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April 25, 2025

Company name:	BOOKOFF GROUP HOLDINGS LIMITED
Name of representative:	Yasutaka Horiuchi President and CEO (Securities code: 9278; TSE Prime Market)
Inquiries:	Norihiro Watanabe Director (Telephone: +81-42-750-8588)

Consolidated Summary Report
for the Third Quarter of the Fiscal Year Ending May 31, 2025
[Japanese GAAP]
(Completion of Quarterly Review by Certified Public Accountants)

BOOKOFF GROUP HOLDINGS LIMITED (the “Company”), as disclosed in the “Notice Regarding the Delay Beyond 45 Days from the Quarter-End in Disclosing the Financial Results for the Third Quarter of the Fiscal Year Ending May 31, 2025, Reviewed by Certified Public Accountants” dated April 18, 2025, had not obtained a quarterly review by certified public accountants for the “Consolidated Summary Report for the Third Quarter of the Fiscal Year Ending May 31, 2025 [Japanese GAAP]” announced on April 11, 2025.

The Company hereby announces that the quarterly review by certified public accountants has now been completed. Please note that there are no changes to the quarterly financial statements disclosed on April 11, 2025.



April 25, 2025

Consolidated Summary Report for the Third Quarter of the Fiscal Year Ending May 31, 2025 [Japanese GAAP]

Company Name: BOOKOFF GROUP HOLDINGS LIMITED Stock Exchange: Tokyo
Code Number: 9278 URL: <https://www.bookoffgroup.co.jp/en/>
Representative: Yasutaka Horiuchi, President and CEO
Inquiries: Norihiro Watanabe, Director Tel: +81-42-750-8588
Dividend payment date: -
Supplementary materials of financial results: Yes
Financial results briefing: None

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending May 31, 2025 (June 1, 2024 – February 28, 2025)

(1) Consolidated Results of Operations (Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %
Nine months ended Feb. 28, 2025	88,380	7.3	3,148	14.2	3,445	12.0	1,974	3.2
Nine months ended Feb. 29, 2024	82,388	9.3	2,755	14.3	3,074	12.5	1,913	1.4

(Note) Comprehensive income Nine months ended Feb. 28, 2025: ¥2,165 million (up 2.0%)
Nine months ended Feb. 29, 2024: ¥2,122 million (down 2.2%)

	Net income per share	Fully diluted net income per share
	Yen	Yen
Nine months ended Feb. 28, 2025	99.87	-
Nine months ended Feb. 29, 2024	96.82	-

(2) Consolidated Financial Condition

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of Feb. 28, 2025	56,369	22,187	38.7
As of May 31, 2024	54,542	20,507	37.1

(Reference) Shareholders' equity As of Feb. 28, 2025: ¥21,806 million As of May 31, 2024: ¥20,236 million

2. Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Full year
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	-	0.00	-	25.00	25.00
Fiscal year ending May 31, 2025	-	0.00	-		
Fiscal year ending May 31, 2025 (est.)				25.00	25.00

(Note) Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending May 31, 2025 (June 1, 2024 – May 31, 2025)

(Percentage figures represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Million yen	YoY change %	Yen
Full year	120,000	7.5	3,500	14.7	3,800	10.2	2,100	23.2	106.21

(Notes) 1. Revisions to the most recently announced consolidated earnings forecasts: None

2. BOOKOFF GROUP HOLDINGS conducted the disposal of treasury shares in relation to a restricted stock compensation plan on December 5, 2024. Net income per share forecast for the fiscal year ending May 31, 2025 is adjusted to reflect the disposal of treasury shares.

