

Translation

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Financial Results for the First Quarter of the Fiscal Year Ending August 2026 [IFRS] (Consolidated)

January 14, 2026

Listed Company Name Last One Mile Co., Ltd. Listing Exchange Tokyo Stock Exchange

Code Number 9252 URL <https://lomgrp.co.jp/>

Representative (Title) Chairman and CEO (Name) Makoto Watanabe
Director and Executive

Contact Person (Title) Officer, Head of Corporate Planning Office (Name) Kohei Ichikawa (TEL) 050-1781-0250

Scheduled commencement date of dividend payment —

Preparation of supplementary materials for financial results : Yes

Financial Results Briefing Session : Yes (For institutional and individual investors)

(Amounts rounded to the nearest million yen)

1. Consolidated Results for the First Quarter of the Fiscal Year Ending August 2026 (September 1, 2025 to November 30, 2025)

(1) Consolidated Operating Results (Cumulative)

(Percentage figures represent year-on-year change)

	Sales Revenue		Operating Profit		Profit before Tax		Quarterly Profit		Quarterly Profit Attributable to Owners of the Parent Company		Total Comprehensive Profit for the Quarter	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Quarter of Fiscal Year Ending August 2026	4,415	27.7	512	93.9	495	90.4	327	122.2	327	122.2	365	154.0
First Quarter of Fiscal Year Ending August 2025	3,458	44.2	264	202.2	260	211.8	147	105.2	147	105.2	143	100.1

	Basic Quarterly Profit per Share	Quarterly Profit per Share after Dilution
	Yen/Sen	Yen/Sen
First Quarter of Fiscal Year Ending August 2026	121.12	116.65
First Quarter of Fiscal Year Ending August 2025	55.65	53.25

(Note) The Company conducted a consolidation of shares on August 11, 2025, at a ratio of 1.2 shares of common stock for every 1 share. "Basic Quarterly Profit per Share" and "Quarterly Profit per Share after Dilution" have been calculated assuming this consolidation of shares occurred at the beginning of the previous consolidated fiscal year.

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity Attributable to Owners of the Parent Company	Ratio of Equity Attributable to Owners of the Parent Company
	Millions of yen	Millions of yen	Millions of yen	%
First Quarter of Fiscal Year Ending August 2026	12,115	4,667	4,667	38.5
First Quarter of Fiscal Year Ending August 2025	11,187	4,354	4,354	38.9

2. Dividend Status

	Annual Dividend				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-End	Total
	Yen/Sen	Yen/Sen	Yen/Sen	Yen/Sen	Yen/Sen
Fiscal Year Ending August 2025	—	10.00	—	12.00	—
Fiscal Year Ending August 2026	—				
Fiscal Year Ending August		18.00	—	12.00	30.00

2026 (Forecast)					
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(Note) Revision from the most recently announced dividend : None
forecast

(Note) The Company conducted a consolidation of shares on August 11, 2025, at a ratio of 1.2 shares of common stock for every 1 share. Dividends for the third quarter and earlier periods of the fiscal year ending August 2025 reflect the actual dividend amounts prior to this consolidation of shares. Furthermore, since the annual dividend cannot be simply calculated by adding the interim and year-end dividends, it is indicated as "-".

3. Consolidated Earnings Forecast for the Fiscal Year Ending August 2026 (September 1, 2025 to August 31, 2026)

(Percentage figures indicate year-on-year change)

	Sales Revenue		Operating Profit		Profit before Tax		Net Profit		Net Profit Attributable to Owners of the Parent Company		Basic Net Profit per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Full Year	18,800	21.2	1,807	57.2	1,784	58.4	1,126	67.1	1,126	67.1	Yen/Sen 414.15

(Note) Revision from the most recently announced earnings forecast : None

* Notes

(1) Significant Changes in the Scope of Consolidation During the Current Quarter : Yes

New 1 Com (Company Name) Telvel Co., Ltd. , Excl 1 Comp (Company Name) CITV Hikari Co., Ltd.

