



June 26, 2026

To whom it may concern

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### **Notice Regarding Issuance of Sponsored Research Report by Astris Advisory Japan K.K.**

IINO Kaiun Kaisha, Ltd. (the “Company”) hereby announces that Astris Advisory Japan K.K. (“Astris”), a provider of equity research and information services to institutional investors, has published a sponsored research report on the Company.

The report is intended to enhance investors’ understanding of the Company by providing an objective analysis and evaluation from an independent perspective, covering areas such as the Company’s business model, financial performance trends, and its medium-term management plan, “Transformation for a Sustainable Future” (covering the period from April 2026 to March 2031).

While the report has been prepared by Astris at the Company’s request, it has been developed with an emphasis on accuracy and objectivity. In addition to being distributed to overseas institutional investors registered in Astris’ database, the report is also widely available through major financial information platforms such as Bloomberg and FactSet.

For further details, please refer to the report at the following.

URL: <https://corporateresearch.astrisadvisory.com/iinokaiun>

The Company remains committed to enhancing corporate value and achieving sustainable growth through constructive dialogue with its shareholders and investors.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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