Supplementary Material on Financial Results for the Three Months Ended June 30, 2026

August 10, 2026

Kintetsu Group Holdings Co., Ltd.
(Securities code: 9041)

https://www.kintetsu-g-hd.co.jp

Quarterly consolidated statements of income

KINTETSU GROUP HOLDINGS

(Millions of yen, %)

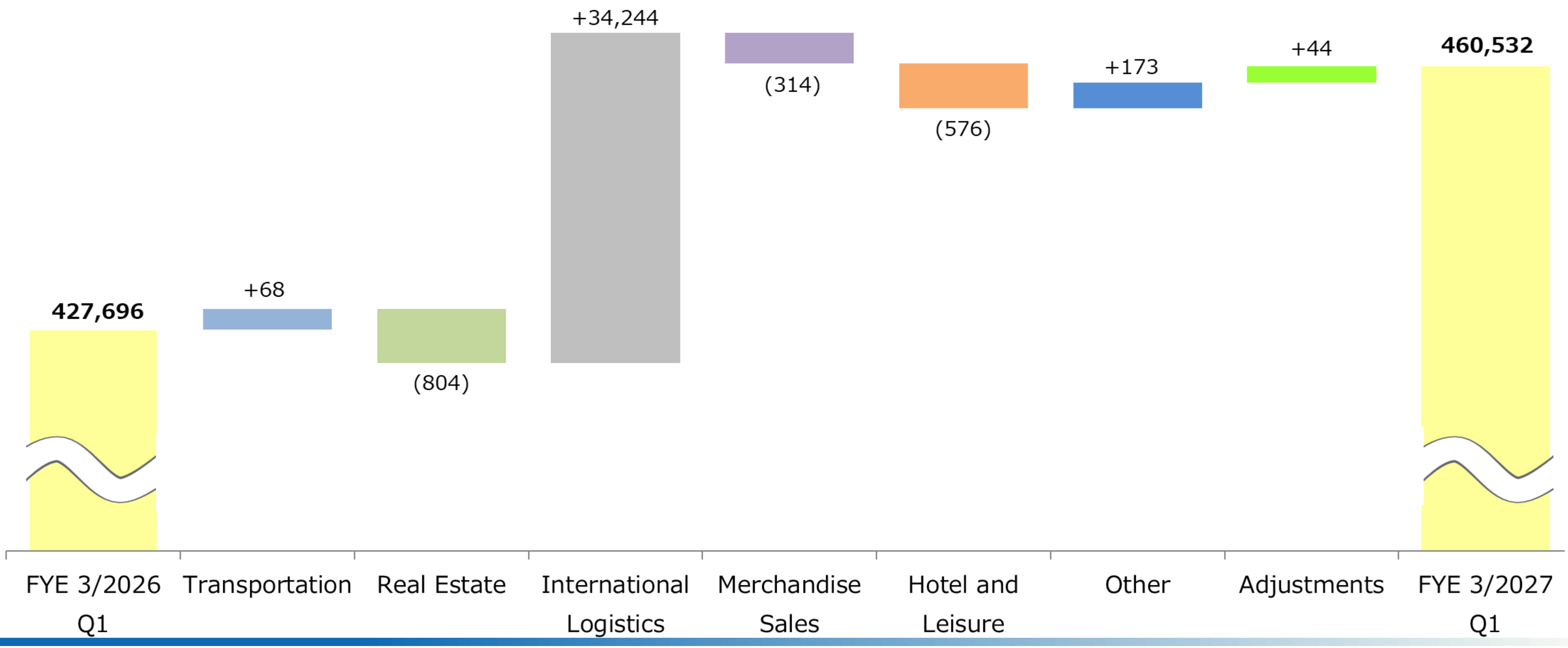
	FYE 3/2026 Q1	FYE 3/2027 Q1	Change	Percentage change	Factors of change
Operating revenue	427,696	**460,532**	32,835	7.7	See "Results by segment"
Operating profit	21,992	**23,134**	1,141	5.2	See "Results by segment"
Non-operating income	3,172	**3,314**	142	4.5	
Of which, share of profit of entities accounted for using equity method	479	**638**	159	33.4	
Non-operating expenses	4,439	**5,359**	919	20.7	
Of which, interest expenses	3,287	**4,205**	917	27.9	
Ordinary profit	20,725	**21,090**	364	1.8	
Extraordinary income	4,868	**2,219**	(2,648)	(54.4)	Contribution received for construction (1,846) Gain on sale of investment securities (2,191) Gain on sale of non-current assets 1,491
Extraordinary losses	5,465	**1,350**	(4,114)	(75.3)	Tax purpose reduction entry of contribution for construction (1,873) Loss on store closings (1,990)
Profit attributable to owners of parent	10,776	**11,758**	981	9.1	

