

February 13, 2026

To Whom It May Concern

Name of the Company NIPPON EXPRESS HOLDINGS, INC.
 Name of Representative Satoshi Horikiri, President and Representative Director & CEO
 (Code No. 9147 Tokyo Stock Exchange Prime Market)
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 Accounting Division
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Notice Concerning the Recording of Impairment Loss and Differences Between the Full-Year Financial Results Forecast and Actual Results for the Fiscal Year Ended December 2025 (IFRS)

Nippon Express Holdings, Inc. (the "Company") announced the recording of impairment loss on goodwill in the consolidated financial results for the fiscal year ended December 2025. The Company also announced differences between the full-year consolidated financial results forecast for the fiscal year ended December 31, 2025, disclosed on November 12, 2025, and the actual results disclosed today.

1. Recording of Impairment Loss on Goodwill

In the impairment test on the recoverability of cash-generating unit groups for goodwill, the Company recorded an impairment loss of approximately 59,400 million yen in goodwill, primarily allocated to the Logistics Business of the Europe Segment. This expectation reflects factors including the review of future cash flows based on recent performance and a higher discount rate resulting from rising market interest rates.

2. Difference Between Forecast and Actual Results

Difference Between Forecast and Actual Results of Full-Year Consolidated Financial Results for the Fiscal Year Ended December 31, 2025

(January 1, 2025 to December 31, 2025)

(Millions of yen, rounded down)

	Revenue	Operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (November 12, 2025)	¥ million 2,580,000	¥ million 50,000	¥ million 40,000	¥ million 10,000	¥ 40.89
Results (B)	2,574,826	51,481	41,768	2,693	10.79
Difference (B-A)	(5,173)	1,481	1,768	(7,306)	
Difference (%)	(0.2)	3.0	4.4	(73.1)	

[Reasons for Differences]

Revenues decreased from the previous forecast for the consolidated cumulative fiscal year ended December 2025 (full year). Operating income and income before income taxes increased due to improved profitability in business in Japan and steady performance in Logistics Support. However, profit attributable to owners of parent fell below the previous forecast, mainly due to an increase in goodwill impairment losses.

End