

1 July 2025

To Whom It May Concern

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Takeshi Hashimoto
President and Chief Executive Officer
Security Code: 9104
Listings: Tokyo Stock Exchange Prime Market
Contact: Yosuke Ishibe, General Manager,
Corporate Communication Division
(Tel: 03-3587-6224)

(Update on Disclosed Matter) Notice concerning Acquisition of the Membership Rights of LBC Tank Terminals Group Holding Netherlands Coöperatief U.A. and Change in Specified Subsidiary Company.

In the timely disclosure titled “Notice concerning Acquisition of the Membership Rights of LBC Tank Terminals Group Holding Netherlands Coöperatief U.A. and Change in Specified Subsidiary Company” dated 10 March 2025, Mitsui O.S.K. Lines, Ltd. (hereinafter referred to as the “Company”) announced that LBC Tank Terminals Group Holding Netherlands Coöperatief U.A. (hereinafter referred to as the “Target Company”) would become a specified subsidiary of the Company. We hereby announce that the transaction in which the Target Company becomes a subsidiary of the Company has been completed as of 30 June 2025 (Central European Time).

We expect the impact of this transaction on the Company’s consolidated financial results for the fiscal year ending 31 March 2026 to be minor. Accordingly, such impact has already been factored into the consolidated earnings forecast announced on 30 April 2025.

In connection with the cancellation of a portion of the membership rights in the Target Company, certain items set forth in the above notice dated 10 March 2025 have been amended as follows. The amended items are underlined:

(Before amendment)

4. Number of membership rights to Be Acquired, Acquisition Price, and Ownership of Membership Rights before and after Acquisition

(1) Number of membership rights held before the change in subsidiary	0 membership rights (0% ownership)
(2) Number of membership rights to be acquired	<u>357,810,428</u> membership rights
(3) Acquisition price (Note 3)	Approximately USD 1,715 million (Approximately JPY 260.5 billion)
(4) Number of membership rights held after the change in subsidiary	<u>357,810,428</u> membership rights (100% ownership)

(After amendment)

4. Number of membership rights to Be Acquired, Acquisition Price, and Ownership of Membership Rights before and after Acquisition

(1) Number of membership rights held before the change in subsidiary	0 membership rights (0% ownership)
(2) Number of membership rights to be acquired	<u>357,800,859</u> membership rights
(3) Acquisition price (Note 3)	Approximately USD 1,715 million (Approximately JPY 260.5 billion)
(4) Number of membership rights held after the change in subsidiary	<u>357,800,859</u> membership rights (100% ownership)

End

[REFERENCE PURPOSE ONLY]

This document has been translated from the Japanese original for reference purposes only.

In the case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.