



September 11, 2025

To Whom It May Concern

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### Notice Regarding Non-Payment of Dividends of Surplus

NISSIN CORPORATION (the “Company”) hereby announces that at a Board of Directors meeting held today, the Board of Directors passed a resolution not to pay dividends of surplus with record dates of September 30, 2025 (the end of Q2) and March 31, 2026 (the end of the fiscal year), in light of K.K. BCJ-98 (“BCJ-98”) having completed the tender offer (the “Tender Offer”) it commenced on May 13, 2025 for the Company’s common shares (the “Shares”), as announced in the “Notice Regarding Results of Tender Offer for the Shares by K.K. BCJ-98 and Changes in Parent Company and Largest Shareholder as a Major Shareholder” released on July 15, 2025.

#### 1. Details of Dividend (Non-Payment of Dividend)

##### (1) Dividend of Surplus with a Record Date of September 30, 2025 (End of Q2)

	Amount	Most recent dividend forecast (published August 8, 2025)	Previous dividend (fiscal year ended March 31, 2025)
Record date	September 30, 2025	—	September 30, 2024
Dividend per share	JPY 0.00	—	JPY 100.00
Total dividend	—	—	JPY 1,466 million
Effective date	—	—	December 5, 2024
Dividend source	—	—	Retained earnings

##### (2) Dividend of Surplus with a Record Date of March 31, 2026 (End of Fiscal Year)

	Amount	Most recent dividend forecast (published August 8, 2025)	Previous dividend (fiscal year ended March 31, 2025)
Record date	March 31, 2026	—	March 31, 2025
Dividend per share	JPY 0.00	—	JPY 100.00
Total dividend	—	—	JPY 1,474 million
Effective date	—	—	June 9, 2025
Dividend source	—	—	Retained earnings

## 2. Grounds

As announced in the “Notice Regarding Results of Tender Offer for the Shares by K.K. BCJ-98 and Changes in Parent Company and Largest Shareholder as a Major Shareholder” released on July 15, 2025, the total number of the Shares tendered in the Tender Offer reached and exceeded the minimum number of shares to be purchased and the Tender Offer was successfully completed. Accordingly, the Shares will be delisted through the prescribed procedures in accordance with the delisting criteria of the Tokyo Stock Exchange, Inc. (the “TSE”). After the delisting, the Shares cannot be traded on the TSE. (For further details, please refer to the “Notice Regarding Opinion in Favor of Management Buyout and Recommendation to Tender Shares” released as of May 12, 2025 (including the matters amended in the “(Amendment) Partial Amendment to the ‘Notice Regarding Opinion in Favor of Management Buyout and Recommendation to Tender Shares’” released as of May 23, 2025, May 28, 2025, May 29, 2025, June 6, 2025, June 13, 2025, June 20, 2025 and July 1, 2025)).

With an eye on future changes in the business environment and business development, and taking into consideration a comprehensive range of factors including business performance, financial position, and the level of dividend payout ratio, the Company has been striving to provide enhanced return of profits to shareholders by adopting a progressive dividend policy based on the continuation of stable dividends with a minimum dividend on equity (DOE) of 4.0%. However, the dividend of surplus with a record date of September 30, 2025 (the end of Q2), which falls after the settlement of the Tender Offer, may result in a difference in economic impact between shareholders who tendered their shares in the Tender Offer and those who did not. Due to the necessity of ensuring fairness among all shareholders and the fact that the dividend of surplus with a record date of March 31, 2026 (the end of the fiscal year) is not scheduled to be paid because of the completion of the Tender Offer and subsequent delisting of the Shares through a series of procedures, the Board of Directors resolved at its meeting held today not to pay the dividends of surplus with record dates of September 30, 2025 (the end of Q2) and March 31, 2026 (the end of the fiscal year).

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