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July 28, 2025

Company name: Kanagawa Chuo Kotsu Co., Ltd.
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Representative Director and President
Code number: 9081 (Prime Market, Tokyo Stock
Exchange)
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Notice Concerning Recording of Extraordinary Income (Gain on Extinguishment of Tie-In Shares)

Kanagawa Chuo Kotsu Co., Ltd. (the “Company”), as it announced in the “Notice Concerning Absorption-Type Merger (Simplified Merger / Short-form Merger) of Two Wholly-Owned Subsidiaries” (Japanese version only) dated September 27, 2024, merged its two wholly-owned subsidiaries—Kanagawa Chuo Kotsu East Co., Ltd. and Kanagawa Chuo Kotsu West Co., Ltd.—through an absorption-type merger on April 1, 2025.

The Company hereby announces that, as a result of this merger, it has recorded a gain on extinguishment of tie-in shares as extraordinary income in the non-consolidated financial results for the three months ended June 30, 2025, as described below.

1. Details

The Company has recorded a gain on extinguishment of tie-in shares under extraordinary income, which is the difference, between the amount of net assets received from the subsidiaries that were dissolved in the absorption-type merger—Kanagawa Chuo Kotsu East Co., Ltd. and Kanagawa Chuo Kotsu West Co., Ltd.—and the book value of shares of each subsidiary held by the Company, as of the merger’s effective date (April 1, 2025).

(Millions of yen)

Company name	Recorded amount
Kanagawa Chuo Kotsu East Co., Ltd.	1,118
Kanagawa Chuo Kotsu West Co., Ltd.	342
Total	1,460

2. Impact on Business Performance

This gain on extinguishment of tie-in shares is eliminated on consolidation and thus has no impact on the Company’s consolidated results.