafted noodles and customizable flavors using tabletop seasonings; stylish interior popular with women; endless flavor combinations

GATTON
Kyushu tonkotsu

Kyushu tonkotsu ramen featuring slow-cooked, matured broth; exquisite taste created by extra-thin noodles specially crafted to pair perfectly with rich, full-bodied soup

SHI-TEN-NOH
Soy sauce tonkotsu

Popular among international visitors; tonkotsu ramen featuring light yet rich flavor

Brand Portfolio (2/2)

NAGAOKA SHOKUDO
Chuka Soba

Ginger soy sauce-flavored Chuka Soba popular as local specialty of Nagaoka, Niigata; flavorful, delicate soup made with carefully selected ingredients and enjoyed by people of all ages

AKAMISOYA
Miso

Miso-based ramen packed with rich savory flavors from stir-fried vegetables

Overseas

E.A.K. RAMEN
IEKEI

“IEKEI” ramen tailored to local tastes

Overseas

Machida Shoten
IEKEI

“IEKEI” ramen offered overseas with same quality in taste, atmosphere, and service as company-owned stores in Japan

Successful Stores in Any Location

	Near-station: Downtown / business districts	Near-station: Residential areas	Roadside
GIFT	●	●	●
Company C	●	–	–
Company H	●	–	–
Company M	–	–	●
Company K	–	–	●

Store Opening Strategy

- **Successful stores in both near-station and roadside areas**

Near-station areas

Downtown

Hatsudai Store

Shibuya Store

Residential areas

Gyotoku Store

Kyodo Store

Business districts

Osaki Store

Suidobashi Store

Roadside areas

Roadside

Shimizu Interchange Store

Nakamachidai Store

Fujinomiya Store

Kyoto-Higashi Interchange Store

Himeji Store

In-station

GANSO ABURADO Tama Center Store

Commercial facilities

Haneda Airport Terminal 1 Store

Mozo Wonder City Store

Roadside Stores

- **Roadside stores popular with families**

  - 20–30 parking spaces
  - Store openings based on analysis of competitive landscape, trade area population, and traffic volume
  - Building family-friendly stores
  - Enhanced family-oriented menu offerings
  - Sustained increasing trend in average spend per customer
  - Roadside stores more successful than near-station stores

Produced Store Business

- Our proprietary channel: Produced store operating model

Support for building successful stores tailored to owners' needs

Company-owned stores

Providing operational know-how

- Existing store sales maintained at high levels
- Virtually no store closures since founding

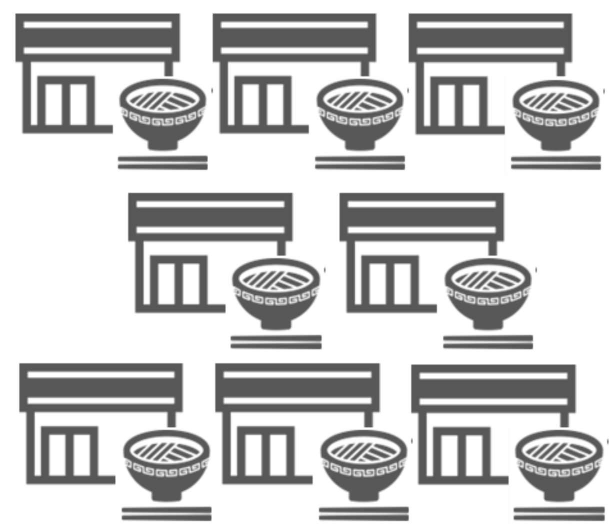
Production factories

Contract factories

Supplying PB products

Noodles, sauce, soup, dumplings, char siu, etc.

Produced stores



* Unlike franchise system, no security deposits, franchise fees, or management fees (royalties) required
Store launch support provided free of charge in principle, subject to food purchases, leveraging operational know-how from company-owned stores

Differences between Produced Stores and Franchise Stores

	Franchise stores	Produced stores
Store name	Fixed	**Flexible**
Franchise fee	¥1–5 million	**¥0**
Royalties	Approx. 5% of monthly sales	**¥0**
Freedom in store operations and menu development	×	**〇**
Risk of network-wide brand damage caused by individual store	High	**Low**
Support services*	Available	**Available**

* Support services: property development, store design, employee training, opening support

