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Summary of Non-consolidated Financial Results for the Three Months Ended October 31, 2025 (Based on Japanese GAAP)

December 11, 2025

Company name: SILVER LIFE CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 9262

URL: <https://www.silver-life.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President, CEO

Director, Administration Manager

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the three months ended October 31, 2025 (from August 1, 2025 to October 31, 2025)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended October 31, 2025	4,030	11.2	198	14.4	240	13.9	142	9.3
October 31, 2024	3,623	7.9	173	(29.4)	210	(25.5)	130	(26.5)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended October 31, 2025	13.07	13.02
October 31, 2024	12.01	11.91

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of October 31, 2025	10,342	6,940	67.1
July 31, 2025	10,452	6,972	66.7

Reference: Equity

As of October 31, 2025: ¥ 6,940 million

As of July 31, 2025: ¥ 6,972 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2025	-	0.00	-	16.00	16.00
Fiscal year ending July 31, 2026	-				
Fiscal year ending July 31, 2026 (Forecast)		0.00	-	18.00	18.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending July 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated financial result forecasts for the fiscal year ending July 31, 2026 (from August 1, 2025 to July 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending January 31, 2026	7,680	6.0	460	3.7	520	0.5	330	4.7	30.30
Full year	15,500	3.9	1,040	22.3	1,170	15.3	810	15.3	74.30

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of quarterly non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2025	10,907,600 shares
As of July 31, 2025	10,907,600 shares

(ii) Number of treasury shares at the end of the period

As of October 31, 2025	422 shares
As of July 31, 2025	422 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended October 31, 2025	10,907,178 shares
Three months ended October 31, 2024	10,859,978 shares

* Review of the Japanese-language originals of the attached quarterly non-consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Non-consolidated Financial Statements

Quarterly Non-consolidated Balance Sheet

(Thousands of yen)

	As of July 31, 2025	As of October 31, 2025
Assets		
Current assets		
Cash and deposits	1,598,872	1,321,474
Accounts receivable - trade	1,433,994	1,433,002
Merchandise and finished goods	389,941	449,658
Raw materials and supplies	104,221	130,771
Other	664,398	723,302
Allowance for doubtful accounts	(86,483)	(91,601)
Total current assets	4,104,944	3,966,608
Non-current assets		
Property, plant and equipment		
Buildings, net	3,010,663	2,990,359
Machinery and equipment, net	1,684,790	1,772,823
Construction in progress	71,439	32,061
Other, net	1,044,311	1,065,123
Total property, plant and equipment	5,811,205	5,860,367
Intangible assets	310,095	306,689
Investments and other assets		
Other	336,494	313,381
Allowance for doubtful accounts	(109,940)	(104,724)
Total investments and other assets	226,553	208,657
Total non-current assets	6,347,854	6,375,714
Total assets	10,452,798	10,342,322
Liabilities		
Current liabilities		
Accounts payable - trade	568,836	666,542
Contract liabilities	18,089	23,164
Lease liabilities	1,182	1,182
Provision for bonuses	-	10,303
Accounts payable - other	716,087	754,134
Current portion of long-term borrowings	339,396	339,396
Income taxes payable	197,430	84,277
Other	146,938	117,817
Total current liabilities	1,987,960	1,996,817
Non-current liabilities		
Long-term borrowings	1,341,591	1,256,742
Lease liabilities	2,868	2,573
Long term contract liabilities	3,787	4,460
Other	144,478	141,620
Total non-current liabilities	1,492,726	1,405,396
Total liabilities	3,480,687	3,402,213
Net assets		
Shareholders' equity		
Share capital	735,694	735,694
Capital surplus	725,694	725,694
Retained earnings	5,511,677	5,479,675
Treasury shares	(956)	(956)
Total shareholders' equity	6,972,111	6,940,109
Total net assets	6,972,111	6,940,109
Total liabilities and net assets	10,452,798	10,342,322

Quarterly Non-consolidated Statement of Income

Quarterly Non-consolidated Statements of Income (For the three months)

(Thousands of yen)

	For the three months ended October 31, 2024	For the three months ended October 31, 2025
Net sales	3,623,337	4,030,073
Cost of sales	2,408,246	2,708,099
Gross profit	1,215,090	1,321,974
Selling, general and administrative expenses	1,041,630	1,123,610
Operating profit	173,459	198,363
Non-operating income		
Interest income	2,697	4,455
Compensation income	17,285	22,553
Reversal of allowance for shareholder benefit	18,854	-
Other	24,681	28,918
Total non-operating income	63,519	55,926
Non-operating expenses		
Interest expenses	2,182	3,101
Rental expenses	9,854	8,699
Provision of allowance for doubtful accounts	12,157	(364)
Depreciation	2,015	2,182
Other	9	598
Total non-operating expenses	26,219	14,218
Ordinary profit	210,759	240,071
Extraordinary losses		
Loss on retirement of non-current assets	100	5,251
Total extraordinary losses	100	5,251
Profit before income taxes	210,658	234,820
Income taxes - current	80,299	74,614
Income taxes - deferred	(15)	17,693
Total income taxes	80,283	92,307
Profit	130,375	142,513