

March 10, 2025

**Notice Concerning Completion of Cancellation of Treasury Stock**

As resolved at the meeting of the Board of Directors held on February 27, 2025, Kawasaki Kisen Kaisha, Ltd. ("K" LINE) completed cancellation of treasury stock pursuant to Article 178 of the Companies Act of Japan effective March 10, 2025 as follows.

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|-------------------------------|--|
| 1. Class of shares cancelled  | Common stock of "K" LINE   |
| 2. Number of shares cancelled | 36,000,000 shares<br>(5.33% of the total number of shares outstanding before the cancellation, including treasury stock) |
| 3. Cancellation date          | March 10, 2025   |

## (Reference)

1. The Company had been repurchasing own shares based on resolution by the meeting of Board of Directors held on November 5, 2024, and acquired up to the upper limit of 36,000,000 shares, as announced on March 3, 2025. The Company has cancelled all own shares acquired.
2. Details of the share repurchase plan based on the resolution at the meeting of Board of Directors on November 5, 2024:
  - (1) Class of shares: Common stock of "K" LINE
  - (2) Total number of shares  
that may be repurchased: Up to 36,000,000 shares (5.34% of the total number of shares issued, excluding treasury stock)
  - (3) Total repurchase amount: Up to 90 billion yen
  - (4) Period of repurchase: From November 5, 2024, through February 28, 2025
  - (5) Repurchase method: Purchase on the Tokyo Stock Exchange through off-auction own share repurchase trading (ToSTNeT-3) and Auction market on Tokyo Stock Exchange
3. Total number of shares issued (after cancellation) 639,172,067 shares
4. Number of shares of treasury stock (after cancellation) 1,112,464 shares

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Kawasaki Kisen Kaisha, Ltd. (“K” LINE)

“K” LINE’s website URL: <https://www.kline.co.jp/en/index.html>