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Mar 23, 2026

For Immediate Release

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Notice Regarding Publication of Analyst Report by FISCO Ltd.

Nareru Group Inc. hereby announces that FISCO Ltd. has issued an analyst report on the Company.

1. Publication Date: March 23, 2026
2. URL:

Japanese: <https://nareru-group.co.jp/ir/library/other/>

English: <https://nareru-group.co.jp/en/ir/library/other/>

The English version is scheduled to be published on or around March 26.

This report has been independently prepared by FISCO Ltd. based on its own research and analysis of the Company.

The report includes an overview of the Company's business and growth strategy. Please refer to the report for further information.

The Company will continue to strive to enhance corporate value and strengthen its IR and PR activities for investors.

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Nareru Group official X



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*We provide information on the Nareru Group, Focusing on investor relations and public relations.