

April 12, 2024

To Whom it May Concern

Corporate Name: Mitsui O.S.K. Lines, Ltd.
Representative: Takeshi Hashimoto,
President and Chief Executive Officer
Security Code: 9104
Listings: Tokyo Stock Exchange Prime Market
Contact: Yosuke Ishibe, General Manager,
Corporate Communication Division
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Notice Concerning Change in Specified Subsidiary Company (Subsidiary Company)

We hereby announce that, on February 29, Daibiru Corporation ("Daibiru"), a consolidated subsidiary of the Company, resolved to invest in Daibiru Hines Trust ("DBH"). As a result, since the amount of the investment in DBH is equivalent to more than 10% of our company's capital stock, DBH will become a specified subsidiary of our company.

1. Overview of the subsidiary company to be transferred

(1) Name	Daibiru Hines Trust	
(2) Address	Ground Floor, Unit no.B-118, Plot no.T1&T4, Road 13, Block 11, Zone1, SEZ-PA, GIFT City, Gandhinagar, Gujarat, India, 382355	
(3) Representative Title and Name	Axis Trustee Services Limited Managing Director CEO: Deepa Rath	
(4) Business	Holding company (shareholding of a company engaged in real estate business)	
(5) Amount of investment	USD123,500,000 (planned)	
(6) Date of establishment	April 2024 (planned)	
(7) Equity ratio	Daibiru 95%	
(8) Relations with our company	Capital relationship	There is no direct capital relationship between our company and DBH. Daibiru (100% owned by our company) will hold 95% of DBH.
	Personal relationship	No items to note
	Business relationship	No items to note

2. Reason for investment

To invest in office buildings in India through DBH.

3. Date of change

Late April 2024 (planned)

4. Future outlook

We expect the impact on our company's consolidated results for the fiscal year ending March 2025 to be minor.

End

[REFERENCE PURPOSE ONLY]

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In case of any discrepancy or inconsistency between this document and the Japanese original, the latter shall prevail.