*Over 4.0 billion yen in cash was generated during FYE 3/2027 Q1 through the sale of non-current assets and investment securities.
Number of consolidated subsidiaries: 199 (up 1 compared to the previous fiscal year-end)
Number of equity-method affiliates: 8 (no change compared with the previous year-end)

Key financial results: Operating revenue

Consolidated operating revenue increased overall due to strong performance in railway usage to the Ise-Shima area in the Transportation business, in addition to a focus on renovating department store sales floors and implementing customer-attracting measures through events, and efforts to control the impact from the decline following the Osaka-Kansai Expo held in the previous fiscal year in the Merchandise Sales business, and increased revenue driven by a rise in cargo volume handled and higher selling prices in the International Logistics business.

(Millions of yen)



Key financial results: Operating profit (loss)

Despite decreased profits in the Transportation business and Hotel and Leisure business, consolidated operating profit increased overall due to increased revenue in the International Logistics business, along with the Merchandise Sales business achieving increased profits.

(Millions of yen)

Results by segment

(Millions of yen, %)

		FYE 3/2026 Q1	FYE 3/2027 Q1	Change	Percentage change
Transportation	Operating revenue	57,638	**57,707**	68	0.1
	Operating profit (loss)	10,031	**8,203**	(1,827)	(18.2)
Real Estate	Operating revenue	41,999	**41,194**	(804)	(1.9)
	Operating profit (loss)	4,530	**4,912**	382	8.4
International Logistics	Operating revenue	182,642	**216,886**	34,244	18.7
	Operating profit (loss)	648	**4,451**	3,802	585.9
Merchandise Sales	Operating revenue	54,569	**54,254**	(314)	(0.6)
	Operating profit (loss)	1,670	**2,297**	626	37.5
Hotel and Leisure	Operating revenue	91,320	**90,743**	(576)	(0.6)
	Operating profit (loss)	4,420	**2,282**	(2,137)	(48.4)
Other	Operating revenue	12,678	**12,851**	173	1.4
	Operating profit (loss)	1,060	**1,143**	82	7.8
Adjustments	Operating revenue	(13,151)	**(13,107)**	44	
	Operating profit (loss)	(368)	**(155)**	212	
Consolidated	Operating revenue	427,696	**460,532**	32,835	7.7
	Operating profit (loss)	21,992	**23,134**	1,141	5.2

Transportation

KINTETSU GROUP HOLDINGS

(Millions of yen, %)

	FYE 3/2026 Q1	FYE 3/2027 Q1	Change	Percentage change
Operating revenue	57,638	**57,707**	68	0.1
Railway	42,174	**42,198**	24	0.1
Bus	9,662	**9,648**	(13)	(0.1)
Taxi	2,550	**2,707**	157	6.2
Maintenance of railway facilities	2,687	**2,707**	19	0.7
Other transportation-related revenue	3,071	**2,761**	(309)	(10.1)
Adjustments	(2,507)	**(2,316)**	191	
Operating profit (loss)	10,031	**8,203**	(1,827)	(18.2)
(Main Breakdown) Railway	8,475	**7,280**	(1,195)	(14.1)
(Main Breakdown) Bus	1,388	**780**	(608)	(43.8)

«Railway»

- Revenue increased while profit decreased due to factors such as higher costs, primarily personnel expenses and depreciation associated with newly constructed general rolling stock, etc., despite strong performance in tourism usage to the Ise-Shima area in the railway business, which helped offset the decline following the Osaka-Kansai Expo held in the previous fiscal year.

