Consolidated Financial Results for the Three-Month Period Ended June 30, 2026 (Japanese GAAP)

Fiscal 2027 (Year ending March 31, 2027)
"First Quarter" means the three months from April 1 to June 30.
All financial information has been prepared in accordance with accounting principles generally accepted in Japan.
"JR East" refers to East Japan Railway Company on a consolidated basis, or if the context so requires, on a non-consolidated basis.
English translation from the original Japanese-language document.

July 31, 2026

East Japan Railway Company

Stock Exchange Listing	**Tokyo**
Securities Code	**9020**
URL	**https://www.jreast.co.jp/e**
Representative	**Yoichi Kise, President and CEO**
Contact Person	**Ken Niwa, General Manager, Corporate Communications Department (Tel. +81-3-5334-1300)**
Scheduled Date of Dividend Payment Commencement	**Not applicable**

Preparation of Supplementary Explanations of Quarterly Financial Results: **Yes**

Quarterly Financial Results Presentation to Be Held: **Yes**

1. Consolidated Results for the Three-Month Period Ended June 30, 2026 (April 1, 2026－June 30, 2026)

(Amounts less than one million yen, except for per share amounts, are omitted.)

(1) Consolidated financial results

(Percentages represent percentage changes as compared with the corresponding period in the previous fiscal year.)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal 2027, 1st Quarter	**772,721**	**8.0**	**125,544**	**9.4**	**106,898**	**8.0**	**68,017**	**(13.6)**
Fiscal 2026, 1st Quarter	715,349	4.2	114,787	(4.8)	98,993	(7.0)	78,692	7.4

Note: Comprehensive income – Fiscal 2027, 1st Quarter: 58,011 million yen (28.9)%, Fiscal 2026, 1st Quarter: 81,643 million yen 8.6%

	Earnings per share —Basic	Earnings per share —Diluted
	Yen	Yen
Fiscal 2027, 1st Quarter	**60.24**	—
Fiscal 2026, 1st Quarter	69.56	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
Fiscal 2027, 1st Quarter	**10,536,066**	**3,074,785**	**29.1**
Fiscal 2026	10,820,726	3,060,091	28.2

Reference: Shareholders' equity – Fiscal 2027, 1st Quarter: 3,061,398 million yen, Fiscal 2026: 3,047,109million yen

2. Dividends (Year Ended March 31, 2026 and Year Ending March 31, 2027)

	Annual dividends				
	1st quarter end	2nd quarter end	3rd quarter end	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal 2026	—	35.00	—	39.00	74.00
Fiscal 2027	—				
(Forecast) Fiscal 2027		42.00	—	42.00	84.00

Notes: Revisions to the most recently disclosed dividend forecasts: No

3. Forecasts for Fiscal 2027 (Year Ending March 31, 2027)

(Percentages represent percentage changes as compared with the corresponding period in the previous fiscal year.)

	Operating revenues		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share－Basic
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal 2027	**3,295,000**	**6.8**	**429,000**	**3.6**	**353,000**	**0.4**	**255,000**	**2.9**	**225.85**

Note: Revisions to the most recently disclosed earnings forecasts: No

※ Notes

(1) Significant changes in the scope of consolidation during the period: No

Newly consolidated － excluded －

(2) Application of special accounting treatment in preparing the interim consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatement of revisions

i Changes in accounting policies with revision of accounting standards : No

ii Changes in accounting policies other than the above : No

iii Changes in accounting estimates : No

iv Restatement of revisions : No

(4) Number of issued shares (common stock)

i Issued shares at period-end (including treasury stock)	1st Quarter, Fiscal 2027	1,134,412,200 shares	Fiscal 2026	1,134,412,200 shares
ii Treasury stock at period-end	1st Quarter, Fiscal 2027	5,343,861 shares	Fiscal 2026	5,343,717 shares
iii Average number of shares during period	1st Quarter, Fiscal 2027	1,129,068,429 shares	1st Quarter, Fiscal 2026	1,131,274,745 shares

※ Review of the Japanese-language originals of the attached interim consolidated financial statements by certified public accountants or an audit firm: Yes (voluntary)

※ Explanation of appropriate use of forecasts of business results; other important items

The forecasts of business results and other forward-looking statements in this document are based on information currently available and certain assumptions that JR East deemed reasonable as of the date of this document. Actual results may differ from such forward-looking statements for a variety of reasons.