Other Quarterly Trends

		FY10/2024				FY10/2025				FY10/2026			
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
No. of stores (Stores)	Total	755	773	797	810	831	849	870	901	915	930	957	
	Company-owned (Japan)	190	197	209	223	232	242	255	272	277	285	303	
	Company-owned & JV (Overseas)	3	3	3	4	4	4	5	7	9	10	13	
	Outsourced	9	9	9	9	9	8	8	8	8	8	8	
	Produced & franchise	553	564	576	574	586	595	602	614	621	627	633	
Cost of sales ratio (%)		32.5	32.0	32.5	31.6	33.6	33.5	32.9	32.9	32.3	31.9	32.0	
SG&A ratio (%)		54.2	58.6	60.2	57.6	57.2	57.7	57.8	56.9	54.2	56.8	58.2	
Of which: labor cost ratio (%)		25.8	27.1	27.6	26.7	26.7	26.9	26.4	26.2	25.5	26.3	26.8	

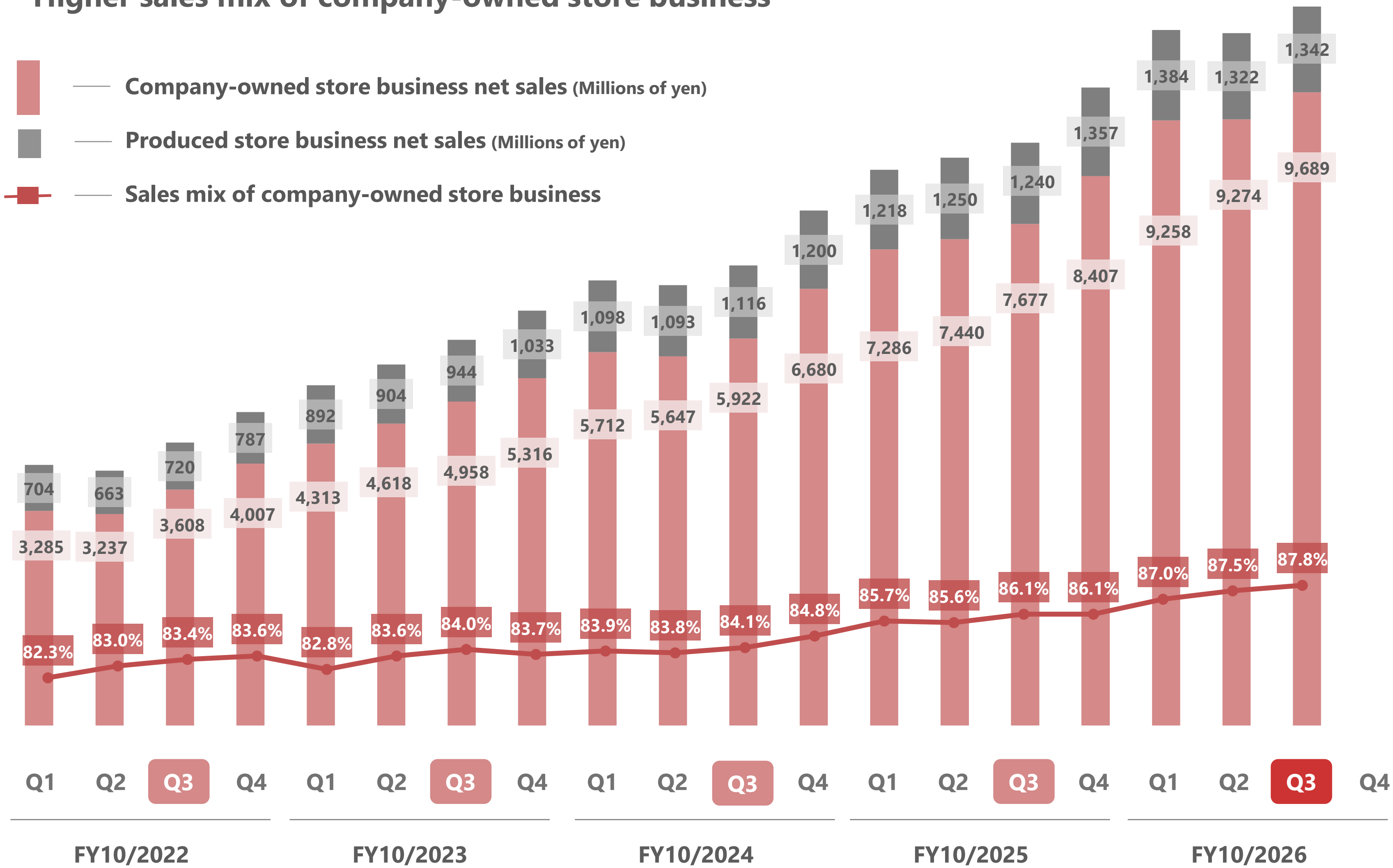
Store Count Reconciliation

(Stores)		No. of stores as of October 31, 2025	No. of stores as of July 31, 2026	Changes
Company-owned store business*	Hokkaido	0	0	–
	Tohoku	32	35	+3
	Kanto & Koshin	175	193	+18
	Hokuriku	0	0	–
	Tokai	42	43	+1
Net sales ¥28,221 million	Kinki	21	25	+4
	Chugoku & Shikoku	1	1	–
	Kyushu & Okinawa	1	6	+5
	Overseas	7	13	+6
	Subtotal	**279**	**316**	**+37**
	Outsourced stores	**8**	**8**	**–**
	Total	**287**	**324**	**+37**
Produced store business	Hokkaido	19	19	–
	Tohoku	18	18	–
	Kanto & Koshin	336	337	+1
	Hokuriku	13	13	–
