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(Code number: 9202, TSE 1st section)

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Notice Regarding Recording of Special Loss and Deferred Tax Assets

The Company hereby announced today the recording of the following special loss and deferred tax assets in the Consolidated Financial Results for the Nine Months Ended December 31, 2020.

1. Special Loss

In order to reborn as a resilient corporate Group under the outbreak of novel coronavirus (COVID-19), the Company announced "ANA Group's Transformative Measures to a New Business Model" on October 27, 2020, and also decided the early retirement policy for mainly large aircraft. Since it became possible to reasonably estimate the timing of retirement and the amount of impairment in the third quarter financial results of FY2020, the Company decided to record 76 billion yen of special loss as business structural reform costs, including the impairment loss (66.5 billion yen) associated with the retirement of aircraft.

2. Deferred Tax Assets

As a result of careful consideration of the recoverability of deferred tax assets based on the future business outlook, the Company decided to record the deferred tax assets in the third quarter financial results of FY2020, and record corporate tax adjustments of 116 billion yen as profit.

3. Impact on consolidated results

The above-mentioned special loss and deferred tax assets are included in the financial results for the third quarter of FY2020 announced today. There are no revisions to the financial forecast of FY2020.

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