

April 27, 2026

Company name	Bewith, Inc.
Representative	Kenji Iijima, President and CEO (TSE Prime Market Code: 9216)
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Notice Concerning Acquisition of Shares of Radiant Communication Sdn. Bhd. (to Make It a Subsidiary)

Bewith, Inc. ("the Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on April 27, 2026, to acquire shares of Radiant Communication Sdn. Bhd. (headquartered in Kuala Lumpur, Malaysia, hereinafter referred to as "Radiant") and make it a subsidiary of the Company. The details are described below.

1. Reason for acquisition of shares

The Company was founded with contact center and BPO services as its core business. Since 2016, the Company has been developing its own PBX "Omnia LINK," which is essential for contact centers, and has been using it in its own contact center operations. In 2017, the Company launched the Omnia LINK external sales business to provide Omnia LINK to external customers. Currently, the Company has equipped it with numerous AI functions and has implemented it in over 100 domestic companies through the Omnia LINK external sales business alone.

The domestic cloud PBX market is expected to grow at a high rate of over 10%, and the Company positions increasing the sales ratio of the highly profitable Omnia LINK external sales business as an important strategy for improving the overall group's profit margin and securing funding for sustainable growth investments for the next decade. As one of the measures for this strategy, the Company has set targets in its medium-term business plan and has been considering overseas expansion of Omnia LINK.

While examining the possibility of expanding into multiple countries, the Company has selected Malaysia as its first overseas expansion destination. Based on multiple visits to the country, interviews with local companies and industry stakeholders, and market research utilizing external organizations, the Company has decided to expand for the following reasons.

- The offshore contact center market is expanding due to the country being a multi-ethnic nation capable of multilingual support, with continued market growth expected in the future.
- With a population of approximately 30 million (about 1/4 of Japan's), the country has approximately 300,000 contact center seats (about 1/2 of Japan's), resulting in a relatively high number of contact center workers.
- IT digitization and cloud adoption are being promoted under government leadership.
- High governance awareness in society results in relatively low operational risks for businesses.
- Limited entry by major US vendors, particularly a shortage of appropriate products for mid-scale call centers with 50-100 seats, creating significant opportunities for Omnia LINK to demonstrate its competitive advantages.

Radiant has approximately 50 employees including two subsidiaries, and since 1997, as a partner of Alcatel-Lucent (US), has been engaged in the construction and maintenance of telephone equipment for domestic

companies in Malaysia (including state-owned enterprises). Over the past 10 years, Radiant has expanded its business domain to the contact center field, and as a leading partner of Genesys (US), provides sales and maintenance services for Genesys products by combining them with its own developed systems. In recent years, Radiant has also focused on in-house system development, deploying products such as the AI agent solution "KeyAI" for contact centers and CRM systems.

The Company recognizes that Radiant's approach of deeply understanding contact center customer needs and developing necessary functions in-house is highly compatible with the Company, which has developed Omnia LINK based on operational expertise. Through this share acquisition, the Company will leverage Radiant's network construction know-how and presence in Malaysia's contact center industry to accelerate the localization and market penetration of Omnia LINK. Additionally, by providing the advanced Japanese-style operation know-how that its group has cultivated to local customers, Radiant aims to establish a unique position in the Malaysian market.

Furthermore, in the future, the Company will proceed with expansion into ASEAN markets such as Indonesia and Vietnam, using Malaysia as a starting point. By capturing growth in overseas markets, the Company aims to further increase the sales ratio of Omnia LINK's external sales business and achieve growth levels that would be difficult to realize in the domestic market alone.

At the same time, the Company is also considering the deployment of Radiant's AI solution "KeyAI" in the Japanese market. In addition to voice and chat support, it features workflow functions that automate post-call processing through AI agents, and the Company believes it can provide high added value even in the Japanese market where the working population is declining. The Company will announce the sales launch timing in Japan once it is determined.

2. Overview of the subsidiary (Radiant) subject to change

(1) Name	Radiant Communication Sdn. Bhd.	
(2) Location	24G & 26G, Jalan 8/116B, Sri Desa Entrepreneur's Park, Off Jalan Kuchai Lama, Kuala Lumpur, Wilayah Persekutuan, 58200	
(3) Job title and name of representative	Director Chew Kwek Hean	
(4) Description of business	<ul style="list-style-type: none"> • Omnichannel customer experience (CX) solutions, artificial intelligence (AI), software development, system integration. • Sales, rental, and maintenance of communication equipment including IP-PBX. 	
(5) Share capital	1,919,600 MYR	
(6) Date of establishment	July 31, 1997	
(7) Major shareholders and ownership ratios *1	Wee Tiang Kee Chee Ah Liang Chew Kwek Hean Yew Ah Chai Redzwan Bin Rosli Yee Ah Thee Chang Key Chong	15% 15% 15% 15% 15% 15% 10%

