



July 10, 2025

## Consolidated Summary Report for the Fiscal Year Ended May 31, 2025 [Japanese GAAP]

Company Name: BOOKOFF GROUP HOLDINGS LIMITED      Stock Exchange: Tokyo  
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General meeting of shareholders: August 23, 2025  
 Dividend payment date: August 25, 2025  
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 Supplementary materials of financial results: Yes  
 Financial results briefing: Yes

(Amounts less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Fiscal Year Ended May 31, 2025 (June 1, 2024 - May 31, 2025)

#### (1) Consolidated Results of Operations

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %
Fiscal year ended May 31, 2025	119,205	6.8	3,448	13.0	3,903	13.2	2,101	23.2
Fiscal year ended May 31, 2024	111,657	9.6	3,051	18.4	3,448	13.4	1,705	(38.4)

(Note) Comprehensive income

Fiscal year ended May 31, 2025: ¥2,206 million (up 9.8%)

Fiscal year ended May 31, 2024: ¥2,009 million (down 33.4%)

	Net income per share	Fully diluted net income per share	Return on equity	Ratio of ordinary profit to total assets	Operating profit margin
	Yen	Yen	%	%	%
Fiscal year ended May 31, 2025	108.54	-	10.8	7.0	2.9
Fiscal year ended May 31, 2024	86.26	-	8.7	6.6	2.7

(Reference) Equity in earnings (losses) of associates

Fiscal year ended May 31, 2025: ¥(10) million

Fiscal year ended May 31, 2024: ¥(16) million

#### (2) Consolidated Financial Condition

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of May 31, 2025	57,380	18,867	32.5	1,061.56
As of May 31, 2024	54,542	20,507	37.1	1,023.60

(Reference) Shareholders' equity

As of May 31, 2025: ¥18,626 million

As of May 31, 2024: ¥20,236 million

#### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended May 31, 2025	3,062	(2,510)	(1,118)	6,628
Fiscal year ended May 31, 2024	4,084	(2,411)	(100)	7,180

### 2. Dividends

	Dividend per share					Total dividends	Dividend payout ratio (Consolidated)	Dividends on net assets ratio (Consolidated)
	End of 1Q	End of 2Q	End of 3Q	End of FY	Full year			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended May 31, 2024	-	0.00	-	25.00	25.00	494	29.0	2.5
Fiscal year ended May 31, 2025	-	0.00	-	25.00	25.00	438	23.0	2.4
Fiscal year ending May 31, 2026 (est.)	-	0.00	-	30.00	30.00		23.9	

### 3. Consolidated Forecast for the Fiscal Year Ending May 31, 2026 (June 1, 2025 – May 31, 2026)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Yen
Full year	127,000	6.5	3,800	10.2	4,000	2.5	2,200	4.7	125.38

(Note) Only the full-year forecast is shown because BOOKOFF GROUP HOLDINGS manages performance on a fiscal year basis. Please see "1. Overview of Results of Operations, (1) Results of Operations, Outlook for the Fiscal Year Ending May 31, 2026" on page 4 of the attachments for further information.

Notes:

1. Significant changes in the scope of consolidation during the period: None

New: - (company name)

Excluded: - (company name)

2. Changes in accounting policies and accounting-based estimates, and restatements

(1) Changes due to revision of accounting standards: None

(2) Changes due to other reasons: None

(3) Changes in accounting-based estimates: None

(4) Restatements: None

3. Number of shares outstanding (common shares)

(Shares)

(1) Shares outstanding (including treasury shares)	As of May 31, 2025	20,547,413	As of May 31, 2024	20,547,413
(2) Treasury shares	As of May 31, 2025	3,000,708	As of May 31, 2024	777,287
(3) Average number of shares outstanding	Fiscal year ended May 31, 2025	19,357,658	Fiscal year ended May 31, 2024	19,767,858

\* The current financial report is not subject to audit by certified public accountants or auditing firms.

\* Cautionary statement regarding forecasts of operating results and special notes

(Forward-looking statements)

Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. This report is not promises by BOOKOFF GROUP HOLDINGS regarding future performance. Actual results may differ materially from those projected in the forward-looking statements due to a variety of factors. Please see “1. Overview of Results of Operations, (1) Results of Operations, Outlook for the Fiscal Year Ending May 31, 2026” on page 4 of the attachments for items pertaining to the forecast stated above.

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## 1. Overview of Results of Operations

### (1) Results of Operations

Forward-looking statements in this Consolidated Summary Report are based on information available to management as of the end of the fiscal year ended on May 31, 2025.

Since the start of operations, the BOOKOFF Group has always been guided by the two corporate philosophies of “contributing to society through our business activities” and “the pursuit of employees’ material and spiritual wellbeing.” In addition, the Group has established the following mission for business activities in accordance with these philosophies: Be a source of an enjoyable and prosperous life for as many people as possible.

Based on this mission, we will use our strengths in the growing reuse market to become the leading reuse company. Our goal is to contribute to the establishment of a society where products and materials are recycled and be a company that can continue to grow while enabling all employees to do their jobs with confidence and enthusiasm.