Notes:

1. Significant changes in the scope of consolidation during the period: None

New: - (company name)

Excluded: - (company name)

2. Application of special accounting methods for presenting quarterly consolidated financial statements: None

3. Changes in accounting policies and accounting-based estimates, and restatements

(1) Changes due to revision of accounting standards: None

(2) Changes due to other reasons: None

(3) Changes in accounting-based estimates: None

(4) Restatements: None

4. Number of shares outstanding (common shares)

(Shares)

(1) Shares outstanding (including treasury shares)	As of Feb. 28, 2025	20,547,413	As of May 31, 2024	20,547,413
	As of Feb. 28, 2025	771,388	As of May 31, 2024	777,287
(2) Treasury shares	As of Feb. 28, 2025	771,388	As of May 31, 2024	777,287
(3) Average number of shares outstanding	Nine months ended Feb. 28, 2025	19,771,960	Nine months ended Feb. 29, 2024	19,767,086

* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: Yes
(compulsory)

* Cautionary statement regarding forecasts of operating results and special notes

(Forward-looking statements)

Forward-looking statements in these materials are based on information available to management at the time this report was prepared and assumptions that management believes are reasonable. This report is not promises by BOOKOFF GROUP HOLDINGS regarding future performance. Actual results may differ materially from those projected in the forward-looking statements due to a variety of factors.

(How to view supplementary materials for financial results)

Supplementary materials for the quarterly financial results were disclosed on April 11, 2025, using the Timely Disclosure network (TDnet).

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1. Overview of Results of Operations

(1) Results of Operations

Forward-looking statements in this Consolidated Summary Report are based on information available to management as of the end of the third quarter of the fiscal year ending on May 31, 2025.

Since the start of operations, the BOOKOFF Group has always been guided by the two corporate philosophies of “contributing to society through our business activities” and “the pursuit of employees’ material and spiritual wellbeing.” In addition, the Group has established the following mission for business activities in accordance with these philosophies: Be a source of an enjoyable and prosperous life for as many people as possible.

Based on this mission, we will use our strengths in the growing reuse market to become the leading reuse company. Our goal is to contribute to the establishment of a society where products and materials are recycled and be a company that can continue to grow while enabling all employees to do their jobs with confidence and enthusiasm.

The BOOKOFF Group is currently implementing medium-term management policies covering the period that will end with the fiscal year ending in May 2028. All activities are backed by the value that our operations provide, such as our strengths involving employee training programs and sustainability programs. For BOOKOFF operations in Japan, which is positioned as a business sector for exploitation, we will build on the widespread awareness of our brand to generate consistent earnings. In the premium services business, overseas business and new businesses, which are positioned as sectors for exploration, we are making investments and using our knowledge in order to create teams of highly skilled and experienced people. We plan to promote the expansion of our group’s business scale and profit growth by producing experienced domestic personnel for other businesses.

In the first nine months of the current fiscal year, consolidated net sales amounted to ¥88,380 million, a 7.3% increase from one year earlier as sales in every business were higher. Ordinary profit increased 12.0% to ¥3,445 million and profit attributable to owners of parent increased 3.2% to ¥1,974 million because of higher earnings in the BOOKOFF operations in Japan, while personnel expenses increased as more people were added for business growth.

Business segment performance was as follows.

BOOKOFF operations in Japan

During the first nine months of the current fiscal year, one BOOKOFF SUPER BAZAAR store (Soka Seimon Plaza store) and five BOOKOFF stores (Jumbo Square Kashiba store, Ito-Yokado Higashimurayama store, Cha Town Kokura store, LIVIN Tanashi store and Sendai CLIS ROAD store) were opened.

At the directly operated existing stores, sales of trading cards and hobby goods, apparel, jewelry, watches, high-end brand bags and several other categories were higher than one year earlier. As a result, sales in this segment increased 6.0% from one year earlier to ¥77,490 million and segment profit increased 17.5% to ¥4,417 million.

Premium services business

During the first nine months of the current fiscal year, two hugall stores (Omiya Takashimaya store and Yokohama Takashimaya store), four BOOKOFF Purchasing Consultation Desks (Sakurashinmachi Ekimae store, Denenchofu store, Myogadani store and Meguro store) and one Rehella store (Kichijoji store) were opened.

