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(Securities Code: 9081)

June 5, 2025

(Commencement of electronic provision) May 29, 2025

To Our Shareholders:

Masayuki Imai, Representative Director and President  
**Kanagawa Chuo Kotsu Co., Ltd.**  
6-18 Yaezaki-cho, Hiratsuka City, Kanagawa Prefecture

## Notice of the 151st Annual General Meeting of Shareholders

It is a pleasure to inform you that the 151st Annual General Meeting of Shareholders of Kanagawa Chuo Kotsu Co., Ltd. (the “Company”) will be held as below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters subject to Measures, etc. for Providing Information in Electronic Format) in electronic format, and posts this information on the websites below. Please access one of the websites to review the information.

The Company’s website:

<https://www.kanachu-ir.jp/ir/> (in Japanese)

(From the above website, select “Stock Information” menu at the bottom of the page. Then, select “General Meeting of Shareholders.”)

Materials for the General Meeting of Shareholders website:

<https://d.sokai.jp/9081/teiji/> (in Japanese)

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Access the TSE website by using the internet address shown above, enter “Kanagawa Chuo Kotsu” in “Issue name (company name)” or the Company’s securities code “9081” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, please exercise your voting rights in writing or via the internet in advance. You are kindly requested to review the “Reference Documents for the General Meeting of Shareholders” as below and exercise your voting rights by no later than Thursday, June 26, 2025 at 5 p.m.

**1. Date and Time:** Friday, June 27, 2025 at 10:00 a.m. (JST)

**2. Venue:** Yuri-no-ma, 2nd Floor, Grand Hotel Kanachu Hiratsuka  
6-18 Yaezaki-cho, Hiratsuka City, Kanagawa Prefecture

### 3. Purpose of the Meeting

#### Items to be reported:

1. Report on the Business Report, Consolidated Financial Statements, and Audit Reports of Consolidated Financial Statements by the Accounting Auditor and Audit and Supervisory Committee for the 151st term (from April 1, 2024 to March 31, 2025)
2. Report on the Non-consolidated Financial Statements for the 151st term (from April 1, 2024 to March 31, 2025)

#### Items to be resolved:

**Proposal No. 1** Appropriation of Surplus

**Proposal No. 2** Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

<b>Proposal No. 3</b>	Election of One Director Who Is a Substitute Audit and Supervisory Committee Member
<b>Proposal No. 4</b>	Payment of Retirement Benefits for Retiring Director

- If you are attending the meeting in person on the day, please submit the Voting Rights Exercise Form that was sent with this Notice at the reception desk.
- If revisions to the matters subject to Measures, etc. for Providing Information in Electronic Format are required, the Company will post a notice of the revisions and the details of the matters before and after the revisions on its website, the Materials for the General Meeting of Shareholders website, and the Tokyo Stock Exchange website.
- We will deliver paper-based documents that include matters subject to Measures, etc. for Providing Information in Electronic Format to shareholders who requested the delivery of such documents. However, pursuant to laws and regulations, as well as Article 16, Paragraph (2) of the Articles of Incorporation of the Company, the following matters will be excluded.
  - (i) “System to Ensure Appropriateness of Operations and Operational Status of This System” in the Business Report
  - (ii) “Consolidated Statements of Changes in Equity” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements
  - (iii) “Non-consolidated Statements of Changes in Equity” and “Notes to Non-consolidated Financial Statements” in the Non-consolidated Financial Statements

Accordingly, the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements referred to in these documents are some of the documents covered by audits when the Accounting Auditor prepares the Accounting Audit Report or the Audit and Supervisory Committee prepares the Audit Report.

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1      Appropriation of Surplus

The Company's basic policy is to pay stable dividends with a target of a consolidated dividend payout ratio of 30% and a ratio of dividends to net assets of 2%. At the same time, it strives to secure the internal reserves necessary for strengthening the management base in preparation for future business investment and changes in the management environment.

In accordance with the basic policy, the Company proposes to pay a year-end dividend for the 151st term as follows:

- (i) Type of dividend property  
Cash
- (ii) Allotment of dividend property and their aggregate amount  
¥50 per common share of the Company    Aggregate amount: ¥613,559,500  
Since the Company has already paid an interim dividend of ¥40 per common share, the total annual dividend for the fiscal year under review will be ¥90 per common share, including the interim dividend. This is a ¥30 increase from the ¥60 per common share of the previous term.
- (iii) Effective date of dividend of surplus  
June 30, 2025

**Proposal No. 2** Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all six Directors will expire at the conclusion of this meeting (excluding Directors who are Audit and Supervisory Committee Members; the same applies to the rest of this proposal). Therefore, the Company proposes the election of six Directors.