The BOOKOFF Group is currently implementing medium-term management policies covering the period that will end with the fiscal year ending in May 2028. All activities are backed by the value that our operations provide, such as our strengths involving employee training programs and sustainability programs. For BOOKOFF operations in Japan, which is positioned as a business sector for exploitation, we will build on the widespread awareness of our brand to generate consistent earnings. In the premium services business, overseas business and new businesses, which are positioned as sectors for exploration, we are making investments and using our knowledge in order to create teams of highly skilled and experienced people. We plan to promote the expansion of our group’s business scale and profit growth by producing experienced domestic personnel for other businesses.

In the current fiscal year, we continued to actively open new stores across all business segments to drive business expansion, while also implementing measures to prevent the recurrence of improper activities in our BOOKOFF operations in Japan. Consolidated net sales amounted to ¥119,205 million, a 6.8% increase from one year earlier as sales in every business were higher. Ordinary profit increased 13.2% to ¥3,903 million because of higher earnings in the BOOKOFF operations in Japan, while personnel expenses in every business increased. Profit attributable to owners of parent increased 23.2% to ¥2,101 million. The main reasons are the absence of the extraordinary loss, which had included a provision for special survey costs recorded in the previous fiscal year, and the recognition of impairment losses on stores in the BOOKOFF operations in Japan.

Business segment performance was as follows.

#### BOOKOFF operations in Japan

During the current fiscal year, two BOOKOFF SUPER BAZAAR stores (Soka Seimon Plaza store and Ito-Yokado Hachioji store) and five BOOKOFF stores (Jumbo Square Kashiba store, Ito-Yokado Higashimurayama store, Cha Cha Town Kokura store, LIVIN Tanashi store and Sendai CLIS ROAD store) were opened.

At the directly operated existing stores, sales of trading cards and hobby goods, apparel, books, jewelry, watches, high-end brand bags and several other categories were higher than one year earlier. As a result, sales in this segment increased 5.3% from one year earlier to ¥104,309 million and segment profit increased 18.7% to ¥5,347 million.

#### Premium services business

During the current fiscal year, two hugall stores (Omiya Takashimaya store and Yokohama Takashimaya store), four BOOKOFF Purchasing Consultation Desks (Sakurashinmachi Ekimae store, Denenchofu store, Myogadani store and Meguro store) and two Rehella stores (Kichijoji store and Kiyosumi-shirakawa store) were opened.

Sales in the current fiscal year increased 6.3% from one year earlier to ¥7,177 million as purchases were higher than one year earlier mainly due to stores opened in the previous and current fiscal years. Segment profit

decreased 89.3% to ¥44 million because of lower-than-expected purchases at new stores, a decline in sales efficiency of apparel products, and the addition of more people for the growth of this business.

#### Overseas business

During the current fiscal year, three BOOKOFF stores (Massapequa store, Monterey Park store and Phoenix store) were opened in the United States, four Jalan Jalan Japan stores (Berjaya Mega Mall store, The Mines Mall store, AEON BiG Taman Falim store and Star Avenue store) were opened in Malaysia and four Jalan Jalan Japan stores (Aksai store, Sayahat store, Vodnik Alatau store and Alatau Plaza store) were opened in Kazakhstan.

Sales in the current fiscal year were higher than one year earlier at BOOKOFF stores in the United States and Jalan Jalan Japan stores in Malaysia and Kazakhstan because of contribution from new stores. Sales in the overseas business increased 32.3% from one year earlier to ¥6,176 million. Segment profit decreased 4.1% to ¥694 million mainly due to a decrease in the number of customers at existing stores in Malaysia and a delay in monetization in Kazakhstan.

#### Other

During the current fiscal year, two Japan TCG Centers (Naha Okiei-dori store and Kamata-eki-higashiguchi store) were opened.

#### (Store Opening/Closing)

(Unit: number of stores)

			Fiscal year ended May 2024		Fiscal year ended May 2025	
			Open	Close	Open	Close
Total store openings/closings	Group	BOOKOFF operations in Japan	13 (Note 1)	10	7	18
		Premium services business	31 (Note 2)	-	8	-
		Overseas business	3	-	11	-
		Strategic business domain	-	-	2	-
		Total	47	10	28	18
	Franchise		2	5 (Note 3)	3	1
Fiscal year-end total	Group	BOOKOFF operations in Japan	387		376	
		Premium services business	45		53	
		Overseas business	24		35	
		Strategic business domain	4		6	
		Total	460		470	
	Franchise		374		376	

Notes: 1. This figure includes three BOOKOFF stores that were acquired from franchisees.

2. hugall and aidect stores are included in stores opened during the fiscal year ended May 2024 due to the increasing importance of these stores in the BOOKOFF Group. These stores were not included in store openings/closings until the end of the fiscal year that ended in May 2023. There were 15 hugall stores and 12 aidect stores as of June 1, 2023.