Sales in the first nine months increased 4.6% from one year earlier to ¥5,202 million as purchases were higher than one year earlier mainly due to stores opened in the previous and current fiscal years. Segment profit decreased 92.8% to ¥23 million because of lower gross profit margin and higher expenses resulting from opening stores and adding more people for the growth of this business.

Overseas business

During the first nine months of the current fiscal year, two BOOKOFF stores (Massapequa store and Monterey Park store) were opened in the United States, three Jalan Jalan Japan stores (Berjaya Mega Mall store, The

Mines Mall store and AEON BiG Taman Falim store) were opened in Malaysia and four Jalan Jalan Japan stores (Aksai store, Sayahat store, Vodnik Alatau store and Alatau Plaza store) were opened in Kazakhstan.

Sales in the first nine months were higher than one year earlier at BOOKOFF stores in the United States and Jalan Jalan Japan stores in Malaysia and Kazakhstan because of contribution from new stores. Sales in the overseas business increased 32.8% from one year earlier to ¥4,548 million. Segment profit decreased 4.6% to ¥576 million due to a slowdown in sales at existing stores in Malaysia, as well as up-front expenses for establishing a management framework and opening new stores in Kazakhstan.

Other

During the first nine months of the current fiscal year, two Japan TCG Centers (Naha Okiei-dori store and Kamata-eki-higashiguchi store) were opened.

(2) Financial Position

(Current Assets)

Current assets at the end of the third quarter were ¥32,572 million, an increase of ¥364 million compared with ¥32,208 million at the end of the previous fiscal year. This was mainly attributable to a ¥243 million increase in merchandise as inventory increased due to growth in merchandise purchases, such as trading cards and hobby goods, apparel and high-end brand bags, and a ¥74 million increase in accounts receivable-trade due to higher sales, mainly in the BOOKOFF operations in Japan.

(Non-current Assets)

Non-current assets at the end of the third quarter were ¥23,796 million, an increase of ¥1,461 million compared with ¥22,334 million at the end of the previous fiscal year. This was mainly attributable to a ¥2,037 million increase in property, plant and equipment due to purchase of land, new store openings and investments in store equipment in every business, while there was a ¥397 million decrease in investments and other assets mainly due to a decrease in deferred tax assets and a ¥178 million decrease in intangible assets mainly due to a decrease in software.

(Liabilities)

Liabilities at the end of the third quarter were ¥34,181 million, an increase of ¥146 million compared with ¥34,034 million at the end of the previous fiscal year. This was mainly attributable to issuance of bonds and an increase in lease liabilities, while there were decreases in borrowings due to repayment of bank loans, provision for special investigation expenses and income taxes payable.

(Net Assets)

Net assets at the end of the third quarter were ¥22,187 million, an increase of ¥1,679 million compared with ¥20,507 million at the end of the previous fiscal year. Major components were dividend payments and the profit attributable to owners of parent.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

There are no revisions to the consolidated forecast for the fiscal year ending May 31, 2025 that was announced on October 15, 2024.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: million yen)

	FY5/2024 (As of May 31, 2024)	Third quarter of FY5/2025 (As of Feb. 28, 2025)
Assets		
Current assets		
Cash and deposits	7,180	7,128
Accounts receivable-trade	3,397	3,472
Merchandise	18,825	19,069
Other	2,803	2,902
Allowance for doubtful accounts	(0)	(0)
Total current assets	32,208	32,572
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,770	4,839
Leased assets, net	3,107	4,243
Other, net	1,976	2,808
Total property, plant and equipment	9,854	11,891
Intangible assets		
Software	2,186	2,017
Software in progress	212	205
Other	29	26
Total intangible assets	2,428	2,249
Investments and other assets		
Guarantee deposits	7,311	7,260
Other	2,802	2,455
Allowance for doubtful accounts	(60)	(60)
Total investments and other assets	10,052	9,655
Total non-current assets	22,334	23,796
Total assets	54,542	56,369