JR East is scheduled to hold an analysts' conference on July 31, 2026, to present its First Quarter Financial Results for Fiscal 2027. Regarding the presentation materials of such conference, please refer to JR East's website.

Contents of Attachments

1. Operating Results Overview

For the three months ended June 30, 2026, operating revenues increased by 8.0% from the three months ended June 30, 2025 to ¥772.7 billion, due mainly to revenue increases in all segments, which were attributable to increase in passenger revenues and real estate leases. Operating revenues increased for the sixth year in a row to a record high for a first-quarter period. Operating income increased by 9.4% from the three months ended June 30, 2025 to ¥125.5 billion. Ordinary income increased by 8.0% from the three months ended June 30, 2025 to ¥106.8 billion. On the other hand, profit attributable to owners of parent decreased by 13.6% from the three months ended June 30, 2025 to ¥68.0 billion due mainly to a decrease in gains on sales of investments in securities.

For details, please refer to “FY2027.3 First Quarter Financial Results Explanatory Materials” (Supplementary Explanations of Quarterly Financial Results) released on July 31, 2026. Supplementary Explanations of Quarterly Financial Results has been posted on JR East’s website and disclosed on TDnet today.

2. Interim Consolidated Financial Statements and Main Notes
(1) Interim Consolidated Balance Sheets
EAST JAPAN RAILWAY COMPANY AND SUBSIDIARIES

	Millions of Yen	
	Fiscal 2026 (As of March 31, 2026)	**Fiscal 2027, 1st Quarter (As of June 30, 2026)**
ASSETS		
Current Assets	¥ 1,419,730	**¥ 1,210,889**
Cash and time deposits	262,247	**121,161**
Notes, accounts receivable-trade and contract assets	772,005	**699,238**
Fares receivable	79,957	**63,126**
Real estate for sale	78,637	**83,180**
Inventories	138,822	**167,096**
Other	91,292	**80,111**
Allowance for doubtful accounts	(3,232)	**(3,026)**
Fixed Assets	9,400,996	**9,325,177**
Property, plant and equipment, net of accumulated depreciation	8,240,802	**8,220,604**
Buildings and structures (net)	4,621,104	**4,595,425**
Machinery, rolling stock and vehicles (net)	756,263	**743,950**
Land	2,271,794	**2,277,156**
Construction in progress	512,035	**525,471**
Other (net)	79,604	**78,601**
Intangible assets	203,052	**188,415**
Investments and other assets	957,141	**916,158**
Investments in securities	585,454	**568,406**
Long-term loans receivable	2,229	**2,166**
Deferred tax assets	256,670	**233,348**
Net defined benefit assets	2,850	**2,717**
Other	112,149	**111,358**
Allowance for doubtful accounts	(2,212)	**(1,839)**
Total Assets	¥10,820,726	**¥10,536,066**

Note: Amounts less than one million yen are omitted.

