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August 8, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Sakai Moving Service Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 9039
 URL: <https://www.hikkoshi-sakai.co.jp>
 Representative: Tetsuyasu Tajima, President and Representative Director
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended Jun. 30, 2025	33,773	2.6	5,360	3.1	5,450	3.1	3,488	(3.0)
Jun. 30, 2024	32,915	3.6	5,199	(7.7)	5,284	(7.2)	3,595	(6.6)

Note: Comprehensive income For the three months ended Jun. 30, 2025: ¥3,519 million [down 1.3%]
 For the three months ended Jun. 30, 2024: ¥3,565 million [down 7.3%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended Jun. 30, 2025	85.79	-
Jun. 30, 2024	88.42	-

Note: Diluted earnings per share are not presented since dilutive potential shares do not exist.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
Jun. 30, 2025	118,152	96,188	81.4
Mar. 31, 2025	127,234	96,000	75.4

Reference: Equity As of Jun. 30, 2025: ¥96,117 million
 As of Mar. 31, 2025: ¥95,946 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2025	-	15.00	-	82.00	97.00
Fiscal year ending Mar. 31, 2026	-				
Fiscal year ending Mar. 31, 2026 (Forecast)		30.00	-	68.00	98.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	61,541	4.0	6,673	1.0	6,794	0.9	4,578	0.9	112.60
Full year	125,482	3.7	13,086	1.2	13,368	1.7	8,915	1.7	219.28

Note: Revisions to the consolidated forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: -

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of Jun. 30, 2025	42,324,000 shares
As of Mar. 31, 2025	42,324,000 shares

(ii) Number of treasury shares at the end of the period

As of Jun. 30, 2025	1,664,272 shares
As of Mar. 31, 2025	1,664,272 shares

(iii) Average number of shares outstanding during the period

Three months ended Jun. 30, 2025	40,659,728 shares
Three months ended Jun. 30, 2024	40,659,728 shares

* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Proper use of earnings forecasts, and other special matters

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the management of Sakai Moving Service at the time the materials were prepared. These materials are not promises by Sakai Moving Service regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons. For a discussion of the assumptions for forecasts, precautions concerning usage and other information, please refer to “1. Overview of Results of Operations, (3) Explanation of Consolidated Forecast and Other Forward-looking Statements” on page 3.

How to view supplementary materials for quarterly financial results

Supplementary materials for the quarterly financial results will be available on the Sakai Moving Service’s website.

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1. Overview of Results of Operations

(1) Results of Operations

In the first quarter of the current fiscal year, the Japanese economy showed a moderate recovery trend supported by improvements in the employment and income environment. However, the outlook remains uncertain as persistent price increases and U.S. trade policies, among other factors, have increased downside risks.

In Japan's moving industry, market conditions remain challenging. Although the number of people moving remained flat, new housing starts declined due to a rebound following a rush to begin construction before a legal amendment took effect.

Under these circumstances, the Group worked to address the industry's chronic labor shortages, improve the working environment, and promote operational efficiency. As a result, the number of jobs increased 0.9% year-on-year to 222,451, resulting in a 1.9% increase in unit moving costs year-on-year.

Net sales increased 2.6% year-on-year to 33,773 million yen, operating profit increased 3.1% to 5,360 million yen, ordinary profit increased 3.1% to 5,450 million yen, and profit attributable to owners of parent decreased 3.0% to 3,488 million yen.

Business segment performance was as follows.

The strong performance of the moving services segment has positively impacted the growth of the ancillary moving services operated by each subsidiary. On the other hand, profits decreased in the reuse segment due to higher personnel and other expenses.

Reportable segment	Net sales (Millions of yen)	YoY change (%)	Segment profit (Millions of yen)	YoY change (%)
Moving Services	29,004	102.5	4,850	103.7
Electrical Construction	1,343	101.3	298	94.0
Clean Services	1,481	108.3	147	123.1
Reuse	1,760	100.1	9	21.5
Other	182	111.9	144	108.7
Adjustments	-	-	0	-
Total	33,773	102.6	5,450	103.1

Notes: 1. Other represents the businesses which are not included in any of the reportable segments and mainly consists of real estate leasing business.

