



May 8, 2026

To whom it may concern

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### Notice Regarding Distribution of Dividends from Surplus

IINO Kaiun Kaisha, Ltd. (the Company) hereby announces that it has resolved, at its Board of Directors meeting held today, to declare dividends from surplus with a record date of March 31, 2026. The resolution will be submitted to the Annual General Meeting of Shareholders scheduled to be held on June 25, 2026.

#### 1. Details of the dividends

	Amount decided	Most recent dividend forecast (announced on February 5, 2026)	Dividends paid in the previous fiscal year (fiscal year ended March 31, 2025)
Record date	March 31, 2026	March 31, 2026	March 31, 2025
Dividends per share	35.00 yen	31.00 yen	33.00 yen (Ordinary dividend: 28 yen) (Special dividend: 5 yen)
Total dividends	3,703 million yen	—	3,492 million yen
Effective date	June 26, 2026	—	June 27, 2025
Fund used for dividends payment	Retained earnings	—	Retained earnings

#### 2. Reasons for the payment

Regarding dividends for the fiscal year ended March 31, 2026, the final year of the current Medium-Term Management Plan, the Company has adopted a dividend policy based on a payout ratio of 40% of full-year earnings, with the aim of further enhancing shareholder returns and promoting management that is conscious of the cost of capital and share price.

The Company's financial results for the fiscal year exceeded the most recent earnings forecast announced on February 5, 2026, due to favorable market conditions for a large LPG carrier and dry bulk carriers, as well as the depreciation of the yen against the U.S. dollar.

Regarding the year-end dividend, in line with the consolidated results for the fiscal year ended March 31, 2026 and the basic policy described above, the Company plans to increase the ordinary dividend by ¥4.00 per share from the most recent dividend forecast to ¥35.00 per share, resulting in an annual dividend of ¥59.00 per share.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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