	Millions of Yen	
	Fiscal 2026, (As of March 31, 2026)	**Fiscal 2027, 1st Quarter (As of June 30, 2026)**
LIABILITIES		
Current Liabilities	¥ 1,830,013	**¥ 1,471,309**
Notes and accounts payable-trade	59,504	**42,958**
Short-term loans and current portion of long-term loans	184,873	**184,890**
Current portion of bonds	89,999	**89,999**
Current portion of long-term liabilities incurred for purchase of railway facilities	4,867	**4,867**
Payables	724,238	**382,660**
Accrued consumption taxes	10,247	**29,654**
Accrued income taxes	35,155	**8,367**
Fare deposits received with regard to railway connecting services	52,947	**48,009**
Prepaid railway fares received	104,632	**112,805**
Allowance for bonuses to employees	83,133	**50,159**
Allowance for disaster-damage losses	54	**54**
Other	480,357	**516,881**
Long-Term Liabilities	5,930,621	**5,989,971**
Bonds	3,289,601	**3,329,614**
Long-term loans	1,295,607	**1,395,605**
Long-term liabilities incurred for purchase of railway facilities	297,267	**297,267**
Deferred tax liabilities	2,166	**2,369**
Provision for large-scale renovation of Shinkansen infrastructure	240,000	**246,000**
Allowance for disaster-damage losses	2,793	**2,793**
Net defined benefit liabilities	478,797	**79,995**
Other	324,387	**636,325**
Total Liabilities	¥ 7,760,634	**¥ 7,461,281**
NET ASSETS		
Shareholders' Equity	¥ 2,903,604	**¥ 2,928,032**
Common stock	200,000	**200,000**
Capital surplus	93,040	**93,055**
Retained earnings	2,623,543	**2,647,957**
Treasury stock, at cost	(12,980)	**(12,980)**
Accumulated Other Comprehensive Income	143,505	**133,366**
Net unrealized holding gains (losses) on securities	129,728	**120,238**
Net deferred gains (losses) on derivatives under hedge accounting	367	**265**
Revaluation reserve for land	(0)	**(14)**
Foreign currency translation adjustments	1,179	**1,241**
Remeasurements of defined benefit plans	12,230	**11,634**
Non-Controlling Interests	12,982	**13,387**
Total Net Assets	3,060,091	**3,074,785**
Total Liabilities and Net Assets	¥10,820,726	**¥10,536,066**

Note: Amounts less than one million yen are omitted.

(2) Interim Consolidated Statements of Income and Comprehensive Income

EAST JAPAN RAILWAY COMPANY AND SUBSIDIARIES

(i) Interim Consolidated Statements of Income

	Millions of Yen	
	Fiscal 2026, 1st Quarter (Three months ended June 30, 2025)	**Fiscal 2027, 1st Quarter (Three months ended June 30, 2026)**
Operating Revenues	¥ 715,349	**¥ 772,721**
Operating Expenses	600,562	**647,177**
Transportation, other services and cost of sales	430,024	**459,924**
Selling, general and administrative expenses	170,538	**187,252**
Operating Income	114,787	**125,544**
Non-Operating Income	7,100	**6,530**
Interest income	57	**298**
Dividend income	3,350	**3,114**
Equity in net income of affiliated companies	1,269	**1,328**
Other	2,421	**1,789**
Non-Operating Expenses	22,894	**25,176**
Interest expense	19,655	**22,789**
Other	3,239	**2,386**
Ordinary Income	98,993	**106,898**
Extraordinary Gains	23,356	**14,024**
Gains on sales of investments in securities	22,171	**6,473**
Construction grants received	958	**5,214**
Other	226	**2,337**
Extraordinary Losses	9,568	**19,586**
Losses from disposition of fixed assets	205	**9,374**
Losses on reduction entry for construction grants	603	**5,208**
Contributions for local transport operations	3,366	—
Other	5,393	**5,003**
Income before Income Taxes	112,780	**101,336**
Income Taxes	34,002	**33,201**
Current	6,508	**5,385**
Deferred	27,494	**27,816**
Profit	78,778	**68,134**
Profit Attributable to Non-Controlling Interests	85	**116**
Profit Attributable to Owners of Parent	¥ 78,692	**¥ 68,017**

Note: Amounts less than one million yen are omitted.

(ii) Interim Consolidated Statements of Comprehensive Income

	Millions of Yen	
	Fiscal 2026, 1st Quarter (Three months ended June 30, 2025)	**Fiscal 2027, 1st Quarter (Three months ended June 30, 2026)**
Profit	¥ 78,778	**¥ 68,134**
Other Comprehensive Income	2,864	**(10,123)**
Net unrealized holding gains (losses) on securities	4,103	**(8,700)**
Net deferred gains (losses) on derivatives under hedge accounting	(3,125)	**(0)**
Foreign currency translation adjustments	738	**62**
Remeasurements of defined benefit plans	(211)	**(522)**
Share of other comprehensive income of associates accounted for using equity method	1,359	**(963)**
Comprehensive Income	¥ 81,643	**¥ 58,011**
Comprehensive Income attributable to		
Comprehensive income attributable to owners of the parent	¥ 81,568	**¥ 57,892**
Comprehensive income attributable to non-controlling Interests	¥ 74	**¥ 118**

Note: Amounts less than one million yen are omitted.

