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October 13, 2026

Consolidated Financial Results for the Three Months Ended August 31, 2026 (Under Japanese GAAP)



Company name: Bewith, Inc.
Listing: Tokyo Stock Exchange
Securities code: 9216
URL: <https://www.bewith.net/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President and CEO

Managing Executive Officer, CFO

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended August 31, 2026 (from June 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended August 31, 2026	9,411	5.4	479	256.5	471	247.9	299	207.1
August 31, 2025	8,930	(1.8)	134	(64.9)	135	(64.5)	97	(62.2)

Note: Comprehensive income For the three months ended August 31, 2026: ¥ 327 million [269.5%]
For the three months ended August 31, 2025: ¥ 88 million [(65.6)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended August 31, 2026	20.82	20.63
August 31, 2025	6.90	6.81

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of August 31, 2026	14,299	8,045	55.3
May 31, 2026	16,484	8,815	52.7

Reference: Equity

As of August 31, 2026: ¥ 7,909 million

As of May 31, 2026: ¥ 8,689 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2026	-	0.00	-	77.00	77.00
Fiscal year ending May 31, 2027	-				
Fiscal year ending May 31, 2027 (Forecast)		0.00	-	77.00	77.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending May 31, 2027 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending May 31, 2027 (from June 1, 2026 to May 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending November 30, 2026	18,600	3.7	740	40.3	730	36.2	450	83.6	31.32
Full year	38,300	5.4	1,600	37.1	1,580	33.8	950	64.0	66.12

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	14,378,200 shares
As of May 31, 2026	14,368,800 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	52 shares
As of May 31, 2026	52 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended August 31, 2026	14,374,205 shares
Three months ended August 31, 2025	14,125,826 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements contained in this document, including financial results forecasts, are based on the information currently available to the Company and certain assumptions considered reasonable. Actual financial results, etc. may differ significantly from them due to wide-ranging factors. For the assumptions that form the basis for financial results forecasts, etc., please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the Attachments.

(How to obtain supplementary explanatory materials on quarterly financial results)

Supplementary explanatory materials on quarterly financial results will be disclosed on the Company’s website (<https://www.bewith.net/ir/>). We also plan to hold a quarterly financial results briefing session (for analysts and institutional investors) on October 14, 2026.

Table of Contents - Attachments

1. Overview of Operating Results, etc.	2
(1) Overview of Operating Results for the Period Under Review	2
(2) Overview of Financial Position for the Period Under Review	3
(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information.....	3
2. Quarterly Consolidated Financial Statements and Principal Notes	4
(1) Quarterly Consolidated Balance Sheets	4
(2) Quarterly Consolidated Statements of Income and Comprehensive Income	6
(3) Notes to Quarterly Consolidated Financial Statements	8
(Notes to segment information, etc.)	8
(Notes in case of significant changes in shareholders' equity)	8
(Notes on going concern assumption)	8
(Notes to statements of cash flows)	8

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Period Under Review

During the three months ended August 31, 2026 (the “three-month period under review”), the Japanese economy experienced a gradual recovery driven by improvements in income conditions as wage hikes have taken hold and recovery in inbound demand, as well as steady investments in AI and labor-saving technologies. On the other hand, continued inflation on account of fluctuations in foreign exchange rates and persistently high prices for raw materials and energy, as well as rising labor costs due to a structural labor shortage, placed a burden on household budgets and corporate activities. In addition, against the backdrop of the Bank of Japan’s progress in normalizing monetary policy and expectations of further interest rate hikes, long-term interest rates have been trending upward, and concerns are rising over financial market volatility due to corporate financing costs and appetites for capital investments, as well as the impact that rising mortgage rates have on household sentiment, among other factors, and the future economic outlook remains uncertain.

In the global economy, a cautious outlook continued regarding the future due to factors such as trends in monetary policy in Europe and the U.S., ongoing geopolitical risks stemming from escalating tensions in the Middle East, and uncertainty surrounding the trade and tariff policies of major countries.

