

August 8, 2025

To Whom It May Concern

Name of the Company NIPPON EXPRESS HOLDINGS, INC.
Name of Representative Satoshi Horikiri, President and Representative Director
(Code No. 9147 Tokyo Stock Exchange Prime Market)
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Notice of Difference Between Forecast and Actual Results for
the Six Months (Interim) Ended June 30, 2025 (IFRS)

The following differences arose between the forecast of consolidated financial results for the six months ended June 30, 2025 (interim), of the fiscal year ending December 31, 2025, published February 14, 2025, and the financial results we announced today.

1. Difference Between Forecast and Actual Results

Difference Between Forecast and Actual Results of Consolidated Financial Results for the Six Months Ended June 30, 2025 (Interim), of the Fiscal Year Ending December 31, 2025

(January 1, 2025 to June 30, 2025)

(Millions of yen, rounded down)

	Revenue	Operating Profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (February 14, 2025)	¥ million 1,320,000	¥ million 33,000	¥ million 31,000	¥ million 19,000	¥ 73.13
Results (B)	1,271,989	28,790	21,465	8,604	33.75
Difference (B-A)	(48,010)	(4,209)	(9,534)	(10,395)	
Difference (%)	(3.6)	(12.8)	(30.8)	(54.7)	

[Reasons for Differences]

During the six months ended June 30, 2025 (interim), revenue, operating profit, profit before tax, and profit attributable to owners of parent all fell short of previous forecast. These results were mainly due to continued uncertainty surrounding U.S. trade policies, weaker demand for international logistics amid heightened tensions in the Middle East, persistently high logistics costs, and rising labor and other expenses.

End