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Notice of Differences Between Consolidated Financial Results Forecast and Actual Financial Results for the Second Quarter of the Fiscal Year Ending May 2026 and Recording of Extraordinary Losses

Bewith, Inc. ("the Company") hereby announce that there are differences between consolidated financial results forecast for the second quarter cumulative period of the fiscal year ending May 2026 (June 1, 2025 to November 30, 2025) announced on July 11, 2025, and actual financial results announced today, as detailed below. Additionally, we hereby announce that we have recorded extraordinary losses (impairment losses) as detailed below.

1. Differences Between Forecast and Actual Results

(June 1, 2025 to November 30, 2025)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	Million yen 17,800	Million yen 380	Million yen 370	Million yen 250	Yen 17.70
Actual Results (B)	17,939	527	536	245	17.35
Change (B-A)	139	147	166	(4)	-
Change (%)	0.8	38.8	44.9	(2.0)	-
(Reference) Results for the same period of the previous year (Interim period of the fiscal year ended May 2025)	18,390	855	848	560	39.75

2. Reason for the Differences

For the second quarter cumulative period of the fiscal year ending May 2026, while net sales were generally in line with the plan as a result of efforts to acquire new projects and expand existing projects to compensate for the scale reduction of specific large-scale public projects. In addition, regarding operating expenses, we proceeded with cost optimization according to the level of net sales, implemented initiatives to control the indirect personnel cost ratio in accordance with the short-term plan disclosed on May 29, 2025, and also completed restructuring efforts to optimize the total number of seats at our locations based on the same plan during this interim consolidated accounting period. As the cost optimization initiatives achieved effects that exceeded the plan, operating profit and ordinary profit significantly surpassed the plan.

Note that due to recording impairment losses on some fixed assets, net profit attributable to owners of parent was generally in line with the plan.

3. Details of extraordinary losses

Regarding some of our business systems that constitute software assets owned by the company, we examined their future recoverability based on recent trends in accordance with the "Accounting Standards for Impairment of Fixed Assets," and as a result, we recorded an impairment loss of 161 million yen as an extraordinary loss. The occurrence of this event is reflected in the "Consolidated Financial Results for the Six Months Ended November 30, 2025 (Under Japanese GAAP)" announced today.

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.