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August 8, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Konoike Transport Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 9025  
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 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	89,290	6.7	6,684	3.5	6,674	(2.7)	4,626	(26.9)
June 30, 2024	83,706	8.8	6,458	63.6	6,857	60.2	6,327	141.3

Note: Comprehensive income For the three months ended June 30, 2025: ¥2,305 million [(72.2)%]  
 For the three months ended June 30, 2024: ¥8,287 million [135.4%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	87.17	—
June 30, 2024	119.30	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	287,762	149,497	50.6	2,746.25
March 31, 2025	289,702	150,424	50.7	2,765.56

Reference: Equity  
 As of June 30, 2025: ¥145,751 million  
 As of March 31, 2025: ¥146,776 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	35.00	—	61.00	96.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		55.00	—	55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	183,000	7.8	11,000	(8.5)	11,000	(9.2)	7,500	(22.9)	141.35
Full year	367,000	6.4	22,000	2.9	21,500	1.0	14,500	3.2	273.28

Note: Revisions to the forecast of financial results most recently announced: None

**\* Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: – companies (Company name)

Excluded: – companies (Company name)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	56,952,442 shares
As of March 31, 2025	56,952,442 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	3,879,603 shares
As of March 31, 2025	3,879,603 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	53,072,839 shares
Three months ended June 30, 2024	53,036,903 shares

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit corporation: None

\* Proper use of earnings forecasts, and other special matters  
(Caution regarding forward-looking statements and others)

- The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Any statements herein do not constitute assurances regarding actual results by the Company. Actual business and other results may differ substantially due to various factors. For the suppositions that form the assumptions for the forecast of financial results and cautions concerning the use thereof, please refer to the section of “(3) Explanation of the forecast of consolidated financial results and other forward-looking statements” of “1. Overview of operating results and others” on page 4 of the attached materials.
- The supplementary material on financial results will be posted to the Company’s website promptly after the earnings results announcement.

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## 1. Overview of operating results and others

Forward-looking statements presented in this report reflect judgments made as of the end of the current quarterly accounting period and accordingly are not guarantees of future performance.

### (1) Overview of operating results for the period

During the three months ended June 30, 2025, the Japanese economy exhibited signs such as increased demand from inbound travelers and significant wage revisions centered on large companies. Nevertheless, the outlook remains undeniably uncertain with sluggish personal consumption and continuously rising prices due to factors such as the normalization of a weak yen and chronic manpower shortages, along with shifts in the economic situation caused by the increase in U.S. import tariffs.

In this business environment, the Group has launched the Medium-Term Management Plan 2027 concluding in the fiscal year ending March 31, 2028. Under the basic policy of “maximizing employee happiness and corporate value through growth investments and infrastructure investments in people, technology, and ICT,” we view “people” as the source of value creation and we will focus on proactive investment in human resources and strategic development. At the same time, we will work to establish a management foundation that can respond flexibly and appropriately to change, through technological innovation, introduction of ICT, and strengthening internal controls. Furthermore, we are striving to achieve sustainable growth in corporate value through focusing on the three pillars of our business strategy: “expanding overseas business,” “strengthening businesses in Japan,” and “reforming business structure.” To achieve these goals, we will promote a balanced allocation of funds to investments in human resources, investments in growth, and investments in strengthening maintenance, as we work to further enhance shareholder returns while maintaining financial stability.

With respect to financial results for the three months ended June 30, 2025, as a result of focusing on the business strategies of expanding overseas business and strengthening businesses in Japan in the Medium-Term Management Plan 2027 launched from April 2025, despite factors reducing revenue such as the suspension of certain production lines at customers and a decline in cargo volumes destined for the United States, net sales increased to ¥89,290 million (6.7% increase year on year) due to factors increasing revenue such as the consolidation of subsidiaries in India and Canada, increased cargo volumes from the resumption of international passenger flights in the airport division, and increased cargo volumes overseas in the international business division.

In terms of profits, the Company reported operating profit of ¥6,684 million (3.5% increase year on year) as a result of implementing the business strategy in the Medium-Term Management Plan 2027, despite the downward pressure on operating profit due to the reduced revenue. However, ordinary profit was ¥6,674 million (2.7% decrease year on year) due to foreign exchange effects. Profit attributable to owners of parent was ¥4,626 million (26.9% decrease year on year), in part due to reactionary decline from the impact of disposal of strategically held stocks in the previous fiscal year.

Financial results by segment are as follows. Note that segment profit represents operating profit before deducting general and administrative expenses.