Kintetsu Railway Co., Ltd. Non-consolidated results

	FYE 3/2026 Q1	FYE 3/2027 Q1	Change	Percentage change (%)
<Earnings>				
Operating revenue (millions of yen)	42,692	**42,715**	23	0.1
Railways	42,174	**42,198**	24	0.1
Passenger revenue	40,539	**40,458**	(81)	(0.2)
Revenue from non-commuter passengers	27,609	**27,460**	(149)	(0.5)
Revenue from commuter passengers	12,929	**12,997**	68	0.5
Miscellaneous transportation income, etc.	1,634	**1,740**	105	6.5
Other businesses	518	**516**	(1)	(0.2)
Operating profit (loss) (millions of yen)	8,423	**7,240**	(1,183)	(14.0)
<Transportation performance>				
Passengers (thousand persons)	138,937	**139,238**	301	0.2
Non-commuter passengers	54,903	**54,490**	(413)	(0.8)
Commuter passengers	84,034	**84,748**	714	0.8

Real Estate

KINTETSU GROUP HOLDINGS

(Millions of yen, %)

		FYE 3/2026 Q1	FYE 3/2027 Q1	Change	Percentage change
Operating revenue		41,999	**41,194**	(804)	(1.9)
	Real estate sales	22,313	**20,978**	(1,335)	(6.0)
	Real estate leasing	10,373	**11,191**	817	7.9
	Real estate management	10,227	**10,030**	(197)	(1.9)
	Adjustments	(914)	**(1,005)**	(90)	
Operating profit (loss)		4,530	**4,912**	382	8.4
(Main breakdown)	Real estate sales	2,366	**1,923**	(443)	(18.7)
	Real estate leasing	2,108	**2,694**	585	27.8

«Real estate sales»

- Revenue and profit decreased due to a decrease in the number of condominiums sold.

«Real estate leasing»

- Revenue and profit increased due to newly acquired properties contributing to revenue.

International Logistics

* From FYE 3/2027 Q1, following a review of the headquarters' jurisdictional regions, a new region called "South Asia, Middle East and Africa" has been established by integrating "Middle East and Africa," which was previously managed together with "Europe," and "South Asia," which was included in "Southeast Asia and Oceania." Results by segment for FYE 3/2026 Q1 are presented based on the new reporting segment classification.

(Millions of yen, %)

		FYE 3/2026 Q1	FYE 3/2027 Q1	Change	Percentage change
Operating revenue		182,642	**216,886**	34,244	18.7
	Japan, Taiwan and South Korea	49,642	**61,588**	11,946	24.1
	Americas	23,805	**28,372**	4,567	19.2
	Europe	11,452	**14,982**	3,529	30.8
	East Asia	24,448	**32,107**	7,659	31.3
	Southeast Asia and Oceania	21,051	**29,861**	8,810	41.9
	South Asia, Middle East and Africa	3,744	**4,377**	633	16.9
	APLL	53,423	**51,187**	(2,235)	(4.2)
	Other	1,784	**2,711**	926	51.9
	Adjustments	(6,709)	**(8,302)**	(1,593)	
Operating profit (loss)		648	**4,451**	3,802	585.9
(Main breakdown)	Japan, Taiwan and South Korea	636	**2,612**	1,976	310.6
	Americas	966	**1,428**	462	47.8
	Europe	(554)	**218**	773	–
	East Asia	507	**754**	247	48.8
	Southeast Asia and Oceania	273	**1,777**	1,503	550.1
	South Asia, Middle East and Africa	22	**166**	143	633.4
	APLL	556	**(1,201)**	(1,757)	–
	Other	161	**556**	394	244.4

- Revenue and profit increased due to an increase in cargo volume handled, along with consistently high freight costs, primarily due to escalating tensions in the Middle East, being passed on to selling prices.

International Logistics: Breakdown of results

		FYE 3/2026 Q1	FYE 3/2027 Q1	Change	Percentage change (%)
<Earnings>					
Operating revenue (millions of yen)		182,642	**216,886**	34,244	18.7
(Main breakdown)	Air freight (forwarding)	62,644	**92,415**	29,770	47.5
	Sea freight (forwarding)	56,092	**57,596**	1,503	2.7
	Logistics	52,446	**54,348**	1,902	3.6
Operating gross profit (millions of yen)		27,153	**32,501**	5,348	19.7
Operating profit (loss) (millions of yen)		648	**4,451**	3,802	585.9
<Freight volume>					
Air export freight volume (thousands of tons)		130	**148**	17	13.8
Sea export freight volume (thousands of TEUs)		182	**191**	9	5.1

