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February 2, 2026

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 (Securities code: 9064; Tokyo Stock Exchange, Prime Market)
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Notice Concerning Revisions to Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026

Yamato Holdings Co., Ltd. has revised its consolidated financial forecast for the full fiscal year ending March 31, 2026, as follows from those announced on May 1, 2025.

1. Revisions to consolidated financial forecasts for the full fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026)

(Millions of Yen)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecasts (A)	1,880,000	40,000	40,000	24,000	75.66
Revised forecasts (B)	1,860,000	28,000	27,000	15,000	47.29
Change (B-A)	(20,000)	(12,000)	(13,000)	(9,000)	—
Change (%)	(1.1)	(30.0)	(32.5)	(37.5)	—
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2025)	1,762,696	14,206	19,587	37,937	111.87

2. Reason for revision

We have promoted pricing optimization as a management priority, and unit prices for TA-Q-BIN have generally increased in line with our expectations. On the other hand, due to Yamato restricting the in-take of low-margin parcels with an emphasis on profitability, as well as a slowdown in shipment volumes that exceeded expectations due to weakened consumer sentiment resulting from inflation, the volume from large corporate clients trended below expectations, and operating revenue is expected to be 20 billion yen lower than the previous forecast.

While operating expenses are expected to be 8 billion yen lower than the previous forecast due to the decrease in operating revenues, taking into account factors such as rising procurement unit costs and the decline in transportation efficiency caused by the greater-than-expected decrease in volume, we will revise down operating profit to 28 billion yen (down 12 billion yen from the previous forecast).

Based on the above, we will revise down ordinary profit to 27 billion yen (a decrease of 13 billion yen from the previous forecast), and profit attributable to owners of the parent to 15 billion yen (a decrease of 9 billion yen from the previous forecast).

(Note) The financial results forecast above was prepared based on information available as of the day of this announcement. Actual results may differ from the forecast figures for various reasons.