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July 2, 2025

To All concerned Parties

Company name: Nankai Electric Railway Co., Ltd.
 Name of representative: Okajima Nobuyuki,
 President and Representative
 Director
 (Securities code: 9044; TSE Prime Market)
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 Chief Manager, Finance &
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Notice Concerning Conclusion of a Monetary Loan Agreement with Financial Covenants

Nankai Electric Railway Co., Ltd. hereby announces that it resolved to conclude a monetary loan agreement with financial covenants (“this agreement”) as described below.

1. Reason for conclusion of this agreement

To be used for bonds payable redemption funds and working capital

2. Details of this agreement

(1)	Date of conclusion of monetary loan agreement	May 28, 2025
(2)	Counterparty attributes	Regional banks, etc. (Syndicate)
(3)	Principal of debt	¥35,000 million
(4)	Repayment period	May 31, 2032 May 31, 2035
(5)	Details of collateral	Not applicable

3. Details of financial covenants included in this agreement

The amount of the net assets section in the consolidated balance sheet on the last day of each consolidated fiscal year must be maintained at 75% or more of the amount of the net assets section in the consolidated balance sheet on the last day of the previous consolidated fiscal year.

4. Future outlook

The impact of this agreement on our consolidated financial results for the fiscal year ending March 2026 is expected to be minor.

End