The candidates for Director have been determined by the Board of Directors after deliberations at the Nomination and Remuneration Committee, the majority of whose members are independent Outside Directors.

This proposal was examined by the Audit and Supervisory Committee, but there were no matters of note expressed.

The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibilities in the Company	
1	Masayuki Imai	Director and President Executive Officer and President (Representative Director)	Re-election
2	Yoshiyuki Oki	Director Senior Managing Executive Officer In charge of Real Estate Department	Re-election
3	Koji Hoshino	Director	Re-election Outside
4	Masahiro Yuki	Director	Re-election Outside Independent officer
5	Toshiya Morishige	Director	Re-election Outside Independent officer
6	Ayako Kino	—	New election Outside Independent officer

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company		Number of the Company's shares owned		
1	Masayuki Imai (August 7, 1968)  Re-election  Attendance at Board of Directors meetings 13/13	Apr. 1992	Joined the Company	4,200		
		June 2017	Director and Head of Corporate Planning Department (delegated)			
		June 2018	Head of Corporate Strategy Department (delegated)			
		Apr. 2019	Executive Officer			
		Apr. 2020	Managing Executive Officer			
		Apr. 2022	Senior Managing Executive Officer			
		Apr. 2023	Representative Director and President (to present)			
		Apr. 2023	Executive Officer and President (to present)			
		■Relationship of special interest with the Company There is no special interest between the candidate and the Company.				
		■Reasons for nomination as candidate for Director Since joining the Company, Mr. Imai has not only accumulated experience and track records primarily in the Accounting and Corporate Planning departments to gain extensive knowledge on the management policies and business strategies of the Company and the Group, but also been in charge of the Transportation Department to appropriately perform duties and fulfill responsibilities as Director. He currently serves as Representative Director and President of the Company and has excellent capabilities as a company executive. Based on the above, we believe he will continue to contribute to the management of the Company and, accordingly, request his election as Director.				
2	Yoshiyuki Oki (April 27, 1961)  Re-election  Attendance at Board of Directors meetings 13/13	Apr. 1984	Joined the Company	6,600		
		June 2008	Director and Head of Business Planning Department (delegated)			
		June 2009	Head of Business Department (delegated)			
		May 2010	Head of Corporate Planning Department (delegated)			
		June 2013	Managing Director			
		Apr. 2019	Executive Officer			
		June 2019	Director (to present)			
		June 2019	Managing Executive Officer			
		Apr. 2020	Senior Managing Executive Officer (to present)			
		Apr. 2021	Head of General Affairs Department (delegated)			
		Apr. 2023	Head of Real Estate Department (delegated)			
		■Responsibilities In charge of Real Estate Department				
		■Relationship of special interest with the Company There is no special interest between the candidate and the Company.				
		■Reasons for nomination as candidate for Director Since joining the Company, Mr. Oki has not only accumulated experience and track records primarily in the accounting division to gain extensive knowledge, but also been in charge of departments including Corporate Planning, Human Resources, and Real Estate to appropriately perform duties and fulfill responsibilities as Director. Also, having served as Representative Director and President of the group company, he has excellent capabilities as a company executive. Based on the above, we believe he will continue to contribute to the management of the Company and, accordingly, request his election as Director.				