(Unit: million yen)

	FY5/2024 (As of May 31, 2024)	Third quarter of FY5/2025 (As of Feb. 28, 2025)
Liabilities		
Current liabilities		
Accounts payable-trade	783	885
Short-term borrowings	6,333	3,733
Current portion of long-term borrowings	4,483	3,089
Lease liabilities	764	889
Income taxes payable	832	221
Provision for bonuses	686	439
Provision for loss on store closings	24	16
Provision for special investigation expenses	550	-
Other provisions	209	145
Other	5,883	5,694
Total current liabilities	20,551	15,115
Non-current liabilities		
Bonds payable	1,000	4,500
Long-term borrowings	7,287	8,334
Asset retirement obligations	2,484	2,519
Lease liabilities	2,514	3,520
Other	195	191
Total non-current liabilities	13,483	19,065
Total liabilities	34,034	34,181
Net assets		
Shareholders' equity		
Share capital	100	100
Capital surplus	6,863	6,867
Retained earnings	13,534	15,014
Treasury shares	(587)	(582)
Total shareholders' equity	19,909	21,398
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	78	88
Foreign currency translation adjustment	248	318
Total accumulated other comprehensive income	326	407
Non-controlling interests	271	381
Total net assets	20,507	22,187
Total liabilities and net assets	54,542	56,369

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

(For the Nine-month Period)

(Unit: million yen)

	First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)	First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)
Net sales	82,388	88,380
Cost of sales	35,874	38,143
Gross profit	46,513	50,237
Selling, general and administrative expenses	43,757	47,088
Operating profit	2,755	3,148
Non-operating income		
Gain from installment of vending machine	93	94
Gain on sales of recycling goods	182	195
Other	207	264
Total non-operating income	483	554
Non-operating expenses		
Interest expenses	135	174
Share of loss of entities accounted for using equity method	9	6
Other	20	76
Total non-operating expenses	165	257
Ordinary profit	3,074	3,445
Extraordinary income		
Gain on sale of non-current assets	0	0
Compensation for forced relocation	93	-
Total extraordinary income	94	0
Extraordinary losses		
Loss on store closings	21	30
Provision for loss on store closings	24	22
Loss on retirement of non-current assets	25	21
Impairment losses	38	24
Other	1	20
Total extraordinary losses	112	119
Profit before income taxes	3,056	3,326
Income taxes-current	924	912
Income taxes-deferred	122	358
Total income taxes	1,046	1,271
Profit	2,009	2,055
Profit attributable to non-controlling interests	96	80
Profit attributable to owners of parent	1,913	1,974

Quarterly Consolidated Statement of Comprehensive Income
(For the Nine-month Period)

(Unit: million yen)

	First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)	First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)
Profit	2,009	2,055
Other comprehensive income		
Valuation difference on available-for-sale securities	29	14
Foreign currency translation adjustment	83	100
Share of other comprehensive income of entities accounted for using equity method	(0)	(4)
Total other comprehensive income	112	110
Comprehensive income	2,122	2,165
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,023	2,055
Comprehensive income attributable to non-controlling interests	98	110

(3) Notes to Quarterly Consolidated Financial Statements

(Basis for Preparation of Quarterly Consolidated Financial Statements)

The quarterly consolidated financial statements are prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan.

(Notes Concerning the Going-Concern Premise)

Not applicable.

(Significant Changes in Shareholders' Equity)

Not applicable.

(Notes to the Quarterly Consolidated Balance Sheet)

The Group has entered into overdraft agreements with 11 banks in order to efficiently procure working capital. The balance of unexecuted loans under these agreements is as follows:

	FY5/2024 (As of May 31, 2024)	Third quarter of FY5/2025 (As of Feb. 28, 2025)
Total overdraft amount	11,850	11,990
Executed loans payable	6,250	3,320
Balance	5,600	8,670

(Notes to the Quarterly Consolidated Statement of Cash Flows)

A quarterly consolidated statement of cash flows has not been prepared for the first nine months of the current fiscal year. Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the first nine months of each fiscal year are as follows.