3. This figure includes three BOOKOFF stores that the BOOKOFF Group acquired.

(Trends in Equity Ratio, Equity Ratio Based on Market Value, Ratio of Interest-Bearing Debt to Cash Flow, Interest Coverage Ratio, Ratio of Ordinary Profit to Total Assets (ROA) and Ordinary Profit)

	Fiscal year ended May 2024	Fiscal year ended May 2025
Equity ratio (%)	37.1	32.5
Equity ratio based on market value (%)	56.0	44.1
Ratio of interest-bearing debt to cash flow (years)	4.7	7.3
Interest coverage ratio (times)	23.3	12.6
Ratio of ordinary profit to total assets (ROA) (%)	6.6	7.0
Ordinary profit (million yen)	3,448	3,903

Note: Equity ratio (%): Shareholders' equity/total assets  
Equity ratio based on market value (%): Market capitalization/total assets  
Market capitalization is calculated using the number of shares outstanding less treasury shares.  
Ratio of interest-bearing debt to cash flow (years): Interest-bearing debt/cash flows from operating activities  
Interest-bearing debt is the sum of short-term borrowings, current portion of long-term borrowings, bonds payable, long-term borrowings and long-term accounts payable-other.  
Interest coverage ratio (times): Cash flows from operating activities/interest expense  
Ratio of ordinary profit to total assets (ROA) (%): Ordinary profit/Total assets (average of the beginning and end of year)  $\times 100$

## Outlook for the Fiscal Year Ending May 31, 2026

Goals for the fiscal year ending May 31, 2026 are to further enlarge and strengthen the lineup of merchandise and services at BOOKOFF and other stores, primarily in the BOOKOFF operations in Japan, and to continue adding new customer segments and markets mainly in the premium services business and the overseas business. By taking these actions, we are determined to build a powerful business portfolio that is resilient to changes in market conditions, achieve sustainable growth, and accomplish the mission of "being a source of an enjoyable and prosperous life for many people."

To accomplish these goals as we make all of our businesses stronger, we will continue to make substantial investments for growth, including the addition and remodeling of more stores, during the fiscal year ending May 31, 2026.

In the BOOKOFF operations in Japan, we will expand the network of BOOKOFF SUPER BAZAAR, BOOKOFF and other stores. In addition, the remodeling of many existing stores will continue and there will be strategic IT investments with the goal of improving convenience for customers and maintaining the stability of earnings.

In the Premium Services Business, we will open several new hugall and aidect stores and implement rebranding and profitability improvement initiatives for the BOOKOFF Purchasing Consultation Desks and Rehellow stores.

In the overseas business, plans include the increasing the number of Jalan Jalan Japan stores in Malaysia and of BOOKOFF stores in the United States. We will also make large investments for growth, such as expenditures for increasing the volume of merchandise supplied to Jalan Jalan Japan.

As a result, for the fiscal year ending in May 2026, we forecast net sales of ¥127,000 million (up 6.5%), operating profit of ¥3,800 million (up 10.2%), ordinary profit of ¥4,000 million (up 2.5%) and profit attributable to owners of parent of ¥2,200 million (up 4.7%).

In the fiscal year ending May 2026 consolidated net sales are expected to increase, driven by the increase in sales at existing stores in the BOOKOFF operations in Japan and new store openings across all business segments. While continuing efforts to prevent recurrence of improper activities in the BOOKOFF operations in Japan, we will also continue investments aimed at building a sustainable operational structure. In addition, increased profits from overseas operations are expected to contribute to higher operating profit, ordinary profit, and profit attributable to owners of parent compared to the fiscal year ended May 2025.

Based on the results up to the fiscal year ended May 2025, we have revised upward its medium-term management target for ordinary profit to ¥5,000 million for the final year of the plan, the fiscal year ending May 2028.

## (2) Financial Position

### (Current Assets)

Current assets at the end of the current fiscal year were ¥33,517 million, an increase of ¥1,308 million compared with ¥32,208 million at the end of the previous fiscal year. This was mainly attributable to a ¥905 million increase in merchandise as inventory increased due to growth in merchandise purchases, such as trading cards and hobby goods, apparel and high-end brand bags, and a ¥491 million increase in accounts receivable-trade due to higher sales, mainly in the BOOKOFF operations in Japan.

(Non-current Assets)

Non-current assets at the end of the current fiscal year were ¥23,863 million, an increase of ¥1,528 million compared with ¥22,334 million at the end of the previous fiscal year. This was mainly attributable to a ¥1,888 million increase in property, plant and equipment due to purchase of land, new store openings and investments in store equipment in every business, while there was a ¥49 million decrease in investments and other assets and a ¥309 million decrease in intangible assets mainly due to a decrease in software.

(Liabilities)

Liabilities at the end of the current fiscal year were ¥38,513 million, an increase of ¥4,478 million compared with ¥34,034 million at the end of the previous fiscal year. This was mainly attributable to issuance of bonds and an increase in lease liabilities, while there were decreases in borrowings due to repayment of bank loans, provision for special survey costs, etc. and income taxes payable.

(Net Assets)

Net assets at the end of the current fiscal year were ¥18,867 million, a decrease of ¥1,640 million compared with ¥20,507 million at the end of the previous fiscal year. Major components were purchase of treasury shares, dividend payments, and the profit attributable to owners of parent.

(3) Cash Flows

Cash and cash equivalents (“net cash”) at the end of the current fiscal year amounted to ¥6,628 million, a decrease of ¥551 million from the end of the previous fiscal year.

Consolidated cash flows and the primary reasons for their fluctuation during the current fiscal year are as follows:

(Cash Flows from Operating Activities)

Net cash provided by operating activities amounted to ¥3,062 million (compared with ¥4,084 million provided in the previous fiscal year). There were positive factors including profit before income taxes of ¥3,490 million and ¥2,201 million in depreciation. Negative factors included income taxes paid of ¥1,594 million and a ¥909 million increase in inventories.

