August 7, 2026

Consolidated Financial Results for the Nine Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Japan Ecosystem Co., Ltd.
Listing: Tokyo Stock Exchange, Nagoya Stock Exchange
Securities code: 9249
URL: https://www.jp-eco.co.jp/
Representative: Minoru Matsushima President
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended June 30, 2026 (from October 1, 2025 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	10,797	31.3	1,068	240.8	1,083	216.4	754	82.7
June 30, 2025	8,221	25.9	313	(36.2)	342	(34.0)	413	36.4

Note: Comprehensive income For the nine months ended June 30, 2026: ¥ 772 million [79.2%]
For the nine months ended June 30, 2025: ¥ 431 million [37.9%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
June 30, 2026	86.65	85.23
June 30, 2025	47.53	46.91

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	16,217	6,272	38.1
September 30, 2025	13,921	5,676	40.1

Reference: Equity
As of June 30, 2026: ¥ 6,181 million
As of September 30, 2025: ¥ 5,579 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	-	26.00	-	9.00	-
Fiscal year ending September 30, 2026	-	9.00	-		
Fiscal year ending September 30, 2026 (Forecast)				9.00	18.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending September 30, 2026 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	14,200	26.1	1,000	128.7	1,000	113.5	575	90.4	65.99

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 3 companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	8,713,200 shares
As of September 30, 2025	8,713,200 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	363 shares
As of September 30, 2025	363 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2026	8,712,837 shares
Nine months ended June 30, 2025	8,695,271 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	596,698	1,565,110
Electronically recorded monetary claims - operating	53,689	251,979
Notes and accounts receivable - trade, and contract assets	1,870,429	1,646,439
Securities	-	11,234
Inventories	1,050,460	1,188,192
Other	647,120	733,319
Total current assets	4,218,398	5,396,276
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,587,428	6,714,096
Machinery, equipment and vehicles	2,317,235	2,634,712
Tools, furniture and fixtures	920,009	974,080
Land	2,646,793	3,180,849
Other	91,909	42,908
Accumulated depreciation	(4,079,863)	(4,526,989)
Total property, plant and equipment	8,483,513	9,019,658
Intangible assets	358,797	328,374
Investments and other assets	860,974	1,473,219
Total non-current assets	9,703,285	10,821,252
Total assets	13,921,683	16,217,528

(Thousands of yen)

	As of September 30, 2025	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	573,149	423,673
Electronically recorded obligations - operating	40,279	17,732
Short-term borrowings	300,000	1,998,784
Current portion of bonds payable	58,000	29,500
Current portion of long-term borrowings	502,155	513,810
Provision for bonuses	74,925	156,507
Income taxes payable	289,508	276,750
Other	806,648	988,144
Total current liabilities	2,644,665	4,404,903
Non-current liabilities		
Long-term borrowings	4,869,251	4,740,799
Retirement benefit liability	89,463	111,192
Asset retirement obligations	99,289	99,602
Other	542,483	588,468
Total non-current liabilities	5,600,487	5,540,061
Total liabilities	8,245,153	9,944,965
Net assets		
Shareholders' equity		
Share capital	1,005,097	1,005,097
Capital surplus	916,208	923,157
Retained earnings	3,629,046	4,220,740
Treasury shares	(530)	(530)
Total shareholders' equity	5,549,822	6,148,465
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	29,240	32,994
Total accumulated other comprehensive income	29,240	32,994
Non-controlling interests	97,468	91,104
Total net assets	5,676,530	6,272,563
Total liabilities and net assets	13,921,683	16,217,528

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Thousands of yen)

	For the nine months ended June 30, 2025	For the nine months ended June 30, 2026
Net sales	8,221,555	10,797,743
Cost of sales	6,015,738	7,621,229
Gross profit	2,205,817	3,176,514
Selling, general and administrative expenses	1,892,221	2,107,725
Operating profit	313,595	1,068,789
Non-operating income		
Gain on sale of non-current assets	11,183	308
Insurance claim income	2,625	13,680
Subsidy income	9,786	9,730
Surrender value of insurance policies	11,653	73
Other	17,932	39,140
Total non-operating income	53,181	62,933
Non-operating expenses		
Interest expenses	22,398	42,350
Other	2,009	6,062
Total non-operating expenses	24,407	48,412
Ordinary profit	342,369	1,083,310
Extraordinary income		
Gain on sale of non-current assets	209,081	22,805
Gain on sale of investment securities	2,386	18,174
Gain on bargain purchase	155,108	76,586
Total extraordinary income	366,576	117,566
Extraordinary losses		
Loss on retirement of non-current assets	1,372	-
Loss on sale of investment securities	2,375	58
Total extraordinary losses	3,747	58
Profit before income taxes	705,199	1,200,817
Income taxes	280,248	432,220
Profit	424,950	768,596
Profit attributable to non-controlling interests	11,696	13,636
Profit attributable to owners of parent	413,253	754,960

Quarterly Consolidated Statement of Comprehensive Income

For the Nine-Month Period

(Thousands of yen)

	For the nine months ended June 30, 2025	For the nine months ended June 30, 2026
Profit	424,950	768,596
Other comprehensive income		
Valuation difference on available-for-sale securities	6,133	3,735
Total other comprehensive income	6,133	3,735
Comprehensive income	431,084	772,332
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	419,387	761,208
Comprehensive income attributable to non-controlling interests	11,696	13,636