#### (i) Integrated Solutions Business

Net sales increased 6.5% year on year to ¥57,781 million due to the consolidation of our Indian steel subsidiary in the steel division, the resumption of international passenger flights in the airport division, and an increase in the volume of air conditioner renovation projects in the food and life-related (life-related) division, and the operation of new facilities in the food and life-related (food) division, despite the impact of the suspension of certain production lines at customers.

Profit rose 1.4% year on year to ¥6,538 million in part due to the impact of the aforementioned consolidation of a subsidiary and higher transaction volume, as well as our continued efforts to ensure appropriate pricing.

(ii) Domestic Logistics Business

Net sales increased 3.6% year on year to ¥13,942 million due to higher transaction volume in the food and life-related (temperature-controlled) division and higher transaction volume for housing products and receipt of appropriate unit prices in the food and life-related (logistics) division.

Profit rose 10.7% year on year to ¥966 million due to the effects of the increase in revenue as well as our efforts to increase profitability.

(iii) International Logistics Business

Net sales increased 10.0% year on year to ¥17,552 million due to the impact of consolidation of our Canadian subsidiary, an increase in cargo volume overseas, and the securing of orders for large-scale projects, despite factors reducing revenue such as a decline in cargo volumes destined for the United States.

Profit increased 11.0% year on year to ¥1,196 million in part due to higher transaction volume and orders for large projects.

Note\* From the first quarter ended June 30, 2025, some of the sales offices have been reclassified to different business divisions in order to reflect changes in major customers and business content. As a result, a sales office that was previously included in the Integrated Solutions Business is now included in the Domestic Logistics Business, and a sales office that was previously included in the Domestic Logistics Business is now included in the Integrated Solutions Business. For comparison with the same quarter of the previous fiscal year, the figures used for the first quarter ended June 30, 2024 are those after the aforementioned changes.

**(2) Overview of financial position for the period**

(i) Total assets

As of June 30, 2025, total assets amounted to ¥287,762 million, a decrease of ¥1,940 million compared to the balance as of March 31, 2025.

(ii) Current assets

As of June 30, 2025, current assets amounted to ¥135,738 million, a decrease of ¥4,391 million compared to current assets as of March 31, 2025. This result is mainly attributable to a decrease of ¥5,228 million in cash and deposits, and an increase of ¥416 million in notes and accounts receivable - trade, and contract assets.

(iii) Non-current assets

As of June 30, 2025, non-current assets amounted to ¥152,023 million, an increase of ¥2,450 million in comparison with non-current assets as of March 31, 2025. This result is mainly attributable to an increase of ¥2,234 million in land, an increase of ¥861 million in deferred tax assets, an increase of ¥681 million in investment securities, and a decrease of ¥1,186 million in buildings and structures.

(iv) Current liabilities

As of June 30, 2025, current liabilities amounted to ¥60,531 million, a decrease of ¥3,401 million compared to current liabilities as of March 31, 2025. This result is mainly attributable to a decrease of ¥5,000 million in current portion of bonds payable, a decrease of ¥1,540 million in notes and accounts payable - trade, a decrease of ¥450 million in income taxes payable, and an increase of ¥3,813 million in accrued expenses.

(v) Non-current liabilities

As of June 30, 2025, non-current liabilities amounted to ¥77,733 million, an increase of ¥2,386 million compared to non-current liabilities as of March 31, 2025. This result is mainly attributable to an increase of ¥2,396 million in long-term borrowings.

(vi) Net assets

As of June 30, 2025, net assets amounted to ¥149,497 million, a decrease of ¥926 million in comparison with net assets as of March 31, 2025. This result is mainly attributable to a decrease of ¥2,245 million in foreign currency translation adjustment and an increase of ¥1,404 million in retained earnings.

**(3) Explanation of the forecast of consolidated financial results and other forward-looking statements**

The forecasts of consolidated financial results for the six months ending September 30, 2025 and the full fiscal year ending March 31, 2026, remain unchanged relative to those released on May 9, 2025, given that the Group's financial results are currently progressing largely according to plan.

**(4) Basic policy for profit allocation, and dividends for the current fiscal year**

Considering annual financial results, the Company's financial strength, medium- to long-term business strategies, and other relevant factors, the Company's basic policy is to provide dividends in a consistent and stable manner, based on its financial performance and earnings conditions, while also enhancing internal reserves. Based on this policy, the Company plans to pay dividends of ¥110 (consisting of ¥55 in interim dividend and ¥55 in year-end dividend) per share for the fiscal year ending March 31, 2026.

