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Securities code: 9267

August 26, 2025

(Start date of the measures for electronic provision: August 18, 2025)

**To Shareholders with Voting Rights:**

Kenichi Fujinaga  
President  
Genky DrugStores Co., Ltd.  
38-33 Shimokumeda, Maruoka-cho,  
Sakai, Fukui Prefecture, Japan

**NOTICE OF  
THE 8th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 8th Annual General Meeting of Shareholders of Genky DrugStores Co., Ltd. (the “Company”) will be held as described below.

The Company has taken measures for the electronic provision of materials for this General Meeting of Shareholders, and posted the matters to be provided electronically in the “NOTICE OF THE 8th ANNUAL GENERAL MEETING OF SHAREHOLDERS” on the following website:

The Company’s website:

<http://www.genky.co.jp/english/>

(Please access the website above, select IR Library and then General Meeting of Shareholders, and view the NOTICE OF THE 8th ANNUAL GENERAL MEETING OF SHAREHOLDERS.)

In addition to the above, the matters to be provided electronically are disclosed on the following website.

Tokyo Stock Exchange’s website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Please access Tokyo Stock Exchange’s website above, enter “Genky Drugstores” in “Issue name (company name)” or the Company’s securities code (9267) in “Code” and click on the Search button, and select “Basic information” and then “Document for public inspection/PR information.” “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting” can be found under the “Filed information available for public inspection.”)

If you are unable to attend the meeting in person, you can exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 5:30 p.m. JST(Japan Standard Time) on Wednesday, September 10, 2025.

- 1. Date and Time:** Thursday, September 11, 2025 at 10:00 a.m. Japan time  
(Reception opens at 9:30 a.m.)
- 2. Place:** Special Conference Room on the 3rd floor, Fukui International Activities Plaza  
3-1-1 Hoei, Fukui-shi, Fukui, Japan

**3. Meeting Agenda:**

- Matters to be reported:**
1. The Business Report and Consolidated Financial Statements for the Company's 8th Fiscal Year (June 21, 2024 – June 20, 2025) and the results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
  2. Non-consolidated Financial Statements for the Company's 8th Fiscal Year (June 21, 2024 – June 20, 2025)

**Proposals to be resolved:**

- Proposal 1:** Appropriation of Surplus
- Proposal 2:** Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)
- Proposal 3:** Election of Three (3) Directors who are Audit and Supervisory Committee Members
- Proposal 4:** Determination of Amount of Compensation, Etc. and Details for Granting Restricted Stock to Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors)

**4. Matters determined by the Company**

If neither approval nor disapproval of a proposal is indicated in the Voting Rights Exercise Form, it shall be deemed a vote of approval.

- If attending in person, please bring the enclosed Voting Rights Exercise Form with you and submit it to reception. Please also bring this notice with you as the meeting material.
- The Company will not be presenting souvenir gifts to shareholders attending the Annual General Meeting of Shareholders. Your understanding is appreciated.
- Should the matters provided electronically require revisions, such revisions will be posted on relevant websites.
- Of the matters for which measures for electronic provision have been taken, the following matters are not included in the paper copy to be sent to shareholders who have requested it, pursuant to laws and regulations as well as the provisions of Article 17, Paragraph 2 of the Company's Articles of Incorporation. Accordingly, the paper copy to be sent to shareholders who have requested it is a part of the documents audited by the Audit and Supervisory Committee and the Accounting Auditor in preparing their audit reports.
  - "Status of the Business Group" (partially), "Matters Regarding Shares of the Company," "Matters Regarding Stock Acquisition Rights of the Company," "Status of Accounting Auditors," and "Structure and Policy of the Company" of the Business Report
  - "Consolidated Statement of Changes in Equity" and "Notes to Consolidated Financial Statements" of the Consolidated Financial Statements
  - "Non-consolidated Balance Sheet," "Non-consolidated Statement of Income," "Non-consolidated Statement of Changes in Equity," and "Notes to Non-consolidated Financial Statements" of the Non-consolidated Financial Statements
  - "Audit Report of Accounting Auditor on Consolidated Financial Statements," "Audit Report of Accounting Auditor on Non-consolidated Financial Statements," and "Audit Report of Audit and Supervisory Committee" of the Audit Report

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Appropriation of Surplus

The year-end dividend for the 8th Fiscal Year will be as follows, taking into consideration the business results for the current fiscal year and future business development.

