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Announcement regarding determination of details of the issuance of tax-qualified stock options

CUC Inc. (“CUC”) announces that CUC determined the following details of the 9th stock options, in accordance with the resolution of the Board of Directors on August 27, 2025.

I. The 9th stock options

1. Number of stock options, class and number of shares underlying stock options
567 units (56,700 common shares)

2. Payment of cash in exchange for a stock option
79,700 yen per stock option (797 yen per share)

The above amount is the fair value calculated in accordance with Binomial Model on the allotment date and is not particularly favorable to the allottees. CUC will pay pecuniary compensation equivalent to the total amount to be paid in for the stock options to allottees, and the claim for said compensation will be set off against the obligation to pay the amount to be paid in for the stock options.

3. Value of property to be contributed upon exercise of stock options
121,900 yen per stock option (1,219 yen per share)

4. Allottees of stock options and the number of stock options to be allotted

Directors of CUC	3 persons	291 units
Executive Officers of CUC	5 persons	264 units
Directors of CUC’s subsidiaries	1 persons	12 units

Please refer to the “Announcement regarding the issuance of tax-qualified stock options” announced on August 27, 2025 for an outline of the issuance of stock options other than above items.