(Cash Flows from Investing Activities)

Net cash used in investing activities amounted to ¥2,510 million (compared with ¥2,411 million used in the previous fiscal year). Negative factors included ¥2,154 million for the purchase of property, plant and equipment associated with new store openings and store renovations and acquisitions, and ¥331 million for the purchase of intangible assets related to additional investments in systems.

(Cash Flows from Financing Activities)

Net cash used in financing activities amounted to ¥1,118 million (compared with ¥100 million used in the previous fiscal year). Positive factors included ¥4,000 million for proceeds from issuance of bonds. Negative factors included ¥3,230 million of purchase of treasury shares, ¥741 million of net decrease in borrowings, ¥521 million for repayments of lease liabilities and ¥493 million for cash dividends paid.

(4) Basic Policy on Profit Distribution and Dividends for FY5/2025 and FY5/2026

The BOOKOFF Group considers the distribution of profits to be one of its highest management priorities. Retained earnings are used effectively for strategic investments expected to increase corporate value in the future and for further increasing financial soundness.

The BOOKOFF Group’s basic policy is to maintain a consistent dividend with a payout ratio of around 20-30% of consolidated profit.

We plan to pay a year-end dividend of ¥25 per share for the fiscal year that ended on May 31, 2025 as initially planned.

For the fiscal year ending on May 31, 2026, we plan to pay a dividend of ¥30 per share, ¥5 higher than the fiscal year that ended on May 31, 2025.

## 2. Basic Approach to the Selection of Accounting Standards

The BOOKOFF Group will continue to prepare consolidated financial statements in accordance with generally accepted accounting principles in Japan for the time being to permit comparisons with prior years and with the financial data of other companies.

The Group will take suitable actions with regard to the application of International Financial Reporting Standards (IFRS) by taking into account associated factors in Japan and other countries.



### 3. Consolidated Financial Statements and Notes

#### (1) Consolidated Balance Sheet

(Unit: million yen)

	FY5/2024 (As of May 31, 2024)	FY5/2025 (As of May 31, 2025)
<b>Assets</b>		
Current assets		
Cash and deposits	7,180	6,628
Accounts receivable-trade	3,397	3,888
Merchandise	18,825	19,731
Other	2,803	3,268
Allowance for doubtful accounts	(0)	(0)
Total current assets	32,208	33,517
Non-current assets		
Property, plant and equipment		
Buildings and structures	16,573	16,858
Accumulated depreciation	(11,803)	(12,039)
Buildings and structures, net	4,770	4,819
Land	648	1,253
Leased assets	4,483	5,568
Accumulated depreciation	(1,376)	(1,515)
Leased assets, net	3,107	4,053
Other	3,876	4,221
Accumulated depreciation	(2,547)	(2,605)
Other, net	1,328	1,616
Total property, plant and equipment	9,854	11,742
Intangible assets		
Software	2,186	1,989
Software in progress	212	103
Other	29	25
Total intangible assets	2,428	2,118
Investments and other assets		
Investment securities	*1 305	*1 296
Deferred tax assets	2,351	2,335
Guarantee deposits	7,311	7,286
Other	145	145
Allowance for doubtful accounts	(60)	(60)
Total investments and other assets	10,052	10,002
Total non-current assets	22,334	23,863
Total assets	54,542	57,380

(Unit: million yen)

	FY5/2024 (As of May 31, 2024)	FY5/2025 (As of May 31, 2025)
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	783	659
Short-term borrowings	6,333	6,433
Current portion of bonds payable	-	660
Current portion of long-term borrowings	4,483	3,027
Lease liabilities	764	866
Accounts payable-other	3,084	3,369
Income taxes payable	832	562
Provision for bonuses	686	851
Provision for loss on store closings	24	15
Provision for special survey costs, etc.	550	-
Other provisions	209	203
Other	2,798	3,543
Total current liabilities	20,551	20,192
Non-current liabilities		
Bonds payable	1,000	4,340
Long-term borrowings	7,287	7,901
Lease liabilities	2,514	3,364
Asset retirement obligations	2,484	2,523
Other	195	191
Total non-current liabilities	13,483	18,320
Total liabilities	34,034	38,513
<b>Net assets</b>		
Shareholders' equity		
Share capital	100	100
Capital surplus	6,863	6,867
Retained earnings	13,534	15,140
Treasury shares	(587)	(3,813)
Total shareholders' equity	19,909	18,295
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	78	76
Foreign currency translation adjustment	248	254
Total accumulated other comprehensive income	326	331
Non-controlling interests	271	240
Total net assets	20,507	18,867
Total liabilities and net assets	54,542	57,380

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Unit: million yen)