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company		Number of the Company's shares owned
3	Koji Hoshino (April 26, 1955)  Re-election Outside  Attendance at Board of Directors meetings 12/13	Apr. 1978 June 2003 June 2008 June 2010 June 2013 June 2013 June 2015 Apr. 2017 June 2017 Apr. 2024	Joined Odakyu Electric Railway Co., Ltd. Executive Officer Director President & CEO (Representative Director) of Odakyu Bus Co., Ltd. Managing Director of Odakyu Electric Railway Co., Ltd. Executive Officer Executive Director President & CEO (Representative Director) Director of the Company (to present) Chairman and Representative Director of Odakyu Electric Railway Co., Ltd. (to present) ■Significant concurrent positions outside the Company Chairman and Representative Director of Odakyu Electric Railway Co., Ltd.	—
	■Relationship of special interest with the Company The candidate serves as Chairman and Representative Director of Odakyu Electric Railway Co., Ltd. (“Odakyu Electric Railway”). The Company deals in real estate leases, etc. with Odakyu Electric Railway which engages in businesses of the same business category in the real estate business as the Company does. ■Reasons for nomination as candidate for Outside Director and outline of the expected roles As part of the Odakyu Group, the Company believes running its businesses in cooperation with Odakyu Electric Railway Co., Ltd. will create synergy with railways. The Company requests his election as Outside Director in order to capitalize on his extensive experience and knowledge as the company executive of Odakyu Electric Railway in the management of the Company and improve the function of its Board of Directors. The Company judges he will be able to appropriately fulfill such roles. If he is elected, the Company expects him to continue to assume a supervisory function in the process of selecting candidates for its officers and making decisions on officer remuneration as a member of the Nomination and Remuneration Committee.			
4	Masahiro Yuki (October 11, 1968)  Re-election Outside Independent officer  Attendance at Board of Directors meetings 13/13	Apr. 1991 Mar. 2019 Mar. 2023 June 2023	Joined The Yokohama Rubber Co., Ltd. Executive Officer (to present) Director (to present) Director of the Company (to present) ■Significant concurrent positions outside the Company Member of the Board of The Yokohama Rubber Co., Ltd.	700
	■Relationship of special interest with the Company The candidate serves as a member of the Board of The Yokohama Rubber Co., Ltd. Although the Company engages in transactions with The Yokohama Rubber Co., Ltd. for staff transportation, proceeds are minimal and account for less than 1% of our annual consolidated net sales. ■Reasons for nomination as candidate for Outside Director and outline of the expected roles The Company requests his election as Outside Director in order to capitalize on his extensive experience and knowledge as the company executive of The Yokohama Rubber Co., Ltd. in the management of the Company and improve the function of its Board of Directors for the oversight of the business execution of the Company from an independent and fair perspective and improved governance. The Company judges he will be able to appropriately fulfill such roles. If he is elected, the Company expects him to continue to assume a supervisory function in the process of selecting candidates for its officers and making decisions on officer remuneration as a member of the Nomination and Remuneration Committee.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company		Number of the Company's shares owned
5	Toshiya Morishige (June 15, 1955)  Re-election Outside Independent officer  Attendance at Board of Directors meetings 10/10	Apr. 1980	Joined Ministry of Transport (current Ministry of Land, Infrastructure, Transport and Tourism)	100
		Aug. 2010	Head of Chubu District Transport Bureau, Ministry of Land, Infrastructure, Transport and Tourism	
		Aug. 2013	Head of Maritime Bureau, Ministry of Land, Infrastructure, Transport and Tourism	
		July 2015	Vice-Minister for Land, Infrastructure, Transport and Tourism, Ministry of Land, Infrastructure, Transport and Tourism	
		Nov. 2016	Advisor, Mitsui Sumitomo Insurance Company, Limited	
		Mar. 2017	General Manager for Promoting Development of Specified Complex Tourist Facilities Areas and Secretariat for Promoting Development of Specified Complex Tourist Facilities Areas, Cabinet Secretariat	
		Aug. 2019	Special Adviser, Nippon Life Insurance Company	
		July 2020	Director General of The Japanese Shipowners' Association	
		June 2024	Director of the Company (to present)	
		■Relationship of special interest with the Company There is no special interest between the candidate and the Company. ■Reasons for nomination as candidate for Outside Director and outline of the expected roles Mr. Morishige has never been involved in the management of a company in the past. However, the Company requests his election as Outside Director in order to capitalize in the management of the Company on his extensive experience and broad range of knowledge gained through guidance and oversight in public administration within the transport-related sector and to improve the function of its Board of Directors for the oversight of the business execution of the Company from an independent and fair perspective and improved governance. The Company judges he will be able to appropriately fulfill such roles. If he is elected, the Company expects him to continue to assume a supervisory function in the process of selecting candidates for its officers and making decisions on officer remuneration as a member of the Nomination and Remuneration Committee.		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company	Number of the Company's shares owned
6	Ayako Kino (September 6, 1971)  New election Outside Independent officer	<p>Apr. 1997 Appointed Assistant Judge of the Tokyo District Court</p> <p>Apr. 2007 Judge of the Toyohashi Branch of the Nagoya District Court</p> <p>Apr. 2008 Judge of the Chiba District Court</p> <p>Apr. 2010 Registered as an attorney at law, joined Iino Yashiro Horiguchi Law Office</p> <p>Apr. 2016 Opened Kinorr Tokyo Law Office (to present)</p> <p>Apr. 2024 Vice-President of Dai-Ichi Tokyo Bar Association</p> <p>Apr. 2024 Executive Governor of Japan Federation of Bar Associations</p> <p>June 2024 Outside Corporate Auditor of TEKKEN CORPORATION (to present)</p> <p>Feb. 2025 Outside Audit &amp; Supervisory Board Member of FP Partner Inc. (to present)</p> <p>■Significant concurrent positions outside the Company</p> <p>Representative of Kinorr Tokyo Law Office</p> <p>Outside Corporate Auditor of TEKKEN CORPORATION</p> <p>Outside Audit &amp; Supervisory Board Member of FP Partner Inc.</p>	—
<p>■Relationship of special interest with the Company</p> <p>There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Outside Director and outline of the expected roles</p> <p>Ms. Kino has never been involved in the management of a company in the past except as an outside officer. However, the Company requests her election as Outside Director in order to capitalize in the management of the Company on her extensive experience and broad range of knowledge as a judge and attorney at law and to improve the function of its Board of Directors for the oversight of the business execution of the Company from an independent and fair perspective and improved governance. The Company judges she will be able to appropriately fulfill such roles. If she is elected, the Company expects her to assume a supervisory function in the process of selecting candidates for its officers and making decisions on officer remuneration as a member of the Nomination and Remuneration Committee.</p>			