(2) Changes in Accounting Policies and Accounting Estimates

① Changes in Accounting Policies Required by IFRS : None

② Changes in Accounting Policies Other Than ① : None

③ Changes in Accounting Estimates : None

(3) Number of Shares Issued (Common Stock)

① Number of Shares Outstanding at End of Period (including Treasury Stock)

First Quarter of Fiscal Year Ending August 2026	2,774,926 shares	Fiscal Year Ending August 2025	2,762,891 shares
② Number of Treasury Stocks at End of Period	76,585 shares	Fiscal Year Ending August 2025	69,067 shares
③ Average Number of Shares Outstanding (Cumulative Quarterly)	2,699,286 shares	First Quarter of Fiscal Year Ending August 2025	2,643,792 shares

(Note) The Company conducted a consolidation of shares on August 11, 2025, at a ratio of 1.2 shares to 1 share. The "Number of Shares Outstanding at End of Period (including Treasury Stock)", "Number of Treasury Stocks at End of Period", and "Average Number of Shares Outstanding during (Cumulative Quarterly)" have been calculated assuming this consolidation of shares occurred at the beginning of the previous consolidated fiscal year.

※ Review by a Certified Public Accountant or Audit Firm of the Attached Quarterly Consolidated Financial Statements : None

※ Explanation Regarding the Appropriate Use of Performance Forecasts and Other Special Notes (Cautionary Note Regarding Forward-Looking Statements)

The forward-looking statements regarding performance forecasts contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. The Company does not guarantee the achievement of these forecasts. For details regarding forward-looking information, please refer to the attached materials (P.3 "1. Qualitative Information Regarding Quarterly Financial Results (3) Explanation of Forward-Looking Information Such as Consolidated Earnings Forecasts").

○Table of Contents for the Attachment

1. Qualitative Information Regarding Quarterly Financial Results	2
(1) Explanation of Operating Results	2
(2) Explanation of Financial Position	2
(3) Explanation of Forward-Looking Information Such as Consolidated Earnings Forecasts	3
(4) Basic Policy on Profit Distribution and Dividends for the Current Period	3
2. Condensed Quarterly Consolidated Financial Statements and Major Notes to the Financial Statements	4
(1) Condensed Quarterly Consolidated Statements of Financial Position	4
(2) Condensed Quarterly Consolidated Statements of Income and Condensed Quarterly Consolidated Statements of Comprehensive Profit	6
Condensed Quarterly Consolidated Statement of Income	6
First Quarter Cumulative Period	6
Condensed Quarterly Consolidated Statement of Comprehensive Profit	7
First Quarter Cumulative Period	7
(3) Condensed Quarterly Consolidated Statement of Changes in Equity	8
(4) Condensed Quarterly Consolidated Statements of Cash Flows	9
(5) Notes to Condensed Quarterly Consolidated Financial Statements	10
(Applicable Financial Reporting Framework)	10
(Notes on Going Concern Assumption)	10
(Notes on Segment Information, etc.)	10

1. Qualitative Information Regarding the Quarterly Financial Results

(1) Explanation of Operating Results

During the first quarter of the current consolidated cumulative period (September 1, 2025 to November 30, 2025), Japan's economy showed signs of recovery in personal consumption and capital investment. Looking ahead, improvements in the employment and income environment, along with the effects of various policies, are expected to support a gradual economic recovery.

Meanwhile, the environment surrounding the Company is expected to remain stable. Although the total population is declining, the number of households nationwide is projected to increase by approximately 450,000 over the five years starting in 2025. Specifically, an increase of 542,000 households is anticipated in areas including major metropolitan regions such as Kanto, Kansai, Chubu, and Kyushu. Furthermore, the Company has pursued a business policy of creating new markets (blue oceans) by devising novel sales approaches for all products, regardless of industry or business type, and securing exclusive sales rights. We have worked to strengthen existing businesses and establish new growth foundations.