	FY5/2024 (Jun. 1, 2023 – May 31, 2024)	FY5/2025 (Jun. 1, 2024 – May 31, 2025)
Net sales	111,657	119,205
Cost of sales	48,885	51,454
Gross profit	62,771	67,751
Selling, general and administrative expenses		
Provision of allowance for doubtful accounts	0	-
Salaries and allowances	6,301	6,881
Salaries of part time employees	17,204	18,936
Provision for bonuses	687	851
Retirement benefit expenses	48	55
Rent expenses on land and buildings	11,509	11,784
Commission expenses	6,753	7,197
Other	17,214	18,595
Total selling, general and administrative expenses	59,719	64,302
Operating profit	3,051	3,448
Non-operating income		
Gain from installment of vending machine	121	121
Gain on sales of recycling goods	251	272
Other	265	431
Total non-operating income	639	825
Non-operating expenses		
Interest expenses	194	254
Amortization of bond issuance costs	-	46
Share of loss of entities accounted for using equity method	16	10
Other	31	58
Total non-operating expenses	242	370
Ordinary profit	3,448	3,903
Extraordinary income		
Gain on sale of non-current assets	1	0
Compensation for forced relocation	93	-
Gain on sale of investment securities	17	-
Total extraordinary income	113	0
Extraordinary losses		
Loss on store closings	42	50
Provision for loss on store closings	20	20
Provision for special survey costs, etc.	550	-
Loss on retirement of non-current assets	73	46
Impairment losses	* 93	* 252
Loss on disaster	-	25
Other	1	18
Total extraordinary losses	782	414
Profit before income taxes	2,779	3,490
Income taxes-current	1,213	1,282
Income taxes-deferred	(269)	13
Total income taxes	943	1,296
Profit	1,835	2,194
Profit attributable to non-controlling interests	130	93
Profit attributable to owners of parent	1,705	2,101

Consolidated Statement of Comprehensive Income

(Unit: million yen)

	FY5/2024 (Jun. 1, 2023 – May 31, 2024)	FY5/2025 (Jun. 1, 2024 – May 31, 2025)
Profit	1,835	2,194
Other comprehensive income		
Valuation difference on available-for-sale securities	20	3
Foreign currency translation adjustment	152	14
Share of other comprehensive income of entities accounted for using equity method	0	(5)
Total other comprehensive income	* 173	* 12
Comprehensive income	2,009	2,206
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,864	2,105
Comprehensive income attributable to non-controlling interests	145	100

(3) Consolidated Statement of Changes in Net Assets

FY5/2024 (Jun. 1, 2023 – May 31, 2024)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	100	6,860	12,322	(591)	18,691
Changes during period					
Dividends of surplus			(494)		(494)
Profit attributable to owners of parent			1,705		1,705
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		2		4	7
Net changes in items other than shareholders' equity					
Total changes during period	-	2	1,211	4	1,218
Balance at end of period	100	6,863	13,534	(587)	19,909

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	57	109	167	198	19,057
Changes during period					
Dividends of surplus					(494)
Profit attributable to owners of parent					1,705
Purchase of treasury shares					(0)
Disposal of treasury shares					7
Net changes in items other than shareholders' equity	21	138	159	72	231
Total changes during period	21	138	159	72	1,450
Balance at end of period	78	248	326	271	20,507

FY5/2025 (Jun. 1, 2024 – May 31, 2025)

(Unit: million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	100	6,863	13,534	(587)	19,909
Changes during period					
Dividends of surplus			(494)		(494)
Profit attributable to owners of parent			2,101		2,101
Purchase of treasury shares				(3,230)	(3,230)
Disposal of treasury shares		4		4	8
Net changes in items other than shareholders' equity					
Total changes during period	-	4	1,606	(3,225)	(1,614)
Balance at end of period	100	6,867	15,140	(3,813)	18,295

	Accumulated other comprehensive income			Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	78	248	326	271	20,507
Changes during period					
Dividends of surplus					(494)
Profit attributable to owners of parent					2,101
Purchase of treasury shares					(3,230)
Disposal of treasury shares					8
Net changes in items other than shareholders' equity	(1)	6	4	(30)	(26)
Total changes during period	(1)	6	4	(30)	(1,640)
Balance at end of period	76	254	331	240	18,867

(4) Consolidated Statement of Cash Flows

(Unit: million yen)

	FY5/2024 (Jun. 1, 2023 – May 31, 2024)	FY5/2025 (Jun. 1, 2024 – May 31, 2025)
<b>Cash flows from operating activities</b>		
Profit before income taxes	2,779	3,490
Depreciation	1,860	2,201
Impairment losses	93	252
Amortization of goodwill	40	3
Increase (decrease) in provision for bonuses	42	164
Increase (decrease) in allowance for doubtful accounts	0	-
Increase (decrease) in provision for loss on store closings	34	(9)
Increase (decrease) in other provisions	19	(5)
Interest expenses	194	254
Share of loss (profit) of entities accounted for using equity method	16	10
Loss on store closings	42	50
Loss (gain) on sale of investment securities	(17)	-
Loss (gain) on sale of non-current assets	0	(0)
Loss on retirement of non-current assets	73	46
Compensation for forced relocation	(93)	-
Loss on disaster	-	25
Decrease (increase) in trade receivables	(388)	(491)
Decrease (increase) in inventories	(1,136)	(909)
Increase (decrease) in trade payables	(32)	(124)
Other, net	1,132	497
Subtotal	4,662	5,457
Interest and dividends received	5	20
Interest paid	(175)	(243)
Proceeds from compensation for forced relocation	93	-
Payments of special survey costs, etc.	-	(568)
Payments associated with disaster loss	-	(25)
Income taxes paid	(735)	(1,594)
Income taxes refund	233	16
Net cash provided by (used in) operating activities	4,084	3,062
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(1,732)	(2,154)
Purchase of intangible assets	(433)	(331)
Payments of guarantee deposits	(274)	(304)
Proceeds from refund of guarantee deposits	225	327
Payments for transfer of stores	(52)	-
Other, net	(144)	(47)
Net cash provided by (used in) investing activities	(2,411)	(2,510)
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	(50)	100
Proceeds from long-term borrowings	4,700	3,700
Repayments of long-term borrowings	(3,617)	(4,541)
Proceeds from issuance of bonds	-	4,000
Repayments of lease liabilities	(566)	(521)
Purchase of treasury shares	(0)	(3,230)
Dividends paid	(494)	(493)
Dividends paid to non-controlling interests	(97)	(131)
Proceeds from share issuance to non-controlling shareholders	24	-
Net cash provided by (used in) financing activities	(100)	(1,118)
Effect of exchange rate change on cash and cash equivalents	63	14
Net increase (decrease) in cash and cash equivalents	1,636	(551)
Cash and cash equivalents at beginning of period	5,544	7,180
Cash and cash equivalents at end of period	7,180	6,628

