

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect, or any other forms of damages arising from this translation.



October 10, 2025

To Whom It May Concern,

Company name: Valence Holdings Inc.
 Representative: Shinsuke Sakimoto, Representative Director
 (Securities Code: 9270; TSE Growth Market)
 Contact: Shinichiro Sato, Director and CFO
 (Phone +81-3-4580-9983)

Notice Regarding Differences Between Consolidated Financial Results Forecasts and Actual Results

Valence Holdings Inc. (the “Company”) announces that there are differences between the full-year consolidated financial results forecast for the fiscal year ending August 2025, announced on April 11, 2025, and the actual results announced today. Please refer to the details below.

1. Differences between the full-year consolidated financial results forecasts for the fiscal year ending August 31, 2025 (September 1, 2024 to August 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecasts (A)	84,200	1,300	1,150	400	30.50
Actual results (B)	84,841	1,453	1,315	681	52.00
Difference (B-A)	641	153	165	281	
Change (%)	0.8%	11.8%	14.4%	70.5%	
(Reference) Actual results for the fiscal year ended August 31, 2024	81,468	(426)	(764)	(1,709)	(131.53)

2. Reason for Differences

In terms of purchases, we continued to purchases with an emphasis on gross profit margin and focused on improving efficiency at each store. In addition to strengthening purchasing through alliances with department stores and financial institutions, the expansion of overseas purchasing also contributed, resulting in favorable growth in total purchases.

On the sales side, although we were partially affected by U.S. tariff measures implemented in April 2025, the opening of new retail stores, enhancement of e-commerce, and improved retail sales capabilities led to an increase in retail sales. In addition, bullion sales expanded as bullion market prices remained at high levels. Furthermore, by implementing various measures such as securing inventory and extending the seamless listing period toward the fiscal year ending August 2026, net sales landed in line with the previous forecast.

With the continued emphasis on gross profit margin in purchasing, the gross profit margin has shown a recovery trend. Business operations focused on efficiency through optimal allocation of resources and

structural reforms also progressed steadily. Although we implemented part of the investments originally planned for the fiscal year ending August 2026 ahead of schedule, operating profit, ordinary profit, and profit attributable to owners of parent all exceeded the previous forecasts.

There is no change to the year-end dividend forecast of 10 yen per share, as announced on August 6, 2025.