



November 10, 2025

Company name: Nankai Electric Railway Co., Ltd.
Representative: Nobuyuki Okajima,
Representative Director and President
(Securities code: 9044, Tokyo Stock Exchange Prime Market)
Inquiries: Toshiyuki Takeda, Chief Manager,
Finance & Accounting Department
Telephone: +81-6-6644-7141

Notice Concerning Status of Purchase of Treasury Shares

(Purchase of treasury shares based on the Articles of Incorporation pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

Nankai Electric Railway Co., Ltd. (the “Company”) hereby announces that it has executed the purchase of treasury shares, as described below, based on the provisions of Article 156 of the Companies Act as applied mutatis mutandis pursuant to Article 165, Paragraph (3) of the Companies Act.

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|--------------------------------------|---|
| 1. Class of shares purchased: | Shares of the Company’s common stock |
| 2. Total number of shares purchased: | 387,700 shares |
| 3. Total purchase price: | 1,076,985,090 yen |
| 4. Date of purchase | From October 1, 2025 to October 31, 2025 (contract basis) |
| 5. Purchase method: | Market purchases on the Tokyo Stock Exchange |

(References)

- Details of matters relating to the purchase of treasury shares resolved at the meeting of the Board of Directors held on July 30, 2025
 - Class of shares to be purchased: Shares of the Company’s common stock
 - Total number of shares subject to purchase: 6,000,000 shares (maximum)
(Equivalent to 5.29% of the total number of issued shares, excluding treasury shares)
 - Total purchase price: 12,000,000,000 yen (maximum)
 - Purchase period: From July 31, 2025, to January 30, 2026
 - Purchase method: Market purchases on the Tokyo Stock Exchange
 - Market purchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
 - Market purchases on the auction market based on a discretionary trading agreement

2. Cumulative total treasury shares purchased based on the above resolution of the Board of Directors
(As of October 31, 2025)

- | | |
|---------------------------------------|-------------------|
| (1) Total number of shares purchased: | 4,212,300 shares |
| (2) Total purchase price: | 9,880,125,280 yen |