(8) Relationship between the Company and said company	Capital relationship	Not applicable.	
	Personnel relationship	Not applicable.	
	Business relationship	Not applicable.	
(9)	Consolidated operating results and consolidated financial positions of said company for the last three years *2 (Convert to yen at 1 MYR = 40 yen, round down to the first decimal place)		
As of / Fiscal year ended (Unit: thousand MYR)	December 31, 2023	December 31, 2024	December 31, 2025
Consolidated net assets	13,737 (549million yen)	16,087 (643million yen)	21,046 (841million yen)
Consolidated total assets	26,694 (1,067million yen)	28,753 (1,150million yen)	34,109 (1,364million yen)
Consolidated net assets per share	11.4 MYR (457 yen)	8.3 MYR (335 yen)	10.9 MYR (438 yen)
Consolidated net sales	15,037 (601million yen)	15,499 (619million yen)	23,506 (940million yen)
Consolidated operating profit	2,768 (110million yen)	3,294 (131million yen)	6,554 (262million yen)
Profit attributable to owners of parent	1,652 (66million yen)	2,141 (85million yen)	4,878 (195million yen)
Consolidated earnings per share	1.3 MYR (55 yen)	1.1 MYR (44 yen)	2.5 MYR (101 yen)
Dividend per share	-	-	-

*1. While the major shareholders of Radiant as of April 27, 2026 are as described, prior to the execution of this share acquisition, Radiant will implement a corporate reorganization whereby it will acquire all issued shares of Radiantcom Services Sdn. Bhd. and Reverb Digital Technologies Sdn. Bhd., and issue Radiant shares to the transferors of such shares as consideration for the shares. As a result of this reorganization, the shareholders of Radiant at the time of execution of this share acquisition are expected to be the following 10 individuals.

*2. The consolidated operating results and consolidated financial position for the fiscal year ending December 2025 are figures under audit.

3. Overview of the subsidiary (Radiant) subject to change

(1) Name	Wee Tiang Kee Chee Ah Liang Chew Kwek Hean Yew Ah Chai Redzwan Bin Rosli Yee Ah Thee Chang Key Chong Choong Choon Weng Brian John Crowley Chong Chin Kong
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(2) Address	Malaysia
(3) Relationship between the Company and said person	There are no applicable matters regarding capital relationships, personnel relationships, or business relationships.

4. Number of shares acquired, acquisition costs, and shareholding before and after acquisition

(1) Number of shares held before the change	0 shares (Number of voting rights: 0 units) (Ratio of voting rights held: 0.0%)
(2) Number of shares to be acquired	1,712,206 shares (Number of voting rights: 1,712,206 units)
(3) Acquisition costs	Common shares of Radiant: 33 million MYR (1,320 million yen) Advisory fees, etc. (estimated amount): 150 million yen Total (estimated Amount): 1,470 million yen In addition to the said acquisition consideration, an agreement has been made to pay contingent consideration (hereinafter referred to as "earnout consideration") to the counterparty of the share acquisition according to the achievement ratio of performance.
(4) Number of shares held after the change	1,712,206 shares (Number of voting rights: 1,712,206 units) (Ratio of voting rights held: 85.0%)

*1. The earnout consideration is additional consideration to be paid to Radiant's investors as of the closing date, and will be paid within the range of 0 MYR to 9.5 million MYR according to the excess amount if Radiant's EBITDA from January 2026 to December 2027 exceeds a certain amount.

The introduction of earnout consideration will mitigate risks associated with this acquisition while providing incentive effects for Radiant.

*2. Japanese yen amounts are converted and displayed at an exchange rate of 1 MYR = 40 yen.

5. Timetable

(1) Date of resolution at the meeting of the Board of Directors	April 27, 2026
(2) Date of conclusion of the agreement	April 27, 2026 (scheduled)
(3) Date of commencement of share transfer	May 29, 2026 (scheduled)

6. Future outlook

The Company plans to consolidate Radiant's balance sheet from the fourth quarter of the fiscal year ending May 2026, and its income statement from the first quarter of the fiscal year ending May 2027, with May 31, 2026 as the deemed acquisition date for consolidated accounting purposes.

The impact of this stock acquisition on the current consolidated financial results is expected to be limited to only a portion of acquisition-related costs. While the amount of goodwill, accounting treatment, and impact from the next fiscal year onwards, including other details, are currently under review, Radiant has a stable revenue base and is expected to contribute to the expansion of our group's earnings over the medium to long term.

the Company will promptly notify you if any matters requiring disclosure arise in the future.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.