



June 26, 2025

To whom it may concern

Company Name	: IINO Kaiun Kaisha, Ltd. (IINO Lines)
Representative	: Yusuke Otani, President
Stock Code	: 9119 (shares listed on the Tokyo Stock Exchange Prime)
Contact	: Akiko Hayama, General Manager, Stakeholder Relations Department
Telephone	: +81-3-6273-3069

Notice Regarding Shelf Registration and Withdrawal of Shelf Registration of Stock Acquisition Rights

IINO Kaiun Kaisha, Ltd. (IINO Lines) hereby announces that it has decided today at the Board of Directors Meeting to withdraw the shelf registration for stock acquisition rights dated June 28, 2024, and to register a new shelf registration for stock acquisition rights, following the approval of the introduction of “the Response Policies to Large-Scale Purchases of the Company’s Share Certificates, Etc.” (the Policy) at the 134th Annual General Meeting of Shareholders held on June 26, 2025.

- | | |
|------------------------|---|
| 1. Type of Securities: | Stock Acquisition Rights |
| 2. Issue Period: | For two years after the effective shelf registration date
(from July 4, 2025 to July 3, 2027) |
| 3. Offering Method: | Gratis allotment to shareholders |
| 4. Issue Amount: | 220,000,000 yen
(Issue mount is the total amount to be paid upon the
exercise of all stock acquisition rights. The issuance
price of the stock acquisition rights is 0 yen.) |

The purpose of the Policy is to secure or enhance the Company’s corporate value and the common interests of its shareholders, and in order to request that a Large-Scale Purchaser of the Company's shares provide in advance the necessary information regarding a Large-Scale Purchase and secure the necessary period for shareholders to evaluate and examine.

The Board of Directors may trigger countermeasures in compliance with the Policy in case such as when the Large-Scale Purchase does not comply with the procedures stipulated in the Policy or a Large-Scale Purchase is deemed to materially damage the Company’s corporate value and the common interests of its shareholders. This shelf registration enables the Company to implement the

gratis allotment of stock acquisition rights in a flexible manner when triggering countermeasures. For details of the Policy, please refer to the Company's press release disclosed on May 8, 2025, “Continuation of the Response Policies to Large-Scale Purchases of the Company’s Share Certificates, Etc. (Takeover Response Policies)” (<https://contents.xj-storage.jp/xcontents/AS00371/bf49c4d5/d3f8/4224/89b3/47838afa38bc/140120250508533740.pdf>)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

End