1. Type of dividend property

Cash

2. Allocation of dividend property and total amount thereof

The Company proposes to allocate 6.50 yen per share of common stock of the Company.

In this case, the total amount of dividends will be 197,573,448 yen.

3. Effective date of distribution of surplus

The Company proposes an effective date of September 12, 2025.

**Proposal 2:** Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply throughout this proposal) will expire at the conclusion of this Annual General Meeting of Shareholders. The Company therefore proposes the election of five (5) Directors.

The candidates for Director are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Kenichi Fujinaga (October 20, 1962)	April 1988	Established Genky Tsukushino Store as a sole proprietor	593,824
		September 1990	Established Genky Stores, Inc.; President (current position)	
		December 2017	President, the Company (current position)	
2	Nobuhiro Yoshioka (November 20, 1968)	November 1992	Joined American Life Insurance Company	99,300
		May 1995	Joined Genky Stores, Inc.	
		August 1995	Manager, Koyo Store, Genky Stores, Inc.	
		March 1998	Area Manager, Genky Stores, Inc.	
		June 1999	General Manager, Merchandise Division, Genky Stores, Inc.	
		July 2000	Manager, Public Relations Office, Genky Stores, Inc.	
		September 2000	Director, Genky Stores, Inc.	
		December 2000	General Manager, Drugstore Operations Division, Genky Stores, Inc.	
		August 2001	Manager, President's Secretariat, Genky Stores, Inc.	
		January 2003	General Manager, Store Operations Division, Genky Stores, Inc.	
		October 2004	General Manager, General Administration Division, Genky Stores, Inc.	
		August 2006	General Manager, Store Operations Division, Genky Stores, Inc.	
		April 2009	Vice President, Genky Stores, Inc. (current position)	
		January 2013	General Manager, IE Department, Genky Stores, Inc.	
		August 2017	General Manager, Sales Department, Genky Stores, Inc.	
		December 2017	Vice President, Responsible for IT, the Company	
		August 2018	Vice President, Responsible for IT and Store Operations, the Company	
		August 2018	General Manager, Sales Department and General Manager, Store Operations Division, Genky Stores, Inc.	
		January 2019	Vice President, Responsible for IE, the Company	
		January 2019	General Manager, IE Department and General Manager, CPUSE Division, Genky Stores, Inc.	
		July 2019	Vice President, Responsible for Merchandise, the Company (current position)	
		July 2019	General Manager, Merchandise Department, Genky Stores, Inc. (current position)	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Hiroyuki Yamagata (January 26, 1972)	<p>September 1996    Joined Nextor Inc.</p> <p>December 1998    Joined Genky Stores, Inc.</p> <p>August 1999        Manager, Kizaki Store, Genky Stores, Inc.</p> <p>March 2000        Manager, General Affairs Section, General Administration Division, Genky Stores, Inc.</p> <p>June 2001          Zone Manager, Genky Stores, Inc.</p> <p>January 2003       Tokai Area Manager, Genky Stores, Inc.</p> <p>August 2005        General Manager, Store Development Division, Genky Stores, Inc.</p> <p>September 2005    Director, Genky Stores, Inc. (current position)</p> <p>February 2006     Manager, New Store Preparation Office, Genky Stores, Inc.</p> <p>August 2006        General Manager, General Administration Division, Genky Stores, Inc.</p> <p>April 2008          General Manager, Management Department, Genky Stores, Inc.</p> <p>June 2011          General Manager, Store Development Division, Genky Stores, Inc.</p> <p>January 2013        General Manager, Store Development Department, Genky Stores, Inc.</p> <p>September 2014    General Manager, Store Operations Division, Genky Stores, Inc.</p> <p>December 2017     Director, Responsible for Store Operations, the Company</p> <p>August 2018        Director, Responsible for Store Development, the Company (current position)</p> <p>August 2018        General Manager, Store Development Division, Genky Stores, Inc.</p> <p>May 2019            General Manager, Store Development Department, Genky Stores, Inc. (current position)</p> <p>October 2022       Representative Director and President, Genky Real Estate, Inc. (current position)</p>	80,000
4	Yuji Kobayashi (September 21, 1979)	<p>April 2002          Joined Genky Stores, Inc.</p> <p>October 2004        Manager, Nonoichi Store, Genky Stores, Inc.</p> <p>September 2008    General Manager, Cosmetics Business Unit, Genky Stores, Inc.</p> <p>January 2014        Chief Merchandiser, Merchandise Division, Genky Stores, Inc.</p> <p>May 2017            General Manager, Food Products Division, Merchandising Division, Merchandise Division, Genky Stores, Inc.</p> <p>January 2018        General Manager, Human Resources Department, the Company (current position)</p> <p>January 2018        General Manager, Human Resources Department, Genky Stores, Inc. (current position)</p> <p>September 2020    Director, the Company (current position)</p> <p>September 2020    Director, Genky Stores, Inc. (current position)</p>	15,270

