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January 7, 2026

Company name: Nankai Electric Railway Co., Ltd.
Representative: Nobuyuki Okajima,
Representative Director and President
(Securities code: 9044, Tokyo Stock Exchange Prime Market)
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Notice Concerning Status of Purchase of Treasury Shares

(Purchase of treasury shares based on the Articles of Incorporation pursuant to the Provisions of Article 165,
Paragraph (2) of the Companies Act)

Nankai Electric Railway Co., Ltd. (the "Company") hereby announces that it has executed the purchase of treasury shares, as described below, based on the provisions of Article 156 of the Companies Act as applied mutatis mutandis pursuant to Article 165, Paragraph (3) of the Companies Act.

1. Class of shares purchased:	Shares of the Company's common stock
2. Total number of shares purchased:	281,700 shares
3. Total purchase price:	808,841,141 yen
4. Date of purchase	From December 1, 2025 to December 31, 2025 (contract basis)
5. Purchase method:	Market purchases on the Tokyo Stock Exchange

(References)

1. Details of matters relating to the purchase of treasury shares resolved at the meeting of the Board of Directors held on July 30, 2025
 - (1) Class of shares to be purchased: Shares of the Company's common stock
 - (2) Total number of shares subject to purchase: 6,000,000 shares (maximum)
(Equivalent to 5.29% of the total number of issued shares, excluding treasury shares)
 - (3) Total purchase price: 12,000,000,000 yen (maximum)
 - (4) Purchase period: From July 31, 2025, to January 30, 2026
 - (5) Purchase method:
 - 1) Market purchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
 - 2) Market purchases on the auction market based on a discretionary trading agreement

2. Cumulative total treasury shares purchased based on the above resolution of the Board of Directors
(As of December 31, 2025)

- (1) Total number of shares purchased: 4,630,600 shares
- (2) Total purchase price: 11,080,746,721 yen