(3) Notes to Interim Consolidated Financial Statements

(Notes on Going Concern Assumption)

None

(Notes on Interim Consolidated Statement of Cash Flows)

The Interim consolidated statement of cash flows for the three months ended June 30, 2026 has not been prepared. The amount of depreciation for the three months ended June 30, 2025 and June 30, 2026 (including amortization of intangible assets other than goodwill) is as follows:

	Millions of Yen	
	Fiscal 2026, 1st Quarter (Three months ended June 30, 2025)	**Fiscal 2027, 1st Quarter (Three months ended June 30, 2026)**
Depreciation	¥101,739	**¥108,611**

Note: Goodwill amortization is omitted as its amounts are quantitatively immaterial.

(Notes on Segment Information, etc.)

(Information related to amounts of operating revenues, income, and loss of each reportable segment)

Fiscal 2026, 1st Quarter (Three months ended June 30, 2025)	Millions of Yen Transportation	Retail & Services	Real Estate & Hotels	Others (Note 1)	Total	Adjustment (Note 2)	Interim Consolidated Statements of Income (Note 3)
Operating Revenues							
Outside customers	¥ 485,299	¥ 94,538	¥ 110,539	¥ 24,972	¥ 715,349	¥ —	¥ 715,349
Inside group	16,251	9,754	6,709	41,130	73,846	(73,846)	—
Total	501,551	104,292	117,248	66,103	789,195	(73,846)	715,349
Segment income	¥ 67,772	¥ 14,220	¥ 28,412	¥ 3,480	¥ 113,886	¥ 900	¥ 114,787

Notes: 1. "Others" represents categories of business that are not included in reportable segments and includes IT & *Suica* business including credit card business, information processing and certain other businesses.
2. The adjustment to segment income in the amount of ¥900 million includes an elimination of unrealized holding gains (losses) on fixed assets and inventory assets in the amount of ¥965 million and an elimination for intersegment transactions in the amount of ¥(58) million.
3. Segment income is adjusted to ensure consistency with the operating income set forth in the interim consolidated statements of income.

Fiscal 2027, 1st Quarter (Three months ended June 30, 2026)	Millions of Yen Transportation	Retail & Services	Real Estate & Hotels	Others (Note 1)	Total	Adjustment (Note 2)	Interim Consolidated Statements of Income (Note 3)
Operating Revenues							
Outside customers	**¥ 526,408**	**¥ 98,947**	**¥ 116,471**	**¥ 30,894**	**¥ 772,721**	**¥ —**	**¥ 772,721**
Inside group	**17,843**	**11,694**	**7,303**	**49,649**	**86,491**	**(86,491)**	—
Total	**544,252**	**110,641**	**123,775**	**80,543**	**859,212**	**(86,491)**	**772,721**
Segment income	**¥ 83,821**	**¥ 15,306**	**¥ 19,074**	**¥ 6,591**	**¥ 124,793**	**¥ 750**	**¥ 125,544**

Notes: 1. "Others" represents categories of business that are not included in reportable segments and includes IT & *Suica* business including credit card business, information processing and certain other businesses.
2. The adjustment to segment income in the amount of ¥750 million includes an elimination of unrealized holding gains (losses) on fixed assets and inventory assets in the amount of ¥783 million and an elimination for intersegment transactions in the amount of ¥(50) million.
3. Segment income is adjusted to ensure consistency with the operating income set forth in the interim consolidated statements of income.

