October 14, 2025

To whom it may concern:

Company name: AZ-COM MARUWA Holdings Inc.
Name of representative: Masaru Wasami, President
(Stock code: 9090: TSE Prime Market)
Inquiries: Masanao Kuzuno, Director Executive Operating Officer General Manager of Corporate Management Group
(Telephone: +81-48-991-1000)

Notice Concerning a Change in Major and Largest Shareholder

The Company hereby informs you that, as of September 30, 2025, there was a change in its largest shareholder, who is also a major shareholder, as described below.

1. Background of the Change

In the Company's shareholder register dated September 30, 2025, obtained today from Mizuho Trust & Banking Co., Ltd., the Company's shareholder register administrator, we confirmed a change in its major and largest shareholder.

As disclosed in our press release dated September 4, 2025, "Notice Concerning Issuance of Euro-Yen Convertible Bonds with Stock Acquisition Rights Due 2030," Masaru Wasami, the Company's major and largest shareholder, entered into a stock lending agreement with Mizuho Securities Co., Ltd. to lend a portion of his holdings of the Company's common stock. As a result of the execution of said stock lending, the following change occurred in the Company's major and largest shareholder.

2. Overview of the Changing Shareholders

(1) Overview of the shareholder who will no longer be the major and largest shareholder

(1) Name	Masaru Wasami
(2) Address	Urawa-ku, Saitama-shi, Saitama

(2) Overview of the shareholder who will newly become the major and largest shareholder

(1) Name	TARO'S Co., Ltd.
(2) Location	1-9-10-1201, Nakacho, Urawa-ku, Saitama-shi, Saitama
(3) Position and name of representative	Taro Wasami, Representative Director
(4) Business description	Holding and management of securities
(5) Share capital	10,000 thousand yen

3. Number of voting rights held (number of shares held) by the shareholder and percentage of total voting rights before and after the change

(1) Masaru Wasami

	Attribute	Number of voting rights (Number of shares held)	Percentage of total voting rights	Ranking of major shareholders
Prior to the change (as of March 31, 2025)	Major and Largest Shareholder	262,646 units (26,264,680 shares)	19.42%	No. 1
After the change (as of September 30, 2025)	Major shareholder	219,527 units (21,952,780 shares)	16.23%	No. 2

(2) TARO’S Co., Ltd.

	Attribute	Number of voting rights (Number of shares held)	Percentage of total voting rights	Ranking of major shareholders
Prior to the change (as of March 31, 2025)	Major shareholder	258,000 units (25,800,000 shares)	19.08%	No. 2
After the change (as of September 30, 2025)	Major and Largest Shareholder	258,000 unit (25,800,000 shares)	19.08%	No. 1

Note 1: The percentage of total voting rights is calculated after deducting the number of shares without voting rights. The number of such shares was 2,748,949 prior to the change and 2,748,980 after the change.

Note 2: The total number of outstanding shares before and after the change is 137,984,520.

Note 3: The percentage of voting rights to the total number of voting rights of all shareholders is rounded off to the nearest two decimal places.

4. Future Outlook

This change will have no impact on the Company's management structure, business performance, etc. It is possible that a change in the major and largest shareholder may occur in the future upon the return of the loaned shares.