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(Code number: 9204, TSE Growth Market)

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Notice Regarding Recording of Non-operating Income (Foreign Exchange Gain)

Skymark Airlines, Inc. (hereinafter "Skymark") hereby announces that it recorded non-operating income (foreign exchange gain) in the third quarter of fiscal year ending March 31, 2026 (October 1, 2025 to December 31, 2025).

1. Details of Non-operating Income (Foreign Exchange Gain)

Skymark recorded a foreign exchange gain of 1,210 million yen as non-operating income for the third quarter of the fiscal year ending March 31, 2026 (October 1, 2025 to December 31, 2025) due to exchange rate fluctuations. This was mainly due to revaluation of foreign currency-denominated assets at the exchange rate at the end of this third quarter.

Having previously recorded a non-operating expense (foreign exchange loss) of 299 million yen for the six months ended September 30, 2025 (April 1, 2025 to September 30, 2025), the foreign exchange gain for the nine months ended December 31, 2025, was 910 million yen.

The above non-operating income is foreign exchange gain as of the third quarter for the fiscal year ending March 31, 2026, which may differ depending on the future foreign exchange market.

2. Impact on Business Performance

The impact of recording the above non-operating income (foreign exchange gain) is reflected in the "Financial Results for the Nine Months Ended December 31, 2025 under Japanese GAAP" announced today.