## 2. Quarterly consolidated financial statements and significant notes thereto

### (1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	66,398	61,170
Notes and accounts receivable - trade, and contract assets	67,072	67,488
Costs on construction contracts in progress	22	72
Supplies	2,243	2,304
Other	5,511	5,800
Allowance for doubtful accounts	(1,119)	(1,098)
Total current assets	140,129	135,738
Non-current assets		
Property, plant and equipment		
Buildings and structures	129,599	128,720
Accumulated depreciation	(84,169)	(84,476)
Buildings and structures, net	45,429	44,243
Machinery, equipment and vehicles	62,033	61,930
Accumulated depreciation	(47,007)	(47,120)
Machinery, equipment and vehicles, net	15,025	14,810
Land	44,043	46,278
Leased assets	6,159	6,417
Accumulated depreciation	(3,194)	(3,311)
Leased assets, net	2,965	3,105
Construction in progress	1,339	1,755
Other	12,546	12,559
Accumulated depreciation	(9,053)	(9,114)
Other, net	3,493	3,445
Total property, plant and equipment	112,296	113,637
Intangible assets		
Goodwill	2,595	2,420
Other	4,250	4,185
Total intangible assets	6,846	6,606
Investments and other assets		
Investment securities	13,005	13,687
Long-term loans receivable	231	217
Deferred tax assets	5,845	6,707
Retirement benefit asset	639	670
Other	10,903	10,680
Allowance for doubtful accounts	(195)	(183)
Total investments and other assets	30,429	31,779
Total non-current assets	149,573	152,023
Total assets	289,702	287,762

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	16,247	14,707
Short-term borrowings	6,190	6,424
Current portion of bonds payable	5,000	–
Current portion of long-term borrowings	2,093	1,986
Provision for bonuses for directors (and other officers)	414	60
Accrued expenses	15,133	18,947
Income taxes payable	3,262	2,812
Other	15,589	15,592
Total current liabilities	63,932	60,531
Non-current liabilities		
Bonds payable	40,000	40,000
Long-term borrowings	4,115	6,512
Lease liabilities	2,473	2,596
Deferred tax liabilities	668	539
Deferred tax liabilities for land revaluation	1,118	1,111
Retirement benefit liability	20,604	20,812
Retirement allowance for directors	91	85
Long-term accounts payable - other	625	620
Other	5,648	5,455
Total non-current liabilities	75,346	77,733
Total liabilities	139,278	138,264
<b>Net assets</b>		
Shareholders' equity		
Share capital	1,723	1,723
Capital surplus	1,937	1,937
Retained earnings	140,453	141,857
Treasury shares	(6,342)	(6,342)
Total shareholders' equity	137,772	139,176
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,662	4,533
Revaluation reserve for land	(5,502)	(5,518)
Foreign currency translation adjustment	8,274	6,029
Remeasurements of defined benefit plans	1,568	1,529
Total accumulated other comprehensive income	9,003	6,574
Non-controlling interests	3,648	3,746
Total net assets	150,424	149,497
Total liabilities and net assets	289,702	287,762

**(2) Quarterly consolidated statements of income and comprehensive income**  
**Quarterly consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	83,706	89,290
Cost of sales	72,493	77,467
Gross profit	11,212	11,823
Selling, general and administrative expenses	4,753	5,139
Operating profit	6,458	6,684
Non-operating income		
Interest income	44	112
Dividend income	158	141
Foreign exchange gains	230	–
Other	164	128
Total non-operating income	597	382
Non-operating expenses		
Interest expenses	68	145
Share of loss of entities accounted for using equity method	95	51
Foreign exchange losses	–	168
Other	35	26
Total non-operating expenses	199	392
Ordinary profit	6,857	6,674
Extraordinary income		
Gain on sale of non-current assets	4	26
Gain on sale of investment securities	1,911	23
Total extraordinary income	1,915	50
Extraordinary losses		
Loss on sale and retirement of non-current assets	19	12
Loss on valuation of investment securities	0	0
Total extraordinary losses	19	12
Profit before income taxes	8,752	6,711
Income taxes - current	3,141	2,830
Income taxes - deferred	(830)	(931)
Total income taxes	2,310	1,898
Profit	6,442	4,812
Profit attributable to non-controlling interests	115	186
Profit attributable to owners of parent	6,327	4,626

# Quarterly consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	6,442	4,812
Other comprehensive income		
Valuation difference on available-for-sale securities	82	(139)
Foreign currency translation adjustment	1,668	(2,249)
Remeasurements of defined benefit plans, net of tax	12	(42)
Share of other comprehensive income of entities accounted for using equity method	82	(75)
Total other comprehensive income	1,844	(2,507)
Comprehensive income	8,287	2,305
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,118	2,212
Comprehensive income attributable to non-controlling interests	168	92

### (3) Notes to quarterly consolidated financial statements

#### (Significant accounting policies for preparation of the quarterly consolidated financial statements)

The quarterly consolidated financial statements are prepared in accordance with Article 4, paragraph 1 of the Standard for Preparation of the Quarterly Financial Statements established by Tokyo Stock Exchange, Inc. and the accounting standards for quarterly consolidated financial statements generally accepted in Japan (provided, however, the Company applies the practice of omitting the descriptions provided for in Article 4, paragraph 2 of the aforementioned Standard for Preparation of the Quarterly Financial Statements).