Under these conditions, performance for the first quarter of the current consolidated cumulative period benefited from the contribution of Telvel Co., Ltd., acquired through M&A at the start of the period. Sales revenue reached ¥4,414,579 thousand (up 27.7% year-on-year), Operating profit of ¥512,105 thousand (up 93.9% year-on-year), quarterly profit before income taxes of ¥495,306 thousand (up 90.4% year-on-year), and quarterly profit attributable to owners of the parent company of ¥326,934 thousand (up 122.2% year-on-year).

(2) Explanation of Financial Position

① Status of Assets, Liabilities, and Equity

(Assets)

Total assets at the end of the first quarter of the current consolidated accounting period amounted to ¥12,115,468 thousand, an increase of ¥928,653 thousand compared to the end of the previous fiscal year. The main factors were increases in goodwill of ¥335,522 thousand, intangible assets of ¥253,470 thousand, trade and other receivables of ¥139,066 thousand, other financial assets (non-current assets) of ¥75,646 thousand, tangible fixed assets of ¥48,735 thousand, and right-of-use assets of ¥24,046 thousand.

(Liabilities)

Total liabilities at the end of the first quarter of the current consolidated accounting period amounted to ¥7,448,855 thousand, an increase of ¥616,414 thousand compared to the end of the previous fiscal year. The main factors were an increase of ¥357,267 thousand in bonds payable and loans payable (non-current liabilities), an increase of ¥309,560 thousand in bonds payable and loans payable (current liabilities), and an increase of ¥78,006 thousand in deferred tax liabilities, while income taxes payable decreased by ¥235,787 thousand.

(Equity)

Total equity at the end of the first quarter of the current consolidated accounting period was ¥4,666,613 thousand, an increase of ¥312,239 thousand compared to the end of the previous fiscal year. The main factors were an increase of ¥294,993 thousand in retained earnings due to the recording of quarterly profit attributable to owners of the parent company, and an increase of ¥38,989 thousand in other components of equity.

② Status of Cash Flow

Cash and cash equivalents (hereinafter referred to as "Cash") for the first quarter of the current consolidated cumulative period increased by ¥6,755 thousand compared to the end of the previous fiscal year, reaching ¥3,070,629 thousand. The status of each cash flow and the factors affecting them for the first quarter of the current consolidated cumulative period are as follows.

(Cash Flows from Operating Activities)

Cash flows from operating activities during the first quarter of the current consolidated cumulative period resulted in a net inflow of ¥39,401 thousand (compared to a net cash outflow of ¥232,184 thousand in the same period of the previous fiscal year). This was driven by quarterly profit before income taxes of ¥495,306 thousand, depreciation and amortization expenses of ¥107,568

thousand, an increase of ¥73,989 thousand in trade receivables and other receivables due to business expansion, and other increases and decreases of ¥62,511 thousand resulting in a net inflow of ¥453,718 thousand. However, this was offset by ¥414,317 thousand in payments for income taxes and other items, resulting in a net cash inflow of ¥39,401 thousand (compared to a net cash outflow of ¥232,184 thousand in the same period of the previous fiscal year).

(Cash Flows from Investment Activities)

Cash flows from investment activities during the first quarter of the current consolidated cumulative period resulted in a net outflow of ¥380,888 thousand (compared to a net inflow of ¥144,041 thousand in the same period of the previous fiscal year). This outflow was primarily due to expenditures of ¥341,033 thousand for the acquisition of shares in subsidiaries, ¥41,924 thousand for the acquisition of tangible fixed assets, and ¥1,523 thousand for the acquisition of intangible assets.

(Cash Flows from Financing Activities)

Cash flows from financing activities during the first quarter of the current consolidated cumulative period included proceeds from long-term borrowings of ¥470,000 thousand, a net increase in short-term borrowings of ¥220,000 thousand, expenditures for repayment of long-term borrowings of ¥162,667 thousand, expenditures for purchase of treasury stock of ¥93,156 thousand, etc., resulting in a net inflow of ¥348,242 thousand (compared to a net outflow of ¥114,377 thousand in the same period of the previous fiscal year).

