August 5, 2026

To whom it may concern

Company name	Nippon Yusen Kabushiki Kaisha
Representative	Takaya Soga President, Representative Director (Code No.: 9101 TSE Prime Market)
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Notice of Revision to Dividend Forecast for the Fiscal Year Ending March 2027

Nippon Yusen Kabushiki Kaisha (hereinafter “the Company”) hereby announces a revision to the dividend forecast for the fiscal year ending March 31, 2027, which was previously announced on May 11, 2026, as follows.

1. Reason for the revision

The Company regards the stable return of profits to shareholders as one of the most important management priorities, and determines profit distribution based on a targeted consolidated dividend payout ratio of 40% and the minimum annual dividend of ¥200 per share, by comprehensively considering the outlook for business performance and other factors. In addition, the Company will make decisions on the implementation of flexible additional shareholder returns, including the acquisition of its own stock, after considering investment opportunities and the business environment.

In accordance with this policy, the Company plans to increase the interim and the year-end dividends for the current fiscal year by ¥20 per share each from the initial forecast to ¥120 per share each. As a result, the annual dividend is expected to be ¥240 per share.

2. Details of the revision

	Full-year dividend (Yen)		
	Interim (End of 2Q)	Year-end	Total
Previous forecast (Announced on May 11, 2026)	100.00	100.00	200.00
Revised forecast	120.00	120.00	240.00
Actual dividend issued			
Dividend issued last year (fiscal year ended March 31, 2026)	115.00	115.00	230.00