(5) Notes to Consolidated Financial Statements  
(Notes Concerning the Going-Concern Premise)  
Not applicable.

(Important Items that Form the Basis for Preparing Consolidated Financial Statements)

1. Scope of consolidation

(1) Number of consolidated subsidiaries: 13

Primary consolidated subsidiaries:

BOOKOFF CORPORATION LIMITED  
BOOKOFF With Co, Ltd.  
Booklet Co., Ltd.  
BOK MARKETING SDN.BHD.

(2) Primary non-consolidated subsidiaries

Not applicable.

2. Application of the equity method

(1) Number of affiliates accounted for using the equity method: 1

Company name:

BOS Partners, Inc.

(2) Non-consolidated subsidiaries and affiliates not accounted for using the equity method

Not applicable.

3. Fiscal years of consolidated subsidiaries

The fiscal year-end of BOOKOFF With Co, Ltd., Booklet Co., Ltd., and BOOKOFF U.S.A. INC. and its subsidiary BOOKOFF NEW YORK LLC is the end of February. The consolidated financial statements include the financial statements of these consolidated subsidiaries as of the end of February. However, adjustments to the consolidated financial statements are made as needed for significant intergroup transactions that occur between the end of February and the fiscal year-end for the consolidated financial statements.

The fiscal year-end of B-Assist, Inc. and Booklog, Inc. is the end of March. The consolidated financial statements include the financial statements of these consolidated subsidiaries as of the end of March. However, adjustments to the consolidated financial statements are made as needed for significant intergroup transactions that occur between the end of March and the fiscal year-end for the consolidated financial statements.

The fiscal year-end of BOK MARKETING SDN.BHD. is the end of September. The consolidated financial statements use provisional financial statements prepared by BOK MARKETING SDN.BHD. as of the end of March. However, adjustments to the consolidated financial statements are made as needed for significant transactions that occur between the end of March and the fiscal year-end for the consolidated financial statements.

The fiscal year-end of J&K TRADING LLC is the end of December. The consolidated financial statements use provisional financial statements prepared by J&K TRADING LLC as of the end of March. However, adjustments to the consolidated financial statements are made as needed for significant transactions that occur between the end of March and the fiscal year-end for the consolidated financial statements.

The presentation of information other than the preceding items is omitted as there are no significant changes from information presented in the most recent annual securities report, filed on October 22, 2024.



(Consolidated Balance Sheet)

\* 1. The balance for non-consolidated subsidiaries and affiliates is as follows:

	(Unit: million yen)	
	FY5/2024 (As of May 31, 2024)	FY5/2025 (As of May 31, 2025)
Investment securities (stocks)	69	53

2. The Group has entered into overdraft agreements with 11 banks in order to efficiently procure working capital. The balance of unexecuted loans under these agreements is as follows:

	(Unit: million yen)	
	FY5/2024 (As of May 31, 2024)	FY5/2025 (As of May 31, 2025)
Total overdraft amount	11,850	11,990
Executed loans payable	6,250	6,330
Balance	5,600	5,660

(Consolidated Statement of Income)

\* Impairment loss

The Group recorded an impairment loss for the following asset groups.

FY5/2024 (Jun. 1, 2023 – May 31, 2024)

Segment	Application	Type	Location	Impairment loss (Million yen)
BOOKOFF operations in Japan	Stores	Buildings and structures, etc.	BOOKOFF Nagoya Hirabari Store (Tenpaku-ku, Nagoya) and other 11 stores	93

The Group regards each store as the base unit in identifying the smallest group of assets that generate cash flows.

For stores and facilities that have generated continuous losses stemming from their operating activities, and when it has been deemed that there is little potential for an earnings recovery, or when changes in the range of use have significantly reduced the recoverable amounts, the book values were reduced to recoverable amounts, and the amount of the reduction was recognized as an impairment loss and recorded as an extraordinary loss.

For the asset group of the stores, etc., the recoverable amount is measured by using value in use. This value is zero since the value in use based on future cash flows is negative.