	Tokai	62	61	-1
	Kinki	53	61	+8
Net sales ¥4,048 million	Chugoku & Shikoku	34	37	+3
	Kyushu & Okinawa	35	36	+1
	Overseas	13	9	-4
	Subtotal	**583**	**591**	**+8**
	Domestic franchise stores	**15**	**17**	**+2**
	Overseas franchise stores	**16**	**25**	**+9**
	Total	**614**	**633**	**+19**
	Total no. of stores	**901**	**957**	**+56**

* Company-owned store business includes JV stores.

Quarterly Net Sales Trends of Company-owned Store and Produced Store Businesses

- Higher sales mix of company-owned store business



Store Count Reconciliation by Brand (Company-owned & JV Stores + Franchise Stores)

- Expansion of “Machida Shoten” and “GANSO ABURADO”

Brand	横浜家系ラーメン 町田商店	豚山	元祖油堂 油そば	九州 釜焚きとんこつ がっとん	元祖 赤みそ家 麺
No. of stores	**194**	**55**	**48**	**5**	**3**
Changes from Oct. 31, 2025	+15	+8	+9	–	-1

Brand	中華そば 長岡食堂	四天王	Overseas E.A.K. RAMEN	Overseas MACHIDA SHOTEN	Others
No. of stores	**3**	**1**	**4**	**32**	**13**
Changes from Oct. 31, 2025	–	–	+1	+12*	+3

* The number of overseas “Machida Shoten” stores is calculated as the total of company-owned & JV stores and franchise stores from FY10/2026.
The number of stores as of October 31, 2025 has also been recalculated on the same basis, and changes from October 31, 2025 are calculated accordingly.

