



Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 13, 2025

Company name: FUKUYAMA TRANSPORTING CO.,LTD  
 Stock exchange listing: Tokyo  
 Stock code: 9075 URL <http://www.fukutsu.co.jp>  
 Representative: PRESIDENT & C.E.O SHIGEHIRO KOMARU  
 CORPORATE OFFICER  
 Inquiries: GENERAL MANAGER OF ACCOUNTING YOSHIHIRO SATO TEL 084-924-2000  
 AND FINANCE DEPARTMENT  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	228,829	4.8	8,469	(22.6)	10,907	(12.9)	9,649	29.6
Nine months ended December 31, 2023	218,254	(2.3)	10,944	(42.1)	12,523	(37.9)	7,447	(60.6)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	239.43		–	
Nine months ended December 31, 2023	184.00		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2024	510,273	291,901	56.9	7,283.94
As of March 31, 2024	503,391	296,415	58.5	7,279.17

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2024	–	35.00	–	40.00	75.00
Year ending March 31, 2025	–	35.00	–		
Year ending March 31, 2025 (Forecast)				35.00	70.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	300,700	4.6	6,700	(35.9)	9,100	(29.9)	8,000	2.1	198.99

4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	40,770,363 shares	As of March 31, 2024	50,770,363 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	939,850 shares	As of March 31, 2024	10,291,244 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	40,301,707 shares	Nine months ended December 31, 2023	40,474,737 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	29,922	27,902
Notes and accounts receivable - trade	40,877	45,257
Other	4,592	9,058
Allowance for doubtful accounts	(95)	(117)
Total current assets	75,296	82,099
Non-current assets		
Property, plant and equipment		
Buildings and structures	274,302	283,873
Accumulated depreciation	(179,267)	(183,630)
Buildings and structures, net	95,034	100,242
Machinery, equipment and vehicles	119,168	131,566
Accumulated depreciation	(102,515)	(106,665)
Machinery, equipment and vehicles, net	16,653	24,901
Tools, furniture and fixtures	17,288	17,710
Accumulated depreciation	(13,304)	(13,701)
Tools, furniture and fixtures, net	3,984	4,009
Land	211,730	219,445
Construction in progress	12,431	7,069
Total property, plant and equipment	339,833	355,667
Intangible assets		
Other	4,837	5,291
Total intangible assets	4,837	5,291
Investments and other assets		
Investment securities	76,058	61,498
Deferred tax assets	4,344	2,549
Other	3,358	3,474
Allowance for doubtful accounts	(336)	(308)
Total investments and other assets	83,423	67,214
Total non-current assets	428,095	428,173
Total assets	503,391	510,273

(Millions of yen)

As of March 31, 2024

As of December 31, 2024

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	16,556	16,145
Short-term borrowings	13,400	13,400
Current portion of long-term borrowings	47,711	48,869
Lease liabilities	327	327
Income taxes payable	2,648	3,037
Accrued consumption taxes	1,826	2,979
Provision for bonuses	5,088	2,127
Other	16,374	18,544
<b>Total current liabilities</b>	<b>103,933</b>	<b>105,433</b>
<b>Non-current liabilities</b>		
Long-term borrowings	37,035	49,780
Lease liabilities	411	253
Deferred tax liabilities	19,129	16,739
Deferred tax liabilities for land revaluation	23,573	23,573
Retirement benefit liability	21,356	21,101
Asset retirement obligations	495	497
Other	1,040	991
<b>Total non-current liabilities</b>	<b>103,042</b>	<b>112,938</b>
<b>Total liabilities</b>	<b>206,975</b>	<b>218,372</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	30,310	30,310
Capital surplus	39,501	39,501
Retained earnings	188,474	158,733
Treasury shares	(37,443)	(3,496)
<b>Total shareholders' equity</b>	<b>220,843</b>	<b>225,049</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	38,421	29,800
Revaluation reserve for land	34,150	34,153
Foreign currency translation adjustment	81	38
Remeasurements of defined benefit plans	1,156	1,081
<b>Total accumulated other comprehensive income</b>	<b>73,810</b>	<b>65,073</b>
<b>Non-controlling interests</b>	<b>1,761</b>	<b>1,778</b>
<b>Total net assets</b>	<b>296,415</b>	<b>291,901</b>
<b>Total liabilities and net assets</b>	<b>503,391</b>	<b>510,273</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	218,254	228,829
Cost of sales	200,861	213,353
Gross profit	17,393	15,475
Selling, general and administrative expenses	6,449	7,006
Operating profit	10,944	8,469
Non-operating income		
Dividend income	1,395	1,710
Subsidy income	56	339
Other	423	786
Total non-operating income	1,874	2,836
Non-operating expenses		
Interest expenses	207	313
Expenditures related to natural disaster	58	33
Other	30	50
Total non-operating expenses	296	397
Ordinary profit	12,523	10,907
Extraordinary income		
Gain on sale of non-current assets	97	218
Gain on sale of investment securities	41	6,525
Reversal of provision for loss on business of subsidiaries and associates	3	-
Total extraordinary income	142	6,744
Extraordinary losses		
Loss on sale of non-current assets	0	35
Loss on retirement of non-current assets	364	166
Loss on valuation of investment securities	2	-
Loss on sale of investment securities	-	2
Impairment losses	-	204
Total extraordinary losses	368	409
Profit before income taxes	12,296	17,243
Income taxes - current	3,375	5,009
Income taxes - deferred	1,487	2,614
Total income taxes	4,863	7,623
Profit	7,433	9,619
Profit attributable to		
Profit attributable to owners of parent	7,447	9,649
Loss attributable to non-controlling interests	(14)	(29)
Other comprehensive income		
Valuation difference on available-for-sale securities	8,799	(8,613)
Foreign currency translation adjustment	58	5
Remeasurements of defined benefit plans, net of tax	56	(75)
Total other comprehensive income	8,914	(8,683)
Comprehensive income	16,347	936
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,305	909
Comprehensive income attributable to non-controlling interests	41	26