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
5	Tatsuru Nakagawa (August 29, 1983)	March 2006	Joined Genky Stores, Inc.	8,238
		November 2009	Manager, Gifu Ono Store, Genky Stores, Inc.	
		January 2019	General Manager, H&B Division, Merchandise Division, Genky Stores, Inc.	
		January 2022	Responsible for Store Operations, the Company (current position)	
		January 2022	General Manager, Store Operations Division, Genky Stores, Inc. (current position)	
		January 2024	Director, Genky Stores, Inc. (current position)	
		September 2024	Director, the Company (current position)	

Note: There are no special interests between each of the candidates and the Company.

**Proposal 3:** Election of Three (3) Directors who are Audit and Supervisory Committee Members

The terms of office of all three (3) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this Annual General Meeting of Shareholders. The Company therefore proposes the election of three (3) Directors who are Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has provided its consent to this proposal.

The candidates for Director who is an Audit and Supervisory Committee Member are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Nana Kikkawa (July 7, 1970)	April 1995	Appointed Assistant Judge, Tokyo District Court	—
		April 1997	Assistant Judge, Asahikawa District Court	
		April 2000	Assistant Judge, Tokyo District Court	
		April 2004	Assistant Judge, Hachioji Branch, Tokyo Family Court	
		April 2005	Judge, Hachioji Branch, Tokyo District Court	
		April 2006	Registered as Attorney, Fukui Bar Association	
			Started working at Sugihara & Kikkawa Law Office (current position)	
		September 2023	Outside Director (Audit and Supervisory Committee Member), the Company (current position)	
2	Tomoyo Sasaki (Married name: Ugaji) (February 22, 1969)	April 1991	Joined Nippon Life Insurance Company	—
		September 1997	Joined Sasaki Koichi Tax Accountant Office	
		November 1997	Registered as Labor and Social Security Attorney	
		March 2000	Registered as Tax Accountant	
		July 2013	Established Sasaki Tomoyo Tax Accountant Office (current position)	
		January 2022	Registered as Certified Administrative Procedures Legal Specialist	
		September 2023	Outside Director (Audit and Supervisory Committee Member), the Company (current position)	
		September 2023	Corporate Auditor, Genky Stores, Inc.	
3	Yuichi Ishibashi (March 1, 1972) New appointment	April 1995	Joined Isetan Co., Ltd. (currently Isetan Mitsukoshi Ltd.)	100
		October 1999	Joined Asahi & Co. (currently KPMG AZSA LLC)	
		April 2003	Registered as Certified Public Accountant	
		June 2016	Partner, KPMG AZSA LLC	
		July 2018	Director, Fukui Branch, Hokuriku Office, KPMG AZSA LLC	
		October 2024	Established Ishibashi Yuichi Certified Public Accountant Office (current position)	
		April 2025	Corporate Auditor, Genky Stores, Inc. (current position)	

- Notes:
1. There are no special interests between each of the candidates for Director who is an Audit and Supervisory Committee Member and the Company.
  2. Ms. Nana Kikkawa, Ms. Tomoyo Sasaki, and Mr. Yuichi Ishibashi are candidates for Outside Director of the Company.
  3. Ms. Nana Kikkawa and Ms. Tomoyo Sasaki will have served as Outside Directors who are Audit and Supervisory Committee Members of the Company for two (2) years at the conclusion of this Annual General Meeting of Shareholders.
  4. Ms. Nana Kikkawa has never been involved in company management other than as an Outside Officer but has a wealth of experience and extensive legal knowledge as an attorney. Therefore,

she is expected to provide appropriate recommendations on the validity and properness of the Company's decisions on business execution. For this reason, the Company has nominated her as a candidate for Outside Director.