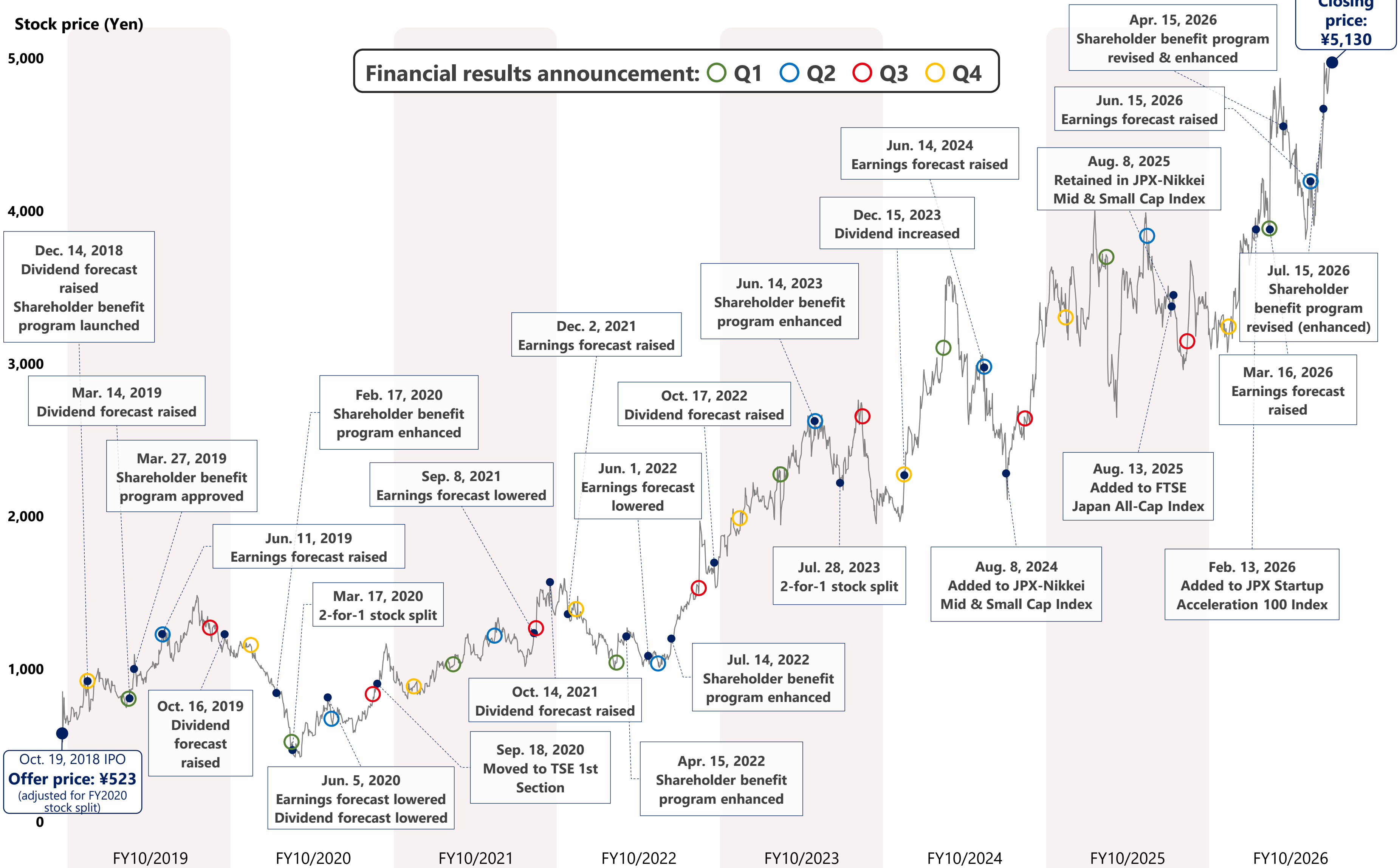
B/S Summary

(Millions of yen)	As of Oct. 31, 2025	As of Jul. 31, 2026	Changes
Current assets	**4,847**	**6,107**	**+1,259**
Cash and deposits	2,429	3,278	+848
Accounts receivable - trade	1,078	1,275	+196
Other	1,338	1,553	+214
Non-current assets	**17,165**	**19,680**	**+2,515**
Property, plant and equipment	13,419	15,518	+2,098
Intangible assets	194	325	+130
Investments and other assets	3,550	3,837	+286
Total assets	**22,012**	**25,788**	**+3,775**

(Millions of yen)	As of Oct. 31, 2025	As of Jul. 31, 2026	Changes
Current liabilities	**6,827**	**7,301**	**+473**
Accounts payable - trade	1,185	1,291	+105
Short-term borrowings	4	8	+4
Current portion of long-term borrowings	1,682	2,058	+376
Other	3,954	3,942	-11
Non-current liabilities	**4,804**	**5,846**	**+1,041**
Long-term borrowings	4,115	5,082	+966
Other	688	763	+74
Toal liabilities	**11,632**	**13,148**	**+1,515**
Total net assets	**10,380**	**12,640**	**+2,259**
Share capital	869	920	+50
Capital surplus	1,097	1,148	+50
Retained earnings	8,064	10,040	+1,976
Treasury shares	(1)	(1)	-0
Accumulated other comprehensive income	312	439	+127
Non-controlling interests	37	91	+54
Total liabilities and net assets	**22,012**	**25,788**	**+3,775**

Stock Price Trends (IPO to July 31, 2026)

- Stock price up approximately 9.8x from IPO level



* The stock price as of July 31, 2026 is shown without retroactive adjustment for the 2-for-1 stock split on September 1, 2026.

IR Information

IR Website

Proactive disclosure of information to shareholders and investors on IR website

https://www.gift-group.co.jp/en/ir

Sustainability Website

ESG initiatives, policies, and data available on sustainability website

https://www.gift-group.co.jp/sustainability

IR News Subscription Service

IR information delivered to subscribers via email

https://ircms.irstreet.com/member_registration/new_u.php?site=105&language=2&brand_selection=0

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