May 29, 2026

To All concerned Parties

Company name: Keihan Holdings Co., Ltd.
Name of representative: Yoshihiro Hirakawa
Representative Director & President
(Securities code: 9045; Prime Market)
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Notice of Issuance of Keihan Holdings Co., Ltd. 41st Series of Unsecured Straight Bonds

Keihan Holdings Co., Ltd. announced today that it has determined the issuance of its 41st series of unsecured straight bonds as follows.

１． Bond name	Keihan Holdings Co., Ltd. 41st Series of Unsecured Straight Bonds (with specific inter-bond pari passu clause) (Green Bonds)
２． Total amount of issue	20 billion yen
３． Denomination per bond	100 million yen
４． Application of Book-entry transfer system	The bonds will be subject to the provisions of the "Act on Book-Entry Transfer of Corporate Bonds, Shares." (Act No. 75 of 2001), and will be issued as Book-entry transfer bonds.
５． Issue price	100 yen per face value of 100 yen
６． Redemption price	100 yen per face value of 100 yen
７． Coupon rate	2.232% per annum
８． Offering period	May 29, 2026
９． Payment date	June 4, 2026
10． Offering method	Public offering
11． Redemption date	June 4, 2031
12． Collateral	No collateral or guarantee is provided for the bonds. Furthermore, no particular assets have been reserved for the bonds.
13． Financial covenants	"Negative pledge clause" (with specific inter-bond pari passu clause) is attached.
14． Underwriters	An underwriter syndicate where Nomura Securities Co., Ltd., SMBC Nikko Securities Inc., Daiwa Securities Co. Ltd., Mizuho Securities Co., Ltd. and Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
15． Fiscal agent	Sumitomo Mitsui Banking Corporation
16． Rating	A (Rating & Investment Information, Inc.)

17. Book-entry transfer institution	Japan Securities Depository Center, Incorporated
18. Use of proceeds	The proceeds will be allocated toward investment and refinancing capital for the following projects: ・ Joint redevelopment of Keihan Midosuji Building and Nittochi Yodoyabashi Building (Facility Name: Yodoyabashi Station One) ・Manufacturing of new railcars (Keihan Electric Railway 13000-series) ・ Type-1 urban redevelopment project in the Hirakatashi Station area (Facility Name: Station Hill Hirakata)