FY5/2025 (Jun. 1, 2024 – May 31, 2025)

Segment	Application	Type	Location	Impairment loss (Million yen)
BOOKOFF operations in Japan	Stores	Buildings and structures, etc.	BOOKOFF DCM Kamiiso Store (Hokuto City, Hokkaido) and other 23 stores	233
Premium services business	Stores	Buildings and structures, etc.	hugall Daimaru Fukuoka Tenjin store (Chuo-ku, Fukuoka) and other 3 stores	8
Other	Other	Software	Booklog, Inc. head office (Shibuya-ku, Tokyo)	10

The Group regards each store as the base unit in identifying the smallest group of assets that generate cash flows.

For stores and facilities that have generated continuous losses stemming from their operating activities, and when it has been deemed that there is little potential for an earnings recovery, or when changes in the range of use have significantly reduced the recoverable amounts, the book values were reduced to recoverable amounts, and the amount of the reduction was recognized as an impairment loss and recorded as an extraordinary loss.

For the asset group of the stores, etc., the recoverable amount is measured by using value in use. This value is zero since the value in use based on future cash flows is negative.

(Consolidated Statement of Comprehensive Income)

\* Reclassification adjustments and tax effects related to other comprehensive income

(Unit: million yen)

	FY5/2024 (Jun. 1, 2023 – May 31, 2024)	FY5/2025 (Jun. 1, 2024 – May 31, 2025)
Valuation difference on available-for-sale securities		
Amount incurred	49	7
Amount of reclassification adjustments	(17)	-
Before income taxes and tax effects	31	7
Amount of income taxes and tax effects	(10)	(3)
Valuation difference on available-for-sale securities	20	3
Foreign currency translation adjustment		
Amount incurred	152	14
Amount of reclassification adjustments	-	-
Before income taxes and tax effects	152	14
Amount of income taxes and tax effects	-	-
Foreign currency translation adjustment	152	14
Share of other comprehensive income of entities accounted for using equity method		
Amount incurred	0	(5)
Amount of reclassification adjustments	-	-
Share of other comprehensive income of entities accounted for using equity method	0	(5)
Total other comprehensive income	173	12

(Segment Information)

1. Segment Information

Segments used for financial reporting are BOOKOFF's constituent units for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

The BOOKOFF Group has always been guided by the corporate philosophies of "contributing to society through our business activities" and "the pursuit of employees' material and spiritual wellbeing." Group companies operate retail stores centered on the theme of reuse, primarily BOOKOFF stores selling used books and other used merchandise, and franchise stores.

BOOKOFF GROUP HOLDINGS has three reportable segments: BOOKOFF operations in Japan, premium services business and overseas business.

In the BOOKOFF operations in Japan, we operate BOOKOFF, BOOKOFF SUPER BAZAAR (a large-scale complex carrying a variety of reuse merchandise) and BOOKOFF PLUS (BOOKOFF stores combining apparel-related merchandise). We purchase and sell pre-owned goods at these stores across a wide range of categories, including books, software/media, home appliances, apparel, trading cards, hobby goods, sporting goods, baby goods, watches, high-end brand bags, precious metals, kitchenware, and miscellaneous household items.

The BOOKOFF Group also operates an e-commerce reuse shop (BOOKOFF Official Online Store) website that sells books, software/media and other reuse items.

The premium services business consists of huggall purchasing desks at major department stores, aidect stores that repair/remodel jewelry, sell sustainable jewelry and have other jewelry operations, BOOKOFF Purchasing Consultation Desks that buy and sell famous-brand products and Rehella stores.

The overseas business includes BOOKOFF stores in the United States and Jalan Jalan Japan stores in Malaysia. In addition, there is a business in Kazakhstan that imports, exports and sells reuse apparel and other items.

2. Method of calculating net sales, profit or loss, assets and other items for each reportable segment

The accounting method used for reportable business segments is generally the same as the method adopted for preparation of the consolidated financial statements.

Segment profit for reportable segments is based on ordinary profit.

Inter-segment sales and transfers are based on prevailing market prices.

3. Information on the amounts of net sales, profit or loss, assets and other items for each reportable segment and breakdown of revenue

FY5/2024 (Jun. 1, 2023 – May 31, 2024)

(Unit: million yen)

	Reportable segments				Other (Note 1)	Total	Adjustment (Notes 2 and 3)	Amounts recorded in consolidated financial statements (Note 4)
	BOOKOFF operations in Japan	Premium services business	Overseas business	Total				
Net sales								
Revenue from contracts with customers	99,036	6,750	4,668	110,455	1,201	111,657	-	111,657
Other revenue	-	-	-	-	-	-	-	-
Sales to external customers	99,036	6,750	4,668	110,455	1,201	111,657	-	111,657
Inter-segment sales and transfers	31	0	-	31	656	687	(687)	-
Total	99,067	6,750	4,668	110,486	1,857	112,344	(687)	111,657
Segment profit (loss)	4,503	420	724	5,647	(175)	5,472	(2,023)	3,448
Segment assets	42,830	2,450	4,387	49,668	946	50,615	3,927	54,542
Other items								
Depreciation	1,551	51	235	1,837	12	1,849	11	1,860
Amortization of goodwill	40	-	-	40	-	40	-	40
Interest income	10	0	0	10	3	13	(5)	8
Interest expenses	43	0	33	77	0	77	117	194
Increase in property, plant and equipment and intangible assets	1,785	69	197	2,052	26	2,079	9	2,088

- Notes: 1. Other segment is mainly the operation of BOOKOFF Group's directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.
2. The adjustment of minus ¥2,023 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.
3. The adjustment of ¥3,927 million to segment assets is corporate assets that are not allocated to reportable segments. Corporate assets mainly include general and administrative assets that cannot be attributed to reportable segments.
4. Segment profit (loss) is adjusted for consistency with ordinary profit in the consolidated financial statements.

