



February 5, 2026

To whom it may concern

Company Name : IINO Kaiun Kaisha, Ltd. (IINO LINES)
Representative : Yusuke Otani, President and Representative Director
Stock Code : 9119 (shares listed on the Tokyo Stock Exchange Prime)
Contact : Akiko Hayama, General Manager, Stakeholder Relations Department
Telephone : +81-3-6273-3069

Revisions to Year-end Dividend Forecast (Dividend Increase) for the Fiscal Year ending March 31, 2026

IINO Kaiun Kaisha, Ltd. (the Company) hereby announces that it has decided today at the Board of Directors Meeting to revise its year-end dividend forecast for the fiscal year ending March 31, 2026.

Details of Revised Dividend Forecast

	Dividend per share		
	Interim (End of 2Q)	Year-end	Total
Previous Forecast as of October 31, 2025		24.00 yen	48.00 yen
Revised Forecast as of February 5, 2026		31.00 yen	55.00 yen
Dividends Paid in the fiscal year ending March 31, 2026	24.00yen		
Reference: Dividends Paid in the fiscal year ended March 31, 2025			
Ordinary Dividend	25.00 yen	28.00 yen	53.00 yen
Special Dividend	- yen	5.00 yen	5.00 yen
Total	25.00 yen	33.00 yen	58.00 yen

Reason for the Revision of Dividend Forecast

In order to further enhance shareholder returns and to implement management that is conscious of cost of capital and stock price, the Company has decided on a dividend policy based on a payout ratio of 40% for the full-year business performance for the fiscal year ending March 2026, which is the final year of the current mid-term management plan.

The financial results for the current fiscal year are expected to improve from the time of the announcement of latest results and dividend forecasts announced on October 31, 2025. Taking into account the expected improvement in business performance and based on the above-mentioned basic policy, the Company is expected to increase the year-end dividend by 7.00 yen to 31.00 yen per share. The total dividend for the fiscal year ending March 31, 2026, including the interim dividend is expected to be 55.00 yen per share for the full year.

The Company makes continuous efforts to improve the business performance and plan to decide

comprehensively on the year-end dividend per share, taking into account our future profit level and financial position as well as the shareholder return policy.

* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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