

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 27, 2025

To our shareholders:

Ryotatsu Nawashiro
President and Representative Director
SUNWELS Co., Ltd.
15-13 Ninomiya-machi, Kanazawa-shi,
Ishikawa

Notice of the Extraordinary General Meeting of Shareholders

We hereby announce the Extraordinary General Meeting of Shareholders of SUNWELS Co., Ltd. (the “Company”), which will be held as indicated below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as “Notice of the Extraordinary General Meeting of Shareholders” on the following websites. Please access any of the websites by using the Internet address shown below to review the information.

The Company’s website:

<https://sunwels.jp/pdh/ir/ir-stock/ir-meeting/> (in Japanese)

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “SUNWELS” in “Issue name (company name)” or the Company’s securities code “9229” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, you may exercise your voting rights via the Internet or in writing (post), so please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 5:30 p.m. on Monday, November 10, 2025.

1. **Date and Time:** Tuesday, November 11, 2025, at 10:00 a.m. (JST)
2. **Venue:** Training Room 12, 5th floor, New Building, Ishikawa Industrial Promotion Center
2-20 Kuratsuki, Kanazawa-shi, Ishikawa
Note: Please note that the venue is different from the previous meeting.
3. **Purpose of the Meeting:**
[Matters to be resolved]
Proposal Election of One Director (Excluding Directors Who Are Audit and Supervisory Committee Members)
4. **Information on the Exercise of Voting Rights**
Please refer to the “Information on the Exercise of Voting Rights” (in Japanese only) on page 3
5. **Matters Decided Upon Convocation (Information on Exercise of Voting Rights)**
 - (1) In the event that you exercise your voting rights in writing (via postal mail), if neither approval nor disapproval of the proposal is indicated on the voting form, the Company will deem that you indicated your approval of the proposal.
 - (2) If exercising your voting rights by proxy, you may exercise your voting rights by having one other shareholder of the Company with voting rights act as a proxy on your behalf. However, the person must submit a document evidencing the authority of proxy.
 - If attending the meeting in person, please present the voting form sent together with this notice of convocation at the reception desk. In addition, please be sure to bring this notice with you as reference documents for the meeting.
 - If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the Company’s aforementioned website and the TSE website.
 - The results of the resolutions of this meeting will be posted on the Company’s website below after this meeting.

The Company’s website: <https://sunwels.jp/pdh/ir/ir-stock/ir-meeting/> (in Japanese)

Reference Documents for the General Meeting of Shareholders

Proposal Election of One Director (Excluding Directors Who Are Audit and Supervisory Committee Members)

In order to strengthen the management system, the Company proposes to increase the number of Directors (excluding Directors who are Audit and Supervisory Committee Members; the same shall apply hereinafter in this proposal) by one and to elect one new Director.

Furthermore, the selection of this candidate is decided by the Board of Directors of the Company upon consulting with the Nomination and Compensation Advisory Committee, the advisory board to the Board of Directors, and considering the Committee's report.

In addition, this proposal has been considered by the Audit and Supervisory Committee, and no opinions were issued. The candidate for Director is as follows:

Name (Date of birth)	Career summary, and position and responsibility in the Company		Number of the Company's shares owned
Toshihiko Atarashi (November 2, 1968)	Apr. 1992	Joined Ministry of Health and Welfare (currently Ministry of Health, Labour and Welfare)	0 shares
	July 2001	Manager of Aging Policy Section, Department of Public Health and Welfare, Kyoto Prefectural Government	
	Feb. 2011	General Manager of System Office, Pension Service Management Division, Pension Bureau, Ministry of Health, Labour and Welfare	
	Oct. 2011	General Manager of Benefit Operations Office, Pension Service Management Division, Pension Bureau, Ministry of Health, Labour and Welfare	
	July 2013	Counsellor of Cabinet Legislation Bureau (First Department)	
	Apr. 2016	Director of Department of Research Planning and Coordination of National Institute of Population and Social Security Research	
	Aug. 2020	Manager of General Affairs Section, Secretariat of Food Safety Commission of Japan, Cabinet Office	
	Mar. 2022	Retired from Ministry of Health, Labour and Welfare	
	Apr. 2022	Representative Director of Khranos Inc. (current position)	
	Sept. 2022	Outside Director of OG Wellness Holdings Inc. (current position)	
	Significant concurrent positions outside the Company		
	Representative Director of Khranos Inc.		
	Outside Director of OG Wellness Holdings Inc.		
	Director of Medical Corporation Tetsui-kai		
	Director of Social Welfare Corporation Shotoku Fukushi-kai		

Reasons for nomination as candidate for Outside Director

Toshihiko Atarashi has extensive knowledge and achievements in the nursing and medical care fields through his wide range of governmental experience primarily in the Ministry of Health, Labour and Welfare, as well as local governments, the Ministry of the Environment, and the Cabinet Office. The Company judges that he can draw on his knowledge and achievements to perform his duties from an objective and independent position, and has nominated him as a candidate for Outside Director.

- Notes:
1. There is no special interest between the candidate and the Company.
 2. Toshihiko Atarashi is a candidate for Outside Director.
 3. Toshihiko Atarashi satisfies the requirements for an independent officer as provided for by the Tokyo Stock Exchange, and the Company plans to designate him as an independent officer if his election is approved.
 4. The Company has entered into a directors and officers liability insurance policy as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. (Hidehiro Yamamoto, Yoshiaki Hatake, Yuichi Nakanishi, and Keiko Nakajima, who are currently Directors of the Company, are insured under the policy.) As a result, losses borne by the insureds for the legally mandated amount of indemnification and litigation expenses are covered by the policy. If the

candidate is elected and assumes the office as Director, he will be included as an insured person under the policy. In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.