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September 10,2026

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(Securities code: 9267; TSE Prime)
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Notice Concerning Grant of Stock Options (Share Acquisition Rights)

Genky DrugStores Co., Ltd. (the "Company") hereby announces that, at the meeting of its Board of Directors held today, the Company resolved, pursuant to Articles 236, 238 and 239 of the Companies Act and the resolution of the 9th Ordinary General Meeting of Shareholders, to issue stock acquisition rights as stock options to the Company's Internal Directors (excluding Directors who are Audit and Supervisory Committee Members), and to directors and employees of the Company's subsidiaries, as described below.

Description

1. Reason for issuing Stock Acquisition Rights as stock options
   The Stock Acquisition Rights will be issued for the purpose of further enhancing motivation and morale toward improving the Company's consolidated performance and contributing to the expansion of its business.
2. Terms and conditions of issuance of the Stock Acquisition Rights

(1) Eligible grantees, number of grantees, and number of Stock Acquisition Rights to be allotted

Internal Directors of the Company (excluding Directors who are Audit and Supervisory Committee Members), and directors and employees of the Company's subsidiaries	204 persons	1,000 rights

(2) Class and number of shares underlying the Stock Acquisition Rights

The Stock Acquisition Rights shall represent 100,000 common shares of the Company.

If the Company conducts a share split or share consolidation, the number of shares underlying the Stock Acquisition Rights shall be adjusted in accordance with the following formula. Such adjustment shall apply only to the shares underlying Stock Acquisition Rights that have not been exercised at the time of the adjustment, and any fraction of less than one share resulting from the adjustment shall be disregarded.

Adjusted number of shares = Number of shares before adjustment x Share split/consolidation ratio

In addition to the foregoing, if an adjustment to the number of underlying shares is necessary, the Company shall make such adjustment as it deems necessary, and any fraction of less than one share resulting from the adjustment shall be disregarded.

(3) Total number of Stock Acquisition Rights to be issued
The total number shall be 100,000. The number of shares underlying each Stock Acquisition Right (the "Number of Granted Shares") shall be 100 shares.
However, if the number of shares is adjusted as provided in (2) above, the Number of Granted Shares shall be adjusted in the same manner, and any fraction of less than one share resulting from the adjustment shall be disregarded.

(4) Method for calculating the fair value of the Stock Acquisition Rights
The fair value of the Stock Acquisition Rights shall be calculated using the Black-Scholes model based on the applicable conditions on the allotment date. No cash payment shall be required in exchange for the Stock Acquisition Rights.

(5) Value of property to be contributed upon exercise of the Stock Acquisition Rights
The value of property to be contributed upon exercise of each Stock Acquisition Right shall be the amount obtained by multiplying the amount to be paid per share issued or transferred upon exercise of each Stock Acquisition Right (the "Exercise Price") by the Number of Granted Shares.
The Exercise Price shall be the amount obtained by multiplying by 1.05 the average closing price of the Company's common shares in ordinary trading on the Tokyo Stock Exchange on each day of the month preceding the month in which the date of issuance of the Stock Acquisition Rights (the "Issue Date") falls (excluding days on which no trade is executed), with any fraction of less than one yen rounded up. However, if such amount is lower than the closing price on the Issue Date, the closing price on the Issue Date shall be the Exercise Price.
If the Company conducts a share split or share consolidation, the Exercise Price shall be adjusted in accordance with the following formula, with any fraction of less than one yen resulting from the adjustment rounded up.

$$\text{Adjusted Exercise Price} = \text{Exercise Price before adjustment} \times \frac{1}{\text{Share split/consolidation ratio}}$$

If the Company issues new common shares or disposes of treasury shares at a price below market value, the Exercise Price shall be adjusted in accordance with the following formula, with any fraction of less than one yen resulting from the adjustment rounded up. However, the Exercise Price shall not be adjusted in the case of the exercise of Stock Acquisition Rights.

$$\text{Adjusted Exercise Price} = \text{Exercise Price before adjustment} \times \frac{\text{Number of issued shares} + \dfrac{\text{Number of newly issued shares x Amount paid per share}}{\text{Market value per share}}}{\text{Number of issued shares + Number of newly issued shares}}$$

In the above formula, "Market value per share" means the average closing price of the Company's common shares in ordinary trading on the Tokyo Stock Exchange during the 30 trading days beginning on the 45th trading day preceding the date on which the adjusted Exercise Price takes effect (including quoted prices; the same shall apply hereinafter), excluding days on which there is no closing price. The average shall be calculated to two decimal places below one yen, with the second decimal place rounded off.
In the above formula, "Number of issued shares" means the total number of issued shares of the Company less the total number of treasury shares held by the Company. In the event of a disposal of treasury shares, "Number of newly issued shares" shall be read as "Number of treasury shares to be disposed of."
In addition to the foregoing, if an adjustment to the Exercise Price is necessary, the Company shall make such adjustment as it deems necessary, and any fraction of less than one yen resulting from the adjustment shall be rounded up.

(6) Exercise period for the Stock Acquisition Rights
From October 1, 2028 to September 30, 2033. If the last day of the exercise period falls on a non-business day of the Company's shareholder registry administrator (as defined in Article 123 of the Companies Act), the immediately preceding business day shall be the last day of the exercise period.

(7) Matters concerning increases in stated capital and capital reserve upon issuance of shares through exercise of the Stock Acquisition Rights
When new shares are issued upon exercise of the Stock Acquisition Rights, the amount of stated capital to be increased shall be the amount obtained by multiplying by 0.5 the maximum amount of increase in stated capital, etc. calculated in accordance with Article 17, Paragraph 1 of the Ordinance on Company Accounting (with any fraction of less than one yen rounded up). The amount not recorded as stated capital shall be recorded as capital reserve.

(8) Approval for acquisition of the Stock Acquisition Rights
Acquisition of the Stock Acquisition Rights by transfer shall require the approval of the Company's Board of Directors.
(9) Conditions for acquisition of the Stock Acquisition Rights
If a merger agreement under which the Company will be the disappearing company, a company split plan or agreement under which the Company will be the splitting company, a share exchange agreement under which the Company will become a wholly owned subsidiary, or a share transfer plan is approved at a General Meeting of Shareholders of the Company (or by the Board of Directors if approval at a General Meeting of Shareholders is not required), the Company may acquire the Stock Acquisition Rights without consideration on a date separately determined by the Board of Directors.

(10) Conditions for exercise of the Stock Acquisition Rights
(i) A holder of the Stock Acquisition Rights must, at the time of exercise, hold the position of director or employee of the Company, or director or employee of a subsidiary of the Company. However, the holder may continue to exercise the Stock Acquisition Rights if the Company recognizes a justifiable reason, including retirement upon expiration of the holder's term of office or mandatory retirement.
(ii) If a holder of the Stock Acquisition Rights loses the position of director or employee of the Company, or director or employee of a subsidiary of the Company, due to death, the holder's heir(s) may exercise the Stock Acquisition Rights.

(11) Allotment date of the Stock Acquisition Rights
September 30, 2026

End