2. The 0 million yen adjustment to segment profit includes elimination for inter-segment transactions.

3. Total segment profit is adjusted with ordinary profit shown on the consolidated statement of income.

(2) Financial Position**Assets**

Current assets decreased by 9,140 million yen from the end of the previous fiscal year to 35,522 million yen. This was attributable mainly to decreases of 6,760 million yen in notes and accounts receivable-trade, and contract assets and 1,805 million yen in cash and deposits. Non-current assets increased by 58 million yen from the end of the previous fiscal year to 82,629 million yen. This was attributable mainly to a decrease of 220 million yen in deferred tax assets included in other of investments and other assets, while there was an increase of 409 million yen in investment securities included in others of investments and other assets.

As a result, total assets decreased by 9,082 million yen from the end of the previous fiscal year to 118,152 million yen.

Liabilities

Current liabilities decreased by 9,000 million yen from the end of the previous fiscal year to 18,221 million yen. This was attributable mainly to decreases of 4,518 million yen in accounts payable-trade, 1,827 million yen in advances received and 1,172 million yen in income taxes payable. Non-current liabilities decreased by 269 million yen from the end of the previous fiscal year to 3,742 million yen. This was attributable mainly to decreases of 110 million yen in long-term borrowings and 103 million yen in long-term payable included in other non-current liabilities.

As a result, total liabilities decreased by 9,270 million yen from the end of the previous fiscal year to 21,964 million yen.

Net assets

Total net assets increased by 188 million yen from the end of the previous fiscal year to 96,188 million yen. This was attributable mainly to an increase of 140 million yen in retained earnings.

(3) Explanation of Consolidated Forecast and Other Forward-looking Statements

There are no revisions to the first-half and full-year consolidated forecasts for the fiscal year ending March 31, 2026, which was announced on May 12, 2025.

2. Quarterly Consolidated Financial Statements and Notes**(1) Quarterly Consolidated Balance Sheet**

	(Millions of yen)	
	FY3/25 (As of Mar. 31, 2025)	First quarter of FY3/26 (As of Jun. 30, 2025)
Assets		
Current assets		
Cash and deposits	30,014	28,208
Notes and accounts receivable-trade, and contract assets	11,050	4,289
Merchandise	1,236	1,267
Other	2,379	1,773
Allowance for doubtful accounts	(17)	(16)
Total current assets	44,663	35,522
Non-current assets		
Property, plant and equipment		
Buildings, net	10,751	10,666
Land	58,877	58,879
Leased assets, net	701	604
Other, net	2,220	2,252
Total property, plant and equipment	72,550	72,403
Intangible assets		
Goodwill	51	42
Other	689	706
Total intangible assets	740	749
Investments and other assets		
Other	9,291	9,488
Allowance for doubtful accounts	(11)	(11)
Total investments and other assets	9,279	9,476
Total non-current assets	82,571	82,629
Total assets	127,234	118,152

	(Millions of yen)	
	FY3/25 (As of Mar. 31, 2025)	First quarter of FY3/26 (As of Jun. 30, 2025)
Liabilities		
Current liabilities		
Accounts payable-trade	7,569	3,050
Short-term borrowings	1,500	700
Current portion of long-term borrowings	577	489
Lease liabilities	340	301
Income taxes payable	2,931	1,758
Advances received	3,834	2,007
Provision for bonuses	918	333
Other	9,550	9,580
Total current liabilities	27,222	18,221
Non-current liabilities		
Long-term borrowings	1,412	1,302
Lease liabilities	370	312
Retirement benefit liability	47	48
Asset retirement obligations	119	119
Other	2,062	1,959
Total non-current liabilities	4,012	3,742
Total liabilities	31,234	21,964
Net assets		
Shareholders' equity		
Share capital	4,731	4,731
Capital surplus	4,949	4,949
Retained earnings	90,046	90,186
Treasury shares	(3,814)	(3,814)
Total shareholders' equity	95,913	96,053
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	458	489
Revaluation reserve for land	(424)	(424)
Total accumulated other comprehensive income	33	64
Share acquisition rights	53	70
Total net assets	96,000	96,188
Total liabilities and net assets	127,234	118,152

(2) Quarterly Consolidated Statements of Income and Comprehensive Income**(Quarterly Consolidated Statement of Income)**

(Millions of yen)

