



August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: FUKUYAMA TRANSPORTING CO.,LTD.
 Listing: Tokyo Stock Exchange
 Securities code: 9075
 URL: <https://www.fukutsu.co.jp>
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	77,454	5.0	2,548	(19.8)	3,336	(23.9)	2,719	(24.7)
June 30, 2024	73,734	2.9	3,175	(25.9)	4,382	(13.7)	3,610	6.8

Note: Comprehensive income For the three months ended June 30, 2025: ¥614 million [-%]
 For the three months ended June 30, 2024: ¥(802) million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	71.11	-
June 30, 2024	89.20	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	497,011	277,620	55.5	7,496.06
March 31, 2025	500,674	287,773	57.1	7,207.30

Reference: Equity
 As of June 30, 2025: ¥275,814 million
 As of March 31, 2025: ¥285,948 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	35.00	-	35.00	70.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		38.00		38.00	76.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	153,500	4.6	3,800	(15.3)	4,600	(24.5)	3,700	(32.2)	97.74
Fiscal year ending March 31, 2026	316,300	4.6	8,100	10.0	9,700	(2.2)	13,000	48.6	352.59

Note: Revisions to the earnings forecasts most recently announced: None

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	40,770,363 shares
As of March 31, 2025	40,770,363 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	3,975,759 shares
As of March 31, 2025	1,095,519 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	38,234,328 shares
Three months ended June 30, 2024	40,479,495 shares

* The number of treasury shares at the end of the fiscal year includes the Company's shares (138,592 shares in the first quarter of the fiscal year ending March 31, 2025 and 131,365 shares in the first quarter of the fiscal year ending March 31, 2026) held by the ESOP Trust Account for the granting of shares. In addition, the Company's shares held by the ESOP Trust Account for Granting Shares are included in the treasury stock deducted in the calculation of the average number of shares during the period (quarterly cumulative) (139,937 shares in the first quarter of the fiscal year ending March 31, 2025 and 132,536 shares in the first quarter of the fiscal year ending March 31, 2026).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved.

Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

The quarterly consolidated statements of cash flows for the three months of the fiscal year of the previous fiscal year have not been reviewed by an audit firm.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	29,919	30,625
Notes and accounts receivable - trade	39,518	38,604
Other	4,710	4,816
Allowance for doubtful accounts	(102)	(104)
Total current assets	74,045	73,941
Non-current assets		
Property, plant and equipment		
Buildings and structures	286,656	286,600
Accumulated depreciation	(185,138)	(186,396)
Buildings and structures, net	101,518	100,204
Machinery, equipment and vehicles	135,980	138,318
Accumulated depreciation	(108,777)	(110,454)
Machinery, equipment and vehicles, net	27,202	27,864
Tools, furniture and fixtures	17,904	17,939
Accumulated depreciation	(13,965)	(14,169)
Tools, furniture and fixtures, net	3,939	3,770
Land	219,427	219,484
Construction in progress	5,799	7,053
Total property, plant and equipment	357,886	358,377
Intangible assets		
Other	5,287	5,311
Total intangible assets	5,287	5,311
Investments and other assets		
Investment securities	58,005	54,106
Deferred tax assets	2,320	1,996
Other	3,383	3,416
Allowance for doubtful accounts	(254)	(138)
Total investments and other assets	63,454	59,380
Total non-current assets	426,629	423,070
Total assets	500,674	497,011

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,977	14,502
Short-term borrowings	5,200	5,200
Current portion of long-term borrowings	43,021	27,169
Lease liabilities	312	287
Income taxes payable	3,489	1,800
Accrued consumption taxes	1,513	3,707
Provision for bonuses	5,212	1,853
Other	15,050	20,724
Total current liabilities	89,778	75,244
Non-current liabilities		
Long-term borrowings	61,675	83,976
Lease liabilities	223	181
Deferred tax liabilities	15,607	14,446
Deferred tax liabilities for land revaluation	24,278	24,278
Retirement benefit liability	19,851	19,801
Asset retirement obligations	498	499
Other	987	962
Total non-current liabilities	123,123	144,146
Total liabilities	212,901	219,391
Net assets		
Shareholders' equity		
Share capital	30,310	30,310
Capital surplus	39,513	39,513
Retained earnings	157,832	159,158
Treasury shares	(4,059)	(13,433)
Total shareholders' equity	223,597	215,548
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	27,031	24,991
Revaluation reserve for land	33,448	33,448
Foreign currency translation adjustment	72	60
Remeasurements of defined benefit plans	1,798	1,765
Total accumulated other comprehensive income	62,351	60,265
Non-controlling interests	1,824	1,805
Total net assets	287,773	277,620
Total liabilities and net assets	500,674	497,011