- Notes:
1. Koji Hoshino, Masahiro Yuki, Toshiya Morishige, and Ayako Kino are candidates for Outside Director.
  2. The Company has submitted notification to the Tokyo Stock Exchange that Masahiro Yuki, Toshiya Morishige, and Ayako Kino have been designated as independent officers as provided for by the aforementioned exchange.
  3. Koji Hoshino, Masahiro Yuki, and Toshiya Morishige currently serve as Outside Directors of the Company. The tenure of Koji Hoshino, Masahiro Yuki, and Toshiya Morishige as Outside Directors will be eight years, two years, and one year at the conclusion of this meeting, respectively.
  4. The Company has entered into a Directors and officers liability insurance contract with an insurance company in accordance with Article 430-3, Paragraph (1) of the Companies Act, to cover damages and litigation expenses that may occur to an insured person, including the Company's Director, due to the insured person being held liable for the execution (including non-execution) of his/her duties and that are available by law. If the respective candidate is elected and takes office as Director, he/she will be insured under the said contract. The said contract is planned to be renewed in June 2025.



## <Reference Information>

### Concept on the Composition of the Board of Directors

The Directors of the Company are expected to respond rapidly to changes in the business environment and to provide appropriate oversight of the execution of business toward the realization of the long-term vision. Based on the key issues described in the medium-term management plan and the core strategies for strengthening our management foundation, the following have been identified as the key skills that should be held by Directors.

Taking into consideration the experience and expertise in relation to each respective skill, as well as the individual capabilities and diversity of each Director, the Board of Directors has been structured so as to ensure an optimal overall composition.

#### ●Reasons for Skill Selection

Item	Reasons for Selection
Company Management	Because in order to respond to changes in the business environment as well as customer needs, and to fulfill the management philosophy of contributing to the irreplaceable moments and enriched lives of customers, experience in and knowledge of company management are essential.
Finance & Accounting	Because in order to maintain accurate and appropriate financial reporting and financial soundness, as well as to promote growth investments and enhanced shareholder returns aimed at the enhancement of sustainable corporate value, experience in and knowledge of finance & accounting are essential.
Governance & Risk Management	Because in order to accurately ascertain management risks associated with each of the Group's businesses and to oversee fair business operations, knowledge of governance & risk management is essential.
Personnel & Labor Relations	Because in order to promote initiatives that strengthen talent acquisition and development, which are the engines of corporate growth, and to foster a workplace environment where diverse talent can thrive, knowledge of personnel & labor relations is essential.
Sustainability	Because in order to contribute to solving social issues faced by local communities and to realize both a sustainable society and ongoing increases in corporate value, toward our aim of becoming a community value-creating company, knowledge of sustainability is essential.
IT & Digital	Because in order to drive digital transformation across existing businesses and internal operations, as well as to strengthen information security, through the proactive use of digital technologies, knowledge of IT & digital is essential.
Transportation Business	Because in order to advance initiatives aimed at the realization of sustainable mobility services as a new strategic direction for the passenger vehicle business, specialized knowledge of the transportation business is essential.

#### ●Skills Matrix of Each Director (assuming Proposal No. 2 is approved as originally proposed)

Position	Name	Skill						
		Company Management	Finance & Accounting	Governance & Risk Management	Personnel & Labor Relations	Sustainability	IT & Digital	Transportation Business
Director	Masayuki Imai	●	●	●		●	●	●
	Yoshiyuki Oki	●	●	●	●	●		
Director (Outside)	Koji Hoshino	●			●			●
Director (Independent Outside)	Masahiro Yuki	●	●					
	Toshiya Morishige							●
	Ayako Kino			●	●			
Director Audit and Supervisory Committee Member	Toshio Sumiyoshi	●	●	●	●		●	
Director Audit and Supervisory Committee Member (Independent Outside)	Shigeyuki Amimoto		●					
	Harumi Katagiri		●					

Note: The above list represents areas in which each person has specialized knowledge based on their experience, etc., and does not represent all the knowledge they possess.