	First three months of FY3/25 (Apr. 1, 2024 to Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025 to Jun. 30, 2025)
Net sales	32,915	33,773
Cost of sales	19,391	19,809
Gross profit	13,523	13,963
Selling, general and administrative expenses	8,323	8,602
Operating profit	5,199	5,360
Non-operating income		
Interest income	7	11
Dividend income	27	25
Share of profit of entities accounted for using equity method	-	4
Other	58	59
Total non-operating income	93	101
Non-operating expenses		
Interest expenses	5	8
Share of loss of entities accounted for using equity method	1	-
Other	2	2
Total non-operating expenses	8	10
Ordinary profit	5,284	5,450
Extraordinary income		
Gain on sale of non-current assets	10	3
Total extraordinary income	10	3
Extraordinary losses		
Loss on disposal of non-current assets	0	0
Loss on valuation of investment securities	-	65
Total extraordinary losses	0	65
Profit before income taxes	5,295	5,388
Income taxes-current	1,354	1,700
Income taxes-deferred	345	199
Total income taxes	1,699	1,899
Profit	3,595	3,488
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	3,595	3,488

(Quarterly Consolidated Statement of Comprehensive Income)

(Millions of yen)

	First three months of FY3/25 (Apr. 1, 2024 to Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025 to Jun. 30, 2025)
Profit	3,595	3,488
Other comprehensive income		
Valuation difference on available-for-sale securities	(29)	36
Share of other comprehensive income of entities accounted for using equity method	-	(4)
Total other comprehensive income	(29)	31
Comprehensive income	3,565	3,519
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,565	3,519
Comprehensive income attributable to non-controlling interests	-	-

(3) Notes to Quarterly Consolidated Financial Statements**Going-concern Assumption**

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Quarterly Consolidated Statement of Cash Flows

A quarterly consolidated statement of cash flows for the first three months of FY3/26 has not been prepared. Depreciation (includes amortization expenses related to intangible assets minus goodwill) and amortization of goodwill for the first three months of FY3/25 and FY3/26 are as follows.

	(Millions of yen)	
	First three months of FY3/25 (Apr. 1, 2024 to Jun. 30, 2024)	First three months of FY3/26 (Apr. 1, 2025 to Jun. 30, 2025)
Depreciation	431	464
Amortization of goodwill	8	8

Segment and Other Information**I. First three months of FY3/25 (Apr. 1, 2024 to Jun. 30, 2024)****1. Information related to net sales and profit or loss for each reportable segment**

	(Millions of yen)				
	Reportable segment				
	Moving Services	Electrical Construction	Clean Services	Reuse	Subtotal
Net sales					
Sales to external customers	28,298	1,326	1,367	1,759	32,752
Inter-segment sales and transfers	10	1,004	32	10	1,058
Total	28,309	2,330	1,400	1,770	33,811
Segment profit	4,675	317	119	44	5,157

	Other (Note 1)	Total	Adjustments (Note 2)	Amounts shown on the quarterly consolidated statement of income (Note 3)
Net sales				
Sales to external customers	162	32,915	-	32,915
Inter-segment sales and transfers	30	1,089	(1,089)	-
Total	193	34,004	(1,089)	32,915
Segment profit	132	5,290	(5)	5,284

Notes: 1. Other represents the business segments which are not included in any of the reportable segments and mainly consists of real estate leasing business.

2. The -5 million yen adjustment to segment profit includes elimination for inter-segment transactions.

3. Segment profit is adjusted with ordinary profit shown on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

II. First three months of FY3/26 (Apr. 1, 2025 to Jun. 30, 2025)

1. Information related to net sales and profit or loss for each reportable segment

(Millions of yen)

	Reportable segment				
	Moving Services	Electrical Construction	Clean Services	Reuse	Subtotal
Net sales					
Sales to external customers	29,004	1,343	1,481	1,760	33,590
Inter-segment sales and transfers	40	1,188	36	9	1,275
Total	29,045	2,532	1,518	1,770	34,866
Segment profit	4,850	298	147	9	5,306

	Other (Note 1)	Total	Adjustments (Note 2)	Amounts shown on the quarterly consolidated statement of income (Note 3)
Net sales				
Sales to external customers	182	33,773	-	33,773
Inter-segment sales and transfers	36	1,312	(1,312)	-
Total	219	35,085	(1,312)	33,773
Segment profit	144	5,450	0	5,450

Notes: 1. Other represents the business segments which are not included in any of the reportable segments and mainly consists of real estate leasing business.

2. The 0 million yen adjustment to segment profit includes elimination for inter-segment transactions.

3. Segment profit is adjusted with ordinary profit shown on the quarterly consolidated statement of income.

2. Information related to impairment losses on non-current assets, goodwill, etc. for each reportable segment

Not applicable.

This summary report is solely a translation of "Kessan Tanshin" (in Japanese, including the attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.