Merchandise Sales

(Millions of yen, %)

		FYE 3/2026 Q1	FYE 3/2027 Q1	Change	Percentage change
Operating revenue		54,569	**54,254**	(314)	(0.6)
	Department stores	29,777	**29,407**	(370)	(1.2)
	Stores and restaurants	24,889	**24,873**	(15)	(0.1)
	Adjustments	(97)	**(25)**	71	
Operating profit (loss)		1,670	**2,297**	626	37.5
(Main breakdown)	Department store	1,075	**1,878**	803	74.7
	Store and restaurant	594	**418**	(176)	(29.6)

«Department store»

- Revenue decreased and profit increased due to the customer-attracting effects of sales floor renovations and events, along with strong duty-free sales, despite the decline following the Osaka-Kansai Expo.

Hotel and Leisure

(Millions of yen, %)

		FYE 3/2026 Q1	FYE 3/2027 Q1	Change	Percentage change
Operating revenue		91,320	**90,743**	(576)	(0.6)
	Hotels	12,418	**12,282**	(135)	(1.1)
	Travel agency	73,456	**72,668**	(787)	(1.1)
	Cinema	878	**862**	(16)	(1.8)
	Aquarium	2,426	**2,586**	159	6.6
	Travel facilities	2,207	**2,397**	189	8.6
	Adjustments	(67)	**(54)**	13	
Operating profit (loss)		4,420	**2,282**	(2,137)	(48.4)
(Main breakdown)	Hotels	1,434	**434**	(999)	(69.7)
	Travel agency	1,989	**929**	(1,060)	(53.3)
	Aquarium	861	**859**	(2)	(0.3)
	Travel facilities	58	**17**	(41)	(70.8)

«Hotel»

- Revenue and profit decreased due to the impact of the decline following the Osaka-Kansai Expo and outbound travel from China.

«Travel agency»

- Revenue and profit decreased as the handling of group travel and inbound travel to Japan decreased due to factors such as the decline following the Osaka-Kansai Expo and escalating tensions in the Middle East.

Quarterly consolidated balance sheets

KINTETSU GROUP HOLDINGS

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026	Change	Factors of change
Current assets	746,535	**743,359**	(3,176)	Cash and deposits -30,570 Notes and accounts receivable - trade, and contract assets 13,417 Land and buildings for sale 11,095
Non-current assets	1,845,376	**1,862,597**	17,221	Right-of-use assets 9,240 Construction in progress 5,330
Of which, goodwill	49,440	**48,680**	(760)	
Total assets	2,593,502	**2,607,466**	13,964	
Current liabilities	640,544	**658,104**	17,559	Commercial papers 10,000 Short-term borrowings 7,425
Non-current liabilities	1,260,992	**1,273,835**	12,842	Long-term borrowings 9,680 Long-term lease liabilities 5,243 Bonds payable -854
Total liabilities	1,901,537	**1,931,939**	30,401	
Total net assets	691,964	**675,527**	(16,437)	Non-controlling interests -26,081
Of which, retained earnings	275,620	**281,735**	6,114	Net profit 11,758, Dividends -5,713
Of which, accumulated other comprehensive income	155,083	**158,631**	3,547	Foreign currency translation adjustment 3,623
Total liabilities and net assets	2,593,502	**2,607,466**	13,964	
Net interest-bearing debt	1,075,862	**1,131,847**	55,984	
Borrowings	948,759	**965,866**	17,106	
Bonds payable (including commercial papers)	316,780	**325,926**	9,146	
Lease obligations (excluding amount recorded under IFRS 16)	25,236	**24,398**	(837)	
Cash and deposits (negative)	(214,913)	**(184,342)**	30,570	
Equity ratio	23.6%	**23.8%**	0.2pt	

*Over 4.0 billion yen in cash was generated during FYE 3/2027 Q1 through the sale of non-current assets and investment securities amid promoting reform of invested capital (balance sheet). Efforts will continue to advance reforms through review and execution.

Contact

Corporate Strategy Division, Corporate Strategy and Planning Headquarters
TEL: 06-6775-3478
FAX: 06-6775-3644
Mail: ir-info@rw.kintetsu.co.jp