(Changes in Reportable Segment Classification)
In line with the medium- to long-term strategies set forth in its Group management vision “To the Next Stage” 2034, the Company has reorganized the classification of overseas-related businesses among business units established for management decision-making purposes within its reportable segments, starting from the first quarter of the current fiscal year, in order to further accelerate value creation and profit generation in the global market through the combined strengths of Mobility and Lifestyle Solutions, which are the competitive advantage of the JR East Group. As a result, JRE Business Development UK Ltd., JR East Business Development Taiwan, Inc., JR East Business Development SEA Pte. Ltd., JRE Sports Taiwan Co., Ltd., JRE Taiwan Hotel Management & Consulting Co., Ltd., and Decorum Vending Ltd., which were included in the “Retail & Services” segment, have been moved to the “Others” segment, starting from the first quarter of the current fiscal year. The segment information for the first quarter of the previous fiscal year has been prepared and presented based on the new reportable segment classification.

(Notes on Significant Changes in the Value of Shareholders’ Equity)
None

Independent Auditor's Report on Review of Interim Consolidated Financial Statements

To the Board of Directors of East Japan Railway Company:

Conclusion

We have reviewed the accompanying interim consolidated financial statements of East Japan Railway Company ("the Company") and its consolidated subsidiaries (collectively referred to as "the Group"), which comprise the interim consolidated balance sheet as at June 30, 2026, the interim consolidated statements of income and comprehensive income for the three-month period then ended, and the related notes.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements are not prepared, in all material respects, in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. ("the Standard") (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting.

Basis for Conclusion

We conducted our review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Review of the Interim Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the ethical requirements in Japan (including those that are relevant to audits of the financial statements of public interest entities), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of Management and the Audit and Supervisory Committee for the Interim Consolidated Financial Statements

Management is responsible for the preparation and presentation of the interim consolidated financial statements in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting, and for such internal control as management determines is necessary to enable the preparation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the interim consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The audit and supervisory committee is responsible for overseeing the directors' performance of their duties with regard to the design, implementation and maintenance of the Group's financial reporting process.

Auditor's Responsibilities for the Review of the Interim Consolidated Financial Statements

Our responsibility is to express a conclusion on these interim consolidated financial

statements based on our review in our report on the review of interim consolidated financial statements.
As part of our review in accordance with interim review standards generally accepted in Japan, we exercise professional judgment and maintain professional skepticism throughout the review. We also:

- Make inquiries, primarily of management and persons responsible for financial and accounting matters, and apply analytical and other review procedures. An interim review is substantially less in scope than an audit conducted in accordance with auditing standards generally accepted in Japan.
- Conclude, based on the evidence obtained, that nothing has come to our attention that causes us to believe that the interim consolidated financial statements are not prepared in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting, if a material uncertainty relating to events or conditions comes to our attention that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report on the review of interim consolidated financial statements to the related disclosures in the interim consolidated financial statements or, if such disclosures are inadequate, to express a qualified conclusion or an adverse conclusion. Our conclusions are based on the evidence obtained up to the date of our report on the review of interim consolidated financial statements; however, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate that nothing has come to our attention that causes us to believe that the presentation and disclosures in the interim consolidated financial statements are not prepared in accordance with Article 4(1) of Standard for Preparation of Interim Financial Statements of Tokyo Stock Exchange, Inc. (applying the omissions prescribed in Article 4(2) of the Standard) and accounting principles generally accepted in Japan for interim financial reporting.
- Obtain sufficient appropriate evidence regarding the financial information of the entities or business activities within the Group as a basis for forming a conclusion on the interim consolidated financial statements. We are responsible for the direction, supervision and review of the interim review on the interim consolidated financial statements. We remain solely responsible for our review conclusion.

We communicate with the audit and supervisory committee regarding, the planned scope and timing of the review, significant review findings that we identify during our review.

We also provide the audit and supervisory committee with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

Interest required to be disclosed by the Certified Public Accountants Act of Japan

We do not have any interest in the Group which is required to be disclosed pursuant to the provisions of the Certified Public Accountants Act of Japan.

Notes to the Reader of Independent Auditor's Report on Review:

The Independent Auditor's Report herein is the English translation of the Independent Auditor's Report on Review for the conveniences of the reader.

Masahiro Sasaki
Designated Engagement Partner
Certified Public Accountant

Taro Nakamura
Designated Engagement Partner
Certified Public Accountant

Naoki Saito
Designated Engagement Partner
Certified Public Accountant

KPMG AZSA LLC
Tokyo Office, Japan
July 31, 2026