In AI and IT solutions, as well as the contact center and business process outsourcing (BPO) markets in which the Group operates, demand for corporate operational efficiency and outsourcing remained robust, driven by the increasingly severe labor shortage. Furthermore, along with the rapid evolution and widespread adoption of generative AI and AI agent technologies, there is a growing willingness to invest in solutions that support business automation and an enhanced customer experience (CX). In line with this, in contact centers and the front lines of BPO as well, there are intensifying needs to support operators by utilizing technology and business process reengineering (modernization), and the advancement of services based on the assumption of collaboration between AI and human resources is accelerating.

The Group has launched “Medium-to Long-Term Management Plan 2030,” which covers the period through to the fiscal year ending May 2031. Guided by its long-term vision of “a company that continues to grow healthily from its roots to its new shoots,” the Company aims to become an “Envisionary Company” that continually offers insights into the future and creates new value. The Company pursues its growth strategy of “Transition toward BPM (Business Process Modernization),” which transforms traditional contact centers and BPO into AI-native business models, “Phased Expansion of Global AI and IT Business,” which accelerates overseas expansion through the enhanced functionality of the Omnia LINK Platform in Japan and collaboration with Radiant Communication Sdn. Bhd. (hereinafter “Radiant”), a newly acquired subsidiary, and “New Business and M&A.” In tandem with this, the Company has been working to strengthen its management foundation, including by developing AI-skilled personnel to support these initiatives.

(Global AI and IT business)

Regarding the sale of the Cloud PBX, Omnia LINK to outside customers in Japan, the number of licenses as of August 31, 2026 totaled 5,851, up 22.2% year-on-year, and the annual recurring revenue (ARR: calculated by multiplying monthly recurring revenue by 12 months) reached ¥1,600 million, up 37.8% year-on-year, demonstrating that steady growth had been maintained. This growth is primarily attributable to the further expansion of the number of seats used by existing customers acquired by the previous fiscal year, as well as the steady shipment of newly acquired projects.

In addition, looking to develop globally and strengthen capabilities in the AI field, we promoted collaboration with Radiant, a Malaysian company that became a consolidated subsidiary in the previous fiscal year, and worked to localize efforts aimed at expanding into Southeast Asian markets. We also promoted the development and domestic rollout of solutions that leverage that company’s technologies and expertise, including its AI-powered CX automation platform, “KeyAI.”

(BPM business)

During the three-month period under review, the BPM business performed steadily to acquire new projects

and expand its existing operations in the financial, information and communications, and distribution industries, which are our focus areas. In the financial sector, we made progress in securing business relating to securities and cryptocurrency, adding fraud prevention contact points, and acquiring new projects. In the information and communications industry, we saw an increase in the workload for existing projects and a trend toward contract extensions, while in the distribution industries, we secured additional seats for projects associated with beauty and health care-related products and handled the surge in incoming calls associated with home shopping programs. In addition, while there was a general reduction in operations, largely in line with plans, for a specific public project, this was offset by growth in priority areas, resulting in an increase in revenue compared to the same period of the previous fiscal year. As of August 31, 2026, the number of operation booths totaled 6,678 in 16 locations nationwide.

As a result of the above, net sales were ¥9,411 million (up 5.4% year-on-year), operating profit was ¥479 million (up 256.5% year-on-year), ordinary profit was ¥471 million (up 247.9% year-on-year), and profit attributable to owners of parent was ¥299 million (up 207.1% year-on-year).

Segment information is omitted as the BPM and Global AI and IT business is the Group's sole segment.

(2) Overview of Financial Position for the Period Under Review

(Assets)

Total assets as of August 31, 2026 amounted to ¥14,299 million, a decrease of ¥2,185 million compared with the end of the previous fiscal year. This was mainly due to a ¥1,947 million decrease in cash and deposits and a ¥173 million decrease in accounts receivable - trade.

(Liabilities)

Total liabilities as of August 31, 2026 amounted to ¥6,253 million, a decrease of ¥1,415 million compared with the end of the previous fiscal year. This was mainly due to a ¥303 million decrease in income taxes payable, a ¥257 million decrease in accounts payable - other, and a ¥228 million decrease in accrued expenses.