5. Ms. Tomoyo Sasaki has never been involved in company management other than as an Outside Officer but has expert knowledge of finance, accounting, and taxation and a wealth of experience as a tax accountant. Therefore, she is expected to provide appropriate recommendations on the validity and properness of the Company's decisions on business execution. For this reason, the Company has nominated her as a candidate for Outside Director.
6. Mr. Yuichi Ishibashi has never been involved in company management but has engaged in auditing public companies for many years, thereby gaining advanced expert knowledge and extensive practical experience as a Certified Public Accountant. Therefore, he is expected to provide appropriate recommendations on the validity and properness of the Company's decisions on business execution. For this reason, the Company has nominated him as a candidate for Outside Director.
7. Pursuant to the provisions of Article 427, Paragraph 1 of the Companies Act, the Company has entered into agreements with Ms. Nana Kikkawa and Ms. Tomoyo Sasaki to limit their liability for damages under Article 423, Paragraph 1 of the same Act. If their election is approved, the Company plans to continue the said agreements. If Mr. Yuichi Ishibashi is elected as originally proposed, the Company plans to enter into the said agreement with him.
8. Ms. Nana Kikkawa and Ms. Tomoyo Sasaki have been registered as Independent Officers as set forth in the rules of Tokyo Stock Exchange, Inc. If they are elected as originally proposed, they will continue to serve as Independent Officers. If Mr. Yuichi Ishibashi is elected as originally proposed, he will be newly registered as an Independent Officer.
9. Due to marriage, Ms. Tomoyo Sasaki now has the legal surname of Ugaji but uses her maiden name of Sasaki to conduct her business as an attorney, etc.



### Directors Skills Matrix

To establish an effective corporate governance structure for sustainable growth, the Company elects Directors who possess extensive business experience and a diverse range of advanced specializations and knowledge. Should Proposal 2 and Proposal 3 be approved as proposed, the composition of the Company's Directors and their experience and specializations will be as follows.

	Kenichi Fujinaga	Nobuhiro Yoshioka	Hiroyuki Yamagata	Yuji Kobayashi	Tatsuru Nakagawa	Nana Kikkawa	Tomoyo Sasaki	Yuichi Ishibashi
	President	Vice President	Director	Director	Director	Outside Director	Outside Director	Outside Director
	—	Responsible for Merchandise	Responsible for Store Development	General Manager, Human Resources Department	Responsible for Store Operations	Audit and Supervisory Committee Member	Audit and Supervisory Committee Member	Audit and Supervisory Committee Member
Corporate management	●							
Industry knowledge	●	●	●		●			
Legal affairs / risk management		●		●		●	●	●
Governance	●	●	●			●		●
Finance / accounting				●		●	●	●
Human resources / labor management				●	●		●	
Real estate			●		●			

Note: Up to three major skills are indicated for each individual.

**Proposal 4:** Determination of Amount of Compensation, Etc. and Details for Granting Restricted Stock to Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors)

The amount of compensation for the Company's Directors (excluding Directors who are Audit and Supervisory Committee Members) was approved to be no more than 240 million yen a year (not including the employee salary portion for a Director who concurrently serves as an employee) at the 2nd Annual General Meeting of Shareholders held on September 6, 2019. With the aim of providing the Company's Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors; "Eligible Directors" hereinafter) with incentives to contribute to the sustainable enhancement of the Genky DrugStores Group's corporate value and promoting their further sharing of value with our shareholders, the Company requests shareholders to approve the introduction of new compensation for granting restricted stock to the Eligible Directors, separately from the aforementioned amount of compensation.

Based on this proposal, the compensation for granting restricted stock to the Eligible Directors shall be provided in the form of monetary receivables, with the total amount capped at 200 million yen a year, deemed reasonable in light of the aforementioned purpose.

In addition, the specific timing of granting restricted stock and the allocation to each Eligible Director shall be determined by the Board of Directors after consultation with the Compensation Committee.

The number of Directors eligible for the compensation for granting restricted stock, as proposed herein, is currently five (5) and will remain five (5) if Proposal 2 is approved.

In addition, based on a resolution of its Board of Directors, the Company will award monetary compensation receivables to the Eligible Directors, on the condition that they are serving as Directors of the Company on the date the restricted stock issuance guidelines are approved.

