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(Code number: 9204, TSE Growth Market)

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Notice Regarding Recording of Non-operating Income (Foreign Exchange Gain)

Skymark Airlines, Inc. (hereinafter "Skymark") hereby announces that it recorded non-operating income (foreign exchange gain) in the second quarter of fiscal year ending March 31, 2026 (July 1, 2025 to September 30, 2025).

1. Details of Non-operating Income (Foreign Exchange Gain)

Skymark recorded a foreign exchange gain of 754 million yen as non-operating income (foreign exchange gain) for the second quarter of the fiscal year ending March 31, 2026 (July 1, 2025 to September 30, 2025) due to exchange rate fluctuations. This was mainly due to revaluation of foreign currency-denominated assets at the exchange rate at the end of this second quarter.

Having previously recorded a non-operating expense (foreign exchange loss) of 1,054 million yen for the three months ended June 30, 2025 (April 1, 2025 to June 30, 2025), the foreign exchange loss for the six months ended September 30, 2025, was 299 million yen.

The above non-operating loss is foreign exchange loss as of the second quarter for the fiscal year ending March 31, 2026, which may differ depending on the future foreign exchange market.

2. Impact on Business Performance

The impact of recording the above non-operating income (foreign exchange gain) is reflected in the "Financial Results for the Six Months Ended September 30, 2025 under Japanese GAAP" announced today.