(Net assets)

Total net assets as of August 31, 2026 amounted to ¥8,045 million, a decrease of ¥769 million compared with the end of the previous fiscal year. This was mainly due to a decrease in retained earnings resulting from the payment of ¥1,106 million in dividends of surplus, despite the recording of ¥299 million in profit attributable to owners of parent.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

There is no change to the consolidated financial results forecast for the fiscal year ending May 31, 2027, which was announced on July 13, 2026.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of May 31, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	6,492	4,544
Accounts receivable - trade	4,566	4,392
Contract assets	69	83
Merchandise	37	52
Work in process	2	13
Supplies	4	1
Other	454	511
Allowance for doubtful accounts	(7)	(5)
Total current assets	11,618	9,594
Non-current assets		
Property, plant and equipment	2,060	2,021
Intangible assets		
Goodwill	684	658
Other	313	298
Total intangible assets	997	956
Investments and other assets		
Investment securities	135	135
Leasehold and guarantee deposits	1,165	1,167
Other	506	424
Total investments and other assets	1,807	1,726
Total non-current assets	4,866	4,705
Total assets	16,484	14,299

	As of May 31, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Short-term borrowings	104	72
Current portion of long-term borrowings	267	272
Accounts payable - other	950	693
Accrued expenses	1,783	1,555
Income taxes payable	445	142
Accrued consumption taxes	622	660
Provision for bonuses	364	197
Provision for shareholder benefit program	238	51
Other	695	476
Total current liabilities	5,472	4,122
Non-current liabilities		
Long-term borrowings	1,250	1,182
Retirement benefit liability	7	7
Asset retirement obligations	910	912
Other	28	28
Total non-current liabilities	2,196	2,130
Total liabilities	7,669	6,253
Net assets		
Shareholders' equity		
Share capital	1,044	1,048
Capital surplus	1,147	1,152
Retained earnings	6,497	5,690
Treasury shares	(0)	(0)
Total shareholders' equity	8,689	7,891
Accumulated other comprehensive income		
Foreign currency translation adjustment	-	17
Total accumulated other comprehensive income	-	17
Share acquisition rights	0	0
Non-controlling interests	126	136
Total net assets	8,815	8,045
Total liabilities and net assets	16,484	14,299

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income (For the three months)

(Millions of yen)

	For the three months ended August 31, 2025	For the three months ended August 31, 2026
Net sales	8,930	9,411
Cost of sales	7,791	7,906
Gross profit	1,139	1,505
Selling, general and administrative expenses	1,005	1,025
Operating profit	134	479
Non-operating income		
Interest and dividend income	0	1
Subsidy income	0	0
Other	2	1
Total non-operating income	2	3
Non-operating expenses		
Interest expenses	0	10
Share of loss of entities accounted for using equity method	1	-
Other	0	0
Total non-operating expenses	1	11
Ordinary profit	135	471
Extraordinary losses		
Loss on retirement of non-current assets	1	1
Total extraordinary losses	1	1
Profit before income taxes	134	470
Income taxes - current	8	61
Income taxes - deferred	37	100
Total income taxes	45	162
Profit	88	307
Profit (loss) attributable to non-controlling interests	(8)	8
Profit attributable to owners of parent	97	299

Quarterly Consolidated Statement of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended August 31, 2025	For the three months ended August 31, 2026
Profit	88	307
Other comprehensive income		
Foreign currency translation adjustment	-	19
Total other comprehensive income	-	19
Comprehensive income	88	327
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	97	317
Comprehensive income attributable to non-controlling interests	(8)	10

(3) Notes to Quarterly Consolidated Financial Statements

(Notes to segment information, etc.)

[Segment Information]

Segment information is omitted as the BPM and Global AI and IT business is the Group's sole segment.

Effective from the first quarter under review, the name of the reporting segment previously known as "contact center and BPO business" has been changed to the "BPM and Global AI and IT business." This change reflects only a renaming of the segment and has no impact on segment information.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes to statements of cash flows)

Quarterly consolidated statements of cash flows for the three months ended August 31, 2026 are not prepared. Depreciation, which includes amortization of intangible assets excluding goodwill, and amortization of goodwill for the three months ended August 31 are as follows:

	(Millions of yen)	
	For the three months ended	For the three months ended
	August 31, 2025	August 31, 2026
Depreciation	140	118
Amortization of goodwill	2	34