### Proposal No. 3 Election of One Director Who Is a Substitute Audit and Supervisory Committee Member

Given that the election of Hideo Osawa as a Director who is a substitute Audit and Supervisory Committee Member, which was approved at the 150th Annual General Meeting of Shareholders held on June 27, 2024, will cease to be valid at the commencement of this meeting, the Company requests the election of one Director who is a substitute Audit and Supervisory Committee Member to prepare for a situation in which the number of Directors who are Audit and Supervisory Committee Members falls short of that stipulated by law.

This proposal has been agreed by the Audit and Supervisory Committee. The candidate for Director who is a substitute Audit and Supervisory Committee Member has been determined by the Board of Directors after deliberations at the Nomination and Remuneration Committee, the majority of whose members are independent Outside Directors.

Candidate for the role of Director who is a substitute Audit and Supervisory Committee Member is as follow:

Name (Date of birth)	Career summary	Number of the Company's shares owned
Makiko Okamoto (October 21, 1970)  New election Outside	<p>Apr. 1998 Registered as an attorney at law, joined Maruhashi &amp; Miki Law and Tax Firm (current Tenjin Law and Tax Firm)</p> <p>Apr. 2004 Joined Nobuo Matsumura Law Office (current Progress Law Firm) (to present)</p> <p>June 2006 Transport Safety Investigator, Office of the Director for Transport Safety of Ministry of Land, Infrastructure, Transport and Tourism</p> <p>Apr. 2011 Associate Professor, System Safety Division, Department of Technology Management of Nagaoka University of Technology</p> <p>Apr. 2018 Associate Professor, Faculty of Societal Safety Sciences of Kansai University (to present)</p>	—
<p>■Relationship of special interest with the Company There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Outside Director who is a substitute Audit and Supervisory Committee Member, and outline of the expected roles Ms. Okamoto has never been involved in the management of a company in the past. However, the Company requests her election in order to capitalize on her extensive legal expertise and broad range of insights as a lawyer and involvement in investigations and research concerning transport safety in the management of the Company and to increase the effectiveness of the audit and supervisory functions of the Board of Directors from an independent and fair perspective. The Company judges she will be able to appropriately fulfill such roles.</p>		

- Notes:
1. Makiko Okamoto is a candidate for substitute Outside Director.
  2. If Ms. Okamoto takes office as a Director who is an Audit and Supervisory Committee Member, the Company plans to submit notification to the Tokyo Stock Exchange that she has been designated as an independent officer as provided for by the aforementioned exchange.
  3. The Company has entered into a Directors and officers liability insurance contract with an insurance company in accordance with Article 430-3, Paragraph (1) of the Companies Act, to cover damages and litigation expenses that may occur to an insured person due to the insured person being held liable for the execution (including non-execution) of her duties and that are available by law. If the candidate takes office as a Director who is an Audit and Supervisory Committee Member, she will be insured under the said contract.

**Proposal No. 4**      Payment of Retirement Benefits for Retiring Director

We propose to pay retirement benefits up to a reasonable amount in accordance with the standards set by the Company and by taking into account practices so far to Director Yasunori Hori, who is retiring at the conclusion of the meeting, to reward him for his accomplishments during his service.

It is requested that the determination of the specific amount as well as the timing and method of payment be delegated to the Board of Directors.

The Proposal has been approved after deliberations at the Nomination and Remuneration Committee in accordance with the policy for determining remuneration, etc. for individual Directors stipulated by the Board of Directors at the Company and internal rules, and accordingly we judge it reasonable.

The policy for determining remuneration, etc. for individual Directors is as stated in the Business Report under “2. Current Status of the Company, (2) Officers of the Company, (iv) Remuneration, Etc., for Directors (in Japanese only).”

This proposal was examined by the Audit and Supervisory Committee, but there were no matters of note expressed. A career summary of the retiring Director, Yasunori Hori, is as follows.

Name	Career summary
Yasunori Hori	June 2001      Director of the Company
	June 2003      Managing Director
	June 2011      Senior Managing Director
	June 2016      Representative Director and President
	Apr. 2023      Representative Director and Chairman
	Apr. 2025      Director (to present)