	First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)	First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)
Depreciation	1,345	1,623
Amortization of goodwill	32	2

(Shareholders' Equity)

I. First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)

Dividend payment

Resolution	Type of share	Source of funds	Total dividends (Millions of yen)	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders on Aug. 26, 2023	Common stock	Retained earnings	494	25	May 31, 2023	Aug. 28, 2023

II. First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)

Dividend payment

Resolution	Type of share	Source of funds	Total dividends (Millions of yen)	Dividend per share (Yen)	Record date	Effective date
Ordinary General Meeting of Shareholders on Aug. 29, 2024	Common stock	Retained earnings	494	25	May 31, 2024	Aug. 30, 2024

(Segment Information)

I. First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)

1. Information on the amounts of net sales, profit or loss for each reportable segment and breakdown of revenue
(Unit: million yen)

	Reportable segments				Other (Note 1)	Total	Adjustment (Note 2)	Amount reported in quarterly consolidated statement of income (Note 3)
	BOOKOFF operations in Japan	Premium services business	Overseas business	Total				
Net sales								
Revenue from contracts with customers	73,130	4,974	3,424	81,530	857	82,388	-	82,388
Other revenue	-	-	-	-	-	-	-	-
Sales to external customers	73,130	4,974	3,424	81,530	857	82,388	-	82,388
Inter-segment sales and transfers	7	-	-	7	486	494	(494)	-
Total	73,138	4,974	3,424	81,538	1,344	82,882	(494)	82,388
Segment profit (loss)	3,760	323	604	4,689	(132)	4,557	(1,482)	3,074

- Notes: 1. Other segment is mainly the operation of BOOKOFF Group's directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.
2. The adjustment of minus ¥1,482 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses.
3. Segment profit (loss) is adjusted for consistency with ordinary profit in the quarterly consolidated financial statements.

2. Information concerning impairment loss on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

II. First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)

1. Information on the amounts of net sales, profit or loss for each reportable segment and breakdown of revenue

(Unit: million yen)

	Reportable segments				Other (Note 1)	Total	Adjustment (Note 2)	Amount reported in quarterly consolidated statement of income (Note 3)
	BOOKOFF operations in Japan	Premium services business	Overseas business	Total				
Net sales								
Revenue from contracts with customers	77,490	5,202	4,548	87,241	1,138	88,380	-	88,380
Other revenue	-	-	-	-	-	-	-	-
Sales to external customers	77,490	5,202	4,548	87,241	1,138	88,380	-	88,380
Inter-segment sales and transfers	33	0	-	34	592	626	(626)	-
Total	77,524	5,202	4,548	87,275	1,731	89,007	(626)	88,380
Segment profit (loss)	4,417	23	576	5,017	(169)	4,848	(1,403)	3,445

Notes: 1. Other segment is mainly the operation of BOOKOFF Group's directly operated Japan TCG Center stores specializing in trading cards and provision of BOOKOFF Clean-up Service to individuals for the removal from houses of items that are no longer needed.

2. The adjustment of minus ¥1,403 million to segment profit (loss) includes corporate expenses that are not allocated to reportable segments. Corporate expenses mainly include general and administrative expenses.

3. Segment profit (loss) is adjusted for consistency with ordinary profit in the quarterly consolidated financial statements.

2. Information concerning impairment loss on non-current assets, goodwill, etc. for each reportable segment

Significant impairment losses related to non-current assets

Not applicable.

Significant change in goodwill

Not applicable.

Significant gain on bargain purchase

Not applicable.

(Revenue Recognition)

Information on breakdown of revenue from contracts with customers is described in Segment Information.

(Per-Share Information)

Net income per share calculation is based on the following figures.