The Eligible Directors shall make an in-kind property contribution of all the monetary compensation receivables granted based on a resolution of the Company's Board of Directors and, in return, receive shares of the Company's common stock to be issued or disposed of by the Company. The total number of shares of the Company's common stock to be issued or disposed of in this manner shall not exceed 100,000 shares per year. Provided, however, that in the event a stock split (including a gratis allotment) or a reverse stock split of the Company's common stock takes effect on or after the date of approval of this Proposal, this total number of shares may be adjusted as necessary on or after such a date within a reasonable range, according to the applicable stock split or reverse stock split ratio, or otherwise as appropriate.

If this Proposal is approved, the Company plans to revise the matters described in "4. (2) iv. Policy on Determination of the Details of Compensation, Etc. for Individual Directors" in the Business Report, changing them from the current plan to the new plan to ensure consistency with the approved contents, at the Board of Directors meeting to be held after the conclusion of this Annual General Meeting of Shareholders.

The upper limit of the compensation amount, the total number of shares of the Company's common stock to be issued or disposed of, and other conditions for granting restricted stock to the Eligible Directors under this Proposal have been set in consideration of the aforementioned purpose, the Company's business conditions, its policy on determination of the details of compensation, etc. for individual Directors, and other relevant factors. The Company considers these conditions to be appropriate.

The payment amount per share shall be the closing price of the Company's common stock on the Tokyo Stock Exchange on the business day immediately prior to the date of the resolution of allotment at each Board of Directors meeting (or, if no transaction is made on such business day, the closing price on the transaction day immediately prior thereto). Such issuance or disposal of the Company's common stock shall be contingent upon the Company entering into a restricted stock allotment agreement (the "Allotment Agreement" hereinafter) with each Eligible Director, which includes terms and conditions substantially as

outlined below. (The Company's common stock allotted under the Allotment Agreement shall be referred to as the "Stock" hereinafter.)

(1) Transfer restriction period

The Eligible Directors may not transfer, create a security interest in, or otherwise dispose of the Stock from the due date of payment (the "Payment Due Date" hereinafter) until the date of retirement or resignation from all of the positions as Director, Officer, and/or employee of the Company or its subsidiaries designated in advance by the Company's Board of Directors (or, if such retirement or resignation occurs before the submission of the Company's annual securities report for the business year including the Payment Due Date [or, if the Payment Due Date falls within six (6) months after the start of the business year, the Company's semiannual report for that year], the date of such submission) (The "Transfer Restriction Period" hereinafter).

(2) Condition for lifting of the transfer restrictions

The Company shall lift the transfer restrictions on all of the Stock upon expiration of the Transfer Restriction Period.

(3) Reasons for gratuitous acquisition

i) If an Eligible Director is confirmed to retire or resign from all of the positions as Director, Officer, and/or employee of the Company or its subsidiaries designated in advance by the Company's Board of Directors for reasons other than death, expiration of term, mandatory retirement, or other justifiable reasons, the Company shall acquire all of the Stock without compensation.

ii) Other reasons for gratuitous acquisition shall be stipulated in the Allotment Agreement, based on a resolution of the Company's Board of Directors.

(4) Treatment in case of death or mid-term retirement

Notwithstanding the provisions of (1) and (2) above, if an Eligible Director retires or resigns from all of the positions as Director, Officer, and/or employee of the Company or its subsidiaries designated in advance by the Company's Board of Directors due to death or other justifiable reasons during the Transfer Restriction Period, the Company shall lift the transfer restrictions on all of the Stock at the time of such retirement or resignation.

If an Eligible Director retires or resigns for reasons other than mandatory retirement and is aged sixty (60) or older at the time of such retirement or resignation, the Company shall lift the transfer restrictions on all of the Stock at the time of such retirement or resignation, except in cases applicable to (3) above.

(5) Treatment in case of organizational restructuring, etc.

Notwithstanding the provisions of (1) and (2) above, if during the Transfer Restriction Period, a merger agreement under which the Company will become the absorbed entity, a share exchange agreement or share transfer plan under which the Company will become a wholly owned subsidiary, or any other form of organizational restructuring, etc. is approved at a general meeting of shareholders of the Company (or, if such approval by a general meeting of shareholders of the Company is not required for the organizational restructuring, etc., at the Company's Board of Directors meeting), the Company shall acquire all of the Stock without compensation prior to the effective date of such organizational restructuring, etc.

(6) Other matters

Other matters concerning the Allotment Agreement shall be determined by resolution of the Company's Board of Directors.

(Reference)

Following the conclusion of this Annual General Meeting of Shareholders, the Company plans to issue restricted stock of the same content as the above to its employees, pursuant to a resolution of the Company's Board of Directors.