



August 26, 2026

Company name Bewith, inc.
 Representative Kenji Iijima, President and CEO
 (TSE Prime Market Code: 9216)
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Matters Concerning Controlling Shareholders, etc.

Bewith, Inc. (the “Company”) hereby announces that, with regard to Pasona Group Inc., which is a parent company of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other associated company or parent company of other associated company

(As of May 31, 2026)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Pasona Group Inc.	Parent company	54.47	0.00	54.47	TSE Prime Market

2. Positioning of the Company in the corporate group centering on the parent company, etc. and other relationships between the Company and the parent company, etc.

(1) Capital and Other Relationships with Pasona Group Inc.

Pasona Group Inc. holds 54.47% of the Company’s shares as of May 31, 2026, and therefore has the authority to determine important matters for the Company, including the appointment of directors, organizational restructuring such as mergers with other companies, and amendments to the Articles of Incorporation.

The Company is not required to obtain prior approval from Pasona Group Inc. in making important decisions. To ensure independence, the Company has established a voluntary Nomination and Compensation Committee, which is chaired by an independent outside director and composed solely of independent outside directors.

Nevertheless, the policies of Pasona Group Inc. may have an influence on certain decisions of the Company that require approval at the shareholders’ meeting.

(2) Positioning of our group within Pasona Group Inc.

The corporate group, centered on the holding company Pasona Group Inc., operates businesses in human resources and regional revitalization, with Pasona Inc. serving as a consolidated subsidiary.

The Company is the only operating company within the Pasona Group that specializes in contact center services and also provides BPO services centered on outsourcing operations managed with its own resources. Furthermore, the Company provides outsourcing services.

The Company differentiates its services from those of other Group companies, which provide human resources in accordance with the Worker Dispatching Act, by leveraging its expertise in operating contact centers and BPO businesses as a group of professionals.

Although the business backgrounds differ, there are cases where Pasona Inc. engages in certain simple and standardized areas of BPO services, excluding contact centers. In such cases, there is a possibility of business overlap. However, the sales from these businesses account for only a low proportion of the Company's consolidated net sales.

The Company is clearly differentiated as an entity with the capability to provide expert contact center services, supported by its proprietary strength in owning the cloud-based contact center system "Omnia LINK," which positions it uniquely within the Japanese contact center industry, together with its operational expertise gained through extensive experience in operating contact centers and BPO businesses. There is no possibility that the Company's independence of management will be lost due to business overlap.

The Company will maintain its independence from Pasona Group Inc., while collaborating with it, engaging in healthy competition, and contributing to the expansion of the Group's overall business. Moreover, the Company will enhance the Group's presence in the human resources business and contribute to increasing the corporate value of both the Company and its parent company.

(3) Relationship of Personnel with Pasona Group Inc.

Ms. Yuko Nakase, Director of the Company, concurrently serves as Vice President and Executive Officer, CFO of Pasona Group Inc. as of May 31, 2026. The Company has invited her to serve as Director in order to leverage his extensive management experience in the management of the Company. The Company continues to secure its management independence.

As of May 31, 2026, the Company has not accepted any secondees employees from Pasona Group Inc. or any of its group companies other than the Company Group.

(As of May 31, 2026)

Title at the Company	Name	Name of Concurrent Company	Title	Reason for Appointment
Non-executive Director	Yuko Nakase	Pasona Group Inc. (Parent company)	Vice President and Executive Officer, CFO	To strengthen the Group's management capability

(4) Governance Enhancement Initiatives in Light of the Existence of a Parent Company

As part of initiatives to continuously secure the independence of the Group, the Company strengthens monitoring by the Internal Audit Department and the Audit and Supervisory Committee through measures such as reviews of related party transaction application documents and the conduct of independence audits carried out by the Full-time Audit and Supervisory Committee Member and the Audit Department.

Furthermore, the Company will enhance its governance and ensure thorough disclosure regarding its relationship with Pasona Group Inc. by substantively monitoring actual conditions that could impair independence, including the existence of related party transactions or inappropriate business coordination.

3. Matters concerning transactions with controlling shareholder, etc.

(For the fiscal year from June 1, 2025 to May 31, 2026)

Category	Name of Company/Individual	Location	Capital or Investment (million yen)	Business Description / Occupation	Percentage of Voting Rights, etc. Held (%)	Relationship with Related Party	Provision of services	Transaction Amount (million yen)	Account	Balance at End of Period (million yen)
Company with the Same Parent Company	Pasona Inc.	Minato-ku, Tokyo	100	Worker dispatch, Recruitment, Contracting, Outplacement support	—	Provision of services	Provision of services (Note)	1,706	Accounts receivable	92

(Note) The transactions are conducted under the same terms and conditions as those with independent third parties.

4. Status of implementation of measures to protect minority shareholders in transactions, etc. with controlling shareholders

The Company is required to obtain approval at a board meeting, taking into account the opinions of independent officers and the Audit and Supervisory Committee, when conducting transactions with Pasona Group Inc. and other Group companies, in accordance with the Regulations on Management of Related Parties, etc.

In particular, with respect to material transactions or actions in which the interests of the controlling shareholder and minority shareholders may conflict, the Company has established a Special Committee composed solely of independent outside directors. This committee deliberates on the appropriateness and reasonableness of such transactions, thereby ensuring that reviews and examinations are conducted from both objective and independent perspectives, in addition to considering the Company's management policies and business conditions.

- * This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.