



May 8, 2025

To whom it may concern

Company Name : IINO Kaiun Kaisha, Ltd. (IINO LINES)  
Representative : Yusuke Otani, President  
Stock Code : 9119 (shares listed on the Tokyo Stock  
Exchange Prime)  
Contact : Akiko Hayama, General Manager,  
Stakeholder Relations Department  
Telephone : +81-3-6273-3069

### Notice Regarding Distribution of Dividends from Surplus

IINO Kaiun Kaisha, Ltd., (the Company) hereby announces that it has resolved to distribute dividends from surplus with a record date of March 31, 2025, at the meeting of the Board of Directors held today. The resolution will be submitted to the Annual General Meeting of Shareholders scheduled on June 26, 2025.

#### 1. Details of the dividends

	Amount decided	Most recent dividend forecast (announced on January 31, 2025)	Dividends paid in the previous fiscal year (fiscal year ended March 31, 2024)
Record date	March 31, 2025	March 31, 2025	March 31, 2024
Dividends per share	33.00 yen (Ordinary dividend: 28 yen) (Special dividend: 5 yen)	29.00 yen (Ordinary dividend: 24 yen) (Special dividend: 5 yen)	31.00 yen
Total dividends	3,492 million yen	—	3,280 million yen
Effective date	June 27, 2025	—	June 27, 2024
Fund used for dividends payment	Retained earnings	—	Retained earnings

#### 2. Reasons for the payment

In addition to continuing to distribute stable dividends through long-term enhancement of corporate value, the Company has made a basic policy of continuing dividends based on a payout ratio of 30% of the full year results to enhance the link between dividend amounts and profit growth.

The results for the current fiscal year exceeded the latest earnings forecast due to the recording of gains on the sale of a vessel that was not expected at the time of the announcement of the third quarter results forecast.

Based on the consolidated financial results for the fiscal year ended March 31, 2025 and the policy mentioned above, the year-end dividend per share will be 33.00 yen (ordinary dividend: 28.00 yen, an increase of 4.00 yen per share from the latest dividend forecast, and special dividend\* 5.00 yen per share) and a total dividend will be 58.00 yen per share for the full year.

\* This special dividend was disclosed on January 31, 2025. Please refer to the following disclosure

statement for details.

Disclosure statement: Revision to Dividend Forecast (Special Dividend) for Fiscal Year ending March 31, 2025

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

End