(3) Explanation Regarding Forward-Looking Information Such as Consolidated Earnings Forecasts

There is no change to the consolidated earnings forecast for the full year announced in the "(Correction/Numerical Data Correction) Partial Correction to the 'August 2025 Fiscal Year Financial Results Summary [IFRS] (Consolidated)'" disclosed on January 9, 2026. Should any changes occur in the future, they will be promptly disclosed.

(4) Basic Policy on Profit Distribution and Dividends for the Current Period

The Company recognizes returning profits to shareholders as one of its key management priorities. It intends to pay dividends after comprehensively considering necessary business investments for future sustainable growth, its financial position, operating results, and overall management conditions.

Based on this basic policy, the Company plans to pay a dividend of 30 yen per share for the fiscal year ending August 2026 (interim dividend of 18 yen per share and year-end dividend of 12 yen per share).

2. Condensed Quarterly Consolidated Financial Statements and Major Notes to the Financial Statements

(1) Condensed Quarterly Consolidated Statement of Financial Position

(Unit: Thousand yen)

	Previous Fiscal Year (August 31, 2025)	First quarter of the current consolidated accounting period (November 30, 2025)
Assets		
Current Assets		
Cash and Cash Equivalents	3,063,874	3,070,629
Trade receivables and other receivables	2,303,372	2,442,438
Inventories	34,623	53,078
Other Financial Assets	85,606	87,077
Income taxes receivable	—	1,993
Other current assets	147,380	149,944
Total Current Assets	5,634,855	5,805,159
Non-current assets		
Tangible fixed assets	252,915	301,650
Right-of-use assets	1,690,816	1,714,862
Goodwill	2,047,409	2,382,931
Intangible assets	737,832	991,302
Investment property	61,544	61,146
Other Financial Assets	612,156	687,802
Deferred tax assets	137,361	156,839
Other non-current assets	11,926	13,776
Total Non-Current Assets	5,551,960	6,310,308
Total Assets	11,186,814	12,115,468

(Unit: Thousand yen)

	Previous fiscal year (August 31, 2025)	First quarter of the current consolidated accounting period (November 30, 2025)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Trade Payables and Other Liabilities	1,669,564	1,724,237
Bonds and Loans	812,043	1,121,603
Lease liabilities	194,016	209,625
Income taxes payable	416,680	180,893
Refund liabilities	347,258	397,912
Provision	43,791	72,124
Other current liabilities	528,131	482,504
Total current liabilities	4,011,483	4,188,898
Non-current liabilities		
Bonds and loans payable	1,128,381	1,485,647
Lease liabilities	1,509,299	1,521,786
Provision	60,958	51,898
Deferred tax liabilities	109,019	187,025
Other non-current liabilities	13,301	13,601
Total Non-current Liabilities	2,820,958	3,259,957
Total liabilities	6,832,441	7,448,855
Equity		
Capital	102,603	104,751
Capital surplus	2,099,177	2,118,478
Retained earnings	2,315,316	2,610,309
Treasury stock	(228,718)	(271,910)
Other components of equity	65,996	104,985
Total equity attributable to owners of the parent company	4,354,373	4,666,613
Noncontrolling interest	1	—
Total equity	4,354,374	4,666,613
Total Liabilities and Total Equity	11,186,814	12,115,468

(2) Condensed Quarterly Consolidated Statements of Income and Condensed Quarterly Consolidated Statements of Comprehensive Profit

Condensed Quarterly Consolidated Statements of Income

First Quarter Cumulative Period

(Unit: Thousand yen)

	First quarter of the previous consolidated cumulative period (From September 1, 2024 to November 30, 2024)	First quarter of the current consolidated cumulative period (From September 1, 2025 to November 30, 2025)
Sales revenue	3,457,970	4,414,579
Cost of sales	1,097,274	1,209,978
Gross profit	2,360,696	3,204,601
Selling, general and administrative expenses	2,119,577	2,721,590
Other Income	24,535	29,508
Other Expenses	1,538	414
Operating profit	264,116	512,105
Financial income	8,803	7,483
Financial Expenses	12,790	24,282
Quarterly profit before income taxes	260,129	495,306
Income tax expense	113,001	168,372
Quarterly profit	147,128	326,934
Attribution of Quarterly Profit		
Owners of parent company	147,128	326,934
Noncontrolling interest	(1)	(1)
Quarterly profit	147,128	326,934
Quarterly Profit Per Share		
Basic quarterly profit per share (JPY)	55.65	121.12
Quarterly profit per share after dilution (yen)	53.25	116.65