FY5/2025 (Jun. 1, 2024 – May 31, 2025)

(Unit: million yen)

	Reportable segments				Other (Note 1)	Total	Adjustment (Notes 2 and 3)	Amounts recorded in consolidated financial statements (Note 4)
	BOOKOFF operations in Japan	Premium services business	Overseas business	Total				
Net sales								
Revenue from contracts with customers	104,309	7,177	6,176	117,663	1,542	119,205	-	119,205
Other revenue	-	-	-	-	-	-	-	-
Sales to external customers	104,309	7,177	6,176	117,663	1,542	119,205	-	119,205
Inter-segment sales and transfers	41	0	-	41	805	847	(847)	-
Total	104,350	7,177	6,176	117,704	2,348	120,053	(847)	119,205
Segment profit (loss)	5,347	44	694	6,086	(259)	5,827	(1,923)	3,903
Segment assets	45,295	1,978	5,936	53,210	1,130	54,341	3,038	57,380
Other items								
Depreciation	1,746	62	356	2,165	20	2,186	15	2,201
Amortization of goodwill	3	-	-	3	-	3	-	3
Interest income	9	0	8	18	3	22	(2)	19
Interest expenses	35	0	54	90	0	91	163	254
Increase in property, plant and equipment and intangible assets	1,995	104	430	2,530	43	2,574	2	2,577

- Notes: 1. Other segment is mainly the operation of BOOKOFF Group's directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.
2. The adjustment of minus ¥1,923 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses that cannot be attributed to reportable segments.
3. The adjustment of ¥3,038 million to segment assets is corporate assets that are not allocated to reportable segments. Corporate assets mainly include general and administrative assets that cannot be attributed to reportable segments.
4. Segment profit (loss) is adjusted for consistency with ordinary profit in the consolidated financial statements.

#### Related Information

FY5/2024 (Jun. 1, 2023 – May 31, 2024)

##### 1. Information by product or service

This information is omitted since the same information is presented in segment information.

##### 2. Information by region

###### (1) Net sales

This information is omitted because external sales in Japan exceeded 90% of net sales on the consolidated statement of income.

###### (2) Property, plant and equipment

(Unit: million yen)

Japan	U.S.	Malaysia	Total
7,422	1,626	805	9,854

3. Information by major client

This information is omitted because no external client accounts for more than 10% of consolidated sales on the consolidated statement of income.

FY5/2025 (Jun. 1, 2024 – May 31, 2025)

1. Information by product or service

This information is omitted since the same information is presented in segment information.

2. Information by region

(1) Net sales

This information is omitted because external sales in Japan exceeded 90% of net sales on the consolidated statement of income.

(2) Property, plant and equipment

(Unit: million yen)

Japan	U.S.	Malaysia	Other	Total
7,859	2,498	1,084	299	11,742

3. Information by major client

This information is omitted because no external client accounts for more than 10% of consolidated sales on the consolidated statement of income.

Information concerning impairment loss of non-current assets by reportable segment

FY5/2024 (Jun. 1, 2023 – May 31, 2024)

(Unit: million yen)

	BOOKOFF operations in Japan	Premium services business	Overseas business	Other	Elimination or corporate	Total
Impairment loss	93	-	-	-	-	93

FY5/2025 (Jun. 1, 2024 – May 31, 2025)

(Unit: million yen)

	BOOKOFF operations in Japan	Premium services business	Overseas business	Other	Elimination or corporate	Total
Impairment loss	233	8	-	10	-	252

Information concerning amortization and unamortized balance of goodwill by reportable segment

FY5/2024 (Jun. 1, 2023 – May 31, 2024)

This information is omitted due to immateriality.

FY5/2025 (Jun. 1, 2024 – May 31, 2025)

This information is omitted due to immateriality.

Information concerning gain on bargain purchase by reportable segment

FY5/2024 (Jun. 1, 2023 – May 31, 2024)

Not applicable.

FY5/2025 (Jun. 1, 2024 – May 31, 2025)

Not applicable.

(Per-Share Information)

(Unit: yen)

	FY5/2024 (Jun. 1, 2023 – May 31, 2024)	FY5/2025 (Jun. 1, 2024 – May 31, 2025)
Net assets per share	1,023.60	1,061.56
Net income per share	86.26	108.54
Diluted net income per share	-	-

Notes: 1. Diluted net income per share is not presented since BOOKOFF GROUP HOLDINGS had no outstanding dilutive securities.

2. Net income per share calculations are based on the following figures.

	FY5/2024 (Jun. 1, 2023 – May 31, 2024)	FY5/2025 (Jun. 1, 2024 – May 31, 2025)
Net income per share		
Profit attributable to owners of parent (million yen)	1,705	2,101
Amount not attributable to common stockholders (million yen)	-	-
Profit attributable to owners of parent applicable to common stockholders (million yen)	1,705	2,101
Weighted average number of shares of common stock during the fiscal year (thousand shares)	19,767	19,357

(Important Subsequent Events)

Not applicable.

*This financial report is solely a translation of the Company's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.*