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October 9, 2026

Press Release

Name of company:	Kintetsu Group Holdings Co.,Ltd.
Representative:	Takashi Wakai, Representative Director and President
Code No.:	9041
Listing exchange:	Tokyo Stock Exchange (Prime Market)
Contact:	Tokiko Fukushima, General Manager of Group Management Div. - Corporate Strategy and Planning Headquarters
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Announcement Regarding Revisions to Forecast of Financial Results of Consolidated Subsidiary (Kintetsu Department Store Co., Ltd.)

Notice is hereby given that differences have arisen at Kintetsu Department Store Co., Ltd., a consolidated subsidiary of Kintetsu Group Holdings Co.,Ltd. (the “Company”), between the forecasts of financial results for the six months ended August 31, 2026, that were announced on July 10, 2026, and the actual results that were announced today.

In addition, notice is hereby also given that the full-year consolidated and non-consolidated financial results forecasts of Kintetsu Department Store Co., Ltd., announced on July 10, 2026, have been revised as shown in the attached document.

There are no revisions to the forecast of consolidated financial results of the Company in conjunction with this matter.

End

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October 9, 2026

Press Release

Name of company:	Kintetsu Department Store Co., Ltd.
Representative:	Takahiro Kajima, Representative Director, President and Officer
Code No.:	8244
Listing exchange:	Tokyo Stock Exchange (Standard Market)
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**Announcement Regarding Differences Between Forecasts of Financial Results and
Actual Results for the Six Months Ended August 31, 2026,
Revisions to the Forecasts of Consolidated Financial Results and Non-Consolidated
Financial Results for the Fiscal Year Ending February 28, 2027, and
Revisions to Year-End Dividend Forecast for the Fiscal Year Ending February 28, 2027**

Kintetsu Department Store Co., Ltd. (the “Company”) hereby announces that there were differences between the forecasts of financial results for the six months ended August 31, 2026, that were announced on July 10, 2026, and the actual results that were announced today.

In addition, in light of recent business performance trends, the Company has decided to revise its full-year consolidated and non-consolidated financial results forecasts announced on July 10, 2026, and the year-end dividend forecast announced on April 10, 2026, as detailed below.

1. Differences between forecasts of financial results and actual results for the six months ended August 31, 2026

(1) Differences between forecasts of consolidated financial results and actual results for the six months ended August 31, 2026

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	57,000	2,700	2,700	1,700	42.10
Actual results (B)	57,362	3,014	3,052	2,220	55.00
Change (B – A)	362	314	352	520	–
Change in percentage (%)	0.6	11.6	13.0	30.6	–
[Reference] Actual results for the second quarter of the previous fiscal year (Six months ended August 31, 2025)	62,546	2,620	2,630	3,580	91.11

(2) Differences between forecasts of non-consolidated financial results and actual results for the six months ended August 31, 2026

	Net Sales	Operating profit	Ordinary profit	Net Profit	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	46,000	2,400	2,300	1,400	34.67
Actual results (B)	47,029	2,573	2,775	2,015	49.93
Change (B – A)	1,029	173	475	615	–
Change in percentage (%)	2.2	7.2	20.7	44.0	–
[Reference] Actual results for the second quarter of the previous fiscal year (Six months ended August 31, 2025)	52,129	2,361	2,499	3,516	89.50

2. Revisions to full-year forecasts of consolidated financial results and non-consolidated financial results for the fiscal year ending February 28, 2027

(1) Revisions to full-year forecast of consolidated financial results for the fiscal year ending February 28, 2027

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	116,000	5,600	5,500	3,900	96.59
Revised forecasts (B)	117,000	6,200	6,100	4,000	99.07
Change (B – A)	1,000	600	600	100	–
Change in percentage (%)	0.9	10.7	10.9	2.6	–
[Reference] Actual results for the previous fiscal year (Fiscal year ended February 28, 2026)	125,450	6,718	6,613	3,709	93.56

(2) Revisions to full-year forecast of non-consolidated financial results for the fiscal year ending February 28, 2027

	Net Sales	Operating profit	Ordinary profit	Net Profit	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	93,800	4,800	4,500	3,300	81.73
Revised forecasts (B)	94,700	5,400	5,100	3,600	89.16
Change (B – A)	900	600	600	300	–
Change in percentage (%)	1.0	12.5	13.3	9.1	–
[Reference] Actual results for the previous fiscal year (Fiscal year ended February 28, 2026)	104,768	6,001	5,770	3,107	78.37

3. Reasons for differences and revisions

Regarding performance for the second quarter (interim period), domestic sales and duty-free sales in the department store business remained strong, and losses on disposal of fixed assets associated with renovations, which were recorded as extraordinary losses, decreased compared to the previous forecast. As a result, profit at each level exceeded the previous forecast.

Regarding full-year financial results forecasts, the Company is revising its forecasts in light of the actual results for the second quarter (interim period) and the expectation that increases in costs such as utility expenses caused by the situation in the Middle East in the second half will be lower than previously forecasted.

4. Revision to year-end dividend forecast

	Annual dividend per share (Yen)		
	Second quarter-end	Year-end	Total
Previously announced forecasts (Announced April 10, 2026)		20.00	20.00
Revised forecasts		25.00	25.00
Current fiscal year actual	0.00		
Previous fiscal year actual (Fiscal year ended February 28, 2026)	0.00	20.00	20.00

5. Reason for revision to year-end dividend forecast

The Company aims to pay dividends in line with business performance while maintaining financial soundness. Following the upward revision to the full-year financial results forecast, the Company has revised its year-end dividend forecast to 25 yen per share, an increase of 5 yen per share.

Note: The above forecasts are based on information currently available to the Company and on certain assumptions deemed to be reasonable. The Company makes no promise regarding achievement of actual performance in line with the forecasts. In addition, actual financial results may differ from these forecasts due to various factors in the future.

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