	First nine months of FY5/2024 (Jun. 1, 2023 – Feb. 29, 2024)	First nine months of FY5/2025 (Jun. 1, 2024 – Feb. 28, 2025)
Net income per share (yen)	96.82	99.87
(Basis of calculation)		
Profit attributable to owners of parent (million yen)	1,913	1,974
Amount not attributable to common shareholders (million yen)	-	-
Profit attributable to owners of parent applicable to common shareholders (million yen)	1,913	1,974
Weighted average number of common shares during the fiscal year (thousand shares)	19,767	19,771

Note: Diluted net income per share is not presented since BOOKOFF GROUP HOLDINGS had no outstanding dilutive securities.

(Important Subsequent Events)

Share Repurchase

On March 24, 2025, the Board of Directors of BOOKOFF GROUP HOLDINGS resolved, pursuant to Article 459, Paragraph 1 of the Companies Act and Article 36 of the Company's Articles of Incorporation, to repurchase its own shares and determined the specific method of acquisition. The repurchase was carried out as follows.

(1) Reason for share repurchase

BOOKOFF GROUP HOLDINGS received a statement of intent from Dai Nippon Printing Co., Ltd. expressing its desire to sell all of the shares it holds in the Company and a portion of the shares held by its consolidated subsidiaries. In response, the Company has reviewed possible methods for the sale of these shares. The Company has decided to purchase its own shares, as it believes that this will not only help to avoid a temporary imbalance in supply and demand in the stock market caused by the sale of its shares held by these companies, but also to adjust its capital policy to changes in the business environment.

(2) Details of the Board of Directors' resolution regarding share repurchase

(a) Type of shares to be repurchased	Common shares of BOOKOFF GROUP HOLDINGS
(b) Total number of shares to be repurchased	Up to 2,400,000 shares (12.14% of total shares outstanding, excluding treasury shares)
(c) Total value of shares to be repurchased	Up to 3,477 million yen
(d) Date of repurchase	March 25, 2025
(e) Method of repurchase	Purchase through the Tokyo Stock Exchange's Off-Auction Own Share Repurchase Trading System (ToSTNet-3)

(3) Results of repurchase

As a result of the above purchase, 2,229,300 common shares of BOOKOFF GROUP HOLDINGS (acquisition cost: 3,230 million yen) were repurchased on March 25, 2025.

This financial report is solely a translation of the Company's Kessan Tanshin (including attachments) in Japanese, which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.

Independent Auditor's Quarterly Review Report on Quarterly Consolidated Financial Statements

April 25, 2025

Board of Directors
BOOKOFF GROUP HOLDINGS LIMITED

Deloitte Touche Tohmatsu
Tokyo office

Kazuki Iwashita, CPA, Designated and Engagement Partner
Shinji Hatano, CPA, Designated and Engagement Partner

Auditor's conclusions

We have conducted a quarterly review of the quarterly consolidated financial statements of BOOKOFF GROUP HOLDINGS LIMITED (the "Company") included in the attachment of the Consolidated Summary Report for the third quarter (from June 1, 2024 to February 28, 2025) and the first nine months (from June 1, 2024 to February 28, 2025) of the fiscal year beginning on June 1, 2024 and ending on May 31, 2025, which consisted of the quarterly consolidated balance sheet, quarterly consolidated statement of income, quarterly consolidated statement of comprehensive income and notes to the quarterly consolidated financial statements.

Based on our quarterly review, nothing has come to our attention that causes us to believe that the quarterly consolidated financial statements referred to above present fairly, in all material respects, the financial position of BOOKOFF GROUP HOLDINGS LIMITED and its consolidated subsidiaries as of February 28, 2025, and its operating results for the first nine months ended on the same day, in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan.

