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September 26, 2025

Press Release

Name of company:	Kintetsu Group Holdings Co.,Ltd.
Representative:	Takashi Wakai, Representative Director and President
Code No.:	9041
Listing exchange:	Tokyo Stock Exchange (Prime Market)
Contact:	Tomoaki Akai, General Manager of Group Management Div. - Corporate Strategy and Planning Headquarters
Telephone:	+81-6-6775-3555

Announcement Regarding Revisions to Forecast of Financial Results of Consolidated Subsidiary

Kintetsu Group Holdings Co.,Ltd. (the “Company”) hereby announces that the Company’s consolidated subsidiary Kintetsu Department Store Co., Ltd., has revised its forecast of financial results for the six months ending August 31, 2025, which were announced on July 11, 2025, and for the fiscal year ending February 28, 2026, which were announced on April 11, 2025. The details are as presented in the attached material.

There are no revisions to the forecast of consolidated financial results of the Company in conjunction with this matter.

End

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September 26, 2025

Press Release

Name of company: Kintetsu Department Store Co., Ltd.,
Representative: Takahiro Kajima, Representative
Director, President and Officer
Code No.: 8244
Listing exchange: Tokyo Stock Exchange (Standard
Market)
Contact: Tetsu Yagi, Representative Director and
Senior Managing Executive Officer
Telephone: +81-6-6655-7030

Announcement Regarding Revisions to Forecast of Financial Results

Kintetsu Department Store Co., Ltd., has revised its forecast of financial results for the six months ending August 31, 2025, which were announced on July 11, 2025, and for the fiscal year ending February 28, 2026, which were announced on April 11, 2025. The details are as follows.

1. Revisions to the forecast of consolidated financial results

(1) Revisions to the forecast of consolidated financial results for the six months ended August 31, 2025

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	59,900	2,000	1,800	3,200	81.55
Revised forecasts (B)	62,500	2,600	2,600	3,500	89.07
Change (B – A)	2,600	600	800	300	—
Change in percentage (%)	4.3	30.0	44.4	9.4	—
[Reference] Actual results for the same period of the previous fiscal year (Six months ended August 31, 2024)	55,785	1,983	1,820	1,423	35.43

(2) Revisions to full-year forecast of consolidated financial results for the fiscal year ending February 28, 2026

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	121,000	5,400	4,800	3,500	88.56
Revised forecasts (B)	121,000	5,400	5,200	3,500	88.56
Change (B – A)	–	–	400	–	–
Change in percentage (%)	–	–	8.3	–	–
[Reference] Actual results for the previous fiscal year (Fiscal year ended February 28, 2025)	115,107	5,353	5,148	3,484	87.85

2. Revisions to the forecast of Non-consolidated financial results

(1) Revisions to the forecast of Non-consolidated financial results for the six months ended August 31, 2025

	Net Sales	Operating profit	Ordinary profit	Net Profit	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	50,300	1,800	1,700	3,200	81.55
Revised forecasts (B)	52,100	2,300	2,500	3,500	89.07
Change (B – A)	1,800	500	800	300	–
Change in percentage (%)	3.6	27.8	47.1	9.4	–
[Reference] Actual results for the same period of the previous fiscal year (Six months ended August 31, 2024)	46,426	1,714	1,738	1,438	35.81

(2) Revisions to full-year forecast of Non-consolidated financial results for the fiscal year ending February 28, 2026

	Net Sales	Operating profit	Ordinary profit	Net Profit	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	101,000	4,400	3,800	3,100	78.44
Revised forecasts (B)	101,000	4,400	4,200	3,100	78.44
Change (B – A)	–	–	400	–	–
Change in percentage (%)	–	–	10.5	–	–
[Reference] Actual results for the previous fiscal year (Fiscal year ended February 28, 2025)	94,630	4,206	3,995	3,103	78.24

3. Reasons for revisions

As for the forecast for the six months ending August 31, 2025, net sales and operating profit are expected to exceed the previous forecast due to the favorable performance of “Expo 2025 Official Store, West Gate KINTETSU”. In addition, due to an increase in loss on disposal of fixed assets and other items associated with large-scale renovation work, and in view of their increased materiality, these losses will be recorded as extraordinary losses instead of non-operating expenses as previously forecast. As a result, ordinary profit is expected to increase further. Accordingly, we have revised the consolidated and non-consolidated forecasts of financial results for the six months ending August 31, 2025.

As for the forecast for the full fiscal year, since duty-free sales have underperformed expectations, we have taken into account a decrease in duty-free sales in the second half, while leaving net sales and operating profit unchanged. In addition, by recording loss on disposal of fixed assets and other items associated with large-scale renovation work as extraordinary losses, as in the six months ended August 31, 2025, ordinary profit is expected to increase. Accordingly, we have revised the consolidated and non-consolidated forecasts of financial results for the fiscal year ending February 28, 2026.

Note: The above forecasts are based on information currently available to the Company and on certain assumptions deemed to be reasonable. The Company makes no promise regarding achievement of actual performance in line with the forecasts. In addition, actual financial results, etc. may differ significantly from these forecasts due to various factors.

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