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	73,734	77,454
Cost of sales	68,200	72,474
Gross profit	5,534	4,979
Selling, general and administrative expenses	2,358	2,431
Operating profit	3,175	2,548
Non-operating income		
Dividend income	940	853
Subsidy income	64	1
Other	328	298
Total non-operating income	1,333	1,153
Non-operating expenses		
Interest expenses	83	217
Expenditures related to natural disaster	16	102
Other	26	44
Total non-operating expenses	127	364
Ordinary profit	4,382	3,336
Extraordinary income		
Gain on sale of non-current assets	85	38
Gain on sale of investment securities	1,349	1,303
Total extraordinary income	1,434	1,341
Extraordinary losses		
Loss on sale of non-current assets	0	0
Loss on retirement of non-current assets	41	225
Total extraordinary losses	42	226
Profit before income taxes	5,774	4,451
Income taxes - current	2,176	1,698
Income taxes - deferred	(40)	(10)
Total income taxes	2,136	1,687
Profit	3,638	2,763
Profit attributable to		
Profit attributable to owners of parent	3,610	2,719
Profit attributable to non-controlling interests	27	44
Other comprehensive income		
Valuation difference on available-for-sale securities	(4,468)	(2,083)
Foreign currency translation adjustment	52	(31)
Remeasurements of defined benefit plans, net of tax	(25)	(32)
Total other comprehensive income	(4,441)	(2,148)
Comprehensive income	(802)	614
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(861)	633
Comprehensive income attributable to non-controlling interests	58	(18)

Quarterly consolidated statement of cash flows

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	5,774	4,451
Depreciation	3,776	4,768
Increase (decrease) in provisions	(3,290)	(3,471)
Increase (decrease) in retirement benefit liability	(97)	(94)
Increase (decrease) in accrued expenses	6,949	6,679
Increase (decrease) in accrued consumption taxes	849	2,194
Loss (gain) on sale of investment securities	(1,349)	(1,303)
Other, net	(971)	(757)
Subtotal	11,640	12,466
Interest paid	(80)	(202)
Interest and dividends received	944	864
Income taxes paid	(2,161)	(3,548)
Net cash provided by (used in) operating activities	10,342	9,579
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,601)	(6,179)
Proceeds from sale of property, plant and equipment	20	86
Purchase of investment securities	(5)	(4)
Proceeds from sale of investment securities	2,102	2,318
Payments into time deposits	(64)	(37)
Proceeds from withdrawal of time deposits	192	98
Other, net	(458)	(693)
Net cash provided by (used in) investing activities	(5,814)	(4,412)
Cash flows from financing activities		
Proceeds from borrowings	29,250	22,850
Repayments of borrowings	(27,515)	(16,367)
Dividends paid	(1,474)	(1,276)
Purchase of treasury shares	(0)	(9,380)
Other, net	(113)	(150)
Net cash provided by (used in) financing activities	145	(4,325)
Effect of exchange rate change on cash and cash equivalents	52	(31)
Net increase (decrease) in cash and cash equivalents	4,726	810
Cash and cash equivalents at beginning of period	29,053	29,626
Cash and cash equivalents at end of period	33,779	30,437

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments					Other (Note)	Total
	Transporting	Chartered Transportation Services	Logistics	International operations	Total		
Sales							
Revenues from external customers	57,557	6,109	5,457	2,844	71,969	1,765	73,734
Transactions with other segments	-	-	-	-	-	1,922	1,922
Total	57,557	6,109	5,457	2,844	71,969	3,688	75,657
Segment Profit	2,376	557	914	99	3,947	260	4,208

Note: The "Other" category refers to business segments that are not included in the reporting segments, such as real estate leasing, goods sales, and This includes worker dispatching business (consignment work).

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated profit and loss and the statement of comprehensive income, and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

benefit	amount of money
Total Reporting Segments	3,947
Benefits of the "Other" category	260
Company-wide expenses (Note)	1,032
Operating Income in Quarterly Consolidated Income and Statement of Comprehensive Income	3,175

Note: Company-wide expenses are mainly advertising expenses that are not attributable to the reporting segments and expenses related to the administrative departments of each consolidated company's headquarters.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Reportable segments					Other (Note)	Total
	Transporting	Chartered Transportation Services	Logistics	International operations	Total		
Sales							
Revenues from external customers	60,461	6,341	5,793	3,043	75,640	1,814	77,454
Transactions with other segments	-	-	-	-	-	2,002	2,002
Total	60,461	6,341	5,793	3,043	75,640	3,816	79,456
Segment Profit	1,964	506	925	84	3,480	254	3,734

Note: The "Other" category refers to business segments that are not included in the reporting segments, such as real estate leasing, goods sales, and This includes worker dispatching business (consignment work).

2. The difference between the total amount of profit or loss of the reported segment and the amount recorded in the quarterly consolidated profit and loss and the statement of comprehensive income, and the main details of the difference (matters related to adjustment of differences)

(in millions of yen)

benefit	amount of money
Total Reporting Segments	3,480
Benefits of the "Other" category	254
Company-wide expenses (Note)	1,186
Operating Income in Quarterly Consolidated Income and Statement of Comprehensive Income	2,548

Note: Company-wide expenses are mainly advertising expenses that are not attributable to the reporting segments and expenses related to the administrative departments of each consolidated company's headquarters.

3. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.