Basis for auditor's conclusions

We conducted the quarterly review in accordance with quarterly review standards generally accepted as fair and appropriate in Japan. Our responsibilities under those standards are further described in the auditor's responsibilities for quarterly review on the quarterly consolidated financial statements section of this report. We are independent of the Company and its consolidated subsidiaries in accordance with the provisions related to professional ethics in Japan, and we have fulfilled other ethical responsibilities as an auditor. We believe that we obtained evidence that forms the basis for expressing our conclusions.

Responsibilities of management and the Audit & Supervisory Committee for the quarterly consolidated financial statements

The Company's management is responsible for the preparation and fair disclosure of the quarterly consolidated financial statements in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan. This includes the establishment and operation of internal control systems that are regarded as necessary by management to ensure the preparation and fair disclosure of the quarterly consolidated financial statements without material misstatement due to fraudulence or errors.

In preparing the quarterly consolidated financial statements, management is responsible for assessing whether it is appropriate to prepare the quarterly consolidated financial statements in accordance with the premise of a going concern, and for disclosing matters relating to going concern when it is required to do so in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan.

The Audit & Supervisory Committee are responsible for monitoring the execution of Directors' duties related to designing and operating the financial reporting process.

Auditor's responsibilities for quarterly review on the quarterly consolidated financial statements

Our responsibility is to express conclusions on the quarterly consolidated financial statements from an independent standpoint in a quarterly review report, based on the quarterly review.

We make professional judgment in the quarterly review process in accordance with quarterly review standards generally accepted as fair and appropriate in Japan, and perform the following while maintaining professional skepticism.

- Quarterly review procedures mainly consist of analytical procedures and questions posed to management, persons responsible for matters pertaining to finance and accounting, and other individuals. Said procedures are conducted in limited scope compared to audits of annual financial statements conducted in accordance with auditing standards generally accepted as fair and appropriate in Japan.
- In the event that it is determined that there is a significant uncertainty regarding events or circumstances that may cast significant doubt on the premise of a going concern, we conclude, based on the evidence obtained, on whether anything has come to our attention that causes us to believe that the quarterly financial statements have not been presented fairly in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan. If there is a significant uncertainty concerning the premise of a going concern, we are required to call attention to the notes to the quarterly consolidated financial statements in the quarterly review report, or if the notes to the quarterly consolidated financial statements pertaining to the significant uncertainty are inappropriate, issue a qualified or negative conclusions on the quarterly consolidated financial statements. While our conclusions are based on the evidence obtained up to the date of the quarterly review report, depending on future events or conditions, the Company may be unable to continue as a going concern.
- We evaluate whether anything has come to our attention that causes us to believe that the presentation of and notes to the quarterly financial statements have not been prepared in accordance with Article 4, Paragraph 1 of Standards for Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and accounting standards for quarterly financial statements that are generally accepted as fair and appropriate in Japan. We also evaluate the presentation, structure, and content of the quarterly consolidated financial statements, including the related notes, to determine whether there are any matters that lead the auditor to believe that the underlying transactions or accounting events are not properly presented.
- We obtain evidence regarding the financial information of the Company and its consolidated subsidiaries that forms the basis for expressing conclusions on the quarterly consolidated financial statements. We are responsible for the direction, supervision and examination of the quarterly review on the quarterly consolidated financial statements. We remain solely responsible for our conclusions.

We report to the Audit & Supervisory Committee regarding the scope and timing of implementation of the planned quarterly review, and material quarterly review findings.

We report to the Audit & Supervisory Committee regarding the observance of provisions related to professional ethics in Japan concerning independence as well as matters that are reasonably considered to have an impact on our independence, and where applicable, measures taken to eliminate inhibiting factors or apply safeguards to reduce them to an acceptable level.

Vested interests

Our firm or Engagement Partners have no vested interests in the Company and its consolidated subsidiaries that should be disclosed in accordance with the provisions of the Certified Public Accountants Act.

End

Notes: 1. The original copy of the above Quarterly Review Report is in the custody of the Company (the company that discloses the quarterly financial results).
2. The scope of the quarterly review does not include the XBRL data and HTML data.