Condensed Quarterly Consolidated Statements of Comprehensive Profit

First Quarter Cumulative Period

(Unit: Thousand yen)

	First quarter of the previous consolidated cumulative period (From September 1, 2024 to November 30, 2024)	First quarter of the current consolidated cumulative period (From September 1, 2025 to November 30, 2025)
Quarterly Profit	147,128	326,934
Other Profit		
Items not reclassified to net income or loss		
Remeasurement of defined benefit plans	(132)	—
Equity financial assets measured at fair value through other comprehensive income	(3,497)	37,620
Total other comprehensive profit	(3,629)	37,620
Quarterly comprehensive profit	143,498	364,554
Attribution of quarterly comprehensive profit		
Owners of parent company	143,499	364,555
Noncontrolling interest	(1)	(1)
Quarterly comprehensive profit	143,498	364,554

(3) Condensed Quarterly Consolidated Statement of Changes in Equity

The first quarter of the previous consolidated cumulative period (From September 1, 2024 to November 30, 2024)

(Unit: Thousand yen)

	Equity attributable to owners of the parent company						Noncontrolling interest	Total equity
	Capital	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Total		
Balance as of September 1, 2024	415,982	1,447,021	1,673,326	(248,997)	62,803	3,350,136	1	3,350,137
Quarterly profit	—	—	147,128	—	—	147,128	(1)	147,128
Other Profit	—	—	—	—	(3,629)	(3,629)	—	(3,629)
Quarterly comprehensive profit	—	—	147,128	—	(3,629)	143,499	(1)	143,498
Issuance of new shares	7,634	7,634	—	—	—	15,268	—	15,268
Acquisition of treasury stock	—	—	—	(12)	—	(12)	—	(12)
Stock compensation transactions	—	—	—	—	1,369	1,369	—	1,369
Increase/decrease in stock acquisition rights	—	—	—	—	1	1	—	1
Transfer to retained earnings	—	—	(132)	—	132	—	—	—
Changes due to share exchange	—	160,078	—	105,920	—	265,998	—	265,998
Total Transactions with Owners, etc.	7,634	167,712	(132)	105,908	1,502	282,624	—	282,624
Balance as of November 30, 2024	423,616	1,614,733	1,820,322	(143,088)	60,676	3,776,258	1	3,776,259

The first quarter of the current consolidated cumulative period (From September 1, 2025 to November 30, 2025)

(Unit: Thousand yen)

	Equity attributable to owners of the parent company						Noncontrolling interest	Total equity
	Capital	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Total		
Balance as of September 1, 2025	102,603	2,099,177	2,315,316	(228,718)	65,996	4,354,373	1	4,354,374
Quarterly profit	—	—	326,934	—	—	326,934	(1)	326,934
Other Profit	—	—	—	—	37,620	37,620	—	37,620
Quarterly comprehensive profit	—	—	326,934	—	37,620	364,555	(1)	364,554
Issuance of new shares	2,148	2,148	—	—	—	4,296	—	4,296
Acquisition of treasury stock	—	—	—	(126,162)	—	(126,162)	—	(126,162)
Disposal of treasury stock	—	15	—	121	—	136	—	136
Dividend	—	—	(31,941)	—	—	(31,941)	—	(31,941)
Stock compensation transactions	—	—	—	—	1,369	1,369	—	1,369
Increase/decrease in stock acquisition rights	—	—	—	—	1	1	—	1
Changes due to share exchange	—	17,137	—	82,849	—	99,986	—	99,986
Total Transactions with Owners, etc.	2,148	19,301	(31,941)	(43,192)	1,369	(52,315)	—	(52,315)
Balance as of November 30, 2025	104,751	2,118,478	2,610,309	(271,910)	104,985	4,666,613	—	4,666,613