#### (Notes to segment information, etc.)

##### I. Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

##### 1. The amounts of net sales and profits or losses by reportable segment

(Millions of yen)								
	Reportable segments				Other (Note 1)	Total	Adjust- ments (Note 2)	Amount recorded in quarterly consoli- dated statement of income (Note 3)
	Integrated Solutions Business	Domestic Logistics Business	Inter- national Logistics Business	Total				
Net sales								
Net sales to outside customers	54,279	13,463	15,951	83,694	11	83,706	—	83,706
Intersegment sales or transfers	251	399	42	693	207	901	(901)	—
Total	54,531	13,863	15,993	84,388	219	84,607	(901)	83,706
Segment profit (loss)	6,445	873	1,078	8,397	(42)	8,354	(1,895)	6,458

(Notes) 1. The “Other” category refers to business segments not associated with the reportable segments, with such business including software development and maintenance services as well as information processing outsourcing services.

- The ¥(1,895) million presented as adjustments to segment profit (loss) includes ¥5 million in intersegment eliminations and ¥(1,900) million in corporate expenses not allocated to a reportable segment. Corporate expenses constitute costs associated with general affairs and other administrative departments of the Company.
- “Segment profit (loss)” has been adjusted to the operating profit reported in the quarterly consolidated statement of income.

##### 2. Information relating to impairment losses on non-current assets or goodwill for each reportable segment

(Significant impairment loss on non-current assets)

Not applicable.

(Significant changes in amount of goodwill)

Not applicable.

(Significant gain on bargain purchase)

Not applicable.

## II. Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

### 1. The amounts of net sales and profits or losses by reportable segment

(Millions of yen)

	Reportable segments				Other (Note 1)	Total	Adjust- ments (Note 2)	Amount recorded in quarterly consoli- dated statement of income (Note 3)
	Integrated Solutions Business	Domestic Logistics Business	Inter- national Logistics Business	Total				
Net sales								
Net sales to outside customers	57,781	13,942	17,552	89,276	14	89,290	–	89,290
Intersegment sales or transfers	260	465	35	760	238	999	(999)	–
Total	58,041	14,407	17,587	90,037	252	90,290	(999)	89,290
Segment profit (loss)	6,538	966	1,196	8,701	(31)	8,669	(1,985)	6,684

- (Notes) 1. The “Other” category refers to business segments not associated with the reportable segments, with such business including software development and maintenance services as well as information processing outsourcing services.
2. The ¥(1,985) million presented as adjustments to segment profit (loss) includes ¥9 million in intersegment eliminations and ¥(1,995) million in corporate expenses not allocated to a reportable segment. Corporate expenses constitute costs associated with general affairs and other administrative departments of the Company.
3. “Segment profit (loss)” has been adjusted to the operating profit reported in the quarterly consolidated statement of income.

### 2. Matters related to changes in reportable segments, etc.

#### (Changes in reportable segments)

From the first quarter ended June 30, 2025, some of the sales offices have been reclassified to different business divisions in order to reflect changes in major customers and business content. As a result, a sales office that was previously included in the Integrated Solutions Business is now included in the Domestic Logistics Business, and a sales office that was previously included in the Domestic Logistics Business is now included in the Integrated Solutions Business.

The segment information for the three months ended June 30, 2024 has been disclosed reflecting these changes.

### 3. Information relating to impairment losses on non-current assets or goodwill for each reportable segment

#### (Significant impairment loss on non-current assets)

Not applicable.

#### (Significant changes in amount of goodwill)

Not applicable.

#### (Significant gain on bargain purchase)

Not applicable.

**(Notes on significant changes in the amount of shareholders' equity)**

Not applicable.

**(Notes on premise of going concern)**

Not applicable.

**(Notes to quarterly consolidated statements of cash flows)**

Quarterly consolidated statements of cash flows for the three months ended June 30, 2025 are not prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2025 are as follows.

	(Millions of yen)	
	Three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)	Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)
Depreciation	2,078	2,338
Amortization of goodwill	57	106