



May 13, 2026

Company name	Bewith, Inc.
Representative	Kenji Iijima, President and CEO (TSE Prime Market Code: 9216)
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Notice of Analyst Report Update by Shared Research Inc.

We are pleased to inform you that the analyst report on our company by Shared Research Inc. (hereinafter referred to as "Shared Research") has been updated.

This update reflects the results of interviews conducted following our third quarter earnings announcement for the fiscal year ending May 2026.

Although this report was prepared by Shared Research at our company's request, it is based on independent research and analysis with an emphasis on neutrality. We hope that investors will use this report to deepen their understanding of our group's business and refer to it when making investment decisions.

1. Report Update Date
May 12, 2026

2. Report URL
<https://sharedresearch.jp/en/companies/9216>

3. Regarding Our Group's Third Quarter Financial Results for the Fiscal Year Ending May 2026
Our Group announced the third quarter financial results for the fiscal year ending May 2026 on April 10, 2026.

For details, please refer to the following.

- (1) Consolidated Financial Results for the Nine Months Ended February 28, 2026
(Under Japanese GAAP)
<https://contents.xj-storage.jp/xcontents/AS94590/068c00cc/eab2/4690/af33/7eac5f7581d2/140120260410501679.pdf>
- (2) Presentation materials for FY2026 Q3
<https://contents.xj-storage.jp/xcontents/AS94590/f718fdd4/348b/49a4/96ea/3f8953084e0d/20260408101230749s.pdf>