(4) Condensed Quarterly Consolidated Statements of Cash Flows

(Unit: Thousand yen)

	First quarter of the previous consolidated cumulative period (From September 1, 2024 to November 30, 2024)	First quarter of the current consolidated cumulative period (From September 1, 2025 to November 30, 2025)
Cash Flows from Operating Activities		
Quarterly profit before income taxes	260,129	495,306
Depreciation and amortization	91,811	107,568
Financial income	(8,803)	(7,483)
Financial Expenses	12,790	24,282
Change in Inventories (Δ indicates increase)	(1,739)	(14,661)
Increase/decrease in trade receivables and other receivables (Δ indicates increase)	107,242	(73,989)
Increase/decrease in operating liabilities and other liabilities (Δ indicates decrease)	(573,364)	(17,481)
Increase/decrease in provisions (Δ indicates decrease)	13,726	21,891
Other increases/decreases	(68,519)	(62,511)
Subtotal	(166,727)	472,922
Interest and Dividend Income	549	987
Interest paid	(11,292)	(21,296)
Income tax paid	(78,585)	(414,317)
Corporate income tax refund	23,871	1,105
Cash flows from operating activities	(232,184)	39,401
Cash flows from investment activities		
Payments for time deposits	—	(11)
Proceeds from sale of tangible fixed assets	34	—
Expenditures for acquisition of tangible fixed assets	(15,441)	(41,924)
Expenditures for acquisition of intangible assets	—	(1,523)
Net increase (decrease) in short-term loans receivable (Δ indicates increase)	12,564	1,900
Proceeds from collection of long-term loans receivable	24,154	1,130
Payments for security deposits and guarantees	(6,108)	(37)
Proceeds from acquisition of subsidiary shares	128,898	—
Expense from acquisition of subsidiary shares	—	(341,033)
Expenditures for acquisition of investment securities	(60)	(340)
Other	—	950
Cash Flows from Investment Activities	144,041	(380,888)
Cash Flows from Financing Activities		
Net increase (decrease) in short-term borrowings	115,000	220,000
Proceeds from long-term borrowings	—	470,000
Payments for repayment of long-term borrowings	(189,393)	(162,667)
Payments for repayment of lease liabilities	(47,240)	(55,291)
Proceeds from issuance of shares	15,268	4,296
Expense from purchase of treasury stock	(12)	(93,156)
Payments for redemption of bonds	(8,000)	(3,000)
Dividend payments	—	(31,941)
Cash flows from financing activities	(114,377)	348,242
Net increase (decrease) in cash and cash equivalents (Δ indicates decrease)	(202,520)	6,755
Cash and cash equivalents at beginning of period	2,524,334	3,063,874
Cash and cash equivalents at end of period	2,321,814	3,070,629

(5) Notes to Condensed Quarterly Consolidated Financial Statements

(Applicable Financial Reporting Framework)

The Company's Condensed Quarterly Consolidated Financial Statements (Condensed Quarterly Consolidated Statements of Financial Position, Condensed Quarterly Consolidated Statements of Income, Condensed Quarterly Consolidated Statements of Comprehensive Profit, Condensed Quarterly Consolidated Statements of Changes in Equity, Condensed Quarterly Consolidated Statements of Cash Flows, and Notes) have been prepared in accordance with Article 5, Paragraph 2 of the "Standards for the Preparation of Quarterly Financial Statements, etc." of the Tokyo Stock Exchange, Co. Ltd. (however, the omissions set forth in Article 5, Paragraph 5 of the said standard are applied) Consequently, certain disclosures and notes required by International Accounting Standard 34 "Interim Financial Reporting" have been omitted.

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Segment Information, etc.)

The Company operates as a single segment consisting